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TILLICUM MOUNTAIN - PROGRESS REPORT NO. 8
 November 1, 1982

1. HEINO-MONEY PIT ZONE

Assays have been received for three more holes drilled into the northern part of the HEINO-MONEY PIT Zone. All holes intersected good widths at the calc-silicate host unit.

DIAMOND DRILL HOLE NO.	INTERVAL (meters)	WIDTH		GOLD oz/ton
		(meters)	(feet)	
S82-7	4.57 - 11.58	7.01	23	0.253
Dip: -65°	including 10.52 - 11.13	0.61	2	1.765

Hole No. S82-7 was drilled at a steep angle to the zone. The estimated true thickness of the mineralized section would be 3 meters or 9.8 feet.

S82-9	3.05 - 5.18	2.12	7.0	0.24
Dip: -15°				
S82-10	9.14 - 11.09	1.95	6.4	0.08
Dip: -15°				

2. JENNY ZONE

Gold values were encountered in Hole No. S82-5, the first drill hole to test the upper part of the JENNY Zone. Five separate gold-bearing horizons were intersected. Assays follow:

S82-5	5.49 - 6.09	0.60	2.0	0.127
Dip: -50°	9.75 - 11.13	1.38	4.5	0.111
	Sludge 9.14 - 12.19	3.05	10.0	0.132
	24.08 - 24.32	0.24	0.8	0.141
	33.41 - 34.44	1.03	3.4	0.101
	Sludge 33.53 - 35.05	1.53	5.0	0.239
	36.73 - 37.03	0.30	1.0	0.100

Drill sludge sample assays for two of the zones assay higher in gold than the value obtained from analysis of the core; therefore, it is assumed that free gold in fractures is being lost during the coring operations. The gold values obtained from previously unsuspected horizons have justified additional drilling along strike.

3. EASTRIDGE ZONE

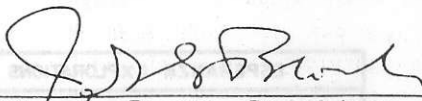
The first hole to test the newly discovered EASTRIDGE Zone has also been assayed. Gold-bearing zones within the EASTRIDGE are found several hundred meters stratigraphically up-section from the HEINO-MONEY PIT and JENNY Zones. Drill Hole No. S82-17 intersected a zone of sulphide-rich tuffaceous sediments over 10 meters (30 feet) in thickness. Core recovery and water circulation problems did not allow precise sampling; however, the following assays from sludges are encouraging and further drilling has been carried out to the north and south along strike.

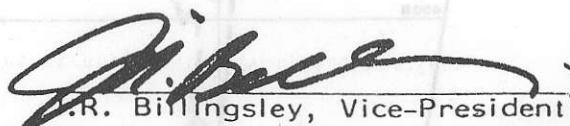
S82-17	Sludge 42.67 - 45.72	3.05	10	0.097
	45.72 - 48.77	3.05	10	no sample lost circulation
	Sludge 48.77 - 51.82	3.05	10	0.112

A pause in the drilling program is now in order to allow geological evaluation of results obtained to date as diamond drilling over the past two months at Tillicum has progressed more rapidly than originally anticipated. A total of 25 holes have now been completed in the HEINO-MONEY PIT, JENNY and EASTRIDGE Zones. Eleven drill holes have been reported to date; assay results from the balance of 14 holes will be released as they are received.

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LA TEKO RESOURCES LTD.


 John S. Brock, President


 R.R. Billingsley, Vice-President

This progress report has been prepared by the Company officers signed above, who accept responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved of this report.

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NEW DIAMOND DRILL HOLE ASSAYS OCTOBER 29, 1982

