# NEWS RELEASE GOLD GIANT VENTURES INC.

1255 West Pender Street, Vancouver, B.C., V6E 2V1 Tel.: (604) 687-2038 / Fax.: (604) 687-3141

July 23, 2002

TSX VENTURE SYMBOL: GGV

## Gold Giant Acquires Option on QR and Cariboo Properties, British Columbia

Gold Giant Ventures Inc. ("Gold Giant") is please to announce that it has entered into an agreement with Cross Lake Minerals Ltd. ("Cross Lake") to acquire a 50% interest in the QR property and the adjacent Cariboo property, located southeast of Quesnel, central British Columbia.

The QR property was in production from May 1995 to April 1998, producing 3.672,767 grams (118,084 ounces) of gold from open pit and underground mining operations. The mine site currently includes a complete 800 tonne per day mill with associated surface facilities, and the tailings impoundment area. All appear to have been well maintained since the orderly shutdown of the mine due to low gold prices in 1998.

Gold Giant and Cross Lake intend to focus the initial efforts towards completing an independent reserve and resource calculation, evaluating the state of the mine facilities on the property and conducting exploration to expand the undeveloped mineralized zones that have been defined on the property. The east zone and related north zone, which are thought to be a faulted extension of the developed midwest and main zones, has been traced over a strike length of 1200 meters and to a depth of 700 meters. This is the area within the defined zones of mineralization that is thought to have the greatest potential for expanding the resource at the QR property.

The Cariboo property is adjacent to the QR property and has been subject to surface exploration and diamond drilling by various mining companies. The main area of interest is in the vicinity of a drill hole completed by Corona Gold Corporation in 1989. The drill hole intersected 0.15 oz/ton over 27.9 feet and is associated with a coincident geochemical and geophysical anomaly. Gold Giant and Cross Lake will conduct further surface exploration, including diamond drilling to test this and other targets within the property. The proximity to the QR property and the related mine facilities enhance the potential of the Cariboo property.

Under the terms of the letter agreement Gold Giant is required to make cash payment of \$50,000, issue 100,000 shares and spend \$700,000 on the property including \$200,000 on maintenance expenses in the first year. Gold Giant is in turn required to spend a further \$1 million in the second year and \$1.8 million in the third year to earn a 50% interest in both properties.

The foregoing is subject to regulatory approval.

On Behalf of:

#### GOLD GIANT VENTURES INC.

"Eugene Beukman"

Eugene Beukman, Director

# NEWS RELEASE GOLD GIANT VENTURES INC.

1255 West Pender Street, Vancouver, B.C., V6E 2V1 Tel.: (604) 687-2038 / Fax.: (604) 687-3141

**December 12, 2002** 

TSX VENTURE SYMBOL: GGV

### Drilling Confirms Gold Zones - QR Property

Gold Giant Ventures Inc. ("the Company") is pleased to announce the results from fourteen of nineteen drill holes from the first phase of diamond drilling recently completed on the QR Property, located 58 kilometres southeast of Quesnel, B.C. The program consisted of 1,692.15 metres of NQ2 (2 inch or 5 cm) core size in a total of 19 drill holes. There was one hole drilled in the North Zone, 13 drill holes in the Northwest Zone, and five drill holes in the West Zone. The North and Northwest Zones are totally undeveloped and the West Zone was partially developed during past operations. The assays have been received for the drilling in the North and Northwest Zones.

#### North Zone

The North Zone drill hole CL-02-2000 intersected significant sections of altered basalt, which hosts most of the gold mineralization on the property. The results from drill hole CL-02-2000 are tabulated below:

Hole No.	From (m)	To (m)	Interval	Gold (g/t)
			(m)	
CL-02-	240.5	249.5	9.0	3.87
2000				
	363.1	370.5	7.4	2.15
	397.0	400.0	3.0	1.83
	425.0	431.0	6.0	2.97

This hole was drilled to offset four holes drilled by previous operators. The Company is pleased to have confirmed and extended this previously identified zone of gold mineralization. Results from the previous holes are tabulated below:

Hole No.	From (m)	To (m)	Interval	Gold (g/t)
			(m)	
164	297.0	315.0	18.0	2.46
182	289.0	304.0	15.0	10.45
96-474	246.0	262.0	16.0	7.23
97-496	402.95	412.14	9.19	4.91

