

SEVEN MILE HIGH RESOURCES INC.

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VSE Trading Symbol: SVH



PRESS RELEASE

February 16, 1988

Maurice Hamelin, President of Seven Mile High Resources Inc. ("Seven Mile"), has previously announced the Canadian Nickel Company Limited (Canico) has exercised its option to acquire a 60% interest in Seven Mile's Vault claims.

Seven Mile has elected to participate in the 1988 Work Program resulting in the formation of a Joint Venture between Canico and Seven Mile, with Canico acting as operator.

A two phase, 14,000 m diamond drill program, estimated to cost \$1,400,000 is proposed for 1988. The first phase will consist of 6,250 m of diamond drilling in areas of known mineralization and 1,750 m of reconnaissance drilling to test other targets.

The program will be conducted with two contract drills over a three to four month period and has started February 15, 1988.

The diamond drilling to date has outlined a large epithermal gold system over an area of 900 m (east-west) by 500 m (north-south). The system is open to the east and the south. The best values and the widest veins occur where the vein cut a 60 to 100 m thick pyroclastic unit (the Lower Marama Formation). The highest gold values occur in multi-stage, banded quartz veins, where repetitive gold deposition has increased the grades.

Drilling results will follow as soon as they are available.

ON BEHALF OF THE BOARD OF DIRECTORS

Maurice Hamelin
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.