

Vault  
082E/03

680066

Seven Mile High Resources Inc.

HEAD OFFICE: 200-1420 St. Paul Street, Kelowna, B.C. V1Y 2E6 Telephone: (604) 762-8787 Fax: (604) 762-2707

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SVH

## PRESS RELEASE

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July 13, 1989

## INCO GOLD - SEVEN MILE HIGH JOINT VENTURE - VAULT CLAIMS, B.C.

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The 1989 diamond drilling program on the Vault claims, being explored by the Inco Gold/Seven Mile High joint venture, started on May 7. The first nine holes were reconnaissance holes drilled in the West and North Zones of the property. The first of the reconnaissance holes, hole number 82701, was abandoned. Reconnaissance holes 82702 to 82707 showed "weak or narrow mineralization", defined as grading less than 0.08 oz/ton of Au over lengths of 6.0 feet or less. Intersections grading greater than 0.08 oz/ton of Au over lengths of approximately 6.0 feet or more are noted below:

Hole Number	Coordinates	Dip	Azimuth	Interval (feet)		Inter-section (feet)	Au Ag oz/ oz/ ton ton	
				From	To			
82708	124N/244N	-45	360	231.6	238.9	7.3	0.39	0.86
82709	422E/160S	-70	270	708.2	715.1	6.9	0.11	0.16

On March 24, 1988 the Discovery Hole, hole 72421 623E/135N had been drilled to test the North vein at greater depth. The vein was intersected at 648.95 to 651.24 feet, yielding an intersection of 2.5 feet grading 0.774 oz/ton Au and 0.94 oz/ton Ag. This vein has now been prospected and traced on surface for over 3,000 feet. Where hole number 82707 was drilled into the vein at 124E/244N at a Dip of -45/360 the vein was intersected at 231.6 to 238.9 feet, yielding an intersection of 7.3 feet grading 0.39 oz/ton Au and 0.86 oz/ton Ag.

A second drill has been brought onto the property to specifically drill this vein. 30 to 36 holes will be drilled on the vein.

The results from these holes further solidify the expectations of Seven Mile High Resources Inc. and partner, Inco Gold, as to the merits of the Vault claims.



# Seven Mile High Resources Inc.

HEAD OFFICE: 200-1420 St. Paul Street, Kelowna, B.C. V1Y 2E8 Telephone: (804) 762-8797 Fax: (804) 762-2707

VSE Trading Symbol

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The drilling plan is continuing and further results will follow shortly.

ON BEHALF OF THE BOARD OF DIRECTORS

Maurice Hamelin  
President and Chief Executive Officer

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

Contact Person: Maurice Hamelin  
Telephone: (604)762-6797