#### Northwest Zone

The Northwest Zone is relatively flat-lying and has now been tested over an area of approximately 350 metres long by 50 metres wide. As the Northwest Zone subcrops immediately below the overburden that is approximately 8.0 metres in thickness, mining in this area could be by low cost open pit mining. The true thickness of the mineralization, as determined by core measurements in bedding and contacts, is 94% of the drilled interval. The mineralized zones in holes CL-02-2005 and CL-02-2007 have confirmed the significant open pit potential of the Northwest Zone. The most significant results are as follows:

Hole No.	From (m)	To (m)	Interval (m)	Gold (g/t)
CL-02-	20.0	25.5	5.5	1.11
2001 CL-02-	36.0	40.5	4.5	1.32
2001 CL-02-	29.0	32.1	3.1	1.90
2002 CL-02-	4.6	19.7	15.1	2.16
2005				_,
CL-02- 2007	6.9	23.6	16.7	4.71
CL-02- 2008	8.2	13.5	5.3	1.64
CL-02-	7.0	10.0	3.0	1.10
2011 CL-02-	17.9	24.4	6.5	1.49
2011				

Gold Giant has the option to acquire a 50% interest in the QR property from Cross Lake Minerals Ltd who is the operator of the project. All exploration work was conducted under the supervision of Cross Lake's Vice President, Exploration, Jim Miller-Tait, P.Geo. Acme Analytical Laboratories Ltd. of Vancouver, BC completed all assays. The samples were analyzed by ICP-Mass Spectrometer following an Aqua Regia digestion on a 10 gram split. The company is encouraged by these initial results from the QR Property. Results from the five holes in the West Zone will be available for release in mid-January.

This news release may contain forward looking statements based on assumptions and judgments of management regarding events or results that may prove to be inaccurate as a result of exploration or other risk factors beyond its control. Actual results may differ materially from the expected results.

On Behalf of:

#### GOLD GIANT VENTURES INC.

"Gordon Keevil"

Gordon Keevil, President

For more information please visit our website at www.goldgiant.com

# **NEWS RELEASE**

## GOLD GIANT VENTURES INC.

1255 West Pender Street, Vancouver, B.C., V6E 2V1 Tel.: (604) 687-2038 / Fax.: (604) 687-3141

January 13, 2003

TSX VENTURE SYMBOL: GGV

- Drill Results Continue to Confirm Potential of QR Gold Zones - - Scoping Study Planned to Evaluate Recommencement of Production -

Gold Giant Ventures Inc. ("Gold Giant") is pleased to announce further drill results from the QR Property, near Quesnel, British Columbia. The significant results from five holes completed in the West Zone have confirmed and extended previously defined higher-grade sections of this zone.

The West Zone is approximately 450 metres long and 60 metres wide, is generally flat lying, near surface and would potentially be developed by open pit mining methods. The most significant results from this new West Zone drilling are tabulated below:

Hole No.	From (m)	To (m)	Interval (m)	Gold (g/t)	
CL-02-2016	36.4	50.9	14.5	4.0	
CL-02-2017	39.5	45.3	5.8	2.0	
and	59.0	63.5	4.5	8.8	
CL-02-2018	37.0	43.0	6.0	1.2	
and	50.0	53.4	3.4	1.4	
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<sup>\*</sup>All holes were drilled vertically.

Drill holes CL-02-2016 and 2017 offset previous drill hole 96-448, which intersected 12.7 g/t gold over 16.0 metres and have extended this area of higher grade mineralization. Drill hole CL-02-2018 was located near the southeast end of the West Zone. These drill holes, which have further tested the gold mineralization and potential of this zone, will be added to the existing database for the West Zone. In the near future, Gold Giant is planning to complete further trenching and drilling to expand the dimensions of the known gold zones and specific areas of higher-grade mineralization within each zone.

With recently improving gold prices and confirmation of additional mineralization, Gold Giant is also preparing to undertake a scoping study to evaluate the possibility of recommencing production on the QR Property. This study will include independent resource and reserve calculations, mine planning for both underground and open pit development and metallurgical testing for both conventional milling of the higher grade ore and heap leaching of the lower grade ore. It is anticipated that the existing facilities on site can be used for both extraction processes. At closure in 1998 Kinross Gold Corporation calculated a mineral reserve and resource of 802,584 tonnes at an average grade of 5.12 g/t gold (132,113 ounces). The QR mill and related production facilities have a rated capacity of 800 tonnes per day.

