

International Wayside Gold Mines Ltd.

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TSX Venture Exchange
Trading Symbol: "IWA"

February 23, 2005

News Release 05-03

CARIBOO GOLD PROJECT 2004 HIGHLIGHTS BULK SAMPLE PROGRESS EXPLORATION DRILLING RESUMES

The Board of Directors of International Wayside Gold Mines Ltd. (the Company) wish to report on the Cariboo Gold Project including the 2004 work program, the Bonanza Ledge underground bulk sample obtained during the year and progress on permitting both the 70,000 tonne per year mine permit for Bonanza Ledge on Barkerville Mountain and the 1500 tonne per day mine permit for Cow Mountain.

Bonanza Ledge Bulk Sample

- Continuation of underground access development for 175 meters, development of 3 stopes and mining of the 11,982 tonne bulk sample, completed on July 11.
- Trucking the bulk sample 256 kilometers to the Mt Polley Mill for processing, was completed on July 30, 2004
- The bulk sample was processed from September 27 through October 3, 2004.
- Shipping of the concentrate to the rail load-out in Ashcroft, British Columbia was completed on January 30, 2005
- Shipping of the concentrate via CN Rail to Noranda, Quebec for smelting will commence on March 12, 2005.

Bonanza Ledge Deposit Core Drilling – 52,242 Feet (15,924 Meters)

- 73 underground deposit definition holes, totaling 20,459 feet (6,236m)
- 60 surface deposit definition holes, totaling 25,551 feet (7,788m)
- 17 surface engineering holes totaling 6,232 feet (1,900m)
- Drill hole assay results may be viewed at www.wayside-gold.com

Bonanza Ledge Trenching

- 3 trenches, 7 meters deep, totaling 55 meters in length, to define top of Bonanza Ledge Deposit at bedrock surface

TRENCH	INTERCEPT	GRADE	DESCRIPTION OF CHANNEL SAMPLES
#1	Northeast and East of the 20,100E stope		
	9 feet (2.7m)	11.0 g/t Au	Closest the 20,100E stope
	3 feet (0.9m)	23.8 g/t Au	10 feet east of the previous channel
	30 feet (9.1m)	26.8 g/t Au	South of first channel, close to the 20,100E stope
	15 feet (4.6m)	18.3 g/t Au	10 feet east of the previous channel
#2	Southwest of the 20,100E stope		
	9 feet (2.7m)	97.4 g/t Au	Closest to the 20,100E stope
	15 feet (4.6m)	26.7 g/t Au	10 feet to the west of the previous channel
	6 feet (1.8m)	19.6 g/t Au	20 feet to the west of the first channel
	9 feet (2.7m)	7.1 g/t Au	Also in the previous channel
#3	Centered approximately 150 feet east of the 20,100E stope		
	6 feet	11.3 g/t Au	Channel just west of the center of the trench
	Several scattered samples between 1 g/t and 5 g/t Au		

Road Improvements

- The access road along the south side of Lowhee Creek drainage was improved by widening, ditching and the installation of culverts, over a distance of 14,600 feet (4,450m).

Exploration Drilling

- **Myrtle Target** - 5 holes totaling 2,630 feet (802m)
- **Goldfinch Target** - 6 holes totaling 2,712 feet (827m) – lies 1,200 feet northwest of the Bonanza Ledge deposit
- Drill hole assay results may be viewed at www.wayside-gold.com

Prospective Targets

- **Lowhee Target** – Geologic mapping and geochemical sampling, with several multi-gram gold assays, and a high of 18.1 g/t. Au Visible gold was noted in the outcrop at the Butts Zone. The Lowhee soil grid, extended to cover the area north and east of the Butts Zone, yielded several areas of anomalous gold in the 100's of ppb Au, with a high value of 720 ppb Au. This target lies between 2,000 and 6,000 feet northwest of the Bonanza Ledge deposit.
- **Cow Mountain / Wells Trend** - Several zones of alteration were channel sampled along the road cuts on the east side of Cow Mountain, including a 600 foot zone within the Wells Trend soil, geophysical and radiometric anomaly, which lies in the same stratigraphy as the Bonanza Ledge deposit. One five foot sample assayed 6.28 g/t gold.
- **Waoming Target** – A review of data showed that hole BC-01-08, drilled 600 feet east of the Bonanza Ledge deposit, in the vicinity of the Waoming Fault, intersected 15 feet (4.6m), grading 15.5 g/t Au, from 35 to 50 feet. This intercept was not offset, with the nearest hole being 200 feet away.

