

TRADING SYMBOL: BGE,VSE

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# HEARNE HILL AND MORRISON COPPER-GOLD PORPHYRY PROJECT

### Two Deposits, One Mine

Booker Gold Explorations Limited is a base and precious metal exploration company with a single advanced stage copper, gold, silver and molybdenum project located in central British Columbia, Canada. Booker's claims cover a 65 square kilometre area in the Babine porphyry copper camp, within 20 kms of two former open pit producers — the Bell Copper Mine (128 million tonnes of 0.48% Cu, 0.30 g/t Au); and the Granisle Mine (94 million tonnes 0.43% Cu, 0.12 g/t Au). In October of 1997 Booker completed an agreement with Noranda to earn a 50% interest in the Morrison deposit, a copper-gold porphyry deposit that lies adjacent to Booker's 100% owned Hearne Hill porphyry deposit.

Booker's corporate philosophy in 1993 was to acquire a poly-metallic deposit with the potential of a high-grade core. The Hearne Hill property was chosen and within four years 142 drill holes were completed, as well as extensive trenching, geochemistry and geophysics. To date, two high-grade copper and gold breccia zones are known to exist within the mineralized Hearne Hill porphyry deposit. The two zones are approximately 100m x 75m x 300m and 75m x 50m x 100m respectively, and average 1.0% Cu equivalent. Late in 1997 drilling concentrated over the two breccia zones in order to accurately delineate their shape, size and grade. Recent drill results included Hole 97-130, with an intersection of 209.6 feet of 1.70% Cu and 0.80 g/t Au, including 3.3 feet of 17.75% Cu and 4.11 g/t Au. Hole 97-138 intersected 145.6 feet of 2.15% Cu, including 6.6 feet of 9.49% Cu, 1.47 g/t Au and 25.70 g/t Ag. Geostatistical block modelling is in progress to determine drill indicated reserves of the high grade core.

In the early 1960's and 1970's Noranda drilled 95 holes on the Morrison deposit, enabling a resource estimate of 190 million tonnes of 0.40% Cu and 0.20 g/t Au. As exploration on Hearne Hill continued to be successful, Booker realised the potential of developing a larger tonnage deposit by acquiring the neighbouring Morrison property. In January 1998 Booker began drilling the Morrison deposit to determine if high-grade zones were present within the boundarys of the porphyry system. At press time, assays were not yet available for the first holes drilled on the Morrison, but visual estimates were very encouraging.

Booker has delineated a major porphyry system at Hearne Hill with enriched breccia zones containing Cu, Ag, Au and Mo. In addition, Booker has acquired interest in a large tonnage deposit at Morrison with potential for developing additional high grade resources. Management believes the high-grade core on Hearne Hill will allow the capital cost of a future mine development to be paid off rapidly, and large tonnages from Morrison will insure a long and profitable mine life. Booker will continue to drill prospective targets on the Hearne Hill/Morrison project throughout the winter of 1998, and plans to move into pre-feasibility by year end.

### MANAGEMENT

CHRIS SAMPSON, P.Eng., President, Director has been a consultant on the Company's Hearne Hill project since its acquisition in 1993. Mr. Sampson has extensive experience in mining geology with a strong economic and mining engineering background. He is thoroughly versed in mine feasibility studies, ore reserve estimation and ore deposit and mineral property valuations. As western manager of Brinex, Mr. Sampson was the senior member of a venture which discovered and evaluated the Jason lead, zinc, silver deposit in the Yukon.

As General Manager of Goldbelt in 1981, Mr. Sampson examined and recommended the gold deposit at Wenatchee, Washington, which commenced production in 1985 as the Cannon Mine. He was also responsible for putting Goldbelt Mine (Salmo, B.C.) into production in 1981 and discovered several gold occurrences in the Bralorne area of B.C. from 1983 through 1989. He has also been the consulting geologist/engineer on various coal projects in Kentucky as well as numerous gold projects in Oregon, Nevada, California and Costa Rica.

J. PAUL STEVENSON, Chief Executive Officer, Director is well known in the Canadian mining community as a prolific staker. Mr. Stevenson began his career in 1965 and has worked continuously in mining exploration, primarily in porphyry copper exploration. He is also President of the Vancouver Metis Association, a local of the Metis Provincial Council of British Columbia. He is actively working within the First Nations community to promote mining exploration in British Columbia. On the Hearne Hill project, the Lake Babine Nation and Booker Gold are entering into a socio-economic participation agreement to achieve the successful and professional development of the property.

WILLIAM DEEKS, B.ASc., P.Eng., Director is well known within the global mining community as a senior executive well versed in those aspects of the mining industry outside exploration and mine development. He has made himself available to Booker Gold to fill the need at board level for a businessman experienced in corporate development, management and environmental stewardship. The company has had the benefit of his advice to this end and looks forward to having Bill's input on the corporate side as well as assistance from the mining technical team he is currently associated with. Bill is a former senior vice-president of Noranda Inc. and Past Chairman of the Business Industry Advisory Committee to the Organization for Economic Cooperation and Development, Paris. Currently he is Chairman of Charles Tennant and Company (Canada) Ltd., and serves as a director on the boards of several organizations.

**RAY MERRY**, Director, has been an integral part of all financings of the Company and has been involved in major area plays throughout North America.

SHELLEY HALLOCK, Secretary, Director, is a business woman with roots in Northern B.C. She published the Caledonia Courier in Fort St. James and has worked in production for Southam Press and Mitchell Press. Ms. Hallock now works exclusively on behalf of Booker Gold in shareholder relations and executive administration.

**BARBARA HILTON**, Director, and her husband, Al, are known as the team responsible for the discovery of the Samatosum Mine. The Hiltons' input into the exploration phase has been invaluable.

**GORDON WEARY**, M.Sc., Project Geologist, has considerable field work experience in central British Columbia and manages Booker's exploration of the Hearne Hill/Morrison Project.

ED KIMURA, B.ASc., FGAC -- a graduate of the University of British Columbia, Ed has a strong background in all aspects of mine development, from the early grass root exploration stages through to pit design and mine planning. Ed spent the first twenty years of his career as a mine geologist, mainly at the Endako Molybdenum porphyry mine with Placer Dome Inc. Ed joined Booker Gold in August, 1997 after retiring as Placer Dome's manager of Canadian exploration. In addition to geological consulting, Ed is on the TSE's Mining Standards task force.

### POTENTIAL

**Copper** is a strategically vital, virtually irreplaceable element in industry world-wide. For centuries, gold has been the standard by which the world economy sets itself. It is the basis of most, if not all, world currencies and is the single most respected form of security. As foundations upon which to build Booker Gold, they are unmatched.

Booker Gold has assembled a team of highly motivated men and women with many years of combined experience in all aspects of mining geology and engineering, exploration and mine operation as well as corporate management. The calibre of this team will attract interest on the part of the global financial community.

The Hearne Hill/Morrison properties are two major porphyry systems that are yet to be fully defined. The presence of silver and molybdenum make them a potentially significant polymetallic play. As an investment opportunity, the timing is excellent. Booker Gold is in the early stages of development and the Company's story has barely been disseminated to the investment community, giving investors at all levels virtual ground floor opportunities in these early phases.

## **CORPORATE INFORMATION**

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