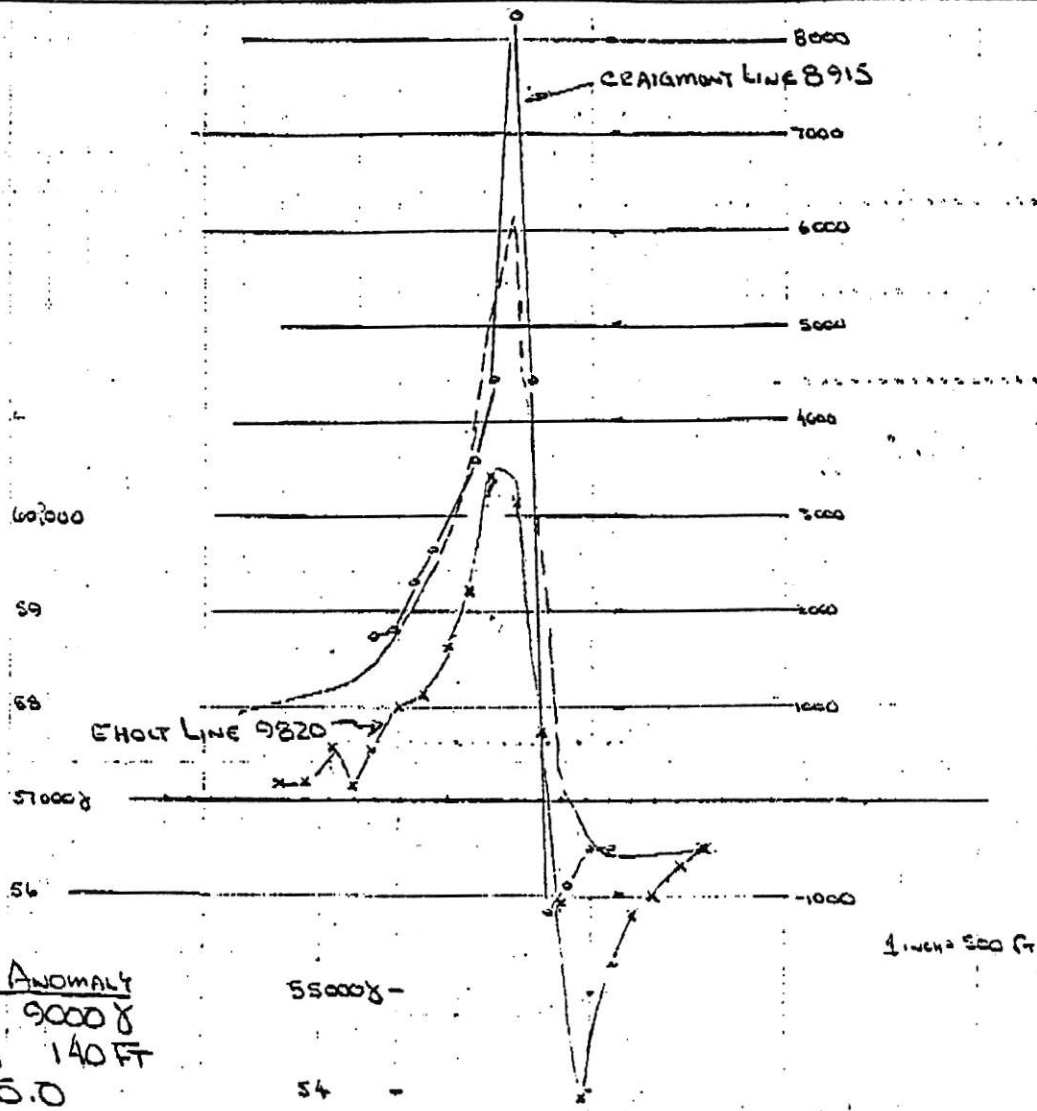


Conclusions:

- * A very large magnetic anomaly has been discovered. It may represent a large skarn orebody along the contact between latites and metavolcanics. A quantitative interpretation of the anomaly is underway and will be presented shortly.
- * Additional magnetic anomalies are mapped within the study area. Their shapes are more ambiguous. They will be systematically evaluated in the field utilizing geology, geochemistry and geophysics.
- * We have validated ground magnetic as a useful exploration method in this district. The magnetic survey grid should be expanded to cover the balance of the property position.
- * Geology, geochemistry and geophysics should be compiled at similar scales and compared. Potential targets should be examined in the field as soon as possible. A detailed interpretation of all available data should then be made.

