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REPORT

ON THE

BON CLAIM - NINE UNITS
FORMERLY ANNIS GROUP

for

SICAMOUS RESOURCES LTD

Vancouver, B.C.
January 6, 1976

J.M.Black, P.Eng., Ph.D.
Consulting Geologist

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1" = 1,000 feet
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REPORT
ON THE
BON CLAIM - NINE UNITS
SICAMOUS RESOURCES LTD

INTRODUCTION

Mineralization on the Bon Claim of nine units (Record No. 37 in good standing until May 20, 1976) was found about twenty years ago. It was previously known as the Annis property and also as the Joanne and Mouse claims.

LOCATION AND ACCESS

The property is on the ridge between Shuswap and Mara Lakes, near the north end of the Larch Hills. Showings have been found between 2,450 feet and 2,800 feet altitude.

The property is about four miles southwest of Sicamous and is readily accessible by about a mile of road from a point four miles southwest of Sicamous on the Trans Canada Highway. Near this point also the C.P.R. has a spur.

HISTORY

The property has been explored by many trenches and by an adit and by 2,176 feet of diamond drill hole in 14 holes. A spontaneous polarization survey was carried out by S. F. Kelly in 1965. This discovered anomalous readings outside the area previously explored. These anomalous areas were subsequently explored by trenches and some of the drill holes.

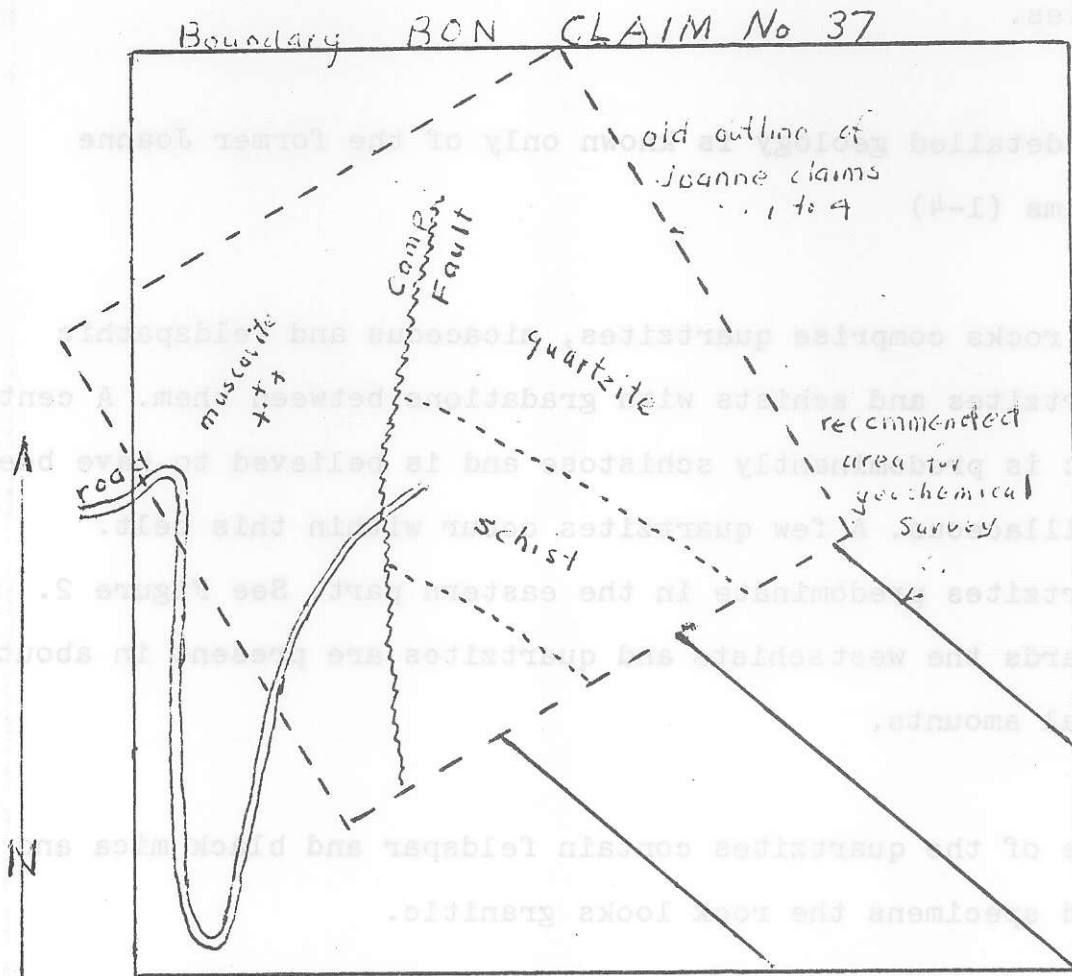
In May 1973, the writer made a geological, geochemical and geophysical survey of the Joanne claims 1-4. In May 1975, he traversed the perimeter of the Bon claim when locating it.