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In addition to evaluating the development potential of the defined gold zones through this scoping study, the QR Property and the contiguous Cariboo Property will be subject to ongoing exploration to expand the known zones of gold mineralization. The recently completed evaluation of these properties has defined a number of exploration targets. These include the previously announced North Zone, an extension of the developed Main Zone; the discovery zone on the Cariboo Property, where the initial drill hole in 1989 intersected 5.26 g/t over 8.45 metres; and the south eontact of the QR diorite which is geologically analogous to the north contact of the diorite that hosts most of the defined gold mineralization. Exploration will include geophysics, trenching, geological mapping and diamond drilling. Gold Giant is confident that additional zones of mineralization will be defined by this ongoing exploration. Gold Giant is also evaluating other gold projects within the immediate area of the QR mine to further expand this potential.

Gold Giant has the option to acquire a 50% interest in the QR property from Cross Lake Minerals Ltd. who is the operator of the project. All exploration work was conducted under the supervision of Cross Lake's Vice President, Exploration, Jim Miller-Tait, P.Geo. Acme Analytical Laboratories Ltd. of Vancouver, BC completed all assays. The samples were analyzed by ICP-Mass Spectrometer following an Aqua Regia digestion on a 10 gram split. The company is encouraged by these initial results from the QR Property. Results from the five holes in the West Zone will be available for release in mid-January.

## Private Placement

On November 26, 2002 Gold Giant completed its non-brokered flow-through financing announced on November 15, 2002. The private placement raised \$100,000 through the sale of 500,000 Units at \$0.20 per Unit. Each Unit consisted of one flow-through common share and one-half of one share purchase warrant. Each whole share purchase warrant is exercisable for one common share of the Company until November 26, 2003, at an exercise price of \$0.25 per share. The proceeds raised from this financing will be used to fund the exploration on the QR and Cariboo properties.

Haywood Securities Inc. (the "Agent") received a finder's fee of 10% of the 500,000 Units sold (the "Finder's Units"). Each Finder's Unit will have the same terms as above, except that it will be non-flow though.

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On Behalf of:

GOLD GIANT VENTURES INC.

"Gordon Keevil"

Gordon Keevil, President

For more information please visit our website at www.goldgiant.com

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# **NEWS RELEASE**

## GOLD GIANT VENTURES INC.

1255 West Pender Street, Vancouver, B.C., V6E 2V1 Tel.: (604) 687-2038 / Fax.: (604) 687-3141

February 6, 2003

TSX VENTURE SYMBOL: GGV

## Trenching Results Confirm Open Pit Potential of QR Northwest Gold Zone

Gold Giant Ventures Inc. (the "Company") is pleased to announce trenching results from the undeveloped Northwest Zone on the QR Property, near Quesnel, British Columbia. The highly encouraging results from the trench completed in January 2003 confirmed the open pit potential, significantly increased the width and extended previously defined higher-grade sections of the zone.

The trench (QR-T-03-1) was completed on a north-south axis across the Northwest Zone, which has been partially delineated by earlier diamond drilling. The trench exposed bedrock at an average overburden depth of 3.0 metres across a width of 88 metres before being terminated on the south end due to deepening overburden. The zone had been outlined by drilling over an area approximately 350 metres long and 60 metres wide. The 88 metres of bedrock were sampled with 44-2.0 metre rock chip channel samples. The results from the trench are:

# 1.63 g/t gold over the entire 88 metres including 4.77 g/t gold over 26.0 metres

Most importantly, it was discovered during the trenching program that the gold mineralization in the Northwest Zone is entirely confined to siltstone, not to the propylitic basalt that is the main host of gold mineralization on the QR Property. The identification of this siltstone host creates more exploration targets on the QR and adjoining Cariboo Properties. The gold mineralization is found in bedding planes and cross-cutting fractures in the siltstone along with pyrite and minor pyrrhotite. As part of the previously announced scoping study, metallurgical testing will be conducted on the siltstone mineralization to confirm that it is amenable to heap leaching.

The Company is in the process of earning a 50% interest from Cross Lake Minerals Ltd. ("Cross Lake") who has the option to acquire a 100% interest from Kinross Gold Corporation. Cross Lake is acting as operator of the project. The companies are planning additional trenching in the Northwest Zone and further diamond drilling in the West Zone within the next month.

All exploration work was conducted under the supervision of the Cross Lake's Qualified Person and Vice President, Exploration, Jim Miller-Tait, P.Geo. All assays were completed by Acme Analytical Laboratories Ltd. of Vancouver, BC. The samples were analysed by ICP-Mass Spectrometer following an Aqua Regia digestion on a 10 gram split.

