

680214

82K/3W

LARAMIDE RESOURCES LTD.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE 688-3584

January 8, 1989

Mr. Barry W. Smee
Exploration Manager
Abermin Corporation
1007 700 West Pender Street
Vancouver, B.C.
V6C 1G8

Dear Barry:

Re: Whitewater & Stirling Properties

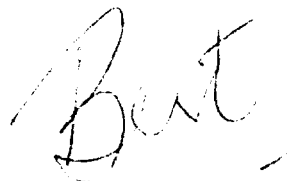
I have reviewed the summary sheets on these properties that you forwarded last week.

Whitewater Au prospect is of greatest interest to us but we are not able to pursue it at this time due to the priority of other projects.

Thank you for bringing this opportunity to my attention.

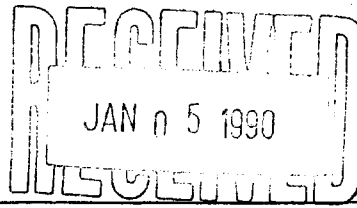
Yours very truly,

LARAMIDE RESOURCES LTD.



Albert F. Reeve
President

AFR/am



January 4, 1990

Laramide Resources Ltd.
#904 - 675 West Hastings Street
Vancouver, B.C.
V6B 1N2

Attention: Mr. Bert Reeve

Dear Bert:

Re: Whitewater and Stirling Properties
British Columbia

Enclosed please find Project Summary sheets for Abermin's Whitewater and Stirling Properties. Should you wish to examine the geological data in detail, please give me a call and I will forward the reports to you as soon as I can.

Have a Happy New Year!

Yours sincerely,

A handwritten signature in cursive script that reads "B.W. Smee".

B.W. Smee
Exploration Manager

BWS/cdl
Encls.

WHITEWATER PROJECT

PROPERTY SUMMARY

Target:	Gold
Location:	NTS 82K/3W, 18 km northwest of Kaslo, B.C., off Highway 31 A. Four-wheel drive access onto claims.
Acreage:	3,675 Hectares (147 units)
Interest:	Abermin Corporation holds 100% interest in all claims subject to certain yearly payments to property vendors and a 2% NSR payable to vendors.
Operator:	Abermin Corporation
Annual Rental:	Payment on Mining Lease of \$220 per year.
Work Commitment:	Government: \$200/year/unit = \$29,400
Work Commitment:	Private: Claims must be in good standing for a period of 2 years prior to reverting claims to the vendors.

PROPERTY HISTORY

The gold showing on Lyle and Whitewater Creeks were discovered in 1889 and were worked by various people until 1928. At that time Cominco undertook an underground development program for one year. The property was reactivated in 1937 where additional underground development and mining were continued until 1941. A total of 5,151 tonnes grading 0.314 oz/t gold were produced from the Highland Surprise Mine. The war effort shut down the mining operations.

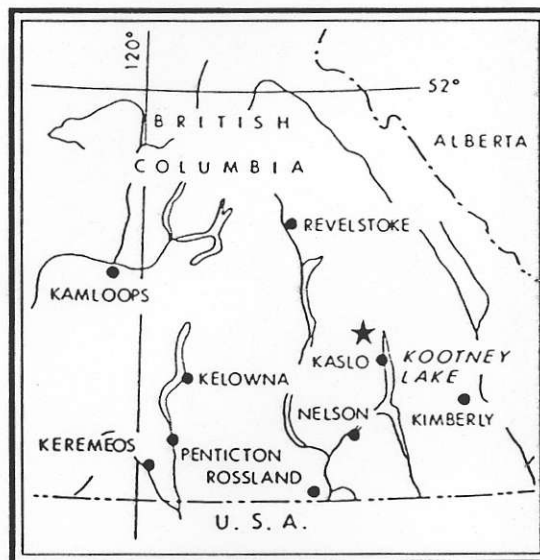
The Mining Lease was acquired in 1970 by Pan Ocean Oil, a predecessor to Abermin Corporation however the target was nickel, not gold. The Mining Lease has remained within the Abermin fold since that time.

The surrounding area has been worked by various companies, including Amoco, Almine Resources and Rex Silver Mines. As part of these programs, soil gold concentrations in excess of 100 ppb were outlined in two areas over a length of 700 m and a width of 200 m. These anomalies remain untested by drilling.

In 1985 and 1986 Abermin evaluated the Mining Lease for its gold potential and also the surrounding ground for possible extensions to the known gold horizon.

In 1986 Abermin entered into an option arrangement with two land owners which effectively gave Abermin control of all the ground on the possible extensions to the Highland Surprise Mine. The 1987 field program included geological mapping, geochemistry, geophysics and underground sampling from one level of the Mine. Sampling confirmed historical grades of >0.3 oz/T gold and widths of 1-2 m. The geophysics and geochemistry outlined possible extensions to the known mineralization and a previously untested target containing soil gold values up to 2,600 ppb. A VLF-EM and IP anomaly lie in close proximity to the soil anomaly.

The property was optioned to Prolific Resources Ltd. in 1989, who undertook a surface sampling program over a three week period. Prolific confirmed the previously known anomalies but did not significantly test any of these areas. The property was returned to Abermin late in the year.



