

**CONSOLIDATED  
PACIFIC BAY  
MINERALS LTD.**

CC02-02 was designed to test the B-Zone on section 20m north of 89-5 and 89-6. The hole intersected Quartz stringered graphitic schist from 51.1 – 51.4 yielding 7.09 g/T Au over 0.3m core (0.2 TW) and the down dip extension of the B-Zone 20m below the surface from 55.6 – 56.8 yielding 3.61 g/T Au over 1.2m core (0.85m TW). The current drilling has extended the B-Zone by 54m. The Zone remains open to the North and South along strike.

Hole CC02-03 was designed to test the Jewelry Shop Zone section 20m north of 89-1 and 89-2. The hole intersected the zone 25m below surface from 45.152.5 yielding 2.1 g/T Au over 7.4m core (5.2m TW). This interval includes semi-massive sulphide bands in vein yielding 5.1 g/t over 1.8m core (1.3 TW) between 45.1 and 46.9m sulphidic graphitic schist yielding 10.18 g/T Au over 0.4 core (0.3 TW) between 51.8 and 52.2m.

Hole CC02-04 was designed to test the Jewelry Shop zone on section 20m north of 89.1 and 89.2 and undercut CC02-03 by 15m at the vein zone. The hole intersected veining 40m below surface from 53.3 – 61.8 yielding 1.77 g/T Au over 8.5 m core (4.3 TW). A Silver vein recently discovered on the surface assayed 30 oz/T Ag over 8ft.

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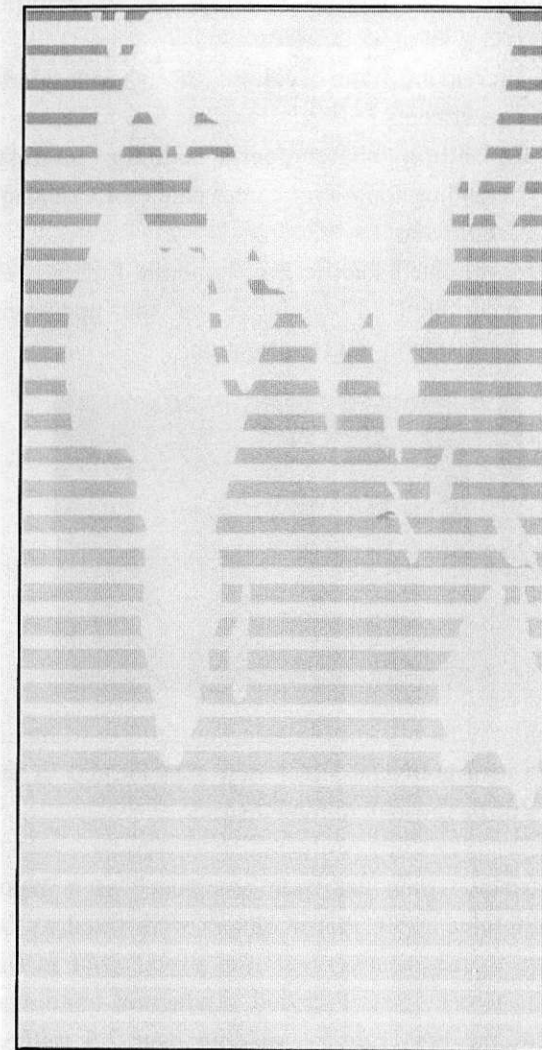
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**CONSOLIDATED  
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FUTURE SOLUTIONS NOW



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Consolidated Pacific Bay Minerals Ltd. is a gold and diamond exploration company focused on the discovery, development, production and processing of precious metals and minerals. Consolidated Pacific Bay Mineral Ltd. owns 100% interest in a North West Territories diamond property and an option to earn 100% interest in a British Columbia gold property.

Consolidated Pacific Bay Minerals Ltd. is working towards:

- Increasing the value of shareholders' investments.
- Expanding shareholder's mining interests providing long-term career paths for Company Employees.
- Consolidated Pacific Bay minerals Ltd. is well positioned to capitalize on the upcoming explosion in gold exploration.



The gold claims of Consolidated Pacific Bay Minerals Ltd. are in a gold and silver rich area located in the Barkerville or Caribou mining district.

The Caribou region has been recognized as a major gold belt since 1859. Placer miners were lured to the area due to the discovery of rich placer gold in the Williams Creek area. Frenzied production continued well into the next century yielding over 2.5 million oz/gold before exhausting most of the easily accessible materials. Operations exist to date in the area, recovering gold from pre-worked sites and un-mined deposits.

Lode gold was discovered in the early 1920's in the Cunningham Creek area, approximately 1.5 km from our present site. Extensive underground development was carried out at the Caribou Hudson Mine, adjoining CPB to the south, produced 13 thousand tons of 0.4 oz Au/Ton of ore from quartz veins. The mine was closed due to the outbreak of WWII.

The following letter was received from Cominco in 1981.

"Cominco Smelter has reviewed the files and found information regarding bulk ore received from the Cunningham Pass Claims. The shipment was received Sept. 1981. The following results were assayed before smelting at 1981 prices: Au (opt) 0.35, Ag (opt) 224, Cu 3%, Zn 10.5%"

The metal values in the material at 2001 shipped metal prices was approximately \$9,800.00 US. At June 2002 metals values this would be approximately \$12,000.00 US per 20 ton truck load.

Between 1976 and 1978 Rio Canex optioned the property and had a 20-man camp in the valley. Their work included verification of geographical anomalies, and extension of that geological program, they identified more anomalies, produced geological mapping, geophysical orientation surveys, trenching and diamond drilling.

The mineralized quartz vein seen in the Cunningham Gulch carry a diverse assortment of metals as previously mentioned, gold, silver, copper, lead, zinc and tungsten. Of interest is the pattern seen in the veins, which appear to be associated with a deep intrusive structure associated with the richest find in the area to date. The areas of known mineralization are associated with a 3 ½ km north west - south east fault zone.



#### **Northwest Territories Diamond Property, Canada**

The ground staked is east of the Lac de Gras kimberlite province, in the archean slave structural province, a component of the north American craton 100% interest.

#### **British Columbia Gold Property, Canada**

An advanced gold exploration and development project of which the company has an option to acquire 100% interest in the property. The gold market is showing very strong momentum.

The Company has completed an initial orientation diamond drill program on the Nugget Mountain / Craze Creek Property South-West of Wells BC in the Caribou Region of British Columbia, with very encouraging results.

"Four (4) NZ Diamond drill holes totaling 302.3m (992') were drilled to test strike extensions and down dip extensions of the B-Zone and the Jewelry Shop, two (of several) vein systems originally discovered trenched and drilled by Loki Gold Corporation in 1989. The initial Loki programs while yielding promising results, were very limited in extent."

#### **Pacific Bay's First Hole (B-Zone)**

CC02-01 drilled on section 34m south of 89-7 and 89-9 intersected the B-Zone 30m below surface. "The intersection yielded 21.1 g/T (.678 Au/ton) over 1.9m between 31.7 – 33.6 (1.9m core, 1.35m TW). Thus confirming the high grade nature of the deposit."