Permitting Bonanza Ledge-Barkerville Mountain

- Refurbished IWA weather stations
- Developed conceptual Bonanza Ledge mine plan
- Completed soils mapping at Bonanza Ledge
- Completed preliminary rare plant assessment at Bonanza Ledge
- Installed groundwater monitoring wells
- Completed conceptual water balance and hydrological assessment
- Obtained discharge permit for bulk sample
- Carried out monthly surface water quality monitoring
- Completed fish distribution and population, benthic invertebrates and periphyton survey for Bonanza Ledge
- Submitted Bonanza Ledge prospectus to Ministry of Energy and Mines(MEM) Sept. 30
- Public meeting was held November 3 to discuss 70,000 tonne mine permit for Bonanza Ledge on Barkerville Mountain
- Winter track survey and stick nest survey completed

Permitting Cariboo Gold-Cow Mountain

- Developed impact assessment framework
- Compiled all baseline information from previous studies
- Created electronic archive of all environmental studies
- Public Meeting was held February 17, 2005 to discuss Terms of Reference for 1500 tonne per day mine permit

Planned for 2005 – Bonanza Ledge-Barkerville Mountain

- Metal-Leaching/Acid Rock Drainage Program
- Detailed mine design (organic stockpile, pit design, ore storage, waste rock dumps, haul roads)
- Basic air quality and noise modeling
- Rare plant survey
- Detailed water balance and surface water management design
- Detailed surface water quality monitoring program
- Compile relevant information on land use, community, economy
- Complete Bonanza Ledge development approval process
- Commence Bonanza Ledge open-pit development

Planned for 2005 – Cariboo Gold-Cow Mountain

- Finalize Terms of Reference (anticipated March 31, 2005)
- Commence studies outlined in Terms of Reference
- Drilling approximately 34,000 ft. – 67 holes

Other 2005 Plans

- Build an exploration road into the Lowhee Target - several high-quality geochemical and geophysical anomalies
- Drill-test Lowhee Target (in progress) – Phase 1 with 20 holes (10,000 feet), 6 holes completed, with results pending
- Drill Wells Trend Target, and offset gold hits on the Goldfinch and Waoming Targets

Mr. Ed Gates, BSc, MS, has reviewed this *News Release* as the qualified person required under National Instrument 43-101.

The Cariboo Gold Project is located near Wells and adjacent to the historic town of Barkerville, the terminus of the Cariboo Gold Rush of the 1860's. The project encompasses the former producing Cariboo Gold Quartz Mine, and the Hardscrabble Tungsten Mine on the property of International Wayside Gold Mines Ltd (IWA-TSX); the Aurum, Island Mountain, and the Mosquito Creek Gold Mines on property which is jointly held between International Wayside Gold Mines Ltd. and Island Mountain Gold Mines Ltd (IM-TSX); and the Cariboo Hudson and Cariboo Thompson Gold & Silver Mines on the property of Golden Cariboo Resources Ltd (GCC-TSX).

The Cariboo Gold Project's land holdings now cover 456 square kilometers (170 square miles) covering 57 kilometers (34 miles) in length and over 8 kilometers (5 miles) in width. In the Barkerville Camp, 79 creeks have reported placer gold production. Recorded production from the area was 3.8 million ounces of gold (2.6 million ounces from placer and 1.2 million ounces from lode mining).