TOPOGRAPHY

The claim is on top of a gently rolling ridge. Most of it is west of the crest and slopes northwestward, gently and increasingly steeper towards the north. A small part of the claim slopes eastward.

A northward striking scarp crosses the former Joanne claims. It may mark the trace of a fault and has been mapped as such. See Figure 2.

The area is underlain by a thick metamorphosed series of late Pre-Cambrian age known as the Mars Formation of the Shuswap Series.



BON CLAIM Sicamous Resources Ltd
 Showing area recommended for geochemical survey
 To accompany report by J.M. Black P. Eng
 1 inch = 1000 ft.

January 6, 1976

Black

GEOLOGY

The area is underlain by a thick metamorphosed series of late Pre-Cambrian age known as the Mara Formation of the Shuswap Series.

The detailed geology is known only of the former Joanne Claims (1-4)

The rocks comprise quartzites, micaceous and feldspathic quartzites and schists with gradations between them. A central belt is predominantly schistose and is believed to have been argillaceous. A few quartzites occur within this belt.

Quartzites predominate in the eastern part. See Figure 2. Towards the west schists and quartzites are present in about equal amounts.

Some of the quartzites contain feldspar and black mica and in hand specimens the rock looks granitic.

The beds strike north-northwestward and dip moderately northeastward with few exceptions.

The sequence described above is disrupted at the northerly trending fault and it was not recognized west of it.

MINERAL OCCURRENCES

Mineralization comprises sulphides and quartz in elongate bodies an inch or so across that look like veinlets. These are parallel to the bedding. The sulphides include pyrrhotite, pyrite, galena, sphalerite and minor chalcopyrite. The surface is commonly coated with white oxide. Several of the veinlets separated by a few inches or feet of schist and quartzite may occur in a width of several feet.

Some results by sampling by H. Brodie Hicks, P.Eng. in 1972 are shown on the accompanying table.

It appeared to the writer that these occurrences are stratiform. They are generally found in the schist sequence and absent from the quartzite sequence. Thus the mineralization appears to occur at a facies change from deep to shallower water. Mineralization can be expected anywhere this change has occurred.

TABLE 1

Sample No.	Width Feet	Silver oz/ton	Lead %	Zinc %
7660	10.0	0.70	2.10	0.72
7661	12.0	1.02	6.28	0.62
7662	--	2.10	9.62	2.78
7664	3.5	0.40	0.92	0.72
7665	8.0	0.99	5.79	1.52
7666	3.0	0.52	1.13	1.29
7667	8.0	0.08	0.16	0.06
7668	10.0	0.09	0.07	0.41
7669	4.0	0.34	0.46	1.91

Electromagnetic survey - This did not find evidence of strong conductors on the Joanne claims and it is not considered a good method of exploration for this type of mineralization.

Geochemical survey - Anomalous results for copper, lead and zinc were found generally in the central schist belt. This belt is relatively high in zinc. It would appear that samples from fairly widely spaced stations would permit the limits of this sequence or its extension to be determined. At any anomalous areas within an outlined area, more closely spaced sampling could be done and the samples assayed also for lead.

Extension of mineralization - The projected extension south-eastwards has not been explored. It may extend towards the southeast corner of the claims as shown on the accompanying figure. This postulated extension crosses high gently rolling ground with very few outcrops.

Exploration for extension - the paucity of outcrops probably would prevent recognition of the schist sequence from outcrops alone. It is likely that a geochemical survey as mentioned above could permit the limits of the schist sequence to be established. This would also determine if it has a higher or lower sulphide content than on the old Joanne claims. Assaying the samples only for zinc would suffice in the first stage.

