

Consolidated Pacific Bay Minerals Ltd.

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Tel: 604-682-2421 Fax: 604-682-7576
Web: www.pacific-bay.com

Immediate News Release**TSX Trading Symbol: *CBP*****May 16, 2002****COMAPANY SIGNS OPTION AGREEMENT ON NUGGET MOUNTAIN GOLD PROPERTY**

Vancouver, British Columbia, May 16, 2002. Guilford H. Brett – President of Consolidated Pacific Bay Minerals Ltd. (the “Company”) wishes to announce that it has acquired an option to earn 100% interest on the Nugget Mountain Gold Property owned by Mike Danroth. The gold property is in the Barkerville/Caribou mining district; south and adjacent to properties being actively developed by International Wayside Gold Mines Ltd. The claims have undergone fairly extensive exploration work by previous operators such as Rio Canex, and others; which have demonstrated the existence of a number of high grade gold quartz veins, silver veins, and disseminated type gold mineralization. The property is on the favorable “corridor” of rock assemblages similar to those gold structures being actively developed by International Wayside Ltd. The work completed by International Wayside Gold Mines Ltd. over the last few years has added significantly to the understanding of this important gold camp. A number of drill targets exist on Nugget Mountain. The Company, under the terms of the option agreement are to issue 400,000 shares of Consolidated Pacific Bay Minerals Ltd. and complete \$300,000 worth of work over two years, \$100,000 to be spent year one. Upon completing \$300,000 in work and issuing the 400,000 the Company will have earned a 51% interest. To complete the option agreement the Company must issue an additional 200,000 shares of Consolidated Pacific Bay Minerals Ltd., and complete an additional \$200,000 work program, (Phase III). The property is subject to a 2 ½% N.S.R.

ON BEHALF OF THE BOARD OF DIRECTORS**“Guilford Brett”**

Guilford H. Brett
President & C.E.O.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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June 26, 2002

Vancouver, British Columbia, June 26, 2002. Guilford H. Brett – President of Consolidated Pacific Bay Minerals Ltd. (the “Company”) is encouraged by the recent drilling results announced by International Wayside Gold Mines Ltd. on the BC vein structure, Bonanza Ledge, (51 feet of 0.67 oz/ton). This Intersection bodes well for the Caribou gold district. In light of these encouraging results the Company is doubling its efforts to finance and is seeking to accelerate its plans to develop the Nugget Mountain property. The Company’s property, which is situated approximately 16 kilometers south of the International Wayside Gold Mines Ltd. Bonanza Ledge, demonstrates similar geological conditions, and is in the “Productive Corridor”. The property contains a number of high-grade veins which require mapping and systematic sampling. After completion of this work, a drilling program is planned.

The Company has not been able to meet the cash payments or work commitment to Diamond X LLC of Colorado, and the option on the diamond properties has been allowed to lapse. However, the Company is actively participating in a staking syndicate to acquire a land position in the North West Territories, east of Lac de Gras.

ON BEHALF OF THE BOARD OF DIRECTORS

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July 25, 2002

Vancouver, British Columbia, June 26, 2002. Guilford H. Brett – President of Consolidated Pacific Bay Minerals Ltd. (the “Company”) is pleased to report that the initial phase of a 1000-foot drill program is nearing completion. Recent grab samples taken from the “B Zone” by Company personnel returned assay values in the 0.5 oz. – 1 oz./ton range.

The Company’s property, which is situated approximately 16 kilometers south of the International Wayside Gold Mines Ltd. Bonanza Ledge, demonstrates similar geological conditions, and is in the “Productive Corridor”. International Wayside Gold Mines Ltd. recently published hole of 58.5 feet grading 0.69 oz./ton demonstrates once again the productive nature of this gold district.

The drilling contract has been undertaken by Phil Lindenbach of 100 Mile House using a 38 Longear Diamond Drill (NQ). The Company is encouraged by the structures observed in the area being drilled. A more extensive drill program is planned if assays from the first 4 holes are positive. Assay results should be available in 7 – 10 days.

ON BEHALF OF THE BOARD OF DIRECTORS

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August 26, 2002

NUGGET MOUNTAIN/CRAZE CREEK PROJECT

Vancouver, British Columbia, August 26, 2002. Guilford H. Brett – President of Consolidated Pacific Bay Minerals Ltd. (the "Company") wishes to announce that it has completed an initial orientation diamond drill program on the Nugget Mountain/Craze Creek Property South-West of Wells BC in the Cariboo Region of British Columbia.

Four (4) NQ Diamond drill holes totaling 302.3m (992') were drilled to test strike extensions and down dip extensions of the B-Zone and the Jewelry Shop, two (of several) vein systems originally discovered, trenched and drilled by Loki Gold Corporation in 1989. The initial Loki programs while yielding promising results, were very limited in extent.

