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Cinola
Misty Mountain

103 F 034

City Resources (Canada) Limited

Suite 2000, Park Place, 666 Burrard Street
Vancouver, B.C. Canada V6C 2X8
Telephone (604) 669-1524
Fax (604) 684-0863

January 31, 1989

Trading Symbols:

T.S.E./V.S.E. - Common Shares: CIZ
Warrants: CIZ.WT

NASDAQ/NMS - Common Shares: CIZCF
Warrants: CIZWF

News Release

VANCOUVER, B.C. Reno J. Calabrigo, Executive Vice President of City Resources (Canada) Limited is pleased to announce that City Resources Limited of Australia has completed an agreement with Barrack Mines Limited. City Resources Limited and City Resources (Asia) Limited together own approximately 52% of the outstanding capital of City Resources Canada. Barrack, through its 97% subsidiary Central Coast Exploration NL ("CCE"), will inject \$7.6 million (Australian) in new capital in City Australia in consideration for receiving 22.857 million shares in City Australia after February 15, 1989.

City Australia also announced the acquisition by CCE of a 40% interest in the Reward Project near Charters Towers in Queensland and an 80% interest in the Magpie Prospect through the expenditure of up to \$4.5 million (Australian) on the project.

The agreement also provides that:

- (a) CCE will acquire a parcel of 82 million City Australia shares held by two large shareholders in exchange for the issue of 27.3 million shares in CCE. CCE has announced a rights issue to its existing shareholders which will precede this event.
- (b) Barrack will assume management of the Company aimed also at fast track development of the advanced projects held by the City Group.
- (c) CCE will have the right to take up an issue of shares by City Australia being the balance of the 82 million City Australia shares at \$0.35 (Australian) not taken up by shareholders in the recent rights issue.

more

The former three points are subject to the fulfillment of certain conditions required by Barrack including a review of the operations and assets of City Australia to be completed by April 30, 1989.

Denis Horgan, Chairman of the Barrack group of companies, said "City Resources [Australia] is very complimentary to Barrack with its substantial mineral resources portfolio established by a highly experienced exploration team. A combination of this with the proven engineering, technical and operations expertise of Barrack represents a highly effective mobilisation of our respective resources.

"Together we will achieve greater benefit for our respective shareholders," he said.

Barrack Mines Limited is a rapidly growing, diversified mining and minerals processing Company with a strong earnings base founded on quality gold mines and with extensive opportunities for further growth through its strategic investment in silicon metal and copper production, its extensive exploration portfolio and its strong management team.

With its three operating gold mines Barrack's production for 1989 is expected to reach 120,000 ounces of gold. It also expects to produce 20,000 tonnes of copper during this year.

Mr. Calabrigo said "Upon the completion of the second stage of the agreement, City Canada will obviously be closely associated with Barrack Mines. With their current strong production base and mine development track record this will be of considerable assistance in progressing the Cinola project through the financing, engineering and construction phases into production."

- 30 -

The Vancouver and Toronto Stock Exchanges have neither approved nor disapproved the information contained herein.



IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Beredjone/Dr. Vic Preto
Dr. Ron Smyth

Misty Mountain Gold Limited

***Suite 1130, 777 Dunsmuir Street
Vancouver, B.C.
V7Y 1K4***

***Tel: 604-681-6186
Fax: 604-681-3652***

Romulus Resources Ltd.

***Suite 1020, 800 West Pender Street
Vancouver, B.C.
V6C 2V6***

***Tel: 604-684-6385
Fax: 604-684-8092***

November 21, 1994

RADICALLY NEW PLANS FOR CINOLA

Robert G. Hunter, Chairman of Romulus Resources Ltd. (RRU:VSE) and Robin A. Slaughter, President of Misty Mountain Gold Limited (MGL:TSE/VSE) are pleased to announce that the Companies have entered into an agreement to actively explore and if warranted develop the Cinola Gold Project utilizing radically different development concepts than proposed by former operators. Following the immediate initiation of an open and ongoing consultation process with local citizens, a major, large diameter, exploration drilling program will commence in 1995. The objective of the drill program is to delineate high grade gold reserves and collect appropriate material for definitive metallurgical testing of high grade gold zones. Successful results from this program could lead to engineering, planning and applying for permits for a substantial high grade gold mine utilizing underground or other low impact mining methods. Cinola, the most important known gold field in British Columbia, is located 18 kilometres south of Port Clements, Graham Island, Queen Charlotte Islands.

Under the agreement Romulus has acquired, subject to Stock Exchange acceptance, the right to earn a 50% interest in the Cinola Property and be the Operator of a Joint Venture between Romulus and the property holder Misty Mountain. Romulus will spend up to \$15 million on exploration and development within a staged period to earn its 50% interest. Following earn-in, Romulus and Misty plan to further advance the Project on a 50:50 joint venture basis. Romulus will be preferentially reimbursed for up to \$9 million of its expenditure from cash flow from a mine and in certain other events.

Since 1970 when the Cinola deposit was discovered, over \$40 million has been spent by former operators on trenching, drilling, underground development, bulk sampling, pilot mill testing, environmental surveys and feasibility studies. This work determined a mining reserve for the deposit of 31.3 million tonnes with a diluted grade averaging 2.2 g Au/t (0.06 oz/T), mineable in an open pit at a stripping ratio of 1.7 tonnes of waste to one tonne of ore. The resource delineated contained over 3 million ounces of gold.

Cut-Off g/t	Resource million tonnes	Grade		Contained Gold million ounces
		g/t	oz/T	
0.0	112	1.1	0.03	3.8
0.6	69	1.7	0.05	3.4
1.1	32	2.5	0.07	2.6
2.0	11	4.4	0.13	1.6
3.0	5	6.8	0.20	1.1

Previous work conducted at Cinola, focused almost entirely on outlining a low grade gold resource amenable to large scale open pit mining methods without fully considering the potential to develop high grade gold zones by alternative mining methods. Review of past drill results, however, indicates excellent potential to develop high grade gold reserves. Furthermore, recent structural and geological analysis of the Cinola Property has revealed previously unrecognized areas of high exploration priority. The known gold deposit is located near surface at the top of a hydrothermal hot spring system that developed along a fault structure. Gold grades in this type of system typically increase with depth and often culminate in very high grade bonanza ore bodies. At Cinola, past drilling intersected high grade gold zones, within and below the previously proposed open pit, adjacent to the associated fault structure, with some of the deepest drilling encountering the highest gold grades. Intersections such as 72 feet grading 0.76 oz/T, 66 feet grading 0.26 oz/T, 72 feet grading 0.33 oz/T, 20 feet grading 1.1 oz/T, 26 feet grading 0.36 oz/T and 7 feet grading 4.4 oz/T point to high grade gold potential.

The principal factors which have precluded development of the Cinola deposit to date are environmental concerns about potential acid rock drainage which might be produced by a large scale, open pit mine and low metallurgical recoveries from low grade gold ore. Review of the Project's extensive data base, however, indicates that both the metallurgical and environmental difficulties may have resulted from the former operator's assumption that the Cinola Project was best developed as a large scale, open pit mine treating low grade ore.

Previous metallurgical test work has shown that the amount of gold not recovered by processing is fixed irrespective of the grade, suggesting that gold recoveries should improve with the processing of high grade material. Also, previous test work on samples composited to represent the low grade ore expected from the large open pit planned at that time may not have properly evaluated the fact that there are at least two main ore types; low grade disseminated ore and higher grade vein type ore. Recoveries of gold from low grade ore were below 80%, however laboratory scale test work on high grade samples produced gold recoveries in excess of 90%

Unfortunately, in the past, industrial interests have not worked in co-operation and consultation with local community members. Their principal environmental concern, the potential for acid rock drainage, was compounded due to the significant amounts of potentially acid generating waste rock which would have been produced by the previously proposed large scale, open pit mine plan. The location of waste rock sites proposed in that plan, in relatively close proximity to the Yakoun River, an important salmon resource, was a legitimate concern of First Nation and other community people. Local citizens have, however, not prevented any developmental work at Cinola. The area has been extensively logged and permitting by former mine development proponents was advanced.

The Companies are very confident that in the months ahead a development program for the Cinola Project can be produced, which will eliminate environmental risks and adverse cultural impact while maximizing benefits to communities in the region.

On Behalf of the Board

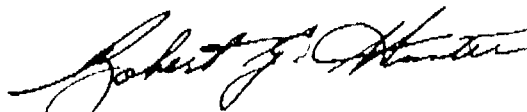
MISTY MOUNTAIN GOLD LIMITED



Robin A. Slaughter
President

On Behalf of the Board

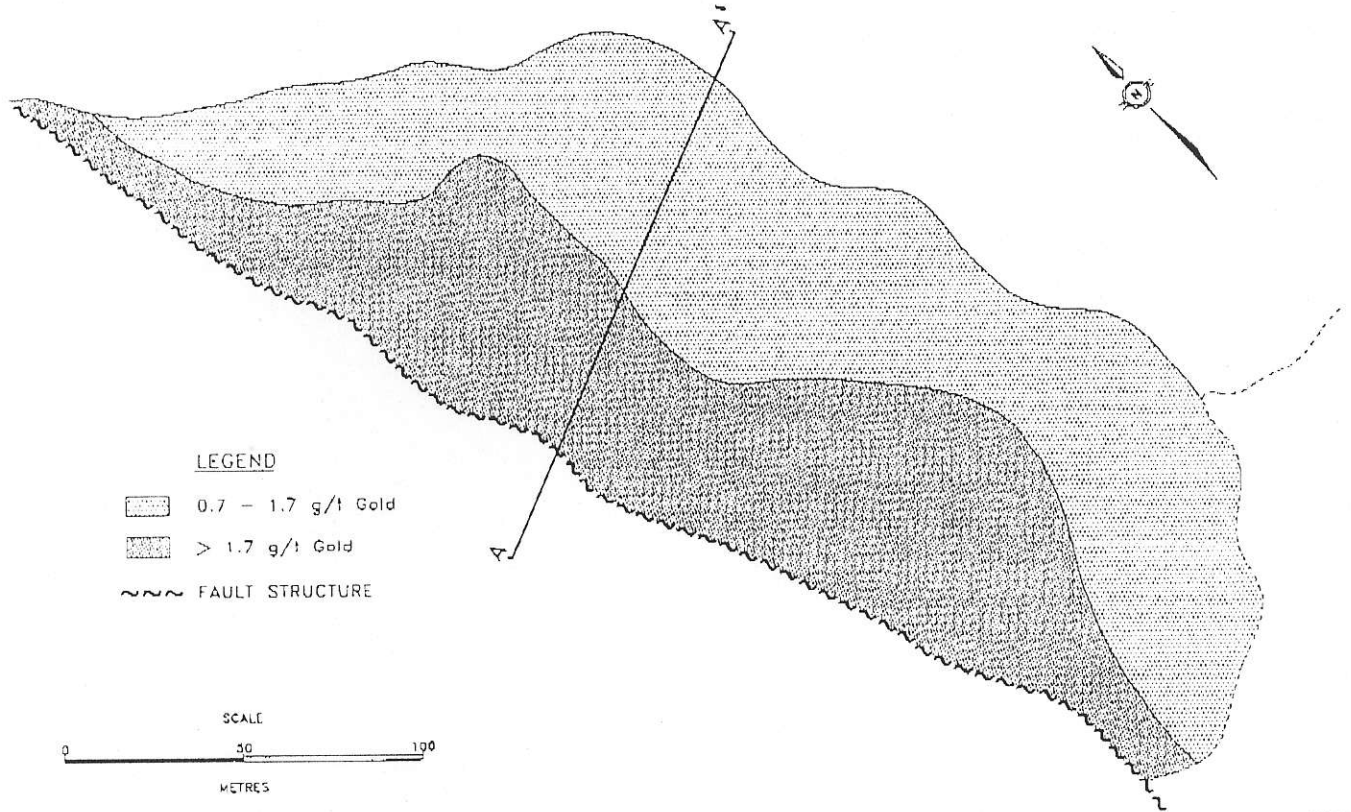
ROMULUS RESOURCES LTD.






Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

SCHEMATIC PLAN VIEW
CINOLA DEPOSIT



LEGEND

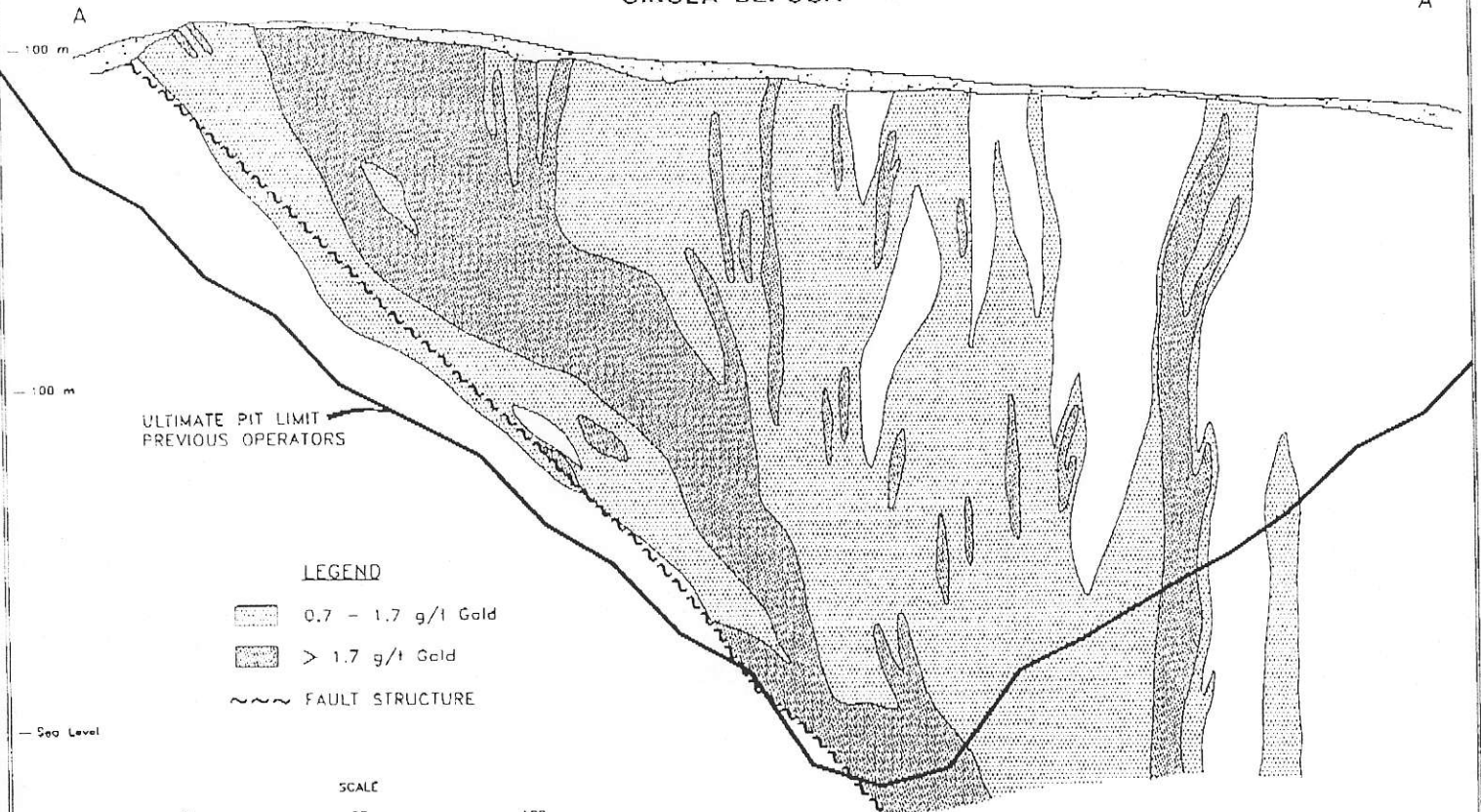
-  0.7 - 1.7 g/t Gold
-  > 1.7 g/t Gold
-  FAULT STRUCTURE

SCALE






METRES

SCHEMATIC CROSS SECTION
CINOLA DEPOSIT



LEGEND

-  0.7 - 1.7 g/t Gold
-  > 1.7 g/t Gold
-  FAULT STRUCTURE

SCALE



METRES

**ROMULUS RESOURCES LTD.
MISTY MOUNTAIN GOLD LIMITED**

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David LeFebvre/Dr. Vic Preto
Dr. Ron Smyth

Romulus Resources Ltd.

COPY

1020 - 800 W. Pender St.
Vancouver, BC
Canada V6C 2V6
Tel: 604 684-6365
Fax: 604 684-8092
Toll Free: 1-800-667-2114

March 28, 1995

HARMONY GOLD PROJECT UPDATE "EXTENSIVE EPITHERMAL GOLD DISTRICT DEVELOPING"

Robert G. Hunter, Chairman of Romulus Resources Ltd. (RRU:VSE) is pleased to provide an exploration update of the Harmony Gold Project (which includes the Specogna Deposit, formerly operated by Consolidated Cinola Mines Ltd.), on Graham Island, British Columbia, Canada. As announced on November 21, 1994, Romulus and Misty Mountain Gold Limited (MGL:TSE/VSE) have agreed to actively explore and develop the Project with Romulus as operator. Romulus has now expanded the Project's mineral claim base from 100 square miles to 168 square miles by completing extensive claim staking and by acquiring, from Doromin Resources Ltd., an option to earn a 75% interest in the 0.8 square mile El Ninio mineral claim. Furthermore, an initial 1,487 soil and lithochemical sample program, geological mapping and a detailed review of the existing voluminous development data derived from the over \$40 million expended by past operators on the Specogna Deposit area has been completed. This work has identified numerous prospective environments for hosting additional gold deposits outside the existing Specogna Deposit resource of 34.5 million tons grading 0.064 oz/ton (2.2 million ounces of contained gold) which is located within the Specogna Sandspit Fault system.

To further assess the Harmony Gold Project a \$400,000, high resolution, multiparameter airborne geophysical survey totalling 2,697 miles of flight lines over the entire property will begin on March 28, 1995. The airborne survey will identify and trace favourable structures and alteration zones. Concurrently, Romulus will integrate into the data base other pertinent data including updated Geological Survey of Canada mapping of the Gold Creek and Juskatla Volcanic complexes, which indicates many previously unrecognized potential ore hosting features within the Project area. This work will be followed by extensive drilling and exploration programs to test prospective gold deposit targets at the Specogna Deposit and in the region.

The Specogna epithermal gold deposit and related high level intrusions occur at the intersection of the Gold Creek Volcanic Complex and a dilational jog in the Specogna-Sandspit Fault system. The Specogna Deposit is characterized by the repeated activation of this structural environment. Intrusions into fault structures have caused the formation of a pervasive, silicified, disseminated gold system. Continued activation of the structures formed gold-bearing stockwork fractures and veins within the silicified rocks. A later fracture set was filled by higher grade gold-quartz veins. The higher grade veins exposed in the existing 2,400 feet of underground workings developed within the Specogna Deposit are believed to coalesce at depth.

To take advantage of the significant geological features in the region, claims have been staked to cover 16 miles of strike length of the key Sandspit Fault, 9 miles of the Specogna Fault and other parallel and subsidiary fault structures. Project claims also cover 6 miles of strike length of a large dilation zone within the paralleling Rennell Sound Fault system which lies to the west. The claims encompass 87% (10 square miles) of the Gold Creek Volcanic Complex and 40% (14 square miles) of the extensive Juskatla Volcanic Complex.

At the Specogna Deposit, the presence of silica sinter indicates a near surface ore forming environment, under which the potential exists for the discovery of bonanza gold veins. Bonanza potential is demonstrated by previous drill hole intersections of veins at moderate depths grading up to 4.55 oz/ton gold over 6.6 feet. Some examples are:

DRILL HOLE	LENGTH (feet)	GOLD GRADE (oz/ton)
78-06	72.0	0.69
including	39.4	1.00
including	13.1	1.91
79-02	65.6	0.40
including	26.2	0.84
79-11	19.7	1.06
79-50	52.5	0.20
including	6.6	4.55
79-57	19.7	0.52
80-81	6.6	4.03
81-138	72.2	0.30
including	26.2	0.67
including	6.6	2.40
86-17	19.7	1.09

Previous developers of the Specogna Deposit did not consider the potential to develop higher grade gold zones by low impact mining methods but instead focused on developing a large scale, low grade, open pit mine. Therefore, many of the historic, typically 400-600 foot long, vertical holes were oriented parallel to higher grade gold veins. Drill hole patterns of this type often downgrade a deposit by not testing a representative sample of mineralized structures.