ESTIMATED COST OF FIRST STAGE OF EXPLORATION

Line cutting and sampling	\$1,300
Assaying	700
Interpretation of results and report thereon	500
Transportation and field costs	500
	<hr/>
	\$3,000
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MICA

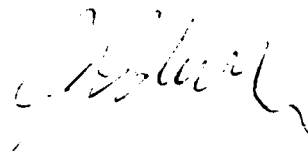
The clay minerals in the sediments have been largely metamorphosed to micas and feldspars. West of the Camp fault some beds have been completely metamorphosed to white mica. For location see Figure 2. Some of these beds have been partly exposed by trenches.

Small shipments of muscovite were made some years ago. If a market can be found now for this mica this occurrence is worthy of investigation inasmuch as it is abundant and is readily accessible.

Respectfully submitted,

J.M. Black, P.Eng.,
Consulting Geologist

January 6, 1976



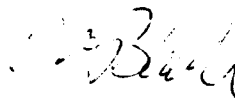
CERTIFICATE

I, J. M. Black, P.Eng. residing at 843 Prospect Avenue, North Vancouver, B.C. to hereby certify as follows:

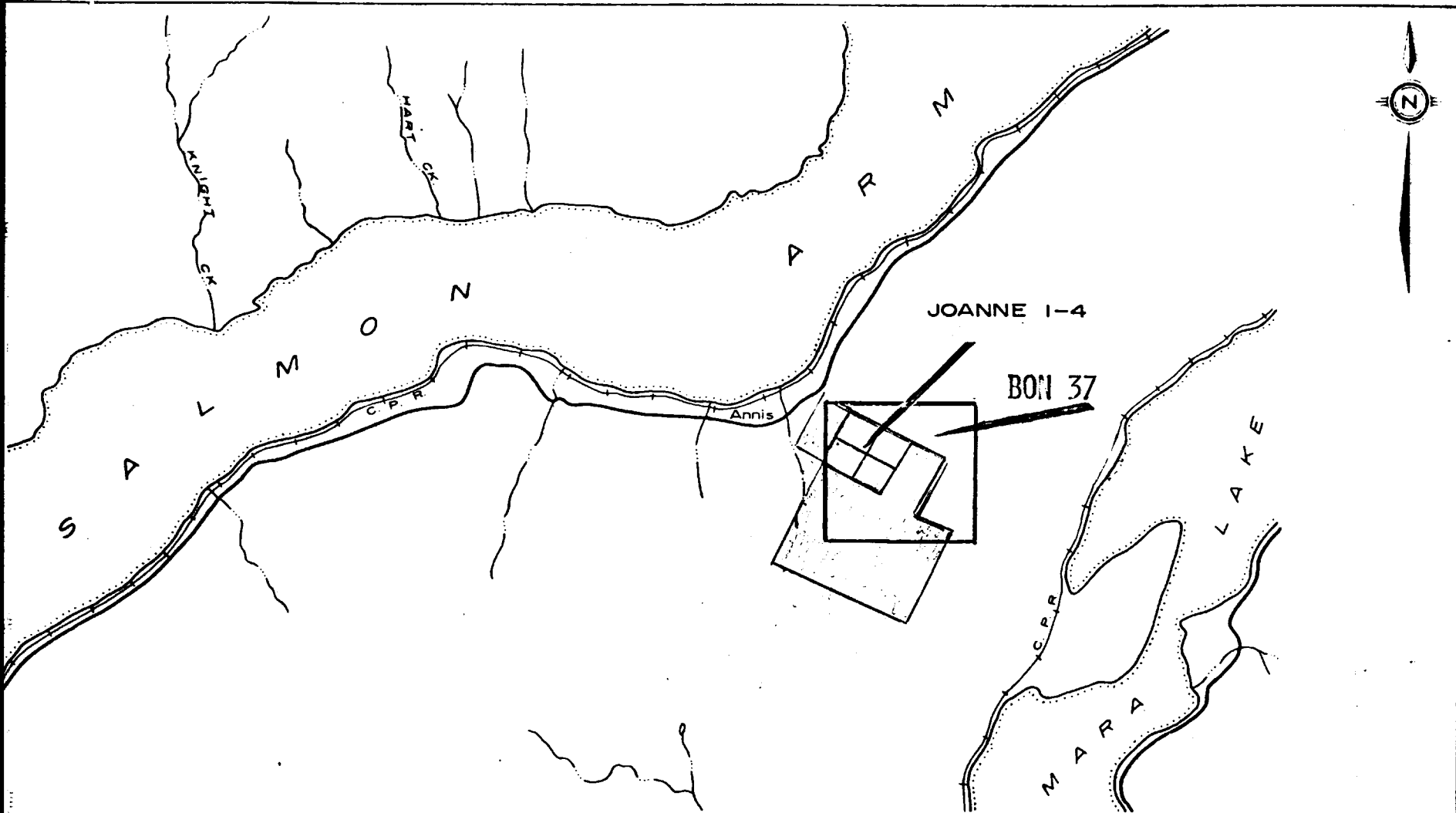
1. That I was graduated from the University of British Columbia with the degree of B.A.Sc. and M.A.Sc. in Geological Engineering and I was graduated from McGill University with the degree of Ph.D. in Economic geology.
2. That I have practised as a geologist since 1936 in many parts of Canada and the United States and in Central Africa and South America.
3. That this report is based on work done by myself in May 1973 and in May 1975.
4. That I have no interest in the properties or securities of Sicamous Resources Ltd., nor do I expect to obtain such.

