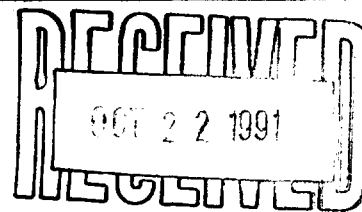


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October 22, 1991

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Mr. A. F. Reeve
Laramide Resources Ltd.
904 - 675 West Hastings Street
Vancouver, B.C.
V6B 1N2

Dear Bert:

Re: Top Property, Vernon Mining Division, B.C.

I talked to Ken Daughtry and Ben Ainsworth about this property. Ken had optioned it for Brican in the late 70's and subsequently re-optioned it to Kerr Addison. Ben Ainsworth supervised the more recent work which was carried out on behalf of Commonwealth Gold Corp.

The gold mineralization is associated with pyrite and arsenopyrite in a shear zone in granitic rocks and is most strongly developed where this shear zone obliquely cuts a lamrophyre dike. Kerr Addison drilled about 25 holes and Ken figured they had fairly well defined it at that time. It is a shallowly plunging cigar shaped lense with +45,000 tons of material averaging around 0.4 oz/ton.

Ben Ainsworth recommended it to Commonwealth because he thought they might expand upon it and/or increase the grade. His idea was to develop a modest tonnage of high grade and truck it to Beaverdell for custom milling. Commonwealth did more drilling, surface work and some drifting and raising. They figured there was about 35,000 tons of 0.4 to 0.5 oz/ton material. The zone is eroded at the south end and pinches out to the north.

Commonwealth did some preliminary metallurgical work. As well as being highly arsenical, recoveries were very poor.

My impression is that this mineralized zone has been thoroughly tested and there is not much potential for expanding reserves.

Yours very truly,

DAWSON GEOLOGICAL CONSULTANTS LTD.

James M. Dawson
James M. Dawson, P.Eng.

/dk