In contrast to the previous developers' focus, Romulus Resources Ltd.'s 1995 drill program will include drill holes oriented to optimize the sampling of higher grade vein zones, delineate these higher grade zones and test for bonanza veins below the Specogna Deposit. In addition, drilling will test mineralization along strike and down dip from the Marino Bonanza Zone located in the exposed footwall of the Specogna Deposit where 7 tons of ore grading 4.2 oz gold/ton were shipped by a previous operator.

Romulus is very confident that in the months ahead significant exploration results can be achieved and a development program can be produced for the Harmony Gold Project which will eliminate environmental risks while maximizing benefits to communities in the region.

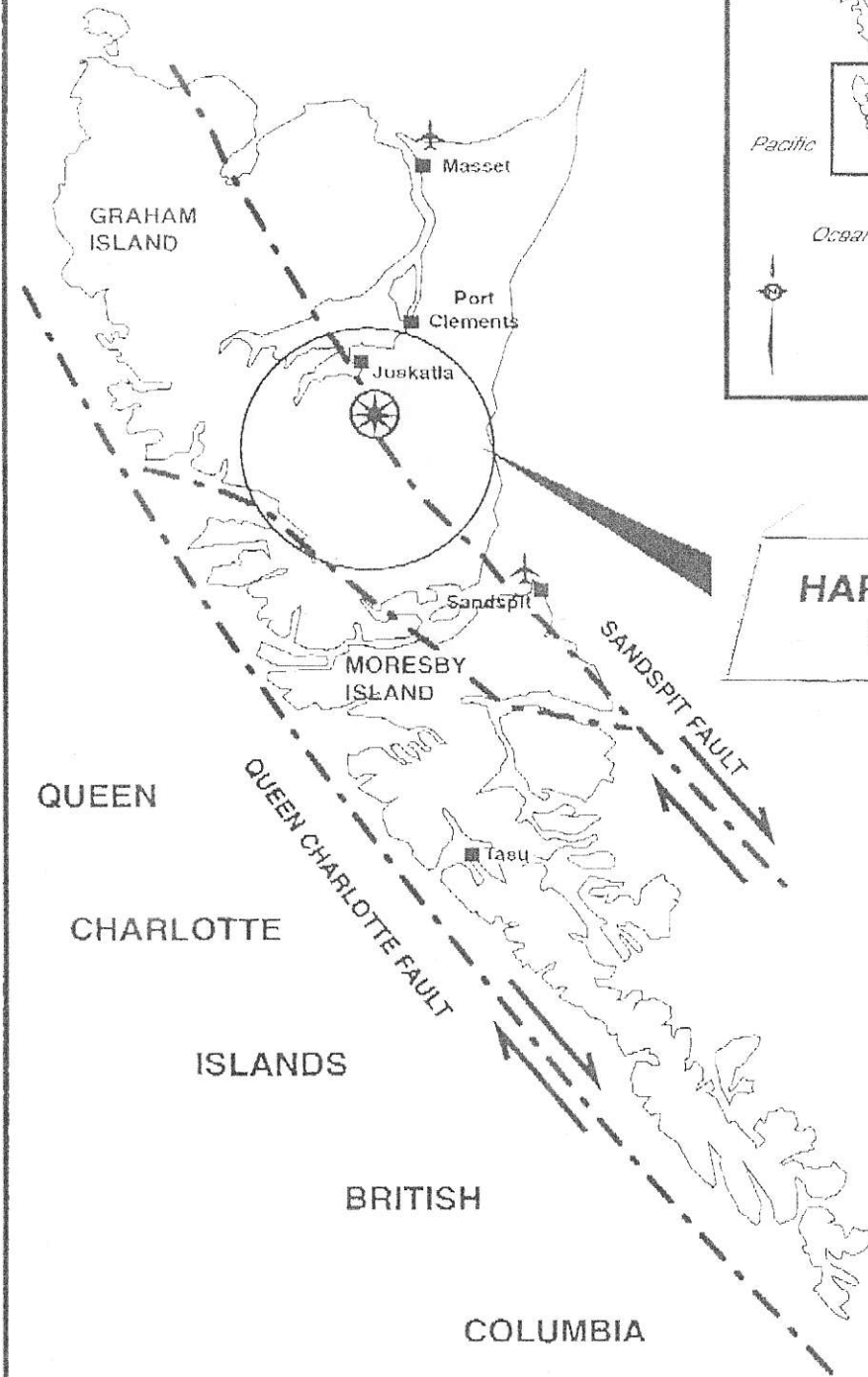
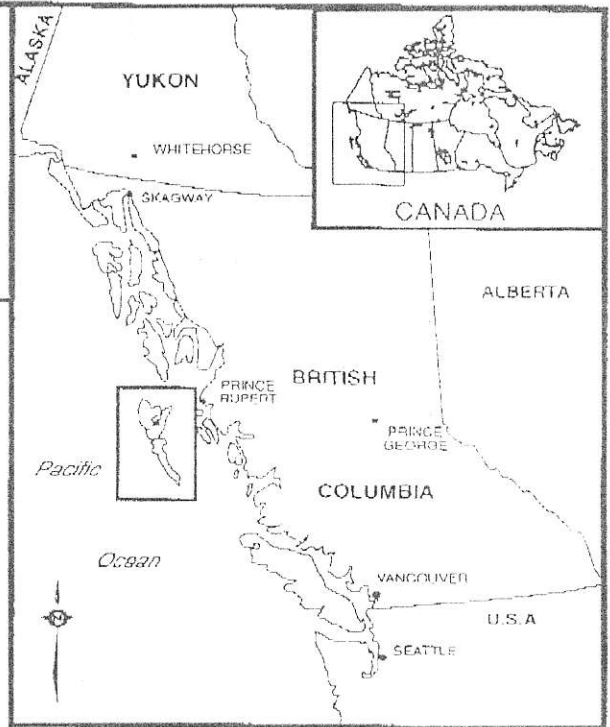
ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

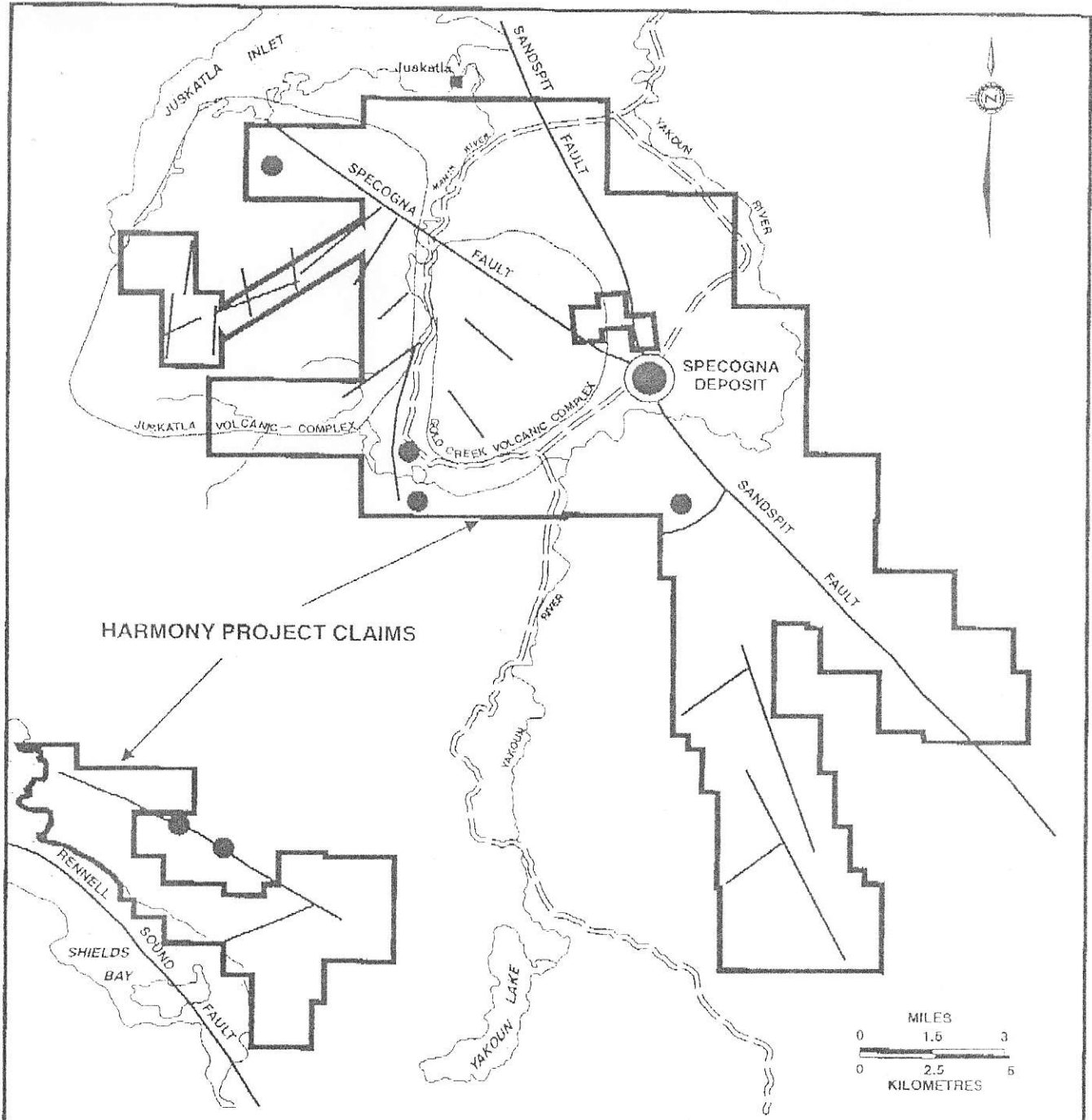
The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

ROMULUS RESOURCES LTD.



**HARMONY GOLD
PROJECT**

Figure 1



LEGEND

- GOLD OCCURRENCE
- TERTIARY VOLCANIC COMPLEX
- - - FAULTS
- - - EXISTING MAIN ROADS

ROMULUS RESOURCES LTD.
Harmony Gold Project
 PROPERTY GEOLOGY

Figure 2

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Lefebure/Dr. Vic Preto
Dr. Ron Smyth

MISTY MOUNTAIN GOLD LIMITED
1130-777 DUNSMUIR STREET
VANCOUVER, B.C. V7Y 1K4
Telephone: (604) 681-6186
(MGL:TSE/VSE)

ROMULUS RESOURCES LTD.
1020-800 WEST PENDER STREET
VANCOUVER, B.C. V6C 2V6
Telephone: (604) 684-6365
(RRU:VSE)

July 31, 1995

MISTY AND ROMULUS TO MERGE

Robert G. Hunter, Chairman of Romulus Resources Ltd. ("Romulus") and Raymond J. Soper, Chairman of Misty Mountain Gold Limited ("Misty") are pleased to announce that the Board of Directors of each company have agreed in principle to a merger of the two companies. Management and certain significant shareholders of each company have agreed to enter into a lockup agreement to actively support the merger proposal which will be presented to the shareholders of each company for their approval within approximately 75 days. The merger, following the execution of definitive agreements, is also subject to judicial, regulatory and shareholder acceptance.

