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anomalies to test. In addition, the company plans to examine other regional properties. [TGS Comment: this project is sort of on hold pending an election].

79) Lumby: Quinto Mining Corp. reported that since last October the company has concentrated its efforts on renovations and revisions for the existing mill, as well as upgrading and adding new equipment to achieve a greater production capacity. To date, all buildings have been completed. The grinding circuit has been overhauled and the capacity has been doubled. In preparation for production, the ore from the mine is now being brought down and stockpiled directly above the mill. During the last 6 months, the company has conducted many tests of its Schillerite 111 - a concrete admixture, with (apparently) very good results. [TGS Comment: the saga continues].

80) Mount Polley: Imperial Metals Corporation and Sumitomo Corporation have agreed to proceed with construction of the project. Definitive joint venture and project loan agreements have been signed. Mount Polley is scheduled to start production in the fall of 1997. Gold grades are higher near surface and production will exceed 100,000 ounces of gold and 28 million pounds of copper per year during the first 4 years of the minimum 12-year mine life. The production cash cost per ounce of gold with copper as a credit is estimated at less than US\$180 per ounce [Note: now mainly a GOLD project, rather than a copper (+gold) project]. Sumitomo will participate with a 45% joint venture interest; Imperial will operate at a 55% interest. The Province of B.C. has agreed to provide assistance and support for the conclusion of favourable negotiations on rail transportation, port and hydro charges (a KEY element in the production decision). Total capital cost for the 18,000 tonne-per-day plant is estimated at \$123,500,000. Reserves are estimated at 82,300,000 tonnes grading 0.417 g/t Au and 0.3% Cu containing 1.1 million ounces of gold and 544 million pounds of copper. All permits required to proceed are in place. Site construction, which started in the fall of 1995, will resume following spring break-up. Construction should be completed by the summer of 1997.

81) Munro Lake: Almaden Resources Corp. has received \$260,000 from Lausanne Minerals to fund a phase 1 drilling program on its Au-Ag-Cu prospect near Summerland (12 miles south of Brenda). I.P. surveys have outlined vein-type targets and a large porphyry style target that is up to 1km wide by 2km long. Permits are in place; drilling will start as soon as spring conditions permit. [TGS Comment: an interesting project to watch].

82) Nickel Plate: Production in 1995 totalled 91,365 ounces of gold, an increase from 1994 primarily due to the processing of higher-grade ore following completion of the Stage IV pit expansion program. Ore reserves (Jan. 1/96) are 696,665 tonnes grading 2.84 g/t Au. Total cash costs increased to \$379 per ounce in 1995. Gold production is scheduled to cease by the end of the third quarter of 1996.

83) Port Renfrew: Redell Mining Corp. will explore the Cu-Au-magnetite occurrence on claims it has retained since the early 1970s. One million tons of 40% iron was indicated by previous diamond drilling.

84) Quinsam: pinsent (Apr. 30/96) reported that Quinsam Coal Ltd. has completed