

SEVEN MILE HIGH RESOURCES INC.

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VSE Trading Symbol: **SVH**

680000

Vault
082E/03



PRESS RELEASE

March 24, 1988

SEVEN MILE HIGH RESOURCES INC./INCO GOLD

Progress report on Drilling Program
Vault Claims near Okanagan Falls, B.C.

Maurice Hamelin, President of Seven Mile High Resources Inc. today announced drill results on the first three (3) holes of this years program.

The first hole (B.H. 72480, 203E/163S) was drilled to test the western extension of the main mineralized zone. No mineralization was found.

The second hole (B.H. 72421, 632E/135N) was drilled to test the north vein at greater depth. The vein was intersected as follows:

B.H. 72421

Intersection from (ft.) to (ft.)	Width (feet)	Oz/Ton (Au)	Oz/Ton (Ag)
648.95 to 651.24	2.5	0.774	0.94

Drilling will continue on this vein for strike length.

B.H. 72422

Intersection from (ft.) to (ft.)	Width (feet)	Oz/Ton (Au)	Oz/Ton (Ag)
905.77 to 916.56	11.28	.187	.638
1040.87 to 1086.99	44.12	.298	.374
1040.87 to 1023.36	28.97	.438	.52

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continued.....

The following favourable results were announced on a May 26, 1987 press release:

B.H. 72401

Intersection from (ft.) to (ft.)	Width (feet)	Oz/Ton (Au)	Oz/Ton (Ag)
875.8 to 894.2	18.4	.17	.388
885.6 to 889.9	4.3	.64	1.33

B.H. 72408

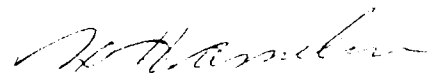
DISCOVERY HOLE

Intersection from (ft.) to (ft.)	Width (feet)	Oz/Ton (Au)	Oz/Ton (Ag)
1081.1 to 1108.7	27.6	.31	.637
1081.1 to 1123.5	42.4	.23	.456

Existing results emanating from these holes further solidifies the expectations of Seven Mile High Resources Inc. and partner, Inco Gold as to the merits of the Vault Claims. Results of round the clock drilling will be released shortly as to holes 72423, 72424 and 72425.

ON BEHALF OF THE BOARD OF DIRECTORS

Maurice Hamelin
President



Listed: VSE
Trading Symbol: SVH
Shares Outstanding: 2,500,000

The Vancouver Stock Exchange has neither approved nor disapproved the contents herein.