ON BEHALF OF THE BOARD OF DIRECTORS

J. Frank Callaghan
President and CEO

This news release contains forward-looking statements regarding the timing and content of upcoming programs. Actual results may differ materially from those currently anticipated in such statements. The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.

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News Release 04-23

Application to Mine 70,000 Tonnes per Year at Bonanza Ledge Submitted to Government

October 18, 2004

Neil Mallen MSc.Pl., VP Environment has reported to The Board of Directors of International Wayside Gold Mines Ltd. (IWA) that a Permit Application was made to the B.C. Ministry of Energy and Mines (MEM), for a proposed development to mine up to 70,000 tonnes of mineralized material per year at Bonanza Ledge. The Permit Application will require review and approval by the MEM under the *Mines Act* and accompanying *Health, Safety and Reclamation Code for Mines in British Columbia*, as well as other provincial legislation.

The Bonanza Ledge mine is being developed as a stand-alone project and is completely independent of the Cow Mountain project that is being concurrently permitted through the B.C. Environmental Assessment Office. The proposed Bonanza Ledge Mine does not require review under the *British Columbia Environmental Assessment Act* or the *Canadian Environmental Assessment Act*, since the proposed rate of extraction is below the threshold production rates that would trigger these laws.

The specific objective of the Bonanza Ledge Permit Application is to provide a mine and reclamation plan with sufficient detail to demonstrate to technical reviewers that IWA, together with its consultants, has the necessary understanding, resources, technical capability and intent to develop the mine in a safe and environmental responsible manner, and that all major issues and concerns have been identified and can be adequately mitigated. The proposed mining activity will involve extraction of up to 70,000 tonnes of mineralized material per year. When a Bonanza Ledge mining permit is in place, an application will be submitted to MEM annually to renew the permit.

On Behalf of the Board of Directors

"J. Frank Callaghan"

J. Frank Callaghan
President

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News Release 05-01 Detailed Engineering and Environmental Studies Proceeding for Bonanza Ledge Mine

January 11, 2005

Neil Mallen MSc.PI., VP Environment has reported to The Board of Directors of International Wayside Gold Mines Ltd. (IWA) that studies are proceeding to bring the Bonanza Ledge mine to the engineered mine design stage. Key issues that are being addressed include detailed geotechnical design of the open pit, ore and waste rock stockpiles, metal leaching / acid rock drainage (ML/ARD) potential, haul road design, additional vegetation and wildlife studies, water balance and surface water management design, and assessment of groundwater conditions. A public information session was held on November 3, 2004 in Wells, B.C. to provide details of the proposed mine and solicit input to help optimize mine design and maximize community benefits from the project.

The proposed mining activity will involve extraction of up to 70,000 tonnes of mineralized material per year. IWA is working closely with regulatory agencies to address issues raised in their review of the initial Application document, or "prospectus" submitted in September, 2004 (see *News Release 04-23*).

The Bonanza Ledge mine is being developed as a stand-alone project and is completely independent of the Cow Mountain project that is being concurrently permitted through the B.C. Environmental Assessment Office.

On Behalf of the Board of Directors

"J. Frank Callaghan"

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President

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News Release 04-18

Results received for 58 drill holes, 15 underground drill holes and 43 surface drill holes on the Bonanza Ledge Zone. Continuity within the mineralized zone increased as drilling extends Main Zone of Bonanza Ledge 80 feet with BC04-40 assaying 75 ft. of 0.19 oz/ton Au including 0.34 oz/ton Au over 39.5 ft, extends mineralization 90 feet down dip with drill hole BC04-23 assaying 0.40 oz/ton Au over 141.3 ft, including 1.09 oz/ton Au over 20.0 ft., and extends the mineralized zone vertically to depth an additional 100 ft with BC04-10 assaying 0.10 oz/ton Au over 112.0 ft. Bulk Sample processing underway at Mt. Polly.