DATED at Vancouver, British Columbia, this 6th day of January, 1976.

Respectfully submitted,



J.M. Black, P.Eng.,



SICAMOUS RESOURCES LTD.
LOCATION MAP
REPORT by J.M.Black, P.Eng
SCALE 1" = 6300feet

January 6, 1976

ITEM 6

The Officers and Directors of the Company are as follows:

<u>NAMES AND ADDRESSES</u>	<u>OCCUPATIONS FOR PAST FIVE YEARS</u>
GIOVANNI CAMPORESE 3493 Normandy Drive Vancouver, B.C. PRESIDENT & DIRECTOR	Businessman
IVOR E. PARRY 304-2040 Barclay Street Vancouver, B.C. DIRECTOR	Businessman
BRIAN O'SULLIVAN 2591 Masefield Road North Vancouver, B.C. DIRECTOR	Businessman
VIVIENNE S. MUGGERIDGE 307-475 Howe Street Vancouver, B.C. SECRETARY	Business Executive

**VANCOUVER CURB
EXCHANGE LISTING**

ITEM 10

CANARIM INVESTMENT CORPORATION LTD.

<u>Names and Addresses</u>	<u>Class of Shares</u>	<u>Number of Shares</u>	<u>Percentage</u>
Alfred E. Turton 424 Burrard Street Vancouver, B.C.	Common	24,119	54%
The Estate of Harold H. Hemsworth 424 Burrard Street Vancouver, B.C.	Common	14,086	31%
Peter M. Brown 424 Burrard Street Vancouver, B.C.	Common	6,751	15%

ITEM 12

A. KASHUTL INLET SILICA CLAIMS

Pursuant to a letter agreement dated November 15th, 1972 between the Company and B.C. Pyrophyllite Co. Ltd. of Suite 901 - 736 Granville Street, Vancouver, B.C., the Company acquired 4 Crown granted mineral claims situate in the Rupert Land District, British Columbia, which are more fully described as follows:

<u>NAME OF CROWN GRANT</u>	<u>LOT NUMBER</u>
A. T. Monteith	826
Sockeye	528
Percy F. Curtis	529
Joseph Hunter Fractional	530

The purchase price for these Crown granted claims was the sum of \$15,100.00 payable as follows:

- (i) \$5,100.00 less any taxes and other payments due and owing on the mineral claims upon signing of the agreement;
- (ii) \$5,000.00 on or before December 1st, 1973;
- (iii) \$5,000.00 on or before October 1st, 1974, together with accrued simple interest at the rate of 10% per annum on the principal balance outstanding from time to time from December 1st, 1972.

All of the above referred to payments have now been made.

To date the Company has expended upon the within referred to Crown granted claims, and upon the Sic claims referred to in Item 12B hereof, a total of approximately \$5,000 in exploration and development work consisting primarily of geological mapping and sampling.

B. SIC CLAIMS

The Company acquired by staking 4 claims in the Alberni Mining Division, known as the Sic 1 and Sic 2 Unit Claims, which claims are adjacent to the 4 Crown granted mineral claims referred to in paragraph A above.

The cost to the Company of acquiring these claims consists only of staking costs.

For funds expended upon exploration and development work on the within referred to claims see Item 12A above.

**VANCOUVER CURB
EXCHANGE LISTING**