

# **WILDROSE RESOURCES LTD.** VSE - WRS

Suite 110 - 325 Howe Street, Vancouver, B.C., Canada V6C 1Z7 Phone: (604) 681-7913 Fax: (604) 681-9855 Toll Free 1-888-656-6611

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*A Canadian Mineral Exploration Company with  
Properties in British Columbia, Labrador and the Yukon.*

## **Corporate Information**

November / December 1997

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*Wildrose Resources Ltd. was established in May 1997 to facilitate the reorganization of Eastfield Resources Ltd. (a publicly trading mining company listed on the Vancouver Stock Exchange; symbol "ETF"). On June 26, 1997, shareholders of Eastfield received one share of Wildrose Resources Ltd. for every share of Eastfield they owned. As part of the reorganization, Eastfield transferred all of their Canadian mineral properties to Wildrose along with enough working capital to finance their share of the 1997 property exploration costs. At the time of the reorganization, both Wildrose and Eastfield had the same shareholders, management team, and Board of Directors. The shares of Wildrose commenced trading on the Vancouver Stock Exchange on June 27, 1997.*

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*E-Mail Address [etfyse@direct.ca](mailto:etfyse@direct.ca)*

*For the latest news on Wildrose visit our web site [www.direct.ca/wildrose](http://www.direct.ca/wildrose)*

# WILDROSE RESOURCES LTD.

November/December 1997

Summary

VSE-WRS

Wildrose Resources Ltd. is a Canadian public company engaged in the exploration and development of precious and base metal mineral properties located in British Columbia, Labrador and the Yukon.

## Investment Highlights

- **1998 Exploration** – The company has five active projects, four of which should be drilled in the next 9 months. The \$1.1 million exploration budget represents 50% of current market cap.
- **B.C. Copper-Gold Project** – drilling at the exciting new discovery near Imperial Metals' Mt. Polley mine has just started.
- **Yukon Copper-Gold Project** - tremendous potential to discover a large porphyry deposit in the Casino Complex in the Yukon.
- **Timely Investment** - shares are trading at or near their 1997 lows.

## Selected financial information

Exchange:	VSE (symbol "WRS")	Recent share Price:	\$0.20
Shares outstanding:	10,681,351	Market Capitalization:	\$ 2.1 million
Fully Diluted:	13,708,851	Working Capital:	\$200,000
Management and Directors:	6.0 million (fully diluted)	1997 Exploration Budget:	\$1.1 million

Exploration budget includes all amounts to be expended on Wildrose properties by joint venture partners.  
Management and Director shareholdings include 600,000 shares owned by **Placer Dome**.

## History

Wildrose Resources Ltd. was established in May 1997 to facilitate the reorganization of Eastfield Resources Ltd. (a publicly trading mining company listed on the Vancouver Stock Exchange; symbol "ETF"). On June 26, 1997, shareholders of Eastfield were given one share of Wildrose for every share of Eastfield they owned. As part of the reorganization, Eastfield transferred all of their Canadian Mineral properties to Wildrose along with enough working capital to finance their share of the 1997 property exploration costs. At the time of the reorganization, both Wildrose and Eastfield had the same shareholders, management team, and Board of Directors. The shares of Wildrose commenced trading on the Vancouver Stock Exchange on June 27, 1997.

## Properties

**Beekeeper-Arab claims, British Columbia.** The property is located approximately 22 kilometres southeast of Imperial Metal's Mount Polley mine (82 million tons of 0.42 g/t gold and 0.30% copper). Initial drill results have confirmed the existence of a mineralized zone (best intercept 22 metres of 0.96 g/t gold and 0.70% copper) with an open-ended strike length of 200 metres. A recently completed Induced Polarization (IP) survey, extending over 19 kilometres, identified several new geophysical targets. One of the new anomalies, located approximately two kilometres northwest of the high grade intercept, is considered a high priority drill target.

An expanded exploration program, including drilling targets identified in the recent IP survey has just been announced and is scheduled to start on November 27, 1997.

**Canadian Creek, Yukon.** In 1997 approximately 6.3 kilometres of stripping, road construction and up-grading was carried out in preparation of a 1998 drilling program. The main road from the camp to the Koffee bowl was rebuilt and a new road to a gossan on Coffee Creek was constructed. In addition, a large number of rock and soil samples were collected and inventoried for future analysis.