September 21, 2004

Mr. Michael Rasmussen PhD. VP Exploration has reported to the Board of Directors of International Wayside Gold Mines Ltd. (the Company) an update on the 2004 exploration program at the Company's Cariboo Gold Project located near Wells/Barkerville in central British Columbia. Results have been received for an additional 15 underground diamond drill holes and 43 surface diamond drill holes on the Bonanza Ledge Zone.

Drill hole location specifications and results including a plan map and sections are shown in Tables 1, 2 and 3 enclosed, or visit www.wayside-gold.com. These results (1) extend the Main Zone of Bonanza Ledge Zone 80 feet (24.5 m) beyond the last published results (see *News Release 04-14*), (2) extend mineralization 90 feet (27.5 m) down-dip on section 20+260E and 100 feet (30.6 m) vertically on Section 20+320E, and (3) demonstrate increased continuity within the mineralized zone.

Most of the surface holes in this report were drilled in the eastern part of the Bonanza Ledge Zone. Drill hole BC04-38 was drilled obliquely to the southeast to test extension of the Main Zone. The hole cut 230 feet of strong pyrite mineralization, and drill holes BC04-39 through BC04-42 were drilled as step-out holes. Highlights of these southeast-directed holes include 0.34 oz/ton (11.7 g/t) Au over 39.5 ft (12.0m) and 0.19 oz/ton (6.46 g/t) Au over 75 ft (22.9m) from surface drill hole DDH BC04-40 on Drill Hole Section 114° and 0.20 oz/ton (6.76 g/t) Au over 68.8 ft (21.0m), including 0.64 oz/ton (21.99 g/t) Au over 15.6 ft (4.8m), from surface drill hole DDH BC04-41 on the same section.

Surface drill holes BC04-23 and BC04-27 on Section 20260E helped define the width of the high grade zone, and extended it vertically by a total of 90 feet (27.4m). Drill hole BC04-23 returned 0.40 oz/ton (13.65 g/t) over 141.3 ft (43.1m), including 1.09 oz/ton (37.25 g/t) over 20.0 ft (6.1m). Drill hole BC04-27 assayed 0.74 oz/ton (25.43 g/t) over 40.0 ft (12.2m). On Section 20320E, drill hole BC04-10 averaged 0.10 oz/ton (3.44 g/t) over 112.0 ft (34.1m), and extended the mineralized zone to depth an additional 100 ft (30.5m) on that section.

Surface drill holes BC04-44 through BC04-47 were drilled obliquely to the northwest to help define portions of the Discovery Zone. Drill hole BC04-46 on Drill Hole Section 314° encountered two

strongly mineralized zones, both of which lie between the Discovery and Main Zones proper. The upper zone assayed 0.40 oz/ton Au (13.83 g/t) over 95.0 ft (29.0m), which included 1.00 oz/ton Au (34.14 g/t) over 35.0 ft (10.7m). The lower high grade zone ran 0.93 oz/ton Au (31.76 g/t) for 35.1 ft (10.7m). While these intercepts were in a region already identified as having scattered mineralization, they add substantially to the grade of that portion of the deposit and demonstrate previously unknown continuity between the Discovery and Main Zones.

Underground drill holes UG04-50, UG04-51 and UG04-56 through UG04-60 all explored the western end of the Bonanza Ledge Zone. Underground drill holes UG04-52 through UG04-55 were infill holes. Drill hole UG04-53 cut 0.28 oz/ton Au (9.69 g/t) over a length of 71.0 ft (21.6m), and included a high grade zone of 0.97 oz/ton Au (33.13 g/t) over 15.0 ft (4.6m).

Plan extent of Bonanza Ledge mineralization now extends from 19+925E to 20+400E for a total strike length of 475 ft. (145.3 m). Vertical length of mineralized rock extends from a paleosurface at 4800 ft. elevation (beneath 15 ft. (4.6 m) of glacial clay overburden) to maximum depth at 4550 ft. elevation for dip distance of 250 ft. (76.5 m). Width of continuous mineralization varies from 10 ft (3.1 m) to 230 ft. (70.3 m).

