

# VANGOLD RESOURCES INC.

680130  
Iron Colt  
82F/4

## DISCOVERY HOLE 91-16 ON GERTRUDE CLAIM ASSAYS 0.41 OZ. AU/TON OVER 14.8 FEET

April 2, 1991

Trading Symbol: VN.V

Dal S. Brynelsen, President of Vangold Resources Inc., announces that recently completed drilling on the Company's Rossland, B.C. Gertrude property has intersected 14.8 feet grading 0.41 oz. Au/ton from 540.2 feet to 555.0 feet in hole NB-91-16.

This discovery hole was targeted 350 feet West and completely above the working levels of the Main War Eagle/Number One vein which produced approximately 600,000 ounces of gold at the turn of the century. Also included in this, the first known drill program on the Gertrude claim, were four other exploratory drill holes, NB-91-12 to 15. They were targeted on separate, parallel structures with hole 91-14 intersecting 12 feet of 0.19 oz. Au/ton at a depth of 650 feet. Complete assays are pending.

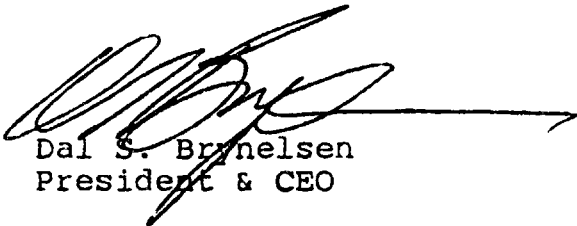
Additional assays on the Iron Colt zone have been received for hole NB-91-7. Although this hole showed dike material at the projected zone, detailed core analysis revealed a 0.6 foot remnant of the Iron Colt vein contained within the dike and which graded 0.31 oz Au/ton. This result is very significant because it shows the presence of the high grade Iron Colt vein a further 50 feet down strike from hole 91-8 which intersected 8.9 feet of 5.0 oz. Au/ton.

Previous drilling on the Iron Colt includes 6.5 feet of 6.4 oz. gold per ton, 6.0 feet of 1.1 oz. gold per ton and 8.4 feet of 7.1 oz. gold per ton. The Iron Colt vein is open to depth and to the West. Present drill indicated ounces of gold contained in this vein to date are estimated at between 20,000 to 60,000 ounces.

Due to the highly encouraging results obtained on the Iron Colt zone, Vangold Resources is actively pursuing options to drill prove, develop and process this high grade resource. To further this objective, Vangold is negotiating with several majors with respect to access on existing adits and for custom milling.

The Rossland properties are held under the terms of an option agreement with Antelope Resources Inc. and Bryndon Ventures Inc. to earn up to a 60% interest in Northbelt Rossland, B.C.

On behalf of the Board of Directors for Vangold Resources Inc.



Dal S. Brynelsen  
President & CEO