## \*\*\* NEW ACQUISITION \*\*\*

**Thunder Mountain, British Columbia.** The claims are approximately 20 kilometres northeast of the village of Hagensborg on the western slope of Thunder Mountain in the valley of the Noosgulch River. The claims cover a number of massive sulfide targets which include the former Nifty, Keen, and Cutfinger lead-zinc-silver occurrences. At the Nifty showing, mineralization consists of barite, galena, and sphalerite with high attendant silver values.

## Management

**Bill Morton, President** and **Glen Garratt, Vice President** are both professional geologists with over 25 years of experience working for junior and senior mining companies including Placer Dome and Imperial Metals. **Don Sharp, Administration**, and **Dave Douglas, Finance** are both Chartered Accountants with many years of experience in the administration and financing of junior mining companies. Also included on the Board of Directors is **Alan Scott** and **Ed Kimura**.

# - 1998 Exploration Programs -

November/December 1997

VSE-WRS

Active projects	1997/98 Exploration Budget	Major Activity	Estimated Start-up
Beekeeper (Mount Polley), British Columbia	\$200,000	Drilling, geophysics	Underway
Canadian Creek, Yukon	\$500,000	Drilling, geophysics, trenching	Summer 98
Indata Lake, British Columbia	\$200,000	Drilling, geophysics	Underway
Spanish Mountain, British Columbia	\$200,000	Drilling	Spring 98
Thunder Mountain, British Columbia	New acquisition	1998 program under review	
Alliger Lake, Labrador		1998 program under review	
<b>TOTAL</b>	<b>\$1,100,000</b>		

(Exploration budget includes all amounts to be expended on Wildrose properties by joint venture partners. Initial budgets may be expanded depending upon results.)

## *Beekeeper-Arab Claim Group, B.C.*

(Wildrose 50% - Imperial Metals Corporation 50%)

The Beekeeper property covers an alkalic copper-gold porphyry system located near the village of Horsefly, B.C., approximately 22 kilometers southeast of the Mount Polley Mine (82 million tons grading 0.42 g/t gold and 0.30% copper). The Mount Polley Mine is being operated jointly by Imperial Metals and Sumitomo.

In November 1996, Wildrose, and its joint venture partner Imperial Metals Corporation, completed a 10 hole diamond drill program. The drill program was reconnaissance in nature and designed to test a number of concepts derived from the compilation of a wide range of historical data including an airborne geophysical survey performed in 1991. Initial results were very encouraging. The most significant intercept included 22 metres of 0.96 g/t gold and 0.70% copper, and 9 metres of 0.61 g/t gold and 0.27% copper.

In March 1997, the joint venture followed up their November 1996 program with a seven hole diamond drill program in

locations where road access was adequate for snow plowing. Two of the holes tested the western and eastern extensions to mineralization identified previously. The latest drill program confirmed the existence of a mineralized zone, establishing a strike length of 200 metres which is open at both ends. The companies are encouraged by the strength of the system that is evidenced by pervasive pyrite, biotite and potassium feldspar and the widespread occurrence of breccia.

These encouraging results precipitated the staking of 48 adjoining claims. A recently completed Induced Polarization (IP) survey, extending over 19 kilometres, identified several new geophysical targets. One of the new anomalies, located approximately two kilometres northwest of the high grade intercept, is considered to be a high priority drill target.

An expanded exploration program, including drilling targets identified in the recent IP survey is expected to start on November 27, 1997.

