

Bob Lane of EI (604, 01:50 PM 12/8/97 , QR Announcemnt

MR-Received: by mta TITAN; Relayed; Mon, 08 Dec 1997 14:03:08
-0800
Alternate-recipient: prohibited
Date: Mon, 08 Dec 1997 13:50:52 -0800 (PST)
From: "Bob Lane of EI (604) 565-4244" <BLANE@galaxy.gov.bc.ca>
Subject: QR Announcemnt
To: Ron Smyth of EI <RSMYTH@galaxy.gov.bc.ca>,
lefebure@mp.gsb.empr.gov.bc.ca,
billm@mp.gsb.empr.gov.bc.ca
Posting-date: Mon, 08 Dec 1997 14:03:00 -0800 (PST)
Importance: normal
Priority: normal
UA-content-id: B1422ZXDNK2SMO
A1-type: MAIL
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Kinross Gold Corp. announced today that it would be placing the QR gold mine on full care and maintainance starting March 1/98. The company states that the closure is the result of the current weak gold price. However, note that 3rd quarter cash operating costs, per ounce of gold produced, were US\$459 and for the first 9 months of 1997 costs averaged US\$391/ounce.

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