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CDNX Trading Symbol
"IWA"**News Release – 0034****More Results from the****"Bonanza Ledge Zone"**

August 16, 2000

The Board of Directors of International Wayside Gold Mines Ltd. (the "Company") wishes to report assay results for diamond drill holes BC2K-20 to 29 inclusive. These holes were drilled to define the extent of the known mineralization on approximately 50 foot centers. The zone has a proven strike length of 400 feet, and a vertical extent of up to 200 feet, consisting of several, stacked mineralized intervals. BC2K-20 was drilled at -63°, beneath BC2K-19, to test the lower extent of the mineralized zone intersected in that hole (18.15 g/t over 64.8 feet, see News Release 00-29). BC2K-23, 24 and 25 were drilled 180 feet down slope from the previous drill hole setups to test the upper extent of this mineralized zone. BC2K-21 and 22 were drilled to the NW, on Section 19860 E to follow the northerly extent of known mineralization. BC2K-26, 27 and 28 were drilled on Section 20020 E. BC2K-29 was drilled between holes BC2K-10 and 11, to better define the extent of the mineralization on Section 20074 E (see map enclosure). Drill holes BC2K-30 through 33 are currently being logged and assay results will be forthcoming. Drilling continues.

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|------------------|------------------|-----------|----------------------|---------|---------------------|-----------------|
| BC2K-29 | 2766 | 20074 | 4854 | -57° | 224° | 500' | 97.8 |
| | CORE | | | Au | | Au | |
| | Interval | Length/Ft | | Assay g/tonne | | Assay oz/ton | |
| | 78.6-85 | 6.4 | | 1.29 | | 0.038 | |
| | 180.7-183.4 | 2.7 | | 20.05 | | 0.585 | |
| | 195.8-200.0 | 4.2 | | 20.84 | | 0.608 | |
| | 213.1-216.5 | 3.4 | | 14.42 | | 0.421 | |
| | 220-252.1 | 32.1 | | 27.58 | | 0.804 | |
| | Including | | | | | | |
| | 220-226.3 | 6.3 | | 2.44 | | 0.071 | |
| | 226.3-230 | 3.7 | | 23.83 | | 0.695 | |
| | 230-235 | 5.0 | | 53.36 | | 1.557 | |
| | 235-240 | 5.0 | | 42.32 | | 1.234 | |
| | 240-242 | 2.0 | | 25.09 | | 0.732 | |
| | 242-246.5 | 4.5 | | 51.84 | | 1.512 | |
| | 246.5-250 | 3.5 | | 2.76 | | 0.081 | |
| | 250-252.1 | 2.1 | | 4.92 | | 0.144 | |

The BC vein and fault structure was intersected from 78.6-105.3 feet. Weak muscovite-pyrite alteration in a dolomitic siltstone was intersected from 108.0-185.4 feet, and intense muscovite-pyrite alteration from 198.9-252.0 feet.

NEWS RELEASE 00-34

August 15th, 2000 pg 2

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|---------------------|-----------|---------------|--------------|---------|------------|-----------------|
| BC2K-28 | 2755 <u>CORE</u> | 20017 | 4859 | -65° Au | 224° | 490' Au | 96.1 |
| | Interval | Length/Ft | Assay g/tonne | Assay oz/ton | | | |
| | 97.5-102.5 | 5.0 | 14.13 | 0.412 | | | |
| | 125-131.8 | 6.8 | 3.83 | 0.112 | | | |
| | 260-275 | 15.0 | 3.61 | 0.105 | | | |
| | 310-320 | 10.0 | 1.10 | 0.032 | | | |

The BC vein and fault structure was intersected from 70.9-102.2 feet. Muscovite-pyrite alteration was intersected from 113.5-131.5, and 225.3-490.0 feet.

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|---------------------|-----------|---------------|--------------|---------|------------|-----------------|
| BC2K-27 | 2753 <u>CORE</u> | 20017 | 4860 | -55° Au | 224° | 430' Au | 93.5 |
| | Interval | Length/Ft | Assay g/tonne | Assay oz/ton | | | |
| | 118-130 | 12.0 | 8.22 | 0.240 | | | |
| | 146-150 | 4.0 | 6.14 | 0.179 | | | |
| | 230-275 | 45.0 | 2.98 | 0.087 | | | |
| | 290-310 | 20.0 | 14.8 | 0.432 | | | |
| | 345-350 | 5.0 | 6.55 | 0.191 | | | |

Several intervals of muscovite-pyrite alteration were intersected from 107.8-206.6 feet, and a large altered interval from 220.0-423.5 feet.

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|---------------------|-----------|---------------|--------------|---------|------------|-----------------|
| BC2K-26 | 2750 <u>CORE</u> | 20018 | 4860 | -45° Au | 223° | 350' Au | 96.7 |
| | Interval | Length/Ft | Assay g/tonne | Assay oz/ton | | | |
| | 81.5-85.0 | 3.5 | 2.09 | 0.061 | | | |
| | 111-128 | 17.0 | 2.47 | 0.072 | | | |
| | 224.5-229.5 | 5.0 | 2.87 | 0.084 | | | |
| | 255.5-257 | 1.5 | 1.86 | 0.054 | | | |

The BC vein was intersected from 60.0-87.4 feet. Patchy muscovite-pyrite alteration in a dolomitic host rock was intersected from 100.0-126.7 feet. More intense muscovite-pyrite alteration was intersected 152.7 to 229.5 feet.