## *Spanish Mountain, B.C.*

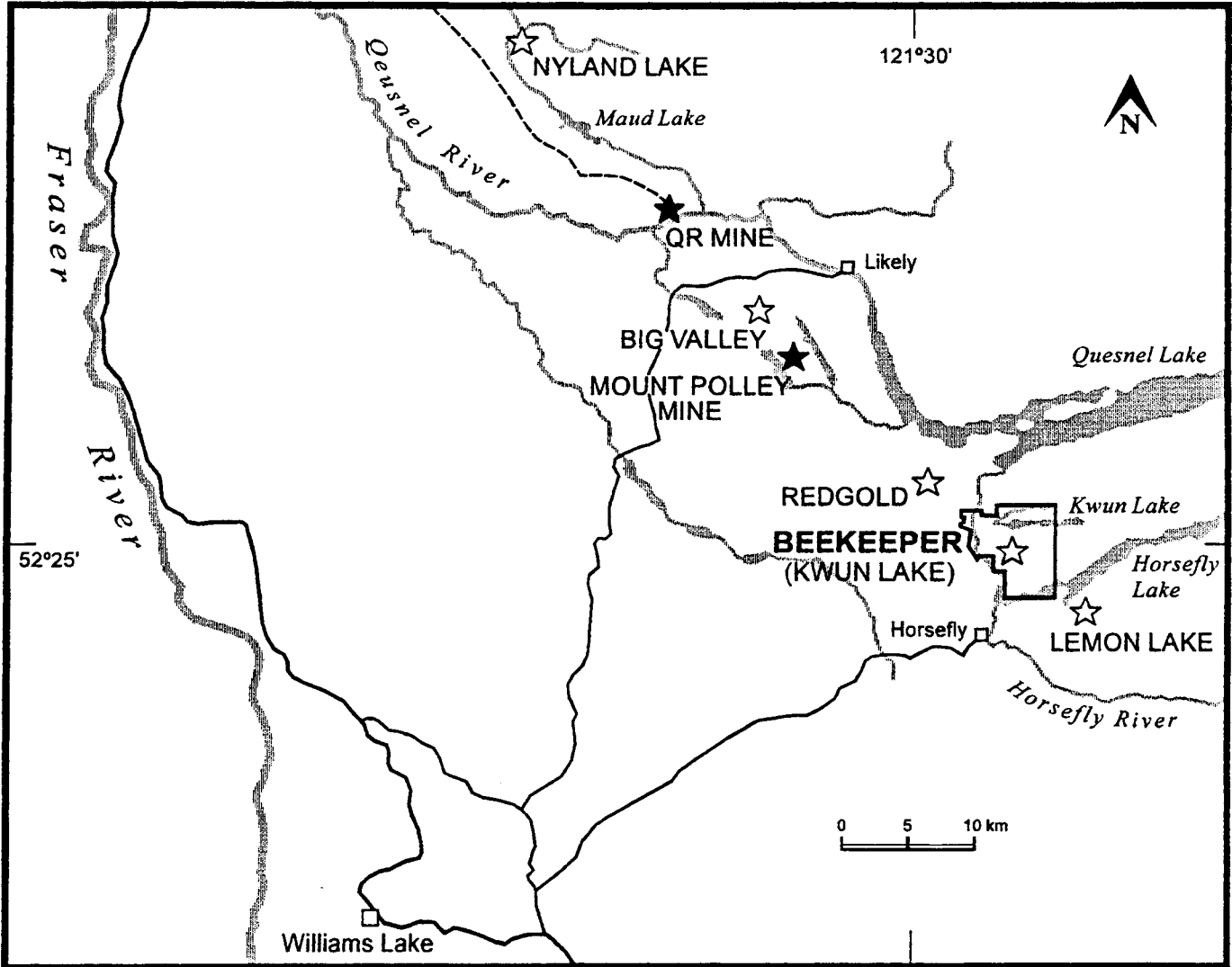
(Wildrose 49% - Consolidated Logan 51%)

At the Spanish Mountain gold property near Likely B.C., bulk tonnage and high-grade vein gold occurrences have been indicated by numerous trenches and drill holes.

In 1996, Consolidated Logan completed an exploration program which included 2,700 metres of surface trenching in a series of eight trenches. Trenching suggests three mineralized zones using a cut off grade of 0.25 g/t gold. Zone One is at least 750 metres long and averages 180 metres wide and is open to the southeast and northwest. The average grade of Zone One is 0.491 g/t gold. Zone two is 170 metres up slope of Zone One and was encountered in the first 112 metres of the first trench. The average grade of the second trench is 0.841

g/t gold. Zone Three was intersected in trench 3b and 5 which reported 72 metres of 0.976 g/t gold and 42 metres of 0.841 g/t gold respectively.

Consolidated Logan Mines has an option to earn a 51% interest in Wildrose's claims by making cash payments of \$200,000 and incurring expenditures of \$1,000,000 before June 2000. To maintain their option Consolidated Logan will have to make property expenditures of \$200,000 and a \$50,000 cash payment by July 1997. In September 1997, Logan made a \$20,000 cash payment to satisfy its 1997 obligations.



- ☆ Alkalic Intrusive related Copper/Gold and Gold Occurrences
- ★ Mine



<b>WILDROSE RESOURCES LTD. / IMPERIAL METALS CORPORATION</b>			
<b>BEEKEEPER PROJECT</b> BRITISH COLUMBIA			
<b>Property Location Map</b>			
Scale	as shown	NTS	93 A
Date	October 1996	Drawn by	Figure
Mincord Exploration Consultants Ltd.			

