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LARAMIDE RESOURCES LTD.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE 688-3584

December 9, 1986

PROGRESS REPORT

Field work on most of the Company's 1986 exploration projects is complete. Highlights of the year's programme follow.

LARA PROJECT

Since late September, 49 diamond drill holes totalling 18,700' have been bored on the Company's 35% owned gold-silver-base metals property on southern Vancouver Island. Prior drilling traced a massive sulphide horizon 5,000' along strike containing four mineralized zones which have an average grade of 0.8% Cu, 1.3% Pb, 6.2% Zn, 3.3 oz/ton Ag and .15 oz/ton Au, over an average thickness of 12'. Recently completed in-fill drilling on the Coronation Zone has improved the average grade considerably and exploratory drilling encountered a second parallel mineralized horizon 4,000' to the northeast. Sampling and assaying of the drill core from this programme is not complete. A summary of the 1986 assay data will be reported early in the new year.

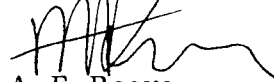
KITIMAT PROJECT

Laramide owns a block of mineral claims covering 11,000 acres in the Coast Mountains immediately north of the town of Kitimat, B. C. Initial geological mapping and geochemical sampling this fall encountered anomalous concentrations of gold, silver and base metals in pyrite and barite rich layers within a sequence of volcanic fragmental rocks. Selected rock samples returned assays of up to .151 oz/ton gold, 3.6 oz/ton silver and 11.4% copper. This is a newly identified volcanic belt with potential for large stratified metal deposits. Detailed surface exploration of this area is scheduled for 1987.

ASPEN GROVE DISTRICT

The Company holds an option on the Sadim mineral claims which cover 4,000 acres located about 15 miles south of Aspen Grove, B. C. near Allison Lake. During the year, a gold bearing quartz stockwork zone was discovered by trenching. The exposed mineralization is 60' x 250' and averages .042 oz/ton gold. The surrounding area is drift covered with considerable scope for expanding the mineralized zone. Additional trenching is now in progress and preliminary metallurgical test has been ordered.

On behalf of the Board



A. F. Reeve
President

This progress report has been prepared by the company officer signed above, who accepts responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved the content of this report.

Laramide Resources Ltd.

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TELEPHONE (604) 688-3584

LISTED: VANCOUVER STOCK EXCHANGE (LAM)

The Lara Property

The Company owns a 35% working interest in the Lara gold-silver base metals project on southern Vancouver Island near the town of Chemainus, British Columbia. Abermin Corporation, 65% owner and project operator, has issued a preliminary report on the 1986 exploration programme; detailed diamond drilling has identified a high grade area within the Coronation Zone; it is 530 ft. long and 11.1 ft. thick averaging 0.23 oz/t Au, 6.71 oz/t Ag, 14.91% Zn, 3.07% Pb and 1.48% Cu as defined by eight drill holes. This trend is open along strike and down plunge. Prior to the 1986 drilling season, average drill indicated grades in the Coronation Zone were 0.12 oz/t Au, 2.8 oz/t Ag, 4.5% Zn, 1.0% Pb and 0.75% Cu over a width of 12 ft. based on 22 drill intersections. Laramide believes the results of 1986 infill drilling and trenching support the expectation that mining grades returned from underground development will exceed the indications of exploratory drilling.

In addition, a new parallel metal bearing sulphide horizon was located by drilling 7,000 ft. north of the Coronation Zone.

Abermin and Laramide have planned a \$1 million work programme in 1987 which will include Stage I environmental studies and 30,000 ft. of diamond drilling; prior to planning an underground test mining programme.

Other Projects

Elsewhere, an induced polarization survey is presently in progress to define a drilling target on the company's 100%-owned gold prospect at Crow Lake near Kenora, Ontario. In addition, the Company plans to drill on a gold prospect that it holds under option near Allison Lake in the Aspen Grove area of south central British Columbia. Laramide has working capital of \$400,000 and is presently planning to raise additional funds to finance its 1987 exploration programme.

On behalf of the Board,



A.F. Reeve
President

February 8, 1988

Laramide Resources Ltd.