It has been decided that the most effective merger arrangement is for Misty to be the successor company. Misty has agreed to issue 4.25 shares for each Romulus share. The successor company will exchange 1 share for every 10 held on completion of the merger which will result in approximately 9.2 million shares issued on a fully diluted basis. The former shareholders of Romulus will have approximately 4.6 million shares and Misty shareholders will have approximately 4.6 million shares on a fully diluted basis. All options and warrants of both companies will be exchanged on the same basis.

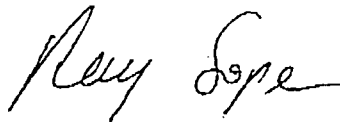
The Board of Directors of the merged company, to be called "Misty Mountain Gold Ltd." or such similar name as is acceptable to security regulators, will include representatives of both Misty and Romulus. The merged company will be managed by the Hunter Dickinson team and will have a 100% working interest in the Harmony Gold Project. The merged company will be well capitalized with approximately \$2.3 million in cash currently and approximately \$7 million in cash on a fully diluted basis, after the exercise of outstanding options and warrants. Further, the merged company will be entitled to the use of approximately \$58 million in tax pools to offset future potential income.

The Harmony Gold Project, located on Graham Island, Queen Charlotte Islands, Haida Gwaii, British Columbia, consists of a vast 170 square mile mineral claim holding covering one of the world's premier bonanza gold systems, including the Specogna Deposit which is central to the property and contains over 3 million ounces of gold on a drill indicated basis.

This year, a staged multi-million dollar exploration and development program commenced following the initiation of an open and ongoing consultation process with local people. The program includes a widespread airborne geophysical survey. A major exploration drilling program is ready to start, the companies having recently received the relevant permits. Successful results could lead to engineering, mine planning and permit application for a substantial gold mine, utilizing low impact mining methods.

On Behalf of the Board

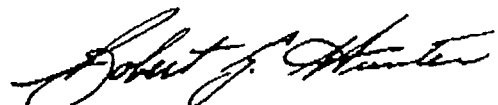
MISTY MOUNTAIN GOLD LIMITED



Raymond J. Soper
Chairman

On Behalf of the Board

ROMULUS RESOURCES LTD.



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Lefebure/Dr. Vic Preto
Dr. Ron Smyth

Misty Mountain Gold Limited

1130-777 Dunsmuir Street
Vancouver, B.C. V7Y 1K4
Tel: (604) 681-6186
Fax: (604) 681-3652
1-800-285-2170
Contact: Robin Slaughter
Symbol: TSE/VSE: MGL

Geological Survey Branch

NOV 08 1995

Romulus Resources Ltd.

1020-800 West Pender Street
Vancouver, B.C. V6C 2V6
Tel: (604) 684-6385
Fax: (604) 684-8092
1-800-667-2174
Contact: Scott D. Cousins
Symbol: VSE:RRU

November 6, 1995

**JOINT NEWS RELEASE
Merger Complete - Drilling Under Way**

Robert G. Hunter, Chairman of Romulus Resources Ltd. and Robin A. Slaughter, Director of Misty Mountain Gold Limited announce that after close of trading on Monday, November 6, 1995, the Merger of Misty Mountain and Romulus, whereby Romulus became a wholly owned subsidiary of Misty Mountain, was completed. Misty Mountain first effected its 10:1 share consolidation and, accordingly, each former Romulus shareholder will receive notification of entitlement to .425 post-consolidation Misty Mountain share for each Romulus share.

As a result of the Merger there are now 7,682,630 outstanding Misty Mountain common shares or approximately 9.2 million outstanding shares on a fully diluted basis. Management owns or controls approximately 28% of Misty Mountain (36% on a fully diluted basis). Misty Mountain will remain listed on The Toronto and Vancouver Stock Exchanges and the trading symbol will remain MGL with a new CUSIP 60650E 20 5.

The new management of Misty Mountain consists of persons of both predecessor Companies. Directors who are Officers of the merged Company, Misty Mountain Gold Limited, are as follows:

Robert G. Hunter - Chairman and Chief Executive Officer
Raymond J. Soper - Vice-Chairman
Robert A. Dickinson - President and Chief Financial Officer
Jeffrey R. Mason - Secretary/Treasurer
David J. Copeland - Vice-President, Project Development
Aziz Shariff - Vice-President, International

Other Directors are Robin A. Slaughter, Ronald W. Thiessen, and Scott D. Cousins.

Misty owns 100% of the Harmony Gold Project, located on Graham Island, Queen Charlotte Islands, Haida Gwaii, British Columbia, which encompasses a vast 444 square kilometre mineral claim holding covering one of the world's premier bonanza gold systems. The Property includes the Specogna Deposit which is central to the property and contains over 3 million ounces of gold.

To initiate exploration on the Harmony Gold Project, an extensive helicopter-borne geophysical survey was completed over the claim holdings. This survey traced the important faults and other related structures, which in part, control gold deposition on Graham Island. To complement the geophysical survey, a detailed series of specialty stream sediment and ground sample surveys were completed over the claim block. Analyses of the survey results has identified several high priority gold deposit targets.

Further, extensive re-evaluation of the voluminous drill hole assay data base for the Specogna Deposit was undertaken. This study indicated the potential to increase gold grades within the Specogna Deposit by orientating drill holes at right angles to the northeasterly trending swarms of gold-bearing quartz veins which make up the deposit. Holes drilled by previous operators were largely parallel to these gold-bearing vein swarms. Comparative studies indicate increased gold grades are likely.

A 25,000 foot diamond drilling program is now under way to confirm this re-assessment of the Specogna Deposit. To date, 7,300 feet have been completed in 12 holes. Initial assay results from this systematic drilling program are expected in the near term.

In addition, a number of holes will be drilled to begin testing for potential, high-grade bonanza-type gold zones at depth.

The Toronto Stock Exchange and The Vancouver Stock Exchange will separately advise of the commencement of Post Merger trading by separate notice expected to be effective on or about November 10, 1995.

ON BEHALF OF THE BOARD

Romulus Resources Ltd.

Robert G. Hunter
Chairman

ON BEHALF OF THE BOARD

Misty Mountain Gold Limited

Robin A. Slaughter
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

November 16, 1995

\$5 MILLION FINANCING

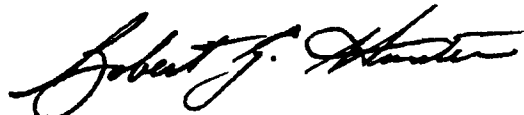
Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) announces that the Company has reached agreements in principle with certain private investors, including members of management, to privately place 1,250,000 special warrants at a price of \$4.00 per special warrant. Each special warrant will, on issuance of prospectus receipts from applicable Provincial Securities Commissions, convert into one common share of Misty Mountain and one share purchase warrant entitling the holder to purchase an additional share of Misty Mountain for a one year period at a price of \$4.00 per share. In the event that prospectus receipts are not timely issued, each Investor will receive an additional 0.1 common share per special warrant. The special warrant Subscription Agreement will permit Canadian taxpayer investors to have renounced to them Canadian exploration expenses on a flow through basis. The special warrants will be offered through registered securities dealers who will be paid a 5% fee.

Proceeds of this financing will be used to continue the exploration & development of Misty Mountain's 100% owned Harmony Gold Project located on Graham Island, Queen Charlotte Islands, Haida Gwaii, B.C.

Currently the Company is carrying out a drilling program at the Specogna Deposit and two diamond drill rigs are operating. This phase I program comprises 57 holes with some 25,000 feet of diamond drilling. To date, over 8,000 feet have been completed in 18 holes. Initial assay results from this systematic drilling program are imminent. The purpose of this program is to upgrade the Specogna Deposit's gold reserves, previously calculated to contain 2.2 million ounces (35 million tons at .064 oz gold/ton).

The Company is also granting, pursuant to its stock option plan, incentive options entitling the holders to acquire up to a total of 249,550 shares in the capital stock of the Company at a price of \$4.00 per share, all of which options are for a term of two years, terminating November 16, 1997. The foregoing transactions are subject to regulatory approval.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

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1130-777 Dunsmuir Street
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To initiate exploration on the Harmony Gold Project, an extensive helicopter-borne geophysical survey was completed over the claim holdings. This survey traced the important faults and other related structures, which in part, control gold deposition on Graham Island. To complement the geophysical survey, a detailed series of specialty stream sediment and ground sample surveys were completed over the claim block. Analyses of the survey results has identified several high priority gold deposit targets.

Further, extensive re-evaluation of the voluminous drill hole assay data base for the Specogna Deposit was undertaken. This study indicated the potential to increase gold grades within the Specogna Deposit by orientating drill holes at right angles to the northeasterly trending swarms of gold-bearing quartz veins which make up the deposit. Holes drilled by previous operators were largely parallel to these gold-bearing vein swarms. Comparative studies indicate increased gold grades are likely.

A 25,000 foot diamond drilling program is now under way to confirm this re-assessment of the Specogna Deposit. To date, 7,300 feet have been completed in 12 holes. Initial assay results from this systematic drilling program are expected in the near term.

In addition, a number of holes will be drilled to begin testing for potential, high-grade bonanza-type gold zones at depth.

The Toronto Stock Exchange and The Vancouver Stock Exchange will separately advise of the commencement of Post Merger trading by separate notice expected to be effective on or about November 10, 1995.

ON BEHALF OF THE BOARD

Romulus Resources Ltd.



Robert G. Hunter
Chairman

ON BEHALF OF THE BOARD

Misty Mountain Gold Limited



Robin A. Slaughter
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
Toll Free 1 800 667 - 2114

December 8, 1995

HIGHER GRADE GOLD RESERVES INDICATED AT HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce initial drill results from its 100% owned Harmony Gold Project, located on Graham Island, Queen Charlotte Islands, British Columbia. The Property encompasses a 444 square kilometre mineral claim holding covering one of the world's premier epithermal gold systems and includes the Specogna Deposit.