## **Canadian Creek: Casino Area, Yukon**

(Wildrose 49% - Alexis Resources 51%)

The Canadian Creek property consists of 262 claims located in the Dawson Range, 160 kilometres south of Dawson City. The claims are situated immediately west of the Casino Deposit (559 million tons grading 0.29% Cu, 0.31g/t gold and 0.25% Mo). Alexis Resources Ltd. has the right to earn a 51% interest in the property by making cash payments of \$250,000, issuing 100,000 shares, and spending \$1,500,000 on exploration before June 2000.

The 1996 exploration program included an expansion of the 1993 geophysical and geochemical surveys, road construction and repairs, and an extensive trenching program. The total gridded area of the property now approaches 10 square kilometres. The trenching program has defined several areas of the important Casino Complex Intrusive rocks including a 600 by 150 metre microbreccia and a 500 by 800 metre multiple intrusion zone. Several gold enriched trenches in these subvolcanic units include results of up to 0.90 gm/t gold over a true width of 13 metres and are considered extremely encouraging.

An induced polarization survey covering 19 kilometres provided further definition to the sulphide system on the Canadian Creek Property. The 1996 survey infilled the previous survey performed in 1993 and expanded the coverage to the west. The anomaly, defined by values that exceed 20mv/v isograd, now covers an area averaging 1500 metres

wide and 6500 metres long. This response covers 750 metres on the most westerly line where peak values exceeded 65mv/v. The western 2.9 kilometres of the property remain unsurveyed.

In 1997 approximately 6.3 kilometres of stripping, road construction and up-grading was carried out in preparation of a 1998 drilling program. The main road from the camp to the Koffee bowl was rebuilt and a new road to a gossan on Coffee Creek was constructed. In addition, a large number of rock and soil samples were collected and inventoried for future analysis.

A quartz-pyrite stockwork in silicified and altered intrusive was excavated at a drill site at the "Creek gossan". Subsequent trenching at this site was able to establish that the stockwork sulfide mineralization is present in subcrop. Two sites along Coffee Creek, and to the northwest of the "Creek gossan", exposed a pyrite stockwork style of mineralization in intrusive subcrop. They are located 50 and 200 metres to the west of the "Creek gossan". Along the main road and on branches to the northwest, road construction and ditching provided a sampling opportunity. The regolith, exposed in ditches, was prospected, and soil sampled on 50 metre intervals. A homo-lithic breccia was identified in the Koffee Saddle area by this work. In addition, several trenches were dug and some limited soil sampling was carried out in areas with previously identified gold and/or copper soil anomalies.

## **ALLIGER LAKE, LABRADOR**

*Alliger Lake West, Alliger Lake South, Alliger Lake East*

In May 1995, Wildrose acquired an interest in over 17,000 acres of mineral properties in the Alliger Lake region of Labrador. The properties are divided up into 3 claim groups, Alliger Lake West, Alliger Lake East, and Alliger Lake South, all situated about 50 miles northwest of Diamond Field's massive nickel-copper-cobalt discovery.

The 1996 exploration program tested several anomalies with Time-Domain EM37 (electro-magnetic) instrumentation, detailed mapping, sampling and follow-up drilling. Most of the exploration was funded by third parties pursuant to property option agreements. As a result, Wildrose held the following property interests at the end of 1996.

Alliger Lake West	33.35%
Alliger Lake South	75%
Alliger Lake East	100%

Drilling on the **Alliger West** property intersected a replicating series of bands of predominantly massive magnetite with medium to coarse grained disseminated to net-textured pyrrhotite with minor chalcopyrite and pentlandite. The EM-37 survey suggests that the conductive zone continues to depth, where it is anticipated that a zoning to stronger sulphide mineralization will be encountered.

Ongoing mapping of the Alliger Lake West claims resulted in the discovery of a small (200 by 250 metres) area that contained numerous gossan showings. Grab and chip samples returned anomalous copper and nickel values, the highest of which was 1440 ppm Cu and 1607 ppm Ni. A Time-Domain EM survey conducted over this area returned an anomalous response. The extremely low magnetic signature suggests that this response is not attributable to magnetite, but rather to sulphides. Analysis by an independent consultant has concluded that further work on this target is warranted.

Results of a deep EM-37 survey completed over a lake bottom target in the **Alliger South** property suggests that the area is underlain by a flat-lying conductor as well as a steeply dipping conductor. The target is at least 1000 metres long. A drilling program is required to test this target.

The 1996 exploration program continued to provide evidence of sulphide mineralization within the Alliger Lake claim group. Additional work is required to fully evaluate the property's potential. Several junior resource companies with properties in the area have completed their 1997 exploration programs with encouraging results. Management will closely follow their progress before establishing the next phase of exploration.

