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Facsimile

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To:

Attention:

Mr. Dave Lefebure

From:

Richard Billingsley November 22, 2000

Date:

2, including this page.

Number of Pages:

Fax Telephone No: 250 952 0381

Reference:

Copper Mountain Letter

Dear Dowe

I attended the MEG's session last Thursday and enjoyed it very much. When Mr. Holbek spoke about the Copper Mt property, I remembered a particular letter written 33 years ago.

Attached is a single letter which is part of a lengthy correspondence between Mr. Walter Aldridge and Professor Jack Turnbull.

I draw your attention to the hand written correction Aldridge wrote in regarding the tonnage figure. He changed it from 1,000,000 to 10,000,000 tons.

Cheers,

WALTER H. ALDRIDGE 14 WALL STREET NEW YORK

May 7, 1917.

Mr. J. M. Turnbull, 2650 First Avenue West, Vancouver. B. C.

My dear Jack: -

Referring to your letter of April 12th, I have made inquiries on several occasions of the B. C. Copper Co. regarding Voigt's property near Copper Mountain. As they are very intimate friends of ours I told them I might be of use in getting this property in case they thought it of value. They have invariably discouraged giving the matter any consideration whatever.

It has from time to time been suggested that we might join the financing of the Canada Copper Corporation's Copper Mountain property. They have had recent favorable reports upon this property by Mr. Allen H. Rogers, who estimates about 10,000,000 tons of 1.75% 10 000 ore which will mine 1.6% and from which copper can be produced at a cost of 9-1/2¢ per pound. There is about 20% per ton in gold and silver in this ore. It is my impression, however, that the costs of producing copper from this property will be nearer 11% than 9-1/2% and I arrive at this figure when making comparisons with the big producers like Utah, Chino, Ray, Inspiration, Miami, etc.

Yours very truly,

WHA-MVD

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