

BOOKER GOLD EXPLORATIONS LIMITED

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EXECUTIVE SUMMARY October, 1996

HEARNE HILL COPPER-GOLD PORPHYRY PROSPECT

Booker Gold Explorations is uniquely situated as a small cap company with excellent potential for a large tonnage, low cost open pit mine. The Hearne Hill property is located in central British Columbia, within 15 kilometres of two former open pit producers.

Results from the 1996 summer exploration program have proven that the Hearne Hill copper-gold porphyry prospect has a much larger high-grade ore zone than originally suspected. The high grade breccia zone contains significant gold and silver, in addition to copper, that make this project a poly metallic play rather than a single metal producer.

Past porphyry copper-gold deposits have produced large tonnages of low cost open pitable ore. The mines traditionally last over 25 years and can be highly profitable. In today's economic climate a high grade starter pit is necessary to pay out the capital costs (over one hundred million dollars) immediately. This is to insure the mine will not be adversely affected by fluctuating metal prices.

Booker Gold Exploration's Hearne Hill property has the necessary high-grade ore within a large porphyry system. The company must now expand the exploration program to complete pre-feasibility drilling.

HIGHLIGHTS

Booker Gold Explorations Limited is a publicly listed company on the Vancouver Stock Exchange. The company controls an advanced exploration copper-gold porphyry play on their 100% owned Hearne Hill property in Central British Columbia.

- To date, Booker Gold has spent over \$2 million on exploration and development of the Hearne Hill Property, located 65 km northeast of Smithers, B.C.

- **Area Play:** The former Granisle and Bell open pit producers are located within 15 km of the Hearne Hill property. The total production at the Granisle Mine was about 214,300 tonnes of copper, 6,833 kilograms of gold, and 69,753 of silver. The total production at the Bell Mine was 303,277 tonnes of copper, 12,794 kilograms of gold, and 27,813 kilograms of silver. Teck Corporation and several junior exploration companies are currently active in the area.
- **Recent drilling on the Hearne Hill property** (71 diamond drill holes to date) has indicated a high-grade resource of approximately 28,000,000 tons of .6% - 1% copper and 1 g/t of gold, within a much larger porphyry copper-gold deposit.
- **Management:** The company has assembled a strong management team. The president, Chris J. Sampson, P.Eng., is highly experienced in all aspects of mineral exploration and is thoroughly versed in ore reserve estimates and mineral property valuations. J. Paul Stevenson, Exploration Manager, is the property manager and has proven abilities to organise, finance and bring exploration programs to fruition. Shelley Hallock, Director, works exclusively on behalf of Booker Gold in shareholder relations and executive administration. Gordon Weary, M.Sc., a project geologist with the company, has considerable field work experience in central B.C. and is an expert on the bedrock and surficial geology of the Hearne Hill property.
- **Stock Market Statistics:**

Exchange.....	Vancouver Stock Exchange
Symbol.....	BGE
Current Share Price (October 29, 96).....	\$3.75
52 Week High-Low.....	\$7.25 - \$1.15
Primary Shares Outstanding.....	6,747,626
Market Capitalization.....	\$24.6 million
Fully Diluted Shares.....	8,316,318

Additional information is found in:

- (i) Sampson, C.J. and Weary, G.: *Preliminary Report on 1996 Exploration Programmes, Hearne Hill Property, October 20, 1996.*
- (ii) Sampson, C.J.: *Report on 1994, 1995 Exploration Programmes, Hearne Hill Property, February 28, 1996*
- (iii) Booker Gold Explorations: *Annual Report, 1995.*
- (iv) News Releases.

The company has arranged a private placement to raise up to \$5.4 million to complete the pre-feasibility exploration. This exploration will consist primarily of diamond drilling in two phases:

Phase 1	Drill roads and camp	\$500,000.00
	NQ diamond drilling, 9,150m	\$1,900,000.00
Phase 2	NQ diamond drilling, 12,200m	\$2,400,000.00
	Working Capital	\$500,000.00
	TOTAL	\$5,400,000.00