

MGM PROPERTY

TECH DRILLED
4 HOLES 180 m
MS 384
Best 5m / 9.36 gm

Location

160km north of Golden, east central B.C.

Status

White Knight Resources Ltd. has the option to earn a 50% interest in 49 modified grid claim units for the payment of \$200,000 and the issuance of 100,000 shares over three years.

Work Done to Date

- 500m of drilling in 7 short holes
- 42km of linecutting, Magnetometer surveys and EM (Genie) surveys
- 48km of EM37 surveys
- 1300 soil geochemical analyses.

Regional Aspects

Property is underlain by Lower to Middle Cambrian shales, carbonates, and quartzites of the Gog Group. Stratiform Zn-Pb-Ag-Au-Ba mineralization occurs at a regional transition from thick bedded platformal quartzites to a sequence of shales, carbonates, and argillites of basinal affinity. The age and style of mineralization on the MGM property has marked similarities as the deposits of the Anvil Camp, Yukon Territory.

Geologic Prognosis

The property covers the northward and southward extensions of Cominco's Bend claims (Canyon Zone) where 5,000,000 tons grading 4% Zn, 2% Pb, 0.5 oz/ton Ag are indicated by eleven short drill holes drilled in 1967. Average width of the massive sulphide zone is 15 meters. The deepest drill hole intersected the zone at approximately 200m depth and showed some lenses of ore grade zinc-lead-silver mineralization. The best of which graded 11% Zn, 4% Pb, 4 oz/ton Ag over 4.3 meters. On the MGM claims (Road zone), 3km north of Cominco's Canyon zone, mineralization has been exposed in a number of trenches. Average grade is 4% Zn, 2% Pb, 1 oz/ton Ag, 0.012 oz/ton Au over 6 meters. Several Big Loop EM anomalies down-dip and along strike from the known showings provide the impetus for further drilling in this area. New high grade Zn-Pb-Ag-Ba showings have been discovered recently in new logging development south of the Canyon zone. Cominco is planning a substantial drill program to evaluate these areas in the 1990 field season. The MGM 4 claim covers the on strike and down-dip extensions of these new showings. Drilling targets are also evident in this area.

Potential

10-40 million tons grading 10% Zn, 5% Pb, 3 oz/ton Ag, .015 oz/ton Au.



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** NEWS RELEASE **

November 25, 1991
VSE Symbol: WKR
Release #91-13

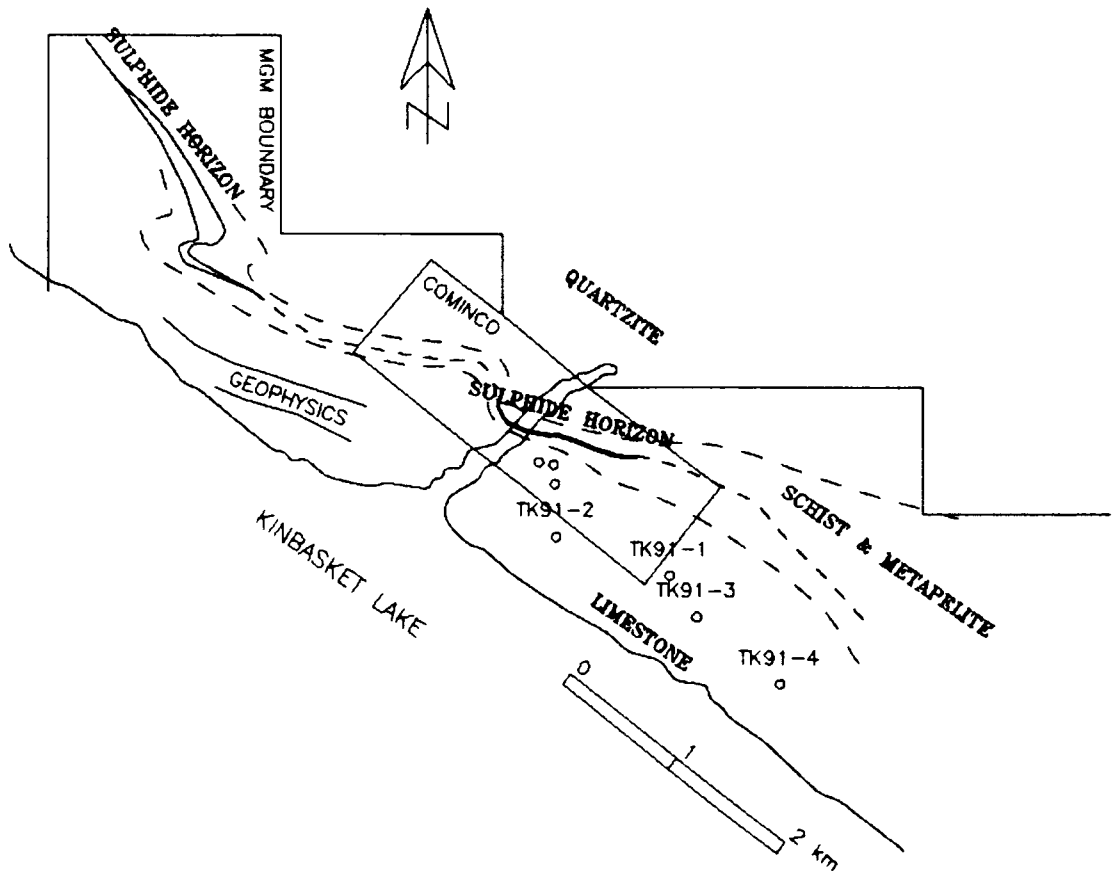
The Company announces that it has received the results of the diamond drilling program carried out on the MGM massive sulphide property by Teck Exploration Ltd.