**Indata Lake, B.C.**  
(Wildrose 50% - Clear Creek 50%)

The Indata property is located approximately 130 km northwest of Fort St. James, British Columbia. In January 1996, Wildrose granted Clear Creek Resources an option to earn a 50% interest by making cash payments of \$180,000 and completing \$1,500,000 in exploration before July 31, 2000. In February 1996, Clear Creek drilled 6 holes, intersecting sections of altered and mineralized rocks with wide sections of low grade copper mineralization. Clear Creek has since proposed a \$200,000 program of additional drilling and induced polarization grid surveying of the target area.

In November 1997, Clear Creek announced the start of a winter exploration program. This phase, largely directed at prospecting several areas of the property, is the initial component of a larger program which will include a winter drill program.

The winter drill program will expand the drill tested area around drill hole 96-I-3 which intersected significant porphyry style copper mineralization before the hole was abandoned in a fault zone (21 m 0.23% Cu). Hole 96-I-3 is essentially on the western edge of the existing geochemical and geophysical grids and is located in a low-lying area devoid of outcrop. An apparent vector of increasing copper mineralization trends towards this hole which management will attempt to follow to the west. The area immediately west of hole 96-I-3 is believed to be underlain by limestone and is considered permissive for skarn style mineralization.

The prospecting will also include an area on the northwest side of the grids approximately 1.0 km north of hole 96-I-3 where the previous operator exposed 7 meters of altered and silicified volcanic rock grading 6.92 gms/T gold. The mineralized trench corresponds to an induced polarization response which can be followed 450 meters to the northwest to the edge of the existing grid. This trench is far to the northwest of where similar styles of mineralization have returned values of up to 47.26 gms/T gold over 4 meters.

Another area to be prospected is located approximately 1.5 km. to the northeast of hole 96-I-3 where several grab samples of altered mafic volcanic rock returned values of up to 3.5% copper and 550 ppb gold. This area was not subjected to an induced polarization survey. The several mineralized samples that draw attention to this area occur from 14 + 00 N to 24 + 00 N (a distance of 1000 meters and over an average width of 400 meters) in an area of scarce outcrop.

The final area to be prospected is on the extreme northwest end of the existing grids where soil geochemical interpretation suggests that the Indata precious metal vein system crosses a fault into a limestone host rock. This environment with its attendant suite of anomalous elements is considered similar to the Lustdust prospect located 15 kilometers to the north which is currently being explored by Alpha Gold Corp and Teck Corporation.

**Thunder Mountain British Columbia**  
(Wildrose 100%)

The Thunderbird group of claims are located in the mid-coast region of British Columbia approximately 20 kilometres northeast of the village of Hagensborg on the western slope of Thunder Mountain and cover the former Nifty, Keen and Cutfinger lead-zinc-silver occurrences. The number of units now acquired by staking totals 138 (8,000 acres) and covers 10 kilometres of prospective volcanic stratigraphy.

The claims cover a number of massive sulfide targets hosted in a felsic volcanic pile. The most notable occurrence is the Nifty showing first discovered by prospectors working for the Consolidated Mining and Smelting Company in 1928.

At the Nifty showing, the minerals of interest consist of barite, galena, and sphalerite with high attendant silver values. The showings occur near the top of a tuffaceous rhyolite unit. A

stratiform bed of almost massive barite, often exceeding 5 metres in true width, is underlain by a fragmental unit consisting of fragments of rhyolite, barite, galena and sphalerite. Stringer style zones of massive galena-sphalerite mineralization occur under the fragmental unit and on top of several metres of massive pyrite.

It is concluded that subaqueous exhalative processes are responsible for the sulfide and sulfate deposition. Several drill holes have been completed over the years, but owing to difficult topographic constraints, have largely left the showings untested.

Sampling completed in 1980 by a previous operator (Rio Tinto Canadian Exploration Ltd.) included the following results from the Main Zone:

Width (metres)	Lead	Zinc	Barium	Barite (calculated)	Silver oz/ton
4.9	4.77%	6.36%	1.04%	1.8%	3.0
1.0	4.74%	9.03%	1.76%	3.0%	9.2
7.0	0.30%	0.73%	39.0%	66.0%	5.9
14.0	No report	No report	26.7%	45.0%	5.8

# MANAGEMENT

November/December 1997

VSE-WRS

Wildrose has assembled a very experienced group of professionals who together control about 6.0 million of the 13.8 million (fully diluted) shares outstanding.