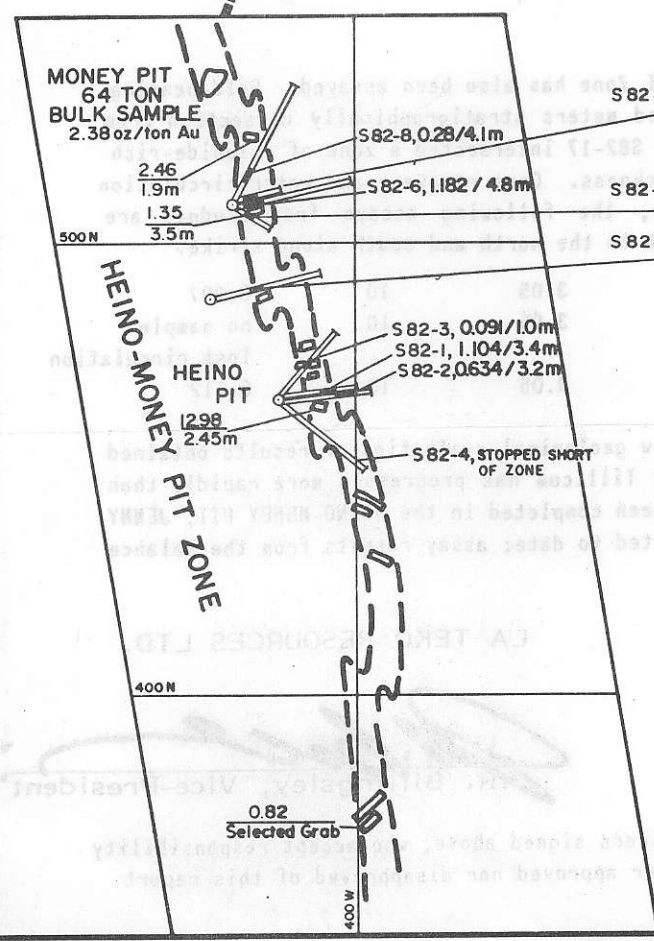
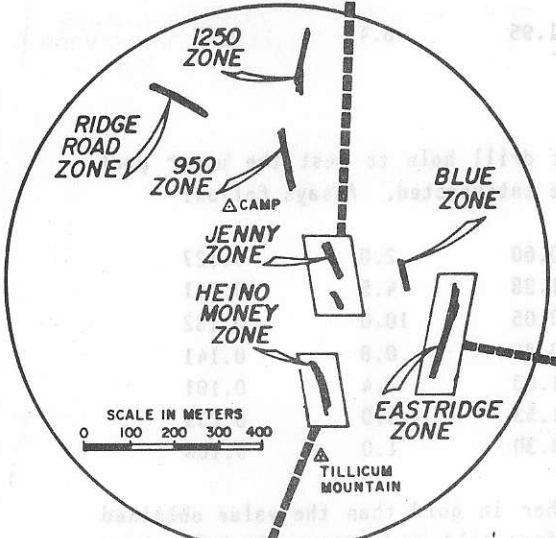
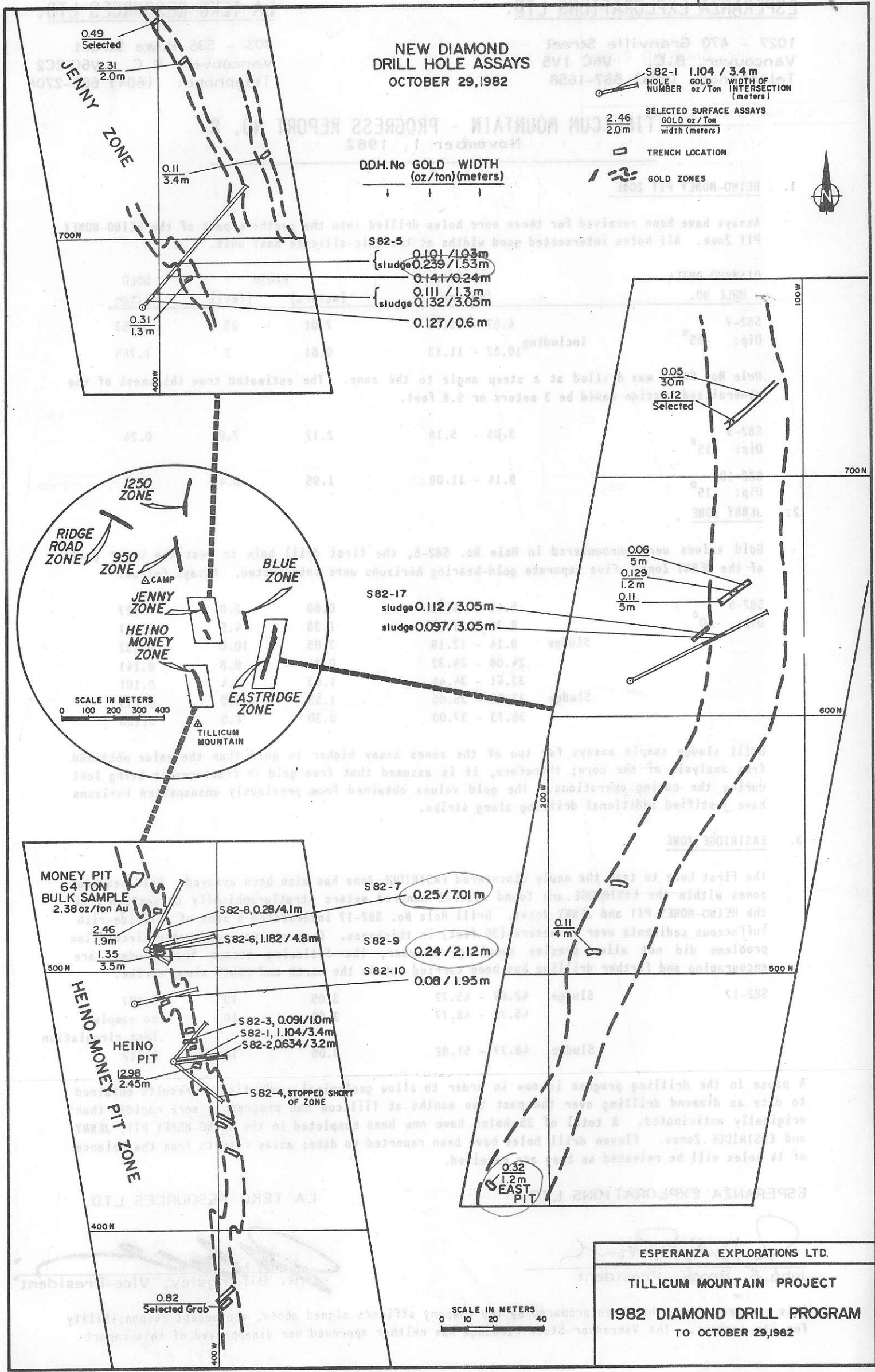
S 82-1 1.104 / 3.4 m
HOLE NUMBER GOLD oz / Ton WIDTH OF INTERSECTION (meters)

2.46
2.0m
SELECTED SURFACE ASSAYS
GOLD oz / Ton width (meters)

TRENCH LOCATION

GOLD ZONES

DD.H. No	GOLD (oz/ton)	WIDTH (meters)
S 82-5	0.101	1.03m
sludge	0.239	1.53m
	0.141	0.24m
sludge	0.111	1.3m
	0.132	3.05m
	0.127	0.6m



ESPERANZA EXPLORATIONS LTD.
TILlicum MOUNTAIN PROJECT
1982 DIAMOND DRILL PROGRAM
TO OCTOBER 29, 1982