The 1874 metre, four hole program tested a stratabound zinc-lead horizon. Base metal mineralization was encountered in holes TK 91-01, 03 and 04. Results of the holes are as follows:

| HOLE | DEPTH (m) | INTERVAL (m) | ZINC (%) | LEAD (%) | SILVER (oz/ton) |
|----------|--------------|-----------------|-------------|-------------|--------------------|
| TK 91-01 | 246.2-246.7 | 0.5 | 2.24 | 0.76 | 0.25 |
| | 269.8-273.0 | 3.2 | 2.18 | 0.82 | 0.37 |
| incl. | 272.0-272.5 | 0.5 | 9.36 | 4.22 | 1.91 |
| TK 91-03 | 324.1-326.2 | 1.6 | 1.42 | 1.89 | 0.39 |
| | 332.3-332.7 | 0.4 | 4.44 | 3.06 | 1.01 |
| | 387.1-387.4 | 0.3 | 2.26 | 0.51 | 0.31 |
| | 387.9-388.4 | 0.5 | 1.60 | 0.36 | 0.20 |
| | 396.2-396.6 | 0.4 | 3.52 | 0.38 | 0.18 |
| | 399.7-400.3 | 0.6 | 0.26 | 0.03 | 0.02 |
| TK 91-04 | 441.3-441.8 | 0.5 | 5.82 | 0.76 | 0.23 |

The stratiform mineralization is hosted in a siliceous dolomite and a quartz-sericite schist. The style of mineralization and multi-element geochemical signature of the horizon is consistent in all the drill intercepts. The environment of deposition is indicative of a shelf/basin shale-out feature.

The strike extent of the zinc-lead mineralization between the "Canyon Showing" on Cominco's Bend claims and Teck's hole TK 91-04 is approximately 3.0 kilometres. The mineralized horizon remains open in both the northwest and southeast directions along strike.





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**** NEWS RELEASE ****

November 13, 1991
VSE Symbols: WKR
Release #91-12

The Company is encouraged by results from its 1991 trenching program on the Lookout property located 15km southwest of Cranbrook, B.C.

A zone of gold mineralization discovered in 1990 was exposed in three trenches defining a minimum strike length of 492ft and with previously announced results of:

| <u>Trench</u> | <u>Width (ft)</u> | <u>Gold (oz/ton)</u> |
|---------------|-------------------|----------------------|
| 31+00N | 66 | 0.035 |
| 32+00N | 98 | 0.045 |
| 32+30N | 85 | 0.132 |

The 1991 exploration program consisted of soil geochemistry and seven trenches. The trenches contained the following results:

| <u>Trench</u> | <u>Width (ft)</u> | <u>Gold (oz/ton)</u> <u>One Assay Ton Fire Assay</u> |
|---------------|--|---|
| 1 | 46 | 0.021 |
| 2-4 | no significant gold | |
| 5 | three separate zones | |
| | 49 | 0.014 |
| | 53 | 0.020 |
| | 10 | 0.073 |
| 6 | two separate zones | |
| | 59 | 0.120 |
| | 53 | 0.044 |
| 7 | trench abandoned due to excessive overburden | |

Trench 6 has extended gold mineralization another 98ft along strike to the west for a minimum strike length of 590ft. The zone remains open to the west where soil geochemistry and alteration associated with gold mineralization demonstrate that gold mineralization extends at least 1400ft further west and appears to become stronger in that direction. Trench 1 extended the zone 66ft eastward and trenches 2 through 4 encountered no significant gold mineralization and closed off the zone east of trench 1.