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LISTED: VANCOUVER STOCK EXCHANGE (LAM)

ABERMIN CORPORATION (65%) AND LARAMIDE RESOURCES LTD (35%) PLAN TO PROCEED WITH UNDERGROUND WORK AND A FEASIBILITY STUDY ON THEIR JOINT VENTURE VANCOUVER ISLAND GOLD-BASEMETALS PROJECT.

A contract for 2700 feet of underground ramping and drifting on the Lara gold basemetals project has been tendered by the operator Abermin Corporation. It is anticipated that a contractor will be chosen this month and the work commenced shortly thereafter.

Ore reserves indicated and inferred by drilling to the end of 1987 are:

1. 1,240,000 tons, grading .67% Cu, .72% Pb, 3.59% Zn, 1.98 opt Ag and .084 opt Au with an average thickness of 10.9 feet.

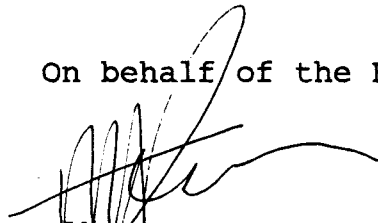
This includes a high grade core of:

2. 583,000 tons, grading 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and .138 opt Au with an average thickness of 8.7 feet.

There is considerable geological scope for expanding this reserve in the extensive rhyolite formation on the Lara property.

The 1988 underground programme will permit assessment of mining conditions and further metallurgical tests so that a feasibility study can be completed.

On behalf of the Board



Albert F. Reeve
President

May 30, 1988

Laramide Resources Ltd.

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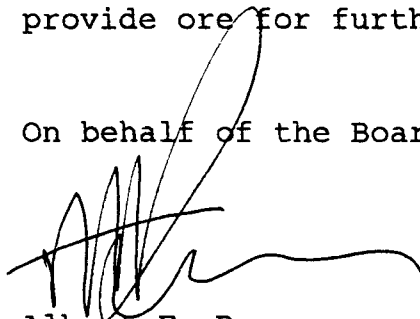
**UNDERGROUND EXPLORATION HAS COMMENCED AT THE
COMPANY'S 35% OWNED GOLD BASE METALS DEPOSIT
ON SOUTHERN VANCOUVER ISLAND.**

The collar of the mine access ramp has been secured and the ramp is now being advanced on a regular three shift basis at the Lara property located near Chemainus, B.C. It is anticipated that the inclined tunnel will reach the mineralized horizon in June and that drifting in ore will commence on the first level approximately 100 feet below surface at that time.

Reserves presently indicated by drilling are estimated to be 583,000 tons averaging 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and 0.138 opt Au with an average thickness of 8.7 feet.

The current programme will test mining conditions and provide ore for further metallurgical studies.

On behalf of the Board



Albert F. Reeve
President

July 21, 1988

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Laramide Resources Ltd.

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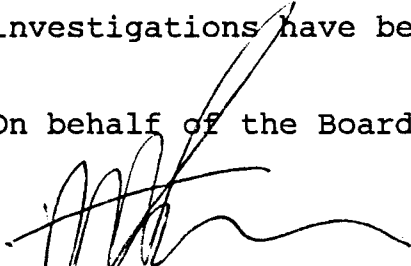
**DRIPTING IN PROGRESS ON THE FIRST LEVEL AT
THE COMPANY'S 35% OWNED GOLD-BASE METALS
DEPOSIT ON SOUTHERN VANCOUVER ISLAND.**

The mine access ramp has reached the first level approximately 100 feet below surface at the Company's Lara property located near Chemainus, B.C.

Two crosscuts 130 feet apart have intersected the mineralized horizon at this level where it has a full width of about 30 feet with approximately 8 feet of high grade massive sulphide on the hanging wall. No assays have been reported at the time of writing. Reserves presently indicated by drilling are estimated to be 583,000 tons averaging 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and 0.138 opt Au with an average thickness of 8.7 feet.

Since mid-May twelve hundred feet of underground work and ten diamond drill holes have been completed. Ore has been confirmed by the two crosscuts and for a further 160 feet by a drift in the mineralized horizon. Approximately 1,500 tons of ore have been stockpiled on surface. Underground work and environmental surveys are continuing; metallurgical testing and tailings dam site investigations have been planned.