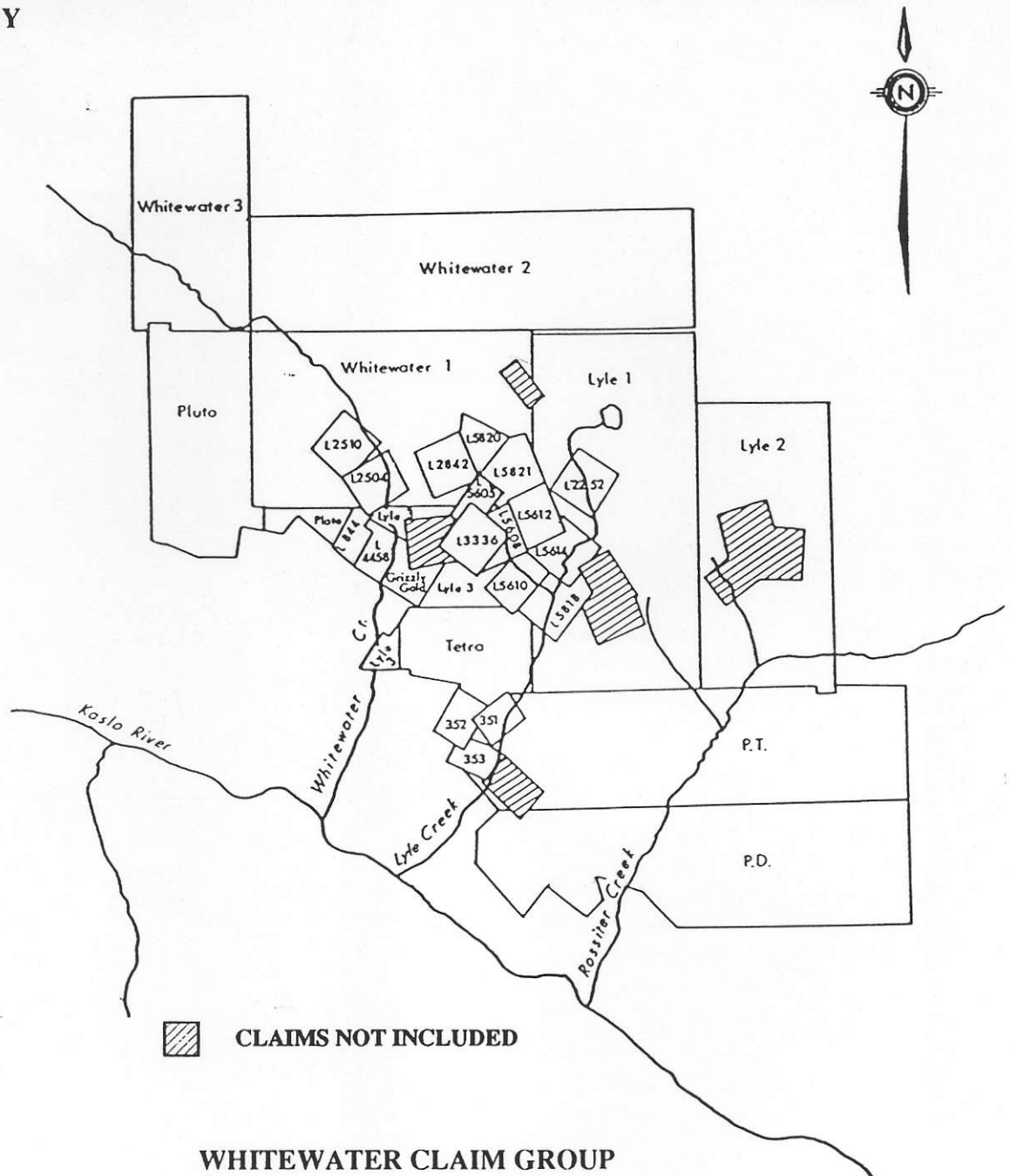
WHITEWATER PROJECT LOCATION

WHITEWATER PROJECT

PROPERTY GEOLOGY

The majority of the property is underlain by Permian age Kaslo andesitic flows, flow breccia and pillows in fault contact (White-water Fault) with peridotitic ultramafics. Several intrusive phases occur on the property: synvolcanic diorite, syntectonic diorite, and post tectonic feldspar porphyry dykes; the latter occurring within proximity to major NW trending structural features.

Although numerous precious metal showings have been outlined on the property over a 4 km strike length, the most significant are quartz-carbonate-pyrite-chalcopyrite vein systems associated with the NW trending White-water Fault. Assays from these systems in the Highland Surprise Mine routinely grade better than 0.3 oz/T gold over 1m, and have contained up to 0.441 oz/T gold over 2 m.



WHITEWATER CLAIM GROUP

RECOMMENDED PROGRAM

The recommended program for 1990 would open the upper levels of the Highland Surprise Mine to allow additional sampling and mapping. The new target and the extension to the Highland Surprise vein system would be tested with 2,000 m of diamond drilling. The extensive soil geochemical gold anomalies on the Whitewater Creek portion of the property would be resampled in detail, then either trenched or drilled. The estimated cost for this program is \$400,000.