NEWS RELEASE 00-34

August 15th, 2000 pg 3

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|-----------------|------------------|-----------|----------------------|---------|---------------------|-----------------|
| BC2K-25 | 2643 | 20224 | 4815 | -65° | 224° | 300' | 91.4 |
| | CORE | | | Au | | Au | |
| | Interval | Length/Ft | | Assay g/tonne | | Assay oz/ton | |
| | 206.8-213.8 | 7.0 | | 1.8 | | 0.053 | |
| | 235-240 | 5.0 | | 1.76 | | 0.051 | |
| | 250-255 | 5.0 | | 5.74 | | 0.167 | |
| | 255-260 | 5.0 | | 1.69 | | 0.049 | |

Mineralization in this hole is associated with a black, graphitic mudstone, with intense sericite-pyrite alteration that was intersected from 213.7-261.3 feet.

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|-----------------|------------------|-----------|----------------------|---------|---------------------|-----------------|
| BC2K-24 | 2645 | 20224 | 4816 | -83° | 225° | 297' | 91.4 |
| | CORE | | | Au | | Au | |
| | Interval | Length/Ft | | Assay g/tonne | | Assay oz/ton | |
| | 29-44 | 15.0 | | 2.39 | | 0.070 | |
| | 49.5-57 | 7.5 | | 8.87 | | 0.259 | |
| | 142-155 | 13.0 | | 2.76 | | 0.081 | |
| | 172-186.5 | 14.5 | | 1.51 | | 0.044 | |
| | 191-197 | 6.0 | | 6.95 | | 0.203 | |
| | 232-242 | 10.0 | | 1.58 | | 0.046 | |

Muscovite-pyrite alteration was intersected from 29.0-297.0 feet, and contained numerous mineralized intervals.

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|--|----------|---------|-----------|-------------|---------|--------|-----------------|
| BC2K-23 | 2641 | 20224 | 4815 | -45° | 224° | 405' | 78.9 |
| There were no assay results above 1 g/t. | | | | | | | |

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|-----------------|------------------|-----------|----------------------|---------|---------------------|-----------------|
| BC2K-22 | 2743 | 19857 | 4867 | -60° | 222° | 390' | 96.4 |
| | CORE | | | Au | | Au | |
| | Interval | Length/Ft | | Assay g/tonne | | Assay oz/ton | |
| | 52.4-80.0 | 27.6 | | 1.19 | | 0.035 | |

The BC vein was intersected from 52.2-86.5 feet.

NEWS RELEASE 00-34

August 15th, 2000 pg 4

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|-----------------|------------------|-----------|----------------------|---------|---------------------|-----------------|
| BC2K-21 | 2741 | 19858 | 4867 | -45° | 223° | 320' | 91.8 |
| | CORE | | | Au | | Au | |
| | Interval | Length/Ft | | Assay g/tonne | | Assay oz/ton | |
| | 253.4-256.4 | 3.0 | | 1.25 | | 0.036 | |

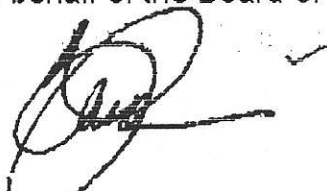
The mineralized interval is associated with a pyritic fault, in graphitic rocks.

| Drill Hole | Northing | Easting | Elevation | Inclination | Azimuth | Length | Core Recovery % |
|------------|-----------------|------------------|-----------|----------------------|---------|---------------------|-----------------|
| BC2K-20 | 2798 | 20252 | 4844 | -63° | 223° | 540' | 96.1 |
| | CORE | | | Au | | Au | |
| | Interval | Length/Ft | | Assay g/tonne | | Assay oz/ton | |
| | 221-225 | 4.0 | | 1.94 | | 0.057 | |
| | 240-250 | 10.0 | | 1.27 | | 0.037 | |
| | 260-270 | 10.0 | | 2.37 | | 0.069 | |
| | 274.5-278 | 3.5 | | 4.22 | | 0.123 | |
| | 289-292 | 3.0 | | 7.98 | | 0.233 | |

Muscovite-dolomite-pyrite alteration was intersected from 221.0-295.5 feet, and contained several mineralized intervals.

On Cow Mountain underground services on the 1200 Level, including air and water lines, have been installed to the Rainbow, Sanders, and Pinkerton zones in preparation for an underground drill program. The drill program is designed to confirm and enhance the existing resource.

On behalf of the Board of Directors,



J. Frank Callaghan
President

INTERNATIONAL WAYSIDE GOLD MINES LTD

CARIBOO GOLD PROJECT

BONANZA LEDGE ZONE

BC2K DRILL PLAN

ASSAYS BC2K-20 TO 29

