

## I N T E R O F F I C E   M E M O R A N D U M

**Date:** 19-Dec-1991 01:51pm PST  
**From:** Vic Preto  
VPRETO  
**Dept:** Energy, Mines & Pet. Res.  
**Tel No:** 356-2833

**TO:** Ron Smyth ( RSMYTH )  
**TO:** Bruce McRae ( BMCRAE )  
**Subject:** Imperial Metals

You will have seen in the Dec 09 N. Miner that Imperial Metals has put Mt. Polley up for sale. Difficulties experienced in arranging financing are given as the reason for this. There may be other reasons related to the approval process. True or not, enough said about that. The fact remains that the company came to this decision in spite of being in receipt of a bankable feasibility study by Wright Engineers. Imperial has other base metal interests in Anglesey and uranium in Nebraska. If they sell Mt Polley ,I suspect they will pull out of B.C. altogether. Vic.