This news release may contain forward looking statements based on assumptions and judgments of management regarding events or results that may prove to be inaccurate as a result of exploration or other risk factors beyond its control. Actual results may differ materially from the expected results.

#### GOLD GIANT VENTURES INC.

(signed) "Gordon Keevil"

Gordon Keevil, President For more information please visit our website at www.goldgiant.com

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# GOLD GIANT VENTURES INC.

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February 13, 2003

TSX VENTURE SYMBOL: GGV

## Drilling and Trenching Underway on QR Property, British Columbia

Gold Giant Ventures Inc. ("the Company") is pleased to announce that further drilling and trenching in now underway on the QR property, located 60 kilometres southeast of Quesnel, British Columbia. The program will follow up on the encouraging results from recent surface exploration programs on the property.

The trenching program will expand upon the recently released results of 1.63 g/t gold over the entire 88 metres of an initial trench across the Northwest Zone. Additional trenches will be completed across the zone on 25 metre centers. This zone is within an average depth of 3.0 metres of surface and as such could potentially be developed using open pit mining. As part of the previously announced scoping study, the Company plans to undertake metallurgical testing of the Northwest Zone mineralization to determine the effectiveness of heap leaching the siltstone hosted gold mineralization. The trenching program will enable the Company to collect additional samples as necessary for this metallurgical testing.

In addition to the trenching program, four additional holes will be drilled in the West Zone. The West Zone is approximately 450 metres long and 60 metres wide, generally flat lying, near surface and would potentially be developed by open pit mining methods. The information from the trenching and drilling program will further define the Northwest and West Zones and provide additional detailed information for the scoping study that will establish the parameters necessary to recommence production from the QR property.

The Company has the option to acquire a 50% interest in the QR property from Cross Lake Minerals Ltd. ("Cross Lake") who is the operator of the project. All exploration work is being conducted under the supervision of Cross Lake's Vice President, Exploration Jim Miller-Tait, P.Geo.

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# NEWS RELEASE GOLD GIANT VENTURES INC.

1255 West Pender Street, Vancouver, B.C., V6E 2V1 Tel.: (604) 687-2038 / Fax.: (604) 687-3141

March 6, 2003

TSX VENTURE SYMBOL: GGV

#### DIAMOND DRILLING EXTENDS HIGH GRADE GOLD MINERALIZATION

Gold Giant Ventures Inc. (the "Company") is pleased to announce further drill results from the QR Property, near Quesnel, British Columbia. Four diamond drill holes were completed in February 2003 and drilled into untested areas of the West Zone to further define the known gold mineralization. All four drill holes intersected significant intervals of gold mineralization and have confirmed and extended previously defined higher-grade sections of the West Zone.

### The most significant results from this new West Zone drilling are tabulated below:

Hole No.	From (m)	To (m)	Interval (m)	Gold	
				g/t	oz/t
CL-03-2019	34.0	38.5	4.5	5.8	0.17
CL-03-2020	42.8	47.8	5.0	9.1	0.27
CL-03-2021	59.0	65.0	6.0	7.3	0.21
CL-03-2022	62.5	71.0	8.5	11.2	0.33
Including	62.5	66.5	4.0	22.0	0.64

Ongoing exploration within the known zones of gold mineralization are providing further important information for the scoping study now being conducted. This independent study will define the parameters for recommencing production from the QR Property.

Further exploration is being planned on both the QR and Cariboo Properties to expand and define area of gold mineralization not included in the current scoping study and to evaluate new exploration targets. These programs will focus on increasing the known resource base in order to extend the operating life of the project.

The Company is in the process of earning 50% of the rights from Cross Lake Minerals Ltd. ("Cross Lake") with Cross Lake acting as operator of the project.

All exploration work was conducted under the supervision of the Cross Lake's Qualified Person and Vice President, Exploration, Jim Miller-Tait, P.Geo. All assays were completed by Acme Analytical Laboratories Ltd. of Vancouver, BC. The samples were analysed by ICP-Mass Spectrometer following an Aqua Regia digestion on a 10 gram split.

The Company and Cross Lake will be presenting the QR Project at the Prospectors and Developers Association of Canada convention in the Investors Exchange Booth #2336 from March 9 to 12, 2003 in Toronto, Ontario. All convention delegates are invited to visit the booth for further information.

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