On behalf of the Board


Albert F. Reeve
President

LARAMIDE RESOURCES LTD.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2

TELEPHONE 688-3584

September 16, 1988

NEWS RELEASE

Abermin Corporation ("Abermin") has accepted an offer by Laramide Resources Ltd. ("Laramide") to purchase Abermin's 65% interest in the Lara property, near Chemainus on Vancouver Island, British Columbia. The purchase price is \$2,300,000 cash (payable as to \$200,000 in escrow immediately and the balance on closing) plus a 10% royalty of net profits from production which at the option of Abermin, exercisable until October 31, 1990, is convertible into 5% of the issued capital of Laramide, on a fully diluted basis, outstanding as at the date of conversion. The closing of the transaction will be no later than October 31, 1988.

Laramide already holds a 35% interest in the Lara property pursuant to a joint venture agreement with Abermin and upon completion of the transaction will own 100%.

Since 1984, 230 diamond drill holes totalling 117,000 feet have been bored to define ore reserves and to explore the extensive Mt. Sicker rhyolite formation on the property. Drill indicated reserves are 583,000 tons grading at 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 oz Ag per ton and 0.138 oz Au per ton.

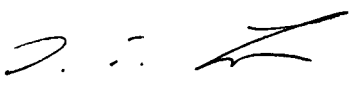
A decline to the first level and two thousand feet of underground work have been completed. High grade massive sulphides with an average width of eight feet have been intersected in four crosscuts over a strike length of 360 feet. Ground conditions are generally good and high grade ore is being stockpiled on surface. Preliminary assay results from the first four crosscuts over a strike length of 350 feet show a weighted average grade of .93% Cu, .78% Pb, 6.84% Zn, 2.40 oz Ag per ton and 0.104 oz Au per ton over an average width of 11 feet.

Environmental surveys are continuing and metallurgical testing will commence shortly.

The directors of Laramide have had preliminary negotiations with respect to financing the acquisition and are considering alternatives.

LARAMIDE RESOURCES LTD.

Per:


Jurgen T. Lau
Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.

Laramide

VSE Symbol: LAM

Laramide Resources Ltd. 904 - 675 West Hastings Street, Vancouver, B.C. V6B 1N2 Telephone: 688-3584

News Release

September 30, 1988

Laramide Resources Ltd. ("Laramide") has entered into an agreement with Minnova Inc. ("Minnova") pursuant to which Minnova has agreed to purchase 2,500,000 shares in the capital of Laramide at \$0.90 per share to provide the funds required by Laramide to acquire the 65% interest of Abermin Corporation in the Lara Property, Vancouver Island, British Columbia. In addition, Minnova has the option to earn up to a further 2,000,000 shares of Laramide by making exploration and development expenditures on or with respect to the Lara property at the rate of one share for every \$1.00 of expenditures for the first \$1,000,000 and one share for every \$1.50 of expenditures for the next \$1,500,000 of expenditures.

The transaction contemplated under the agreement with Minnova, if fully consummated, will result in a change of control of Laramide.

The agreement is subject to regulatory approvals and shareholders' approval on the part of Laramide with respect to the potential change of control. In addition, closing of the initial purchase of 2,500,000 shares is subject to successful concurrent closing of the acquisition by Laramide of Abermin's 65% interest in the Lara Property, particulars of which are disclosed in Laramide's News Release of September 16th, 1988.

The successful completion of the purchase of Abermin's interest will give Laramide a 100% interest in a very promising gold, base-metals deposit on southern Vancouver Island. The Company's present estimate of drill indicated reserves is 583,000 tons averaging 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and .138 opt Au.

The property is well situated for low mining costs and has outstanding geological potential for expanding reserves. Minnova Inc. will become a major shareholder of Laramide and finance ongoing exploration and development work. Minnova has recognized expertise in developing and operating Canadian polymetallic mines and will provide Laramide with the essential financial strength to advance the Lara project toward production.

On behalf of the Board



Albert F. Reeve
President

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.