Gold veining in the Nugget Mountain Area consists of structurally complex systems of northwest striking, sub-vertical dipping, gold bearing quartz veins offset by north-south trending sub-vertical offsetting faulting. These zones are interpreted as being proximal to the Rainbow/Baker Contact which is recognized as being an important target in the region. The Mosquito Creek, Island Mountain, and Cariboo Gold Quartz deposits at Wells are associated with this contact. These deposits have a recorded production of some 3 million tons of ore grading 0.4 oz/T Au (T.J. Termuende, 1990).

B-Zone

Initial **Loki Gold** trenching of the zone exposed some 60m of the system. Loki chip sampling yielded values that include 18.6 g/T Au over 5m and 17.9 g/T Au over 2m. Loki drill results from 2 pairs of holes on 25 m spaced sections central to the zone yielded results that included:

Hole	From	To	Au g/T	Length (m)
89-5	26.7	27.7	2.90	1.00
	27.6	27.7	17.93	0.10 (incl)
	29.3	30.6	2.18	1.30
	35.9	40.1	1.33	4.20
	46.4	46.6	1.75	0.20
89-6	28.1	29.4	7.14	1.30
	41.2	42.6	41.77	1.40
	51.4	52.9	2.44	1.50
89.8	34.0	35.0	3.38	1.00

Pacific Bay's First Hole (B Zone)

CC02-01 drilled on section 34m south of 89-7 and 89-8 intersected the B-Zone 30m below surface. "The intersection yielded 21.1 g/T (.678 oz Au/tonne) over 1.9m between 31.7-33.6 (1.9m core, 1.35m TW). Thus confirming the high grade nature of the deposit."

CC02-02 was designed to test the B-Zone on section 20m north of 89-5 and 89-6. The hole intersected Quartz stringered graphitic schist from 51.1-51.4 yielding 7.09 g/T Au over 0.3m core

(0.2m TW) and the down dip extension of the B-Zone 20m below surface from 55.6-56.8 yielding 3.61 g/T Au over 1.2m core (0.85m TW). The current drilling has extended the B-Zone by 54m. The Zone remains open to the North and South along strike.

Jewelry Shop

Initial Loki Gold Corporation trenching of the zone exposed some 60m of the system. Loki chip sampling yielded values that include 7.88 g/T Au over 5m and 3.56 g/T Au over 5m and 3.56 g/T Au over 18m. Loki drill results from 2 pairs of holes on 25m spaced sections central to the zone yielded results that included:

Hole	From	To	Au g/T	Length (m)
89-1	21.4	22.0	17.23	0.60
	35.7	39.1	9.48	3.40
89-2	41.7	42.3	2.11	0.60
	43.9	44.8	3.19	0.90
	46.3	47.7	1.34	1.40
	50.3	51.4	1.94	1.10
89-3	16.8	17.8	0.47	1.00
89-4	21.9	22.6	3.83	0.70

Pacific Bay Drilling – Jewelry Shop (2002)

Hole CC02-03 was designed to test the Jewelry Shop zone on section 20m north of 89-1 and 89-2. The hole intersected the zone 25m below surface from 45.1-52.5 yielding 2.1 g/T Au over 7.4m core (5.2m TW). This interval includes semi-massive sulphide bands in vein yielding 5.1 g/T over 1.8m core (1.3m TW) between 45.1 and 46.9m and sulphidic graphitic schist yielding 10.18 g/T Au over 0.4m core (0.3m TW) between 51.8 and 52.2m.

Hole CC02-04 was designed to test the Jewelry Shop zone on section 20m north of 89-1 and 89-2 and undercut CC02-03 by 15m at the vein zone. The hole intersected veining 40m below surface from 53.3-61.8 yielding 1.77 g/T Au over 8.5m core (4.3m TW).

The Company plans to complete a detailed geochemical program along the favourable zone which extends into the Rainbow/Baker contact area. Further drilling is planned later in the season. Several high gold geochemical anomalies and two strong well defined silver, lead zinc veins remain to be tested.

ON BEHALF OF THE BOARD OF DIRECTORS

"Guilford Brett"
Guilford H. Brett
 President

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October 9, 2002

SILVER FOUND ON NUGGET MOUNTAIN GOLD PROPERTY

Vancouver, British Columbia, October 9, 2002. Guilford H. Brett – President of Consolidated Pacific Bay Minerals Ltd. (the "Company") reports high-grade silver assays on the Nugget Mountain property located in the Caraboo gold district. Previous exploration on the Nugget Mountain Property has historically been restricted to gold potential. (See new release August 26, 2002) Based on the following encouraging assay results, the Company will now expand its exploration to include assessment to the property's potential for high-grade silver mineralization.

Surface sampling recently completed on the #2 silver vein has returned significant silver, and base metal values. A chip sample taken over 8 feet of the exposed vein assayed 30.213 oz silver/ton, 1.26% copper, 2.43% lead and 1.98% zinc. The vein has competent walls and crosses the apparent bedding at right angles. The Company plans to develop this structure on strike by trenching and by diamond drilling. Several other soil anomalies are currently being examined.

ON BEHALF OF THE BOARD OF DIRECTORS

"Guilford Brett"
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