Imperial Metals Corporation has notified the Company that the Bulk Sample shipped to their 25,000 ton per day Mount Polley Mill for processing was crushed last week and the balance of the processing is underway.

The Company's application for a 70,000 ton mine permit for Bonanza Ledge will be submitted this week, and the Terms of Reference for the Development Mine Permit Application for Cow Mountain is on schedule for submission prior to October 29, 2004.

Mr. Ed Gates, B.Sc., M.S., has reviewed this *News Release* and is the is the qualified person as required under National Instrument 43-101.

On Behalf of the Board of Directors,

J. Frank Callaghan
President and Chief Executive Officer

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Table 1: Surface Drill Results (all results as weighted averages).

DDH	East (ft)	North (ft)	Elev. (ft)	Az. (mine)	Dip	Depth (ft)	From (ft)	To (ft)	Width (ft)	Width (m)	oz/ton Au	g/t Au						
BC-04-10	20320	2383	4768	359	-45	696	82.4	85.7	3.3	1.0	0.25	8.61						
							228.1	340.1	112.0	34.1	0.10	3.44						
BC-04-11	20320	2380	4770	359	-57	517	362.8	372.0	9.2	2.8	0.05	1.89						
BC-04-12	20320	2378	4771	358	-76	735	No significant results											
BC-04-13	20320	2379	4770	359	-66	495	No significant results											
BC-04-14	20350	2806	4842	182	-46	557	177.0	187.0	10.0	3.0	0.06	2.23						
							267.0	374.4	107.4	32.7	0.14	4.67						
							Including						334.2	342.4	8.2	2.5	0.48	16.60
BC-04-15	20407	2491	4776	3	-46	486	No significant results											
BC-04-16	20299	2811	4845	156	-55	528	341.8	390.0	48.2	14.7	0.16	5.45						
BC-04-17	20406	2490	4776	3	-62	306	No significant results											
BC-04-18	20408	2489	4775	3	-76	366	171.7	181.0	9.3	2.8	0.08	2.80						
BC-04-19	19697	2611	4788	319	-84	979	No significant results											
BC-04-20	20299	2811	4845	156	-84	1015	No significant results											
BC-04-21	20291	2479	4784	1	-44	506	150.3	225.2	74.9	22.8	0.35	12.06						
BC-04-22	19697	2611	4789	360	-65	679	351.2	359.0	7.8	2.4	0.08	1.59						
BC-04-23	20263	2628	4814	180	-80	360	109.7	251.0	141.3	43.1	0.40	13.65						
							Including						117.0	137.0	20.0	6.1	1.09	37.25
BC-04-24	19700	2605	4788	0	-45	280	No significant results											
BC-04-25	20290	2475	4783	180	-78	408	292.2	298.5	6.3	1.9	0.04	1.51						
BC-04-26	19697	2611	4789	0	-65	600	No significant results											
BC-04-27	20263	2628	4814	179	-72	407	77.0	117.0	40.0	12.2	0.74	25.43						
							175.0	237.0	62.0	18.9	0.06	2.15						
BC-04-28	20263	2628	4814	179	-60	257	37.0	62.8	25.8	7.9	0.03	1.15						
BC-04-29	19400	2660	4921	0	-90	269	Abandoned before target											
BC-04-30	20264	2616	4815	0	-75	330	Abandoned before target											
BC-04-31	20360	2490	4775	355	-45	446	130.2	203.3	73.1	22.3	0.16	5.59						
BC-04-32	20241	2624	4914	269	-45	126	No significant results											
BC-04-33	20264	2616	4815	0	-76	1027	185.9	248.3	72.4	22.1	0.04	1.45						
BC-04-34	19961	2558	4818	57	-45	117	69.4	117.0	47.6	14.5	0.32	10.93						
BC-04-35	20202	2490	4789	21	-62	112	Abandoned before target											
BC-04-36	20202	2490	4789	21	-55	479	153.0	238.0	85.0	25.9	0.11	3.87						
BC-04-37	20264	2616	4815	0	-45	257	No significant results											
BC-04-38	20252	2628	4814	103	-58	467	115.8	177.0	61.2	18.7	0.17	5.96						
							167.0	182.0	15.0	4.6	0.07	2.36						
BC-04-39	20251	2624	4816	129	-58	487	232.5	247.0	14.5	4.4	0.08	2.60						
							157.0	196.5	39.5	12.0	0.34	11.73						
BC-04-40	20253	2625	4813	114	-57	507	221.0	296.0	75.0	22.9	0.19	6.46						
							78.2	147.0	68.8	21.0	0.20	6.76						
BC-04-41	20253	2625	1814	116	-46	391	101.4	117.0	15.6	4.8	0.64	21.99						
							Including											
BC-04-42	20255	2629	4813	86	-65	497	No significant results											
BC-04-43	20254	2621	4813	1	-65	319	81.0	87.0	6.0	1.8	0.31	10.70						
BC-04-44	20251	2621	4815	337	-67	717	192.0	215.7	23.7	7.2	0.13	4.60						
							227.0	247.0	20.0	6.1	0.07	2.24						
BC-04-45	20251	2621	4815	336	-57	387	157.0	180.4	23.4	7.1	0.12	3.94						
BC-04-46	20249	2619	4814	314	-60	565	22.0	117.0	95.0	29.0	0.40	13.83						
							Including						22.0	57.0	35.0	10.7	1.00	34.14
							146.5	181.6	35.1	10.7	0.93	31.76						
BC-04-47	20249	2619	4813	312	-54	377	27.0	67.0	40.0	12.2	0.13	4.59						
							254.3	327.0	71.7	21.9	0.10	4.84						
BC-04-48	20254	2622	4814	223	-65	284	37.0	52.0	15.0	4.6	0.91	31.17						
							197.0	217.0	20.0	6.1	0.08	2.82						
BC-04-49	20478	2490	4771	297	-44	476	198.3	347.0	148.7	45.3	0.15	5.28						
BC-04-50	20702	2500	4756	64	-46	517	No significant results											
BC-04-51	20417	2601	4797	180	-45	207	No significant results											
BC-04-52	20417	2604	4799	175	-81	367	207.0	217.0	10.0	3.0	0.05	1.77						