WP51\Eholt



CRAIGMONT ANOMALY
 PK TO PK 9000 γ
 HALF WIDTH 140 FT
 KT ≈ 5.0

EHOLT ANOMALY
 PK TO PK 6500 γ
 HALF WIDTH 200 FT
 KT ≈ 5.0

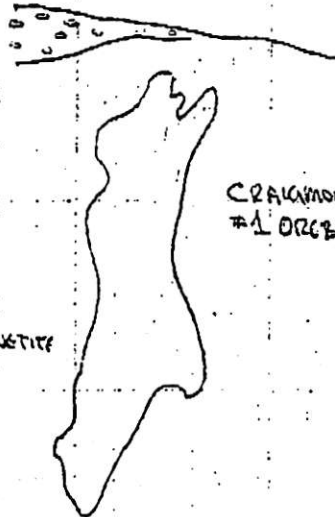
10% MAG ≈ .05 CGS/CC
 20% ≈ .10

⇒ CRAIGMONT AND EHOLT
 100 FT THICKNESS OF 5% MAGNETITE
 50 FT THICKNESS OF 10%

EHOLT STRIKE LENGTH ≈ 400m

MAG SOLUTION

SAY 75 FT THICK x 1200 FT LONG
 TO 500 FT DEPTH 4.5 million TONS OF MAGNETITE / PYRROTHITE SEARN

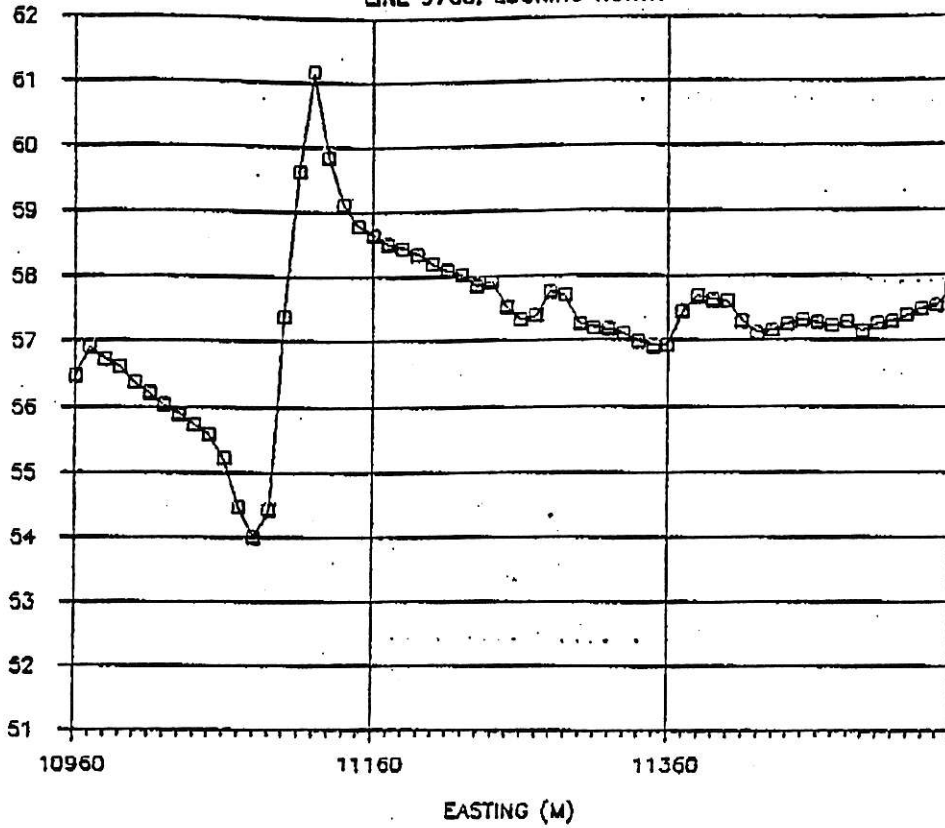


CRAIGMONT #1 OREBODY

EHOLT GROUND MAGNETIC SURVEY

LINE 9750, LOOKING NORTH

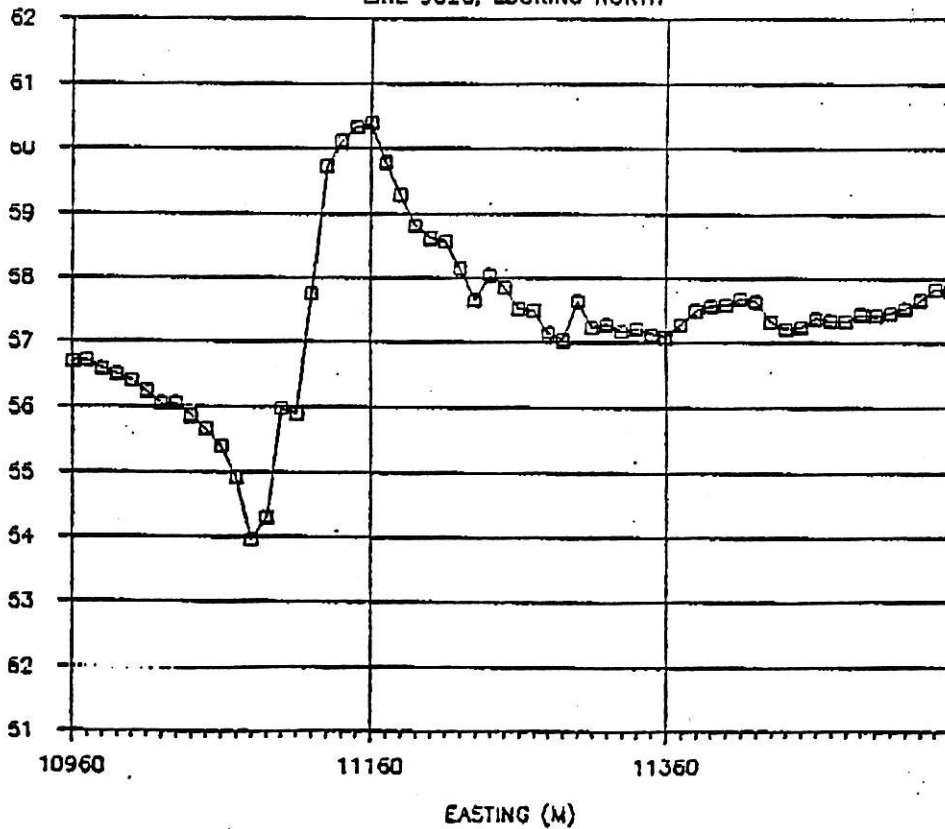
GAMMAS
(Thousands)