Misty has commenced a systematic, large diameter core drilling program at the Specogna Deposit with two diamond drill rigs operating. Previous operators reported an open pit mineable reserve for the Specogna Deposit of 34.5 million tons with a grade averaging 0.064 ounces gold per ton at a waste to ore stripping ratio of 1.7:1. Misty Mountain is re-drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled at approximately 120°. To date, 6,361 metres have been completed in 28 holes. Drilling is ongoing. Misty has received gold assay results for the first 9 holes of the program. Results are:

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
95-001	73.00	126.00	53.00	173.7	0.120	4.11
	incl. 86.90	102.00	15.10	49.5	0.174	5.98
	98.70	102.00	3.30	10.8	0.281	9.63
	116.00	126.00	10.00	32.8	0.150	5.15
95-002	20.55	200.56	168.51	552.4	0.117	4.03
	incl. 90.00	94.00	4.00	13.1	0.376	12.88
	120.00	148.00	28.00	91.8	0.270	9.25
	148.00	150.00	2.00	6.6	0.951	32.61
95-003	13.50	106.00	92.50	303.2	0.058	1.97
	incl. 50.00	64.00	14.00	45.9	0.136	4.65
95-004	36.00	109.10	73.10	239.6	0.103	3.54
	incl. 72.85	99.88	27.03	88.6	0.183	6.27
	81.90	90.20	8.30	27.2	0.353	12.09
95-005	17.39	98.82	81.43	266.9	0.052	1.78
	incl. 62.00	77.88	15.88	52.1	0.092	3.14
	87.94	89.41	1.47	4.8	0.235	8.07
95-006	47.73	186.00	138.27	453.2	0.141	4.84
	incl. 104.00	122.90	18.90	62.0	0.174	5.97
	137.11	144.59	7.48	24.5	0.288	9.88
	176.00	186.00	10.00	32.8	0.541	18.56
95-007	80.27	146.00	63.08	206.8	0.099	3.41
	incl. 90.00	100.00	10.00	32.8	0.169	5.80
	140.00	144.00	4.00	13.1	0.326	11.18
95-008	31.50	94.00	62.50	204.9	0.087	2.97
	incl. 87.60	94.00	6.40	21.0	0.303	10.38
	91.40	94.00	2.60	8.5	0.624	21.40
95-009	100.00	218.00	104.56	342.7	0.119	4.07
	incl. 144.02	218.00	60.54	198.5	0.157	5.39
	191.40	212.00	20.60	67.5	0.294	10.07

The current, systematic, drill program is being conducted because re-evaluation of the historical drill hole data base for the Specogna deposit combined with changing the orientation of drilling, demonstrated excellent potential to drill delineate a new higher grade reserve within the Specogna Deposit. Drilling has confirmed that the Specogna Deposit is comprised of northeasterly trending swarms of gold-bearing quartz veins and that the holes drilled by previous operators were largely parallel to the strike and dip of these near vertical veins.

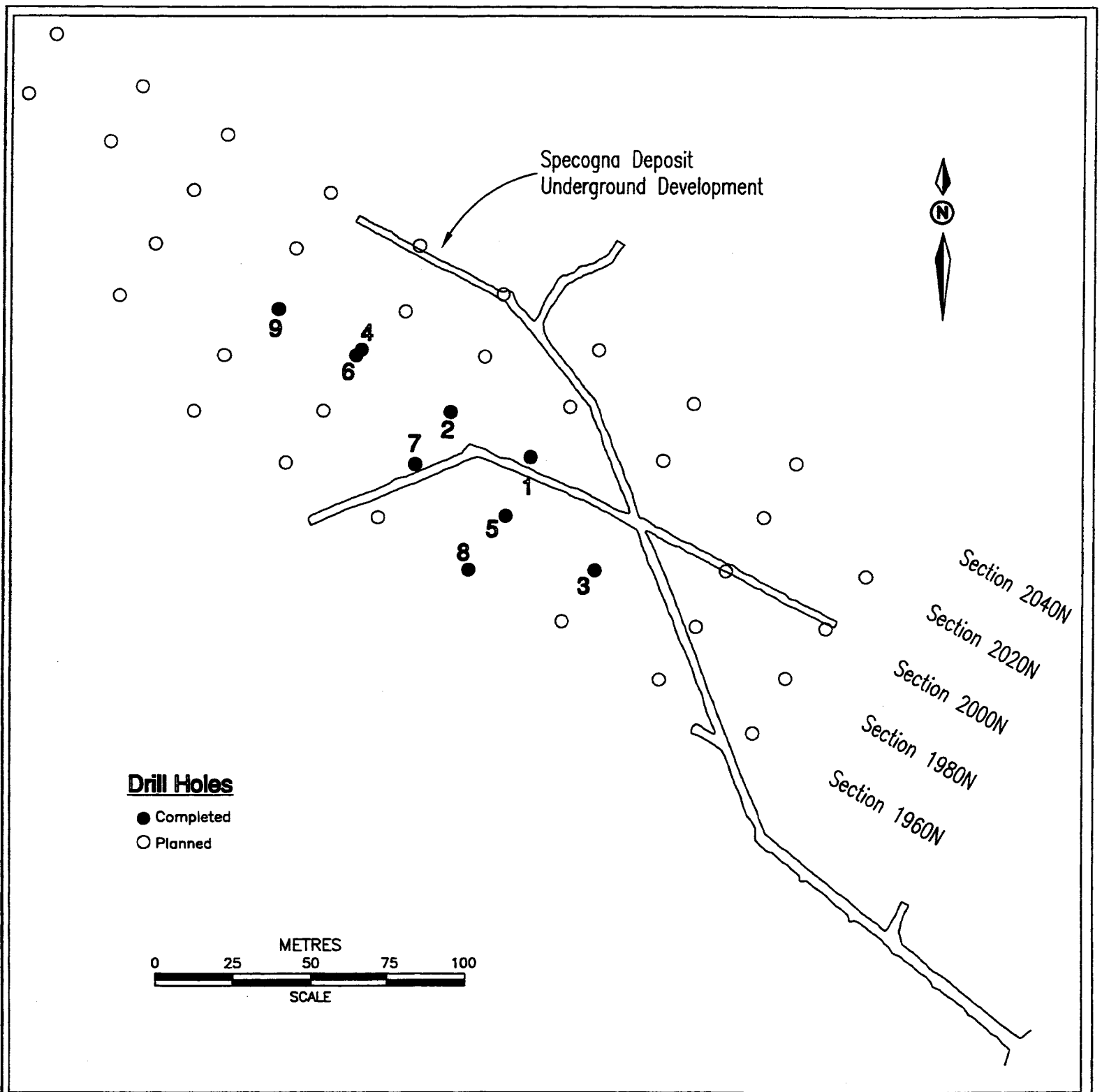
The initial drill results received are confirming the excellent potential to develop higher grade gold reserves within the Specogna Deposit. Drilling is ongoing and further results will be reported when received.

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read "Robert G. Hunter". The signature is fluid and cursive, written over a white background.

Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Gold Project

**Misty Mountain
Gold Limited**

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
Toll Free 1 800 667 - 2114

February 12, 1996

BONANZA GOLD ENCOUNTERED AT HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that the Company's on-going drilling program is confirming bonanza gold zones and overall significantly higher grade gold reserves within the Specogna Deposit.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast at an angle. Results from holes 95-001 to 95-009 were reported on December 8, 1995. The highlights of new results received from holes 95-010 through 95-031 include a spectacular visible gold intersection of 137 feet grading 1.20 ounces gold/ton; 45 feet grading 0.44 ounces gold/ton; 32 feet grading 0.30 ounces gold/ton; 23 feet grading 0.68 ounces gold/ton; 27 feet grading 0.89 ounces gold/ton; 85 feet grading 0.93 ounces gold/ton; 45 feet grading 0.27 ounces gold/ton; 19 feet grading 0.33 ounces gold/ton; and 25 feet grading 0.34 ounces gold/ton. Detailed results for holes 95-001 through 95-031 and a drill hole location map are attached to this release.

Misty's drill results to date are indicating that the Specogna Deposit might best be developed as a substantial higher grade gold mine. The multi-million dollar work program underway is rapidly progressing to meet that goal. Two drill rigs are currently at work on the Property and further results will be reported when they are received. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

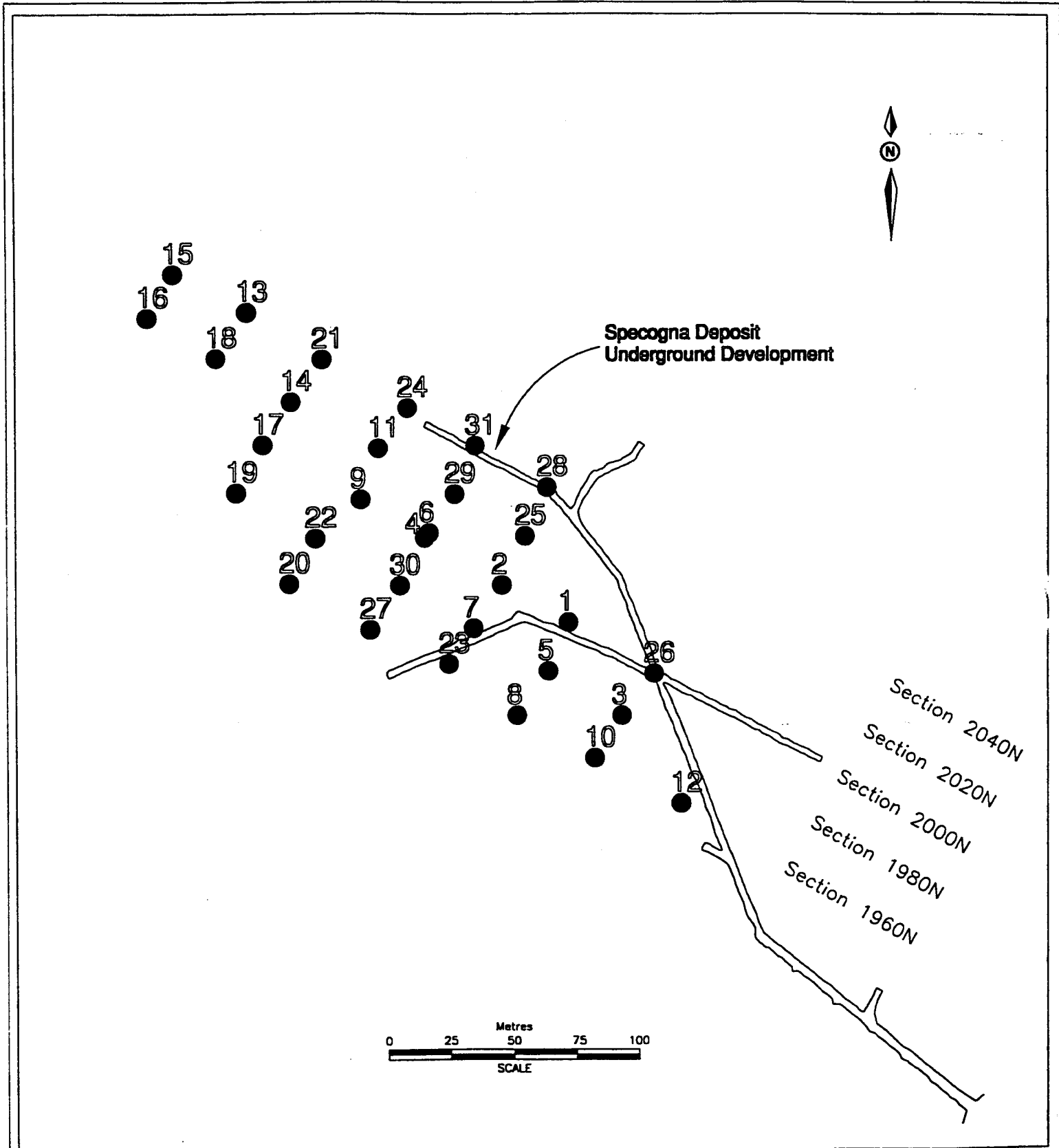
Misty Mountain Gold Limited has 11,336,292 shares outstanding on a fully diluted basis. In addition to a current working capital position of \$3.2 million, Misty will receive a further \$9.0 million upon exercise of dilutive securities. Importantly, Misty also has tax pools of approximately \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

