

**Consolidated Pacific Bay Minerals Ltd.**

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Web: [www.pacific-bay.com](http://www.pacific-bay.com)**TSX Trading Symbol: CBP****Summary****Current Trading price: range \$0.15 to \$0.20 CDN**


Consolidated Pacific Bay Minerals Ltd. ("Pac Bay") is a junior gold exploration company with claim holdings in British Columbia. The company was formed and is managed by Mr. Guilford Brett, president and managing director of Cusac Gold Mines Ltd. Cusac Gold Mines is well known to the readers of this publication. Mr. Brett's mandate along with the support of the majority of the shareholders is to re-establish the Cusac mine as an ongoing producer of gold. Mr. Brett's talents as an "explorer" cannot be challenged by too many people, and it's this expertise that led to the discovery and development of the Cusac ore body. Hence, Pac Bay does the ("Looking") and Cusac does the ("Mining").

Pac Bay is well positioned in the Cariboo Gold mining camp, where some 3 to 4 million ounces of gold has been produced. International Wayside Gold Mines Ltd, under the guidance of Frank Callahan, has spent in excess of \$8,000,000 over the last few years and is now very close to a production decision. If this decision is made it will greatly enhance other miners working near by. Although Pac Bay's "Craze Creek" property is in the early stages of exploration a number of strong gold showings have been discovered and drilled. The best hole to date was CC02-01, which assayed .678oz of gold per ton over 6 feet. The company plans to complete an extensive exploration program this summer, subject to financing, which should be forth coming in the near term. Ned Reid, who will act as the consultant to the project, will direct this work. Ned has had extensive experience in the Cariboo Gold camp, and was one of the senior geologists for International Wayside Gold Mines Ltd. Pac Bay is actively seeking other gold properties of merit in the district, as well as other areas in B.C., and possibly Alaska.

The company has an experienced management team, made up of Mr. Brett President, Ernie Black P. Eng. Director well known mining man and Doug Eacrett, Director - lawyer, who has extensive experience in mining law and corporate governance.

Given the relative small share cap of 7.5 million shares and what appears to be the beginning of a strong bull market in gold, this exploration company should do very well indeed.

Sincerely,  
Consolidated Pacific-Bay Minerals Ltd.

  
Guilford Brett, President