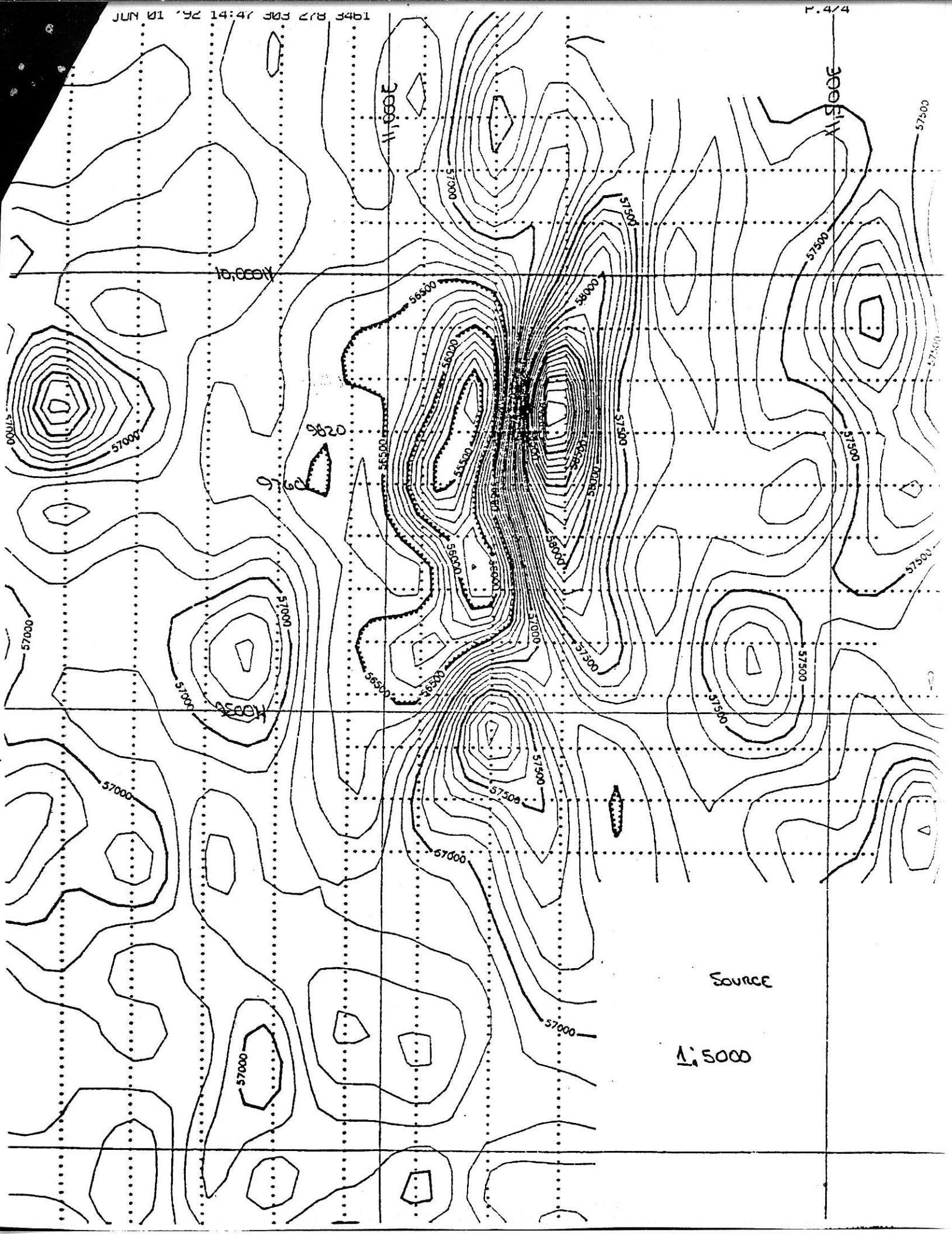


EHOLT GROUND MAGNETIC SURVEY

LINE 9820, LOOKING NORTH

GAMMAS
(Thousands)





Source

1:5000

11,000

11,000

10,000

9820

960

57000

57000

57000

57000

57000

57500

57000

57000

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