**MISTY MOUNTAIN GOLD LIMITED - HARMONY GOLD PROJECT DRILL HOLE
RESULTS TO FEBRUARY 12, 1996**

Hole No.	From (metres)	To (metres)	Interval		Gold Grade		
			(metres)	(feet)	(oz/ton)	(g/tonne)	
95-001		73.00	126.00	53.00	173.7	0.120	4.11
	incl.	86.90	102.00	15.10	49.5	0.174	5.98
	incl.	98.70	102.00	3.30	10.8	0.281	9.63
	incl.	116.00	126.00	10.00	32.8	0.150	5.15
95-002		20.55	200.56	180.01	590.1	0.114	3.89
	incl.	90.00	94.00	4.00	13.1	0.376	12.88
	incl.	120.00	134.79	14.79	48.5	0.413	14.17
	incl.	148.00	150.00	2.00	6.6	0.951	32.61
95-003		13.50	106.00	92.50	303.2	0.058	1.97
	incl.	50.00	64.00	14.00	45.9	0.136	4.65
95-004		36.00	109.10	73.10	239.6	0.103	3.54
	incl.	72.85	99.88	27.03	88.6	0.183	6.27
	incl.	81.90	90.20	8.30	27.2	0.353	12.09
95-005		17.39	98.82	81.43	266.9	0.052	1.78
	incl.	62.00	77.88	15.88	52.1	0.092	3.14
	incl.	87.94	89.41	1.47	4.8	0.235	8.07
95-006		47.73	186.00	138.27	453.3	0.141	4.84
	incl.	104.00	122.90	18.90	62.0	0.174	5.97
	incl.	137.11	144.59	7.48	24.5	0.288	9.88
	incl.	176.00	186.00	10.00	32.8	0.541	18.56
95-007		80.27	146.00	63.08	206.8	0.099	3.41
	incl.	90.00	100.00	10.00	32.8	0.169	5.80
	incl.	140.00	144.00	4.00	13.1	0.326	11.18
95-008		31.50	94.00	62.50	204.9	0.087	2.97
	incl.	87.60	94.00	6.40	21.0	0.303	10.38
	incl.	91.40	94.00	2.60	8.5	0.624	21.40
95-009		144.02	218.00	73.88	242.2	0.152	5.20
	incl.	191.40	212.00	20.60	67.5	0.294	10.07
95-010		26.00	58.48	32.49	106.5	0.086	2.94
	incl.	46.83	52.00	5.17	16.9	0.202	6.93
95-011		140.00	142.00	2.00	6.6	0.303	10.39
		210.00	226.46	16.46	54.0	0.181	6.19
95-012		2.31	64.93	62.62	205.3	0.068	2.32
95-013		111.33	186.00	74.67	244.8	0.103	3.53
		278.00	284.00	6.00	19.7	0.180	6.16
95-014		4.57	348.00	343.44	1125.8	0.087	2.97
	incl.	172.00	182.00	10.00	32.8	0.305	10.45
	incl.	255.56	269.56	14.00	45.9	0.446	15.30
	incl.	320.00	324.00	4.00	13.1	0.245	8.42
		378.00	382.00	4.00	13.1	0.277	9.48
95-015		6.00	125.97	119.97	393.3	0.106	3.64

Hole No.	From (metres)	To (metres)	Interval		Gold Grade		
			(metres)	(feet)	(oz/ton)	(g/tonne)	
95-016		48.00	152.00	104.00	340.9	0.093	3.19
	incl.	49.15	56.00	6.85	22.5	0.156	5.35
	incl.	104.46	152.00	47.54	155.8	0.119	4.09
	incl.	120.12	132.00	11.88	38.9	0.200	6.84
95-017		17.72	141.20	123.48	404.8	0.107	3.68
	incl.	134.00	141.20	7.20	23.6	0.681	23.35
		254.00	264.00	10.00	32.8	0.195	6.70
95-018		3.37	159.00	155.63	510.2	0.145	4.99
	incl.	80.35	86.87	6.52	21.4	0.236	8.08
	incl.	129.00	145.30	16.30	53.4	0.537	18.41
	incl.	137.00	145.30	8.30	27.2	0.889	30.46
95-019		1.83	73.00	71.17	233.3	0.080	2.74
	incl.	55.15	73.00	17.85	58.5	0.113	3.86
95-020		3.37	85.00	81.63	267.6	0.071	2.45
		275.00	301.00	26.00	85.2	0.934	32.03
95-021		5.79	246.00	240.21	787.4	0.065	2.24
	incl.	14.00	21.88	7.88	25.8	0.160	5.50
	incl.	102.00	113.34	11.34	37.2	0.169	5.78
	incl.	240.00	244.00	4.00	13.1	0.259	8.88
95-022	incl.	38.00	72.00	34.00	111.5	0.128	4.38
		210.00	212.00	2.00	6.6	0.471	16.16
95-023		77.61	148.15	70.54	23.12	0.076	2.60
	incl.	78.18	91.25	13.07	42.8	0.103	3.54
95-024		10.67	242.00	231.33	758.3	0.059	2.02
	incl.	162.00	168.00	6.00	19.7	0.208	7.14
	incl.	238.00	242.00	4.00	13.1	0.275	9.43
95-025		70.00	112.00	42.00	137.7	1.199	41.09
95-026		12.39	34.00	21.61	70.84	0.098	3.36
		60.00	61.51	1.51	4.95	0.323	11.07
		126.00	128.00	2.00	6.56	0.254	8.70
95-027		114.00	168.00	54.00	177.01	0.095	3.25
	incl.	162.00	168.00	6.00	19.67	0.267	9.15
		294.00	308.00	14.00	45.89	0.276	9.45
95-028		28.96	34.00	5.04	16.52	0.124	4.24
		120.00	126.00	6.00	19.67	0.338	11.58
		164.00	176.00	12.00	39.34	0.239	8.19
95-029		71.89	186.00	114.11	374.05	0.098	3.35
	incl.	131.92	137.25	5.33	17.47	0.181	6.21
	incl.	178.00	186.00	8.00	26.22	0.153	5.24
95-030		68.00	108.00	40.00	131.12	0.161	5.53
		151.00	173.00	22.00	72.12	0.193	6.61
		301.00	307.00	6.00	19.67	0.144	4.94
95-031		73.58	81.27	7.69	25.21	0.345	11.82
		145.02	181.90	36.88	120.89	0.144	4.93
	incl.	148.70	158.75	10.05	32.94	0.221	7.58

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

February 7, 1996

NSR ROYALTY PURCHASED - DRILLING CONTINUES

Robert A Dickinson, President of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that Misty has purchased for Cdn. \$450,000 the Net Smelter Returns Royalty held by BHP Minerals Canada Ltd. on claims which cover the Specogna Deposit. The Net Smelter Returns Royalty was a sliding scale royalty varying from 0.5% to 5.0% over a gold price range from US \$300 to US \$800 per ounce. Misty Mountain Gold Limited now owns a 100% interest in all claims covering the Specogna Deposit area with no underlying interests whatsoever.

The Specogna Deposit is included within Misty's Harmony Gold Property, a 444 square kilometre mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands. Two drill rigs are currently at work drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast at an angle.

Extensive work conducted at the Specogna Deposit by former explorers was focused almost entirely on outlining a large but low grade gold resource amenable to open pit mining methods. Their work led to their reporting of a mining reserve for the Deposit of 2.2 million ounces of gold contained within 31.3 million tonnes with a diluted grade averaging 2.2 grams gold/tonne (0.064 oz/ton), mineable in an open pit at a stripping ratio of 1.7 tonnes of waste to one tonne of ore.

Misty's drill results to date, however, are indicating that the Specogna Deposit might best be developed as a substantial high grade gold mine. The multi-million dollar work program underway is rapidly progressing to meet that goal.

ON BEHALF OF THE BOARD



Robert A. Dickinson
President

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

April 3, 1996

HARMONY DRILLING CONTINUES TO HIT HIGHER GOLD GRADES

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that Misty's drilling program at the Specogna Deposit continues to confirm bonanza gold zones and overall significantly higher gold grades. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 95-031 were reported earlier. The highlights of new results received from holes 96-032 through 96-049 include 41 feet grading 0.78 ounces gold/ton; 7 feet grading 0.35 ounces gold/ton; 6 feet grading 0.49 ounces gold/ton; 7 feet grading 0.68 ounces gold/ton; and 5 feet grading 0.49 ounces gold/ton. Detailed results for holes 95-001 through 96-049 along with a Diamond Drill Hole Plan and a Conceptual-Schematic Plan are attached to this release.

