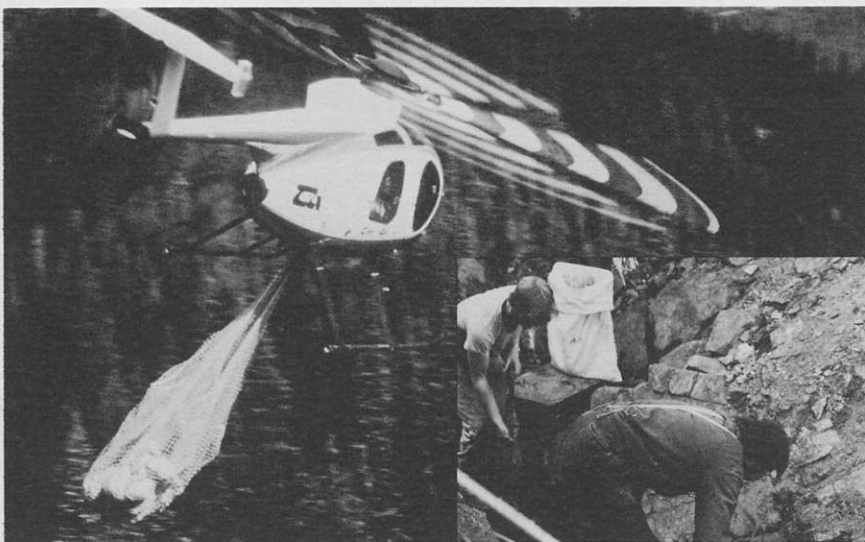


# Esperanza Explorations Ltd.

Listed: Vancouver Stock Exchange  
Symbol: EEP

Esperanza Explorations Ltd. is a Vancouver-based public mining company established in 1979. Since then, Esperanza's efforts have focused on developing precious metal prospects, notably the Tillicum and Wisconsin gold properties in southeastern B.C. In addition to several other property holdings, the company also owns substantial equity interests in two B.C.-based mineral exploration companies.



Prior to constructing road to Tillicum, helicopters air-lifted high grade gold samples; inset: Esperanza prospector, Dave Heino sampling the Money Pit. A 64-ton bulk sample from this area assayed 2.3 ozs./ton gold.

## PRINCIPAL HOLDINGS

**Tillicum Property (Gold)** — Esperanza has the right to acquire a 100% interest in the *Tillicum Gold Property*, located near Burton in the Arrow Lakes District of British Columbia. Three out of eight gold-bearing zones are currently being drill tested with drill core assays ranging to over 1 oz./ton gold over widths of up to 15 feet. Potential also exists for open-pit reserves of lower grade gold. Exploration is being financed by La Teko Resources Ltd., which has options to

purchase 3,450,000 shares, or 50.4% of the then issued capital of Esperanza, for \$5.1 million.

**Wisconsin Property (Gold)** — Esperanza holds the rights to acquire the *Wisconsin Gold Property*, located near Nelson, B.C. Geologically inferred reserves are on the order of 100,000 tons grading 0.35 oz./ton gold. A participant is being sought to aid in metallurgical testing and further definition of ore reserves.

**Hixon Property (Gold)** — Esperanza granted Golden Rule Resources Ltd. an option to acquire the *Hixon Gold Property*, located south of Prince George, B.C. Geophysical, geochemical and surface sampling indicate a large area of low-grade, bulk-tonnage potential. Should Golden Rule earn, Esperanza would retain a 2.5 percent Net Smelter Return Interest from production.

**Reb Property (Lead/Zinc)** — Esperanza granted Esso Mineral of Canada an option to earn an 85% interest in the REB shale-hosted massive sulphide occurrences, located south of Cyprus Anvil's Cirque lead-zinc deposit in the Williston Lake area of B.C. Esperanza will retain a 15% Net Profits Interest. Cash option payments from Esso Minerals reach \$100,000 per annum by 1984. Initial drilling in 1982 intersected massive sulphides.

**Welcome North Mines Ltd.** — Esperanza owns 284,676 shares of Welcome North Mines Ltd., a Vancouver-based mineral exploration company with a diversified portfolio of base and precious metals prospects throughout Northern Canada, most of which are receiving exploration

and development by major companies through farm-out agreements.

**Arctic Red Resources Corp.** — Esperanza owns 595,000 escrowed shares of Arctic Red Resources Corp., a Vancouver-based mineral exploration company which holds the rights to acquire the LaForma Property, a former gold producer located

near Carmacks, Yukon Territory. The LaForma Gold Property presently contains reserves on the order of 70,000 tons of 0.44 oz./ton gold. Arctic Red is proceeding with an underground drilling program to prove increased tonnage to depth.

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## Corporate Information

### DIRECTORS

**JOHN S. BROCK** (*President*): B.Sc., Geology and Geophysics, University of British Columbia. Eighteen years' experience in mineral exploration and development throughout Western Canada.

**IRENE M. WILSON** (*Secretary*): Corporate Secretary with nineteen years' experience in corporate, regulatory and administrative functions related to mineral exploration and development within British Columbia and Yukon Territory.

**JURGEN T. LAU**: Graduate Geological Engineer and Barrister and Solicitor. Nineteen years' experience in the practice of mining and securities law.

**DAVID C. PEGG**: Chartered Accountant and business executive with twenty years' experience in the natural resource field and related financial background.

### HEAD OFFICE

1027-470 Granville Street  
Vancouver, B.C. V6C 1V5  
(604) 687-1658

### REGISTERED OFFICE

3000 Royal Centre  
1055 West Georgia Street  
Vancouver, B.C. V6E 3R3

### RECORDS OFFICE AND TRANSFER AGENT

Guardian Estates & Agencies Ltd.  
#404-470 Granville Street  
Vancouver, B.C. V6C 1V8

### SOLICITORS

Bull, Housser & Tupper  
3000-1055 West Georgia Street  
Vancouver, B.C. V6E 3R3

### BANK

Canadian Imperial Bank of Commerce  
Granville at Hastings Street  
Vancouver, B.C.

### CAPITALIZATION

7,000,000 (with no par value) authorized  
3,684,070 issued (September, 1982)

### AUDITORS

Coopers & Lybrand  
1111 W. Hastings Street  
Vancouver, B.C.  
V6E 3R2

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