

14) Kemess: The effective date of approval of the Plan of Arrangement between Royal Oak Mines Inc. and El Condor Resources Ltd., St. Philips Resources Inc. and Geddes Resources Ltd. has been extended to Jan. 31/96 to facilitate the ongoing assessment review process. In the interim, Preparatory work on the project is proceeding. A bulk sample will be removed and tested prior to the end of January. Royal Oak has placed contracts with Kilborn Engineering Pacific Ltd., which has begun definitive engineering and procurement of equipment for the project. Production at Kemess is planned to start late in the fourth quarter of 1997.

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14) Lorraine: Lysander Gold Corporation announced the remaining assays from its 1995 drilling program. Several high-grade intersections are reported. Evaluation of the results, along with preliminary metallurgical testing are in progress.

15) Mount Polley: Imperial Metals Corporation has completed soil stripping in the mill site area, access road extension and tailings dam site preparation in anticipation of construction start up in spring 1996. The cost of the fall program was borne by the Mount Polley joint venture (Imperial 65%, Sumitomo 35%). The revised ore reserve estimate is 81.5 million tonnes grading 0.3% Cu and 0.414g/t Au at a strip ratio of 1.12 to 1. All the new technical data has been submitted to Sumitomo for review [let's hope it doesn't get cold feet!]. The go-ahead decision will depend on the approval/financing by Sumitomo, and