## ***J.W. (Bill) Morton, P. Geo - President***

**Previous experience:** Employed as a professional geologist since graduation from University. Previous employers have included several major mining companies such as Giant Mascot, Sumitomo and Imperial Metals. In 1987 he merged his geological consulting practice with Mr. Garratt and together they formed Eastfield Resources Ltd.

**Education:** Bachelor of Science, Carleton University; Master of Science, University of British Columbia

## ***Glen L. Garratt, P. Geo - Vice President/Secretary***

**Previous experience:** Employed as a professional geologist since graduation from University. Previous employers have included several major mining companies such as Placer Dome, Amoco, and Norcen. In 1979 Mr. Garratt formed an exploration consulting firm and operated from offices in Reno, Nevada and Kamloops, B.C. In 1987 he merged his consulting practice with Mr. Morton and together they formed Eastfield Resources Ltd.

**Education:** Bachelor of Science, University of British Columbia

## ***Donald D. Sharp, CA - Administration Manager***

**Previous Experience:** Qualified as a Chartered Accountant with Coopers & Lybrand in Vancouver. Mr. Sharp has 30 years of experience in mining and exploration company management including eight years of field exploration. Previous associations with resource companies have included Whitehorse Copper, Alberta Energy, Queenstake Resources, Pass Lake Resources and Ecstall Mining.

**Education:** Bachelor of Arts, University of British Columbia.

## ***David M. Douglas, CA - Corporate Finance***

**Previous Experience:** Qualified as a Chartered Accountant while working at Campbell Saunders & Company in Vancouver. Mr. Douglas brings to Eastfield over 15 years of experience in the finance and investment industry. Previous positions have included several years as a corporate Estate Manager with a Receiver and Trustee in Bankruptcy. Mr. Douglas was most recently with the Capital Markets Group of a national brokerage firm.

**Education:** Bachelor of Commerce (Finance, Urban Land Economics), University of British Columbia.

## ***James G. Brown - Investors Relations***

**Previous Experience:** Mr. Brown joined Eastfield after a long and successful career in hotel management which included 16 years as the owner/manager of the Springwater Lodge on Mayne Island, British Columbia.

**Education:** University of British Columbia.

# ***CORPORATE DIRECTORY***

***- Wildrose Resources Ltd. -***

## **HEAD OFFICE**

**Wildrose Resources Ltd.  
Suite 110 - 325 Howe Street  
Vancouver B.C., V6C 1Z7  
Canada**

**Telephone: (604) 681-7913  
Fax: (604) 681-9855  
E-Mail address [etfvse@direct.ca](mailto:etfvse@direct.ca)  
Web Page [www.direct.ca/wildrose](http://www.direct.ca/wildrose)  
CUSIP# 967908-10-4**

## **DIRECTORS**

**J.W.(Bill) Morton, P. Geo**  
*President, Wildrose Resources, Vancouver, B.C.*

**Glen L. Garratt, P. Geo**  
*Vice President, Wildrose Resources, Vancouver, B.C.*

**A. Scott, P. Geo**  
*Consulting Geophysicist, Vancouver, B.C.*

**E. Kimura, P. Eng**  
*Consulting Engineer (recently retired as Exploration Manager  
at Placer Dome Canada Ltd., Vancouver, B.C.)*

**David M. Douglas, CA**  
*Corporate Finance, Wildrose Resources, Vancouver, B.C.*

## **OFFICERS**

J.W. (Bill) Morton	President/Geologist
Glen L. Garratt	Vice President/Geologist

## **OFFICE STAFF**

Don Sharp, CA	Administration
David Douglas, CA	Finance
James Brown	Investor Relations
Kari Garratt	Accounting

## **STOCK EXCHANGE**

Vancouver Stock Exchange  
*(Symbol "WRS")*  
4th floor - 609 Granville Street  
Vancouver, B.C. V7Y 1H1  
Canada

## **LEGAL COUNSEL**

Farris, Vaughan, Wills and Murphy  
PO Box 10026 Pacific Center South  
700 West Georgia Street  
Vancouver, B.C. V7Y 1B3  
Canada

## **AUDITORS**

Hay and Watson Chartered Accountants  
1822 West 2nd Avenue  
Vancouver, B.C. V6J 1H9  
Canada

## **TRANSFER AGENT**

Pacific Corporate Trust Company  
Suite 830 - 625 Howe Street  
Vancouver, B.C. V6C 3B8  
Canada