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Market	Vancouver
Symbol	SGU
Shares Issued/Outstanding	6,673,201
Recent Price (14/08/96)	\$0.75
52 Weeks Hi/Low	\$1.58-\$0.35
Long Term Debt	Nil
Cash on Hand	\$700,000
Major Shareholders	Insiders (50%)

Management

Larry W. Reaugh, President, CEO, CFO and Director was founder of Rea Gold Corporation, Mines to his credit include: Samatosum Mine, B.C., BVO Deposit, Arizona, Bella Vista, Costa Rica and his fourth mine the Victorine.
 Leanne M. Reaugh - Director
 Ronald Morehead - Director
 John Fisher, P.Eng. - Director
 Elston Johnston - Director
 Dr. Garth Dorman - Director

The Company

- Stirrup Creek Gold Ltd. is a public company listed on the Vancouver Stock Exchange. As part of the Verdstone Group of Companies, it is actively engaged in the business of exploration for gold, base metals and minerals in Canada, USA and Indonesia. **(All of the Company's following properties and projects are active).**

The Victorine Mine Property, Nevada

- Stirrup has a 50/50 interest with Verdstone Gold Corporation on this property located 18 miles south-southwest of Austin, Nevada. The property potential is from **300,000-600,000 ounces** with an **existing reserve of 123,000 ounces at a cut off grade of .146 opt.** Drilling during 1996 extended the zone **450 feet beyond the existing mine workings** and will be followed up in 1997 with additional drilling aimed at increasing reserves. Recent drilling in 1996 returned values from 15 feet of .212 opt gold to 20 feet of .075 opt gold. Further drilling is scheduled for 1997.

Watson Bar Gold Property, located 33 kilometres due west from Clinton, British Columbia

- Stirrup Creek has the right to earn a 70% interest by expanding \$2,000,000 on exploration and \$600,000 on option payments over 10 years. To date approximately \$350,000 has been expended on exploration and \$25,000 on option payments. Drilling and trenching has established significant gold mineralization on the Zone V where previous work by Cyprus identified **both high grade and bulk low grade** in an **epithermal setting.** Significant results in 1996 include a **surface trench measuring 200 x 10' averaging .63 opt gold** as well as drill holes ranging from 68 feet of .042 to 12 feet of .764 opt gold contained in and area measuring 200' x 500'.

The deposit is open to east, west and south. A one million exploration budget is being prepared for 1997. Zone V is only **one of 13 gold anomalies** over the property. **Drilling to date has shown grades and intersections having potential for bonanza and/or disseminated mineralization typical of world class epithermal gold deposits.**

Timur Property - Kalimantan Gold Belt, Indonesia

- The **12,400 acre Timur property** is a joint-venture between Stirrup Creek and International Silver Ridge Resources Inc. Both have equal interests of 50% and Stirrup is the operator. The property is 50 km east of the Kelian Mine and within the gold belt of Kalimantan.

Currently work is being conducted by IndoGold Exploration Services of Jakarta under the supervision of Mr. A.A. Burgoyne, P.Eng. Work will focus on establishing a grid, soil sampling, rock sampling and mapping to identify mineralized structures.

Recent tectonic study and interpretation of Timur's radarstat imagery shows the concession to be split by a dominant north south fault lineament. **A possible broad tectonic zone approximately 2 km wide striking east north east crosses this north south fault through the central part of the concession. It may be underlain by an east west trending complex of intrusive plugs or dykes. The study identified four separate anomalous areas containing ten targets which will be the main areas of interest in this initial program.**

Brey Property - Kalimantan Gold Belt, Indonesia

- The 35,000 acre Brey property is a joint-venture between Stirrup Creek (75%) and Forefront Ventures Inc. (25%). Tectonic studies show the Brey Property has a significant structural likeness to the (40,000,000 ounce gold deposit) Busang structure of Bre-X, and is located 62 miles east of Busang. The Busang contains semicircular subsidence zone (Graben structure measuring roughly 20 km x 22 km) in surface dimensions and the Brey contains an arcuate Graben Zone measuring approximately 16 km x 8 km. The Brey axis is similar to the strike orientation of the Busang domal structure. On the Busang gold mineralization is confined to the fracture zones along the axis of the domal complex. Nine tectonic anomalies have been identified on the property with three being of major significance. Exploration on the Brey is to commence in early 1997.

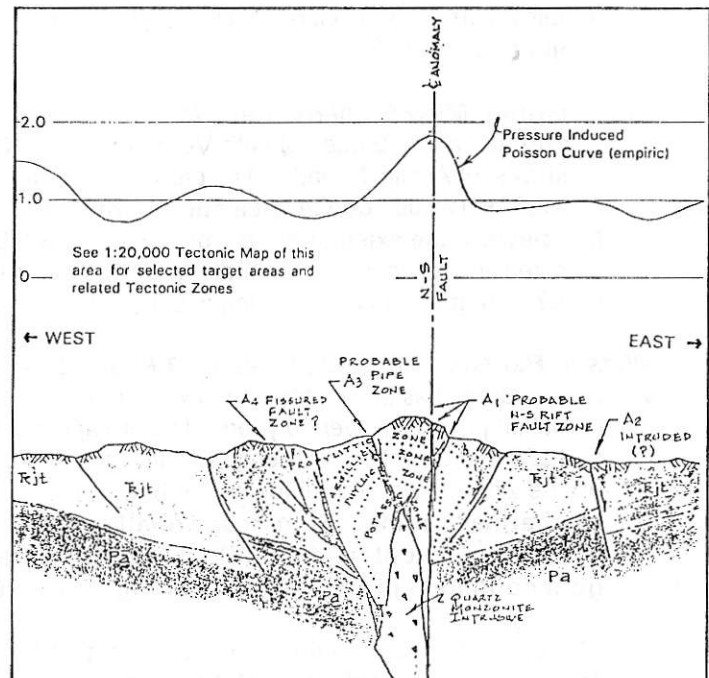
Puncak, Irian Jaya, Indonesia

- The company's 100% owned, 25,640 acres property is strategically located 30 km west of Freeport McMoran's operating Grasberg Mine which hosts reserves of 51.9 million ounces of gold, 40 billion pounds of copper and 110 million ounces of silver. Tectonic studies just received have identified 14 anomalies in seven areas.

Economic mineralization in the Ertzberg Mining District is related to Tertiary Miocene-Pliocene Ilaga Intrusions and the Skarn Zones of the New Guinea Limestone Group. These formations overlay Jurassic/Triassic rocks which outcrop in the Puncak Concession and so it is recommended that the probable target for exploration should include porphyry type mesothermal and epithermal zones associated with intrusive stocks (similar to Copper Mtn and/or the Hedley deposit in British Columbia, Canada). These deposits lie in a geological environment of associated intrusive complexes and rock lithologies of similar age to the rock types which underlay this Concession area.

Exploration is scheduled for these properties in early 1997

Note 1. This X-Section is a theorized model to assist Exploration Target Selection & Field Reconnaissance only



Stirrup Creek Gold Ltd.

PUNCAK CONCESSION
Irian - Jaya
[NTS]
Theorized Tectonic Model & Target Probability
Intruded Fault Fold Complex

Based on mapped geology and structural theories, as reported geological data, and a tectonic study of Radarsat Imagery provided by RGI Vancouver,

Tectonic Interpretation
by D.A. Chapman