Table 2. Underground drill results (all results given as weighted averages.)

DDH	East (ft)	North (ft)	Elev. (ft)	Az. (mine)	Dip	Depth (ft)	From (ft)	To (ft)	Width (ft)	Width (m)	oz/ton Au	g/t Au
UG-04-50	19961	2487	4686	0	-40	504	No significant results					
UG-04-51	19961	2487	4687	355	-14	349	154.0	169.0	15.0	4.6	0.09	3.04
UG-04-52	20000	2492	4687	0	-15	340	125.0	134.5	9.5	2.9	0.14	4.98
UG-04-53	20040	2494	4686	0	-14	300	94.0	165.0	71.0	21.6	0.28	9.69
	Including						150.0	165.0	15.0	4.6	0.97	33.13
							219.9	270.0	50.1	15.3	0.09	3.25
UG-04-54	20080	2493	4685	359	-19	329	216.8	275.0	58.2	17.7	0.06	2.16
UG-04-55	20080	2480	4682	0	-47	448	No significant results					
UG-04-56	19920	2491	4689	4	1	350	145.0	155.0	10.0	3.0	0.16	5.52
UG-04-57	19920	2492	4688	4	-20	304	154.0	162.5	8.5	2.6	0.14	4.64
UG-04-58	19920	2492	4687	3	-40	474	No significant results					
UG-04-59	19920	2492	4686	1	-58	313	No significant results					
UG-04-60	19920	2490	4685	0	60	105	No significant results					
UG-04-61	19880	2490	4685	357	-10	329	No significant results					
UG-04-62	19880	2490	4685	0	-30	369	No significant results					
UG-04-63	19886	2491	4687	353	-50	270	No significant results					
UG-04-64	19884	2491	4686	300	-49	349	No significant results					