A significant portion of the gold in the Specogna Deposit occurs within vein zones and high grade bonanza gold zones located throughout the Deposit. Misty's initial 49 hole drill program was planned to test an initial 1,000 foot long by 330 foot wide portion of the 2,800 foot long by 800 foot wide Specogna Deposit by drilling perpendicular to the strike of the vein zones and at a minus 45 degree dip. This drilling over the five sections tested has demonstrated that there will be an increase in gold grade for the overall Deposit and also that telescoped, high grade bonanza gold zones occur within the Specogna Deposit over a broad range of depths.

The Company is now planning to drill off the balance of the Specogna Deposit to enable mineable gold reserves to be configured and calculated. Drill site permits have been applied for and a multi-million dollar program to drill off the balance of the Specogna Deposit is expected to commence shortly.

Misty Mountain Gold Limited has 11,483,889 shares outstanding on a fully diluted basis. In addition to a current working capital position of \$3.6 million, Misty will receive a further \$8.2 million upon exercise of dilutive securities. Importantly, Misty also has tax pools of approximately \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

A HUNTER-DICKINSON GROUP COMPANY



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3250E







3250N

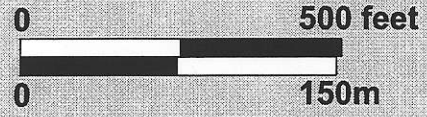
3250N

Specogna
Fault

Specogna
Deposit Outline

3000N

-  Haida Formation
Shale
-  Skonun Formation
Sandstone, Conglomerate
-  Rhyolite Intrusion
-  Schematic Disseminated
Gold Mineralization
-  Schematic Stockwork
Gold Mineralization
-  Schematic Gold Vein Zone
Mineralization



MISTY MOUNTAIN GOLD LIMITED

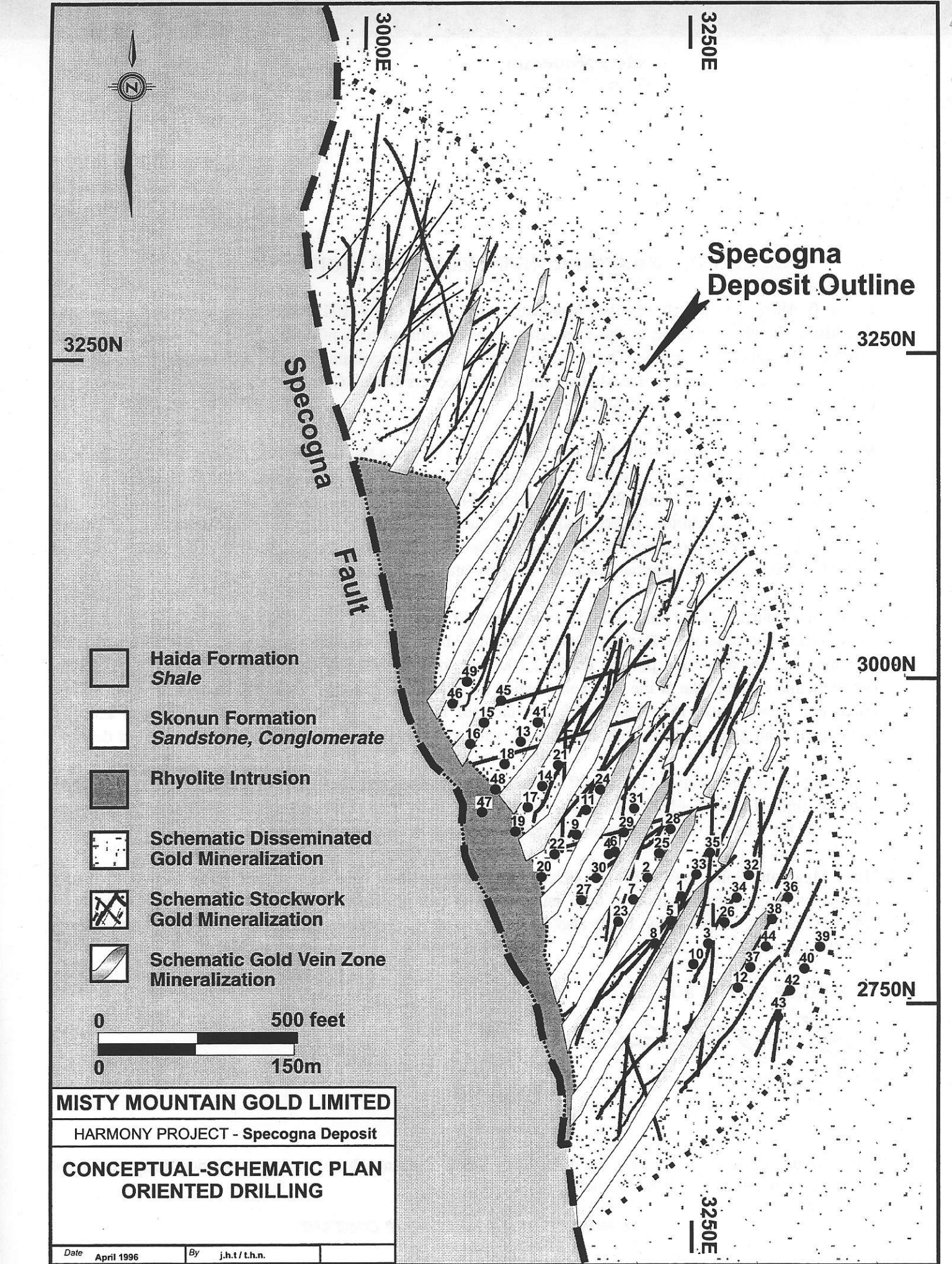
HARMONY PROJECT - Specogna Deposit

**CONCEPTUAL-SCHEMATIC PLAN
ORIENTED DRILLING**

Date April 1996 By j.h.t./t.h.n.

3250E

2750N

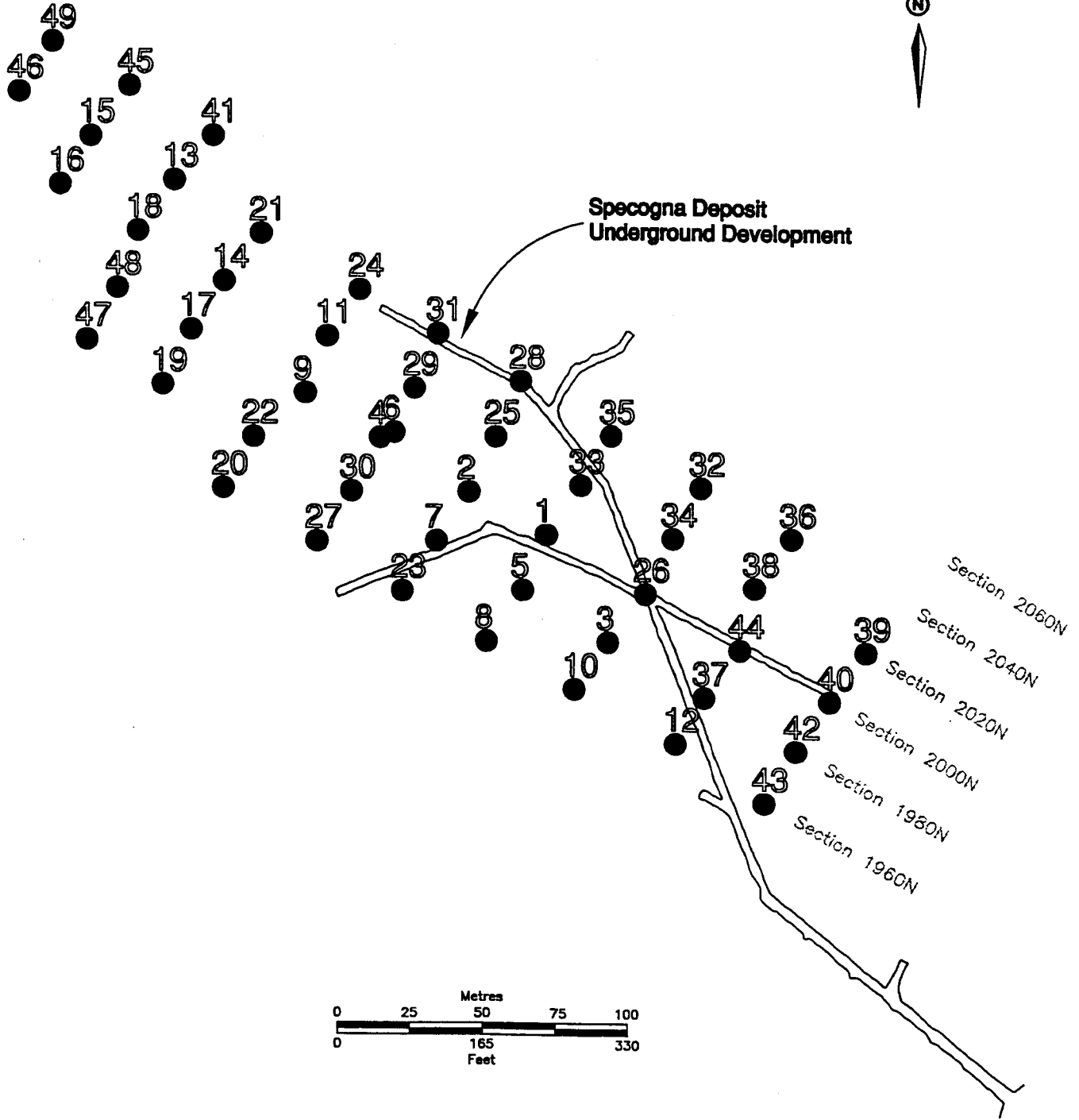


MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
RESULTS TO APRIL 3, 1996

Hole No.	From (metres)	To (metres)	Interval		Gold Grade		
			(metres)	(feet)	(oz/ton)	(g/tonne)	
95-001		73.00	126.00	53.00	173.7	0.120	4.11
	incl.	86.90	102.00	15.10	49.5	0.174	5.98
	incl.	98.70	102.00	3.30	10.8	0.281	9.63
	incl.	116.00	126.00	10.00	32.8	0.150	5.15
95-002		20.55	200.56	180.01	590.1	0.114	3.89
	incl.	90.00	94.00	4.00	13.1	0.376	12.88
	incl.	120.00	134.79	14.79	48.5	0.413	14.17
	incl.	148.00	150.00	2.00	6.6	0.951	32.61
95-003		13.50	106.00	92.50	303.2	0.058	1.97
	incl.	50.00	64.00	14.00	45.9	0.136	4.65
95-004		36.00	109.10	73.10	239.6	0.103	3.54
	incl.	72.85	99.88	27.03	88.6	0.183	6.27
	incl.	81.90	90.20	8.30	27.2	0.353	12.09
95-005		17.39	98.82	81.43	266.9	0.052	1.78
	incl.	62.00	77.88	15.88	52.1	0.092	3.14
	incl.	87.94	89.41	1.47	4.8	0.235	8.07
95-006		47.73	186.00	138.27	453.3	0.141	4.84
	incl.	104.00	122.90	18.90	62.0	0.174	5.97
	incl.	137.11	144.59	7.48	24.5	0.288	9.88
	incl.	176.00	186.00	10.00	32.8	0.541	18.56
95-007		80.27	146.00	63.08	206.8	0.099	3.41
	incl.	90.00	100.00	10.00	32.8	0.169	5.80
	incl.	140.00	144.00	4.00	13.1	0.326	11.18
95-008		31.50	94.00	62.50	204.9	0.087	2.97
	incl.	87.60	94.00	6.40	21.0	0.303	10.38
	incl.	91.40	94.00	2.60	8.5	0.624	21.40
95-009		144.02	218.00	73.88	242.2	0.152	5.20
	incl.	191.40	212.00	20.60	67.5	0.294	10.07
95-010		26.00	58.48	32.49	106.5	0.086	2.94
	incl.	46.83	52.00	5.17	16.9	0.202	6.93
95-011		140.00	142.00	2.00	6.6	0.303	10.39
		210.00	226.46	16.46	54.0	0.181	6.19
95-012		2.31	64.93	62.62	205.3	0.068	2.32
95-013		111.33	186.00	74.67	244.8	0.103	3.53
		278.00	284.00	6.00	19.7	0.180	6.16
95-014		4.57	348.00	343.44	1125.8	0.087	2.97
	incl.	172.00	182.00	10.00	32.8	0.305	10.45
	incl.	255.56	269.56	14.00	45.9	0.446	15.30
	incl.	320.00	324.00	4.00	13.1	0.245	8.42
		378.00	382.00	4.00	13.1	0.277	9.48

Hole No.	From (metres)	To (metres)	Interval		Gold Grade		
			(metres)	(feet)	(oz/ton)	(g/tonne)	
95-015		6.00	125.97	119.97	393.3	0.106	3.64
95-016		48.00	152.00	104.00	340.9	0.093	3.19
	incl.	49.15	56.00	6.85	22.5	0.156	5.35
	incl.	104.46	152.00	47.54	155.8	0.119	4.09
	incl.	120.12	132.00	11.88	38.9	0.200	6.84
95-017		17.72	141.20	123.48	404.8	0.107	3.68
	incl.	134.00	141.20	7.20	23.6	0.681	23.35
		254.00	264.00	10.00	32.8	0.195	6.70
95-018		3.37	159.00	155.63	510.2	0.145	4.99
	incl.	80.35	86.87	6.52	21.4	0.236	8.08
	incl.	129.00	145.30	16.30	53.4	0.537	18.41
	incl.	137.00	145.30	8.30	27.2	0.889	30.46
95-019		1.83	73.00	71.17	233.3	0.080	2.74
	incl.	55.15	73.00	17.85	58.5	0.113	3.86
95-020		3.37	85.00	81.63	267.6	0.071	2.45
		275.00	301.00	26.00	85.2	0.934	32.03
95-021		5.79	246.00	240.21	787.4	0.065	2.24
	incl.	14.00	21.88	7.88	25.8	0.160	5.50
	incl.	102.00	113.34	11.34	37.2	0.169	5.78
	incl.	240.00	244.00	4.00	13.1	0.259	8.88
95-022	incl.	38.00	72.00	34.00	111.5	0.128	4.38
		210.00	212.00	2.00	6.6	0.471	16.16
95-023		77.61	148.15	70.54	23.12	0.076	2.60
	incl.	78.18	91.25	13.07	42.8	0.103	3.54
95-024		10.67	242.00	231.33	758.3	0.059	2.02
	incl.	162.00	168.00	6.00	19.7	0.208	7.14
	incl.	238.00	242.00	4.00	13.1	0.275	9.43
95-025		70.00	112.00	42.00	137.7	1.199	41.09
95-026		12.39	34.00	21.61	70.84	0.098	3.36
		60.00	61.51	1.51	4.95	0.323	11.07
		126.00	128.00	2.00	6.56	0.254	8.70
95-027		114.00	168.00	54.00	177.01	0.095	3.25
	incl.	162.00	168.00	6.00	19.67	0.267	9.15
		294.00	308.00	14.00	45.89	0.276	9.45
95-028		28.96	34.00	5.04	16.52	0.124	4.24
		120.00	126.00	6.00	19.67	0.338	11.58
		164.00	176.00	12.00	39.34	0.239	8.19
95-029		71.89	186.00	114.11	374.05	0.098	3.35
	incl.	131.92	137.25	5.33	17.47	0.181	6.21
	incl.	178.00	186.00	8.00	26.22	0.153	5.24
95-030		68.00	108.00	40.00	131.12	0.161	5.53
		151.00	173.00	22.00	72.12	0.193	6.61
		301.00	307.00	6.00	19.67	0.144	4.94
95-031		73.58	81.27	7.69	25.21	0.345	11.82
		145.02	181.90	36.88	120.89	0.144	4.93
	incl.	148.70	158.75	10.05	32.94	0.221	7.58

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-032	34.00	65.76	31.76	104.1	0.084	2.88
	159.40	172.00	12.60	41.3	0.781	26.77
96-033	20.44	118.92	98.48	322.8	0.082	2.80
	incl. 78.00	82.99	4.99	16.4	0.202	6.92
	incl. 96.63	98.85	2.22	7.3	0.352	12.06
96-034	27.38	37.12	9.74	31.9	0.116	3.99
	84.60	97.90	13.30	43.6	0.121	4.15
	150.72	152.66	1.94	6.4	0.497	17.02
96-035	78.00	92.00	14.00	45.9	0.068	2.33
	150.91	154.91	4.00	13.1	0.308	10.58
96-036	87.38	44.00	6.62	21.7	0.186	6.36
	152.00	154.05	2.05	6.7	0.682	23.37
96-037	3.23	74.00	70.77	232.0	0.060	2.06
	incl. 25.43	32.00	6.57	21.5	0.145	4.98
96-038	19.30	67.89	48.59	159.3	0.079	2.72
	incl. 40.47	45.22	4.75	15.6	0.120	4.10
96-039	10.00	50.86	40.86	133.9	0.038	1.30
96-040	3.70	60.35	56.65	185.7	0.042	1.44
	incl. 3.70	7.00	3.30	10.8	0.182	6.25
96-041	9.14	127.78	118.64	388.9	0.064	2.20
	incl. 24.00	29.10	5.10	16.7	0.144	4.93
	incl. 108.00	116.87	8.87	29.1	0.107	3.68
	incl. 123.19	125.49	2.30	7.5	0.185	6.36
96-042	6.10	48.38	42.28	138.6	0.071	2.43
	incl. 46.00	48.38	2.38	7.8	0.269	9.22
96-043	3.05	41.50	38.45	126.0	0.063	2.15
	incl. 3.05	20.48	17.43	57.1	0.074	2.55
96-044	12.00	78.00	66.00	216.3	0.075	2.56
	incl. 26.18	31.89	5.71	18.7	0.202	6.91
	incl. 76.43	78.00	1.57	5.1	0.496	16.99
96-045	14.00	160.00	146.00	478.6	0.094	3.21
	incl. 20.00	24.00	4.00	13.1	0.218	7.47
	incl. 66.00	76.60	10.60	34.7	0.138	4.74
	incl. 104.00	116.00	12.00	39.3	0.120	4.10
	199.44	212.85	13.41	44.0	0.169	5.79
96-046	26.00	118.00	92.00	301.6	0.088	3.03
	incl. 62.00	92.00	30.00	98.3	0.134	4.61
96-047	8.00	24.00	16.00	52.4	0.028	0.97
96-048	2.24	146.00	143.76	471.2	0.074	2.54
	incl. 32.00	56.72	24.72	81.0	0.098	3.36
	incl. 120.00	133.25	13.25	43.4	0.110	3.76
96-049	35.40	178.00	142.60	467.4	0.071	2.43
	incl. 100.00	128.00	28.00	91.8	0.100	3.43
	incl. 160.00	178.00	18.00	59.0	0.130	4.46



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

May 28, 1996

MISTY PROSPECTUS APPROVED - HARMONY DRILLING CONTINUES

Robert A. Dickinson, President of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that the Company has received final receipts for its Prospectus filing in the Provinces of British Columbia, Alberta and Ontario regarding its \$4.18 million financing announced earlier. These final Prospectus receipts were received within the required period and accordingly the FT Special Warrants have been converted and the Company has issued 1,045,825 common shares without statutory hold periods and 983,325 transferable warrants exercisable at a price of \$4.00 to May 27, 1997.

Misty is now set to continue its major drilling program at the Specogna Deposit. Permits for 58 new drill sites have been received and permits for a further 125 new drill sites are expected shortly. The Specogna Deposit is included within Misty's 100% owned Harmony Gold Property, a 172 square mile mineral claim holding that covers one of the world's premier epithermal-bonanza gold systems on Graham Island, Queen Charlotte Islands, British Columbia.

Misty is systematically drilling off the Specogna Deposit on a grid pattern. A significant portion of the gold in the Deposit occurs within vein zones and high grade bonanza gold zones. Misty's initial 49 hole drill program (Holes 95-001 to 96-049) was planned to test approximately 15% of the Specogna Deposit by drilling perpendicular to the strike of the vein zones. Results from the initial program were highly successful and demonstrated a 24% increase in gold assays for that portion of the Deposit tested and also that high grade bonanza gold zones occur throughout the Deposit. Misty is now set to drill-off the entire Specogna Deposit to enable mineable gold reserves to be configured and calculated.

Misty Mountain Gold Limited has 11,483,889 shares outstanding on a fully diluted basis. In addition to a current working capital position of \$3.5 million, Misty will receive a further \$7.9 million upon exercise of dilutive securities. Importantly, Misty also has tax pools of approximately \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



Robert A. Dickinson
President

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092
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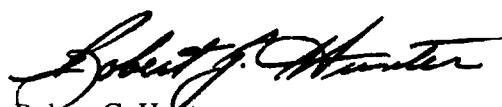
July 25, 1996

**NASDAQ LISTING
DRILL RESULTS TO FOLLOW**

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce the Company has been notified that as of Friday, July 26, 1996 the common shares of the Company will be trading on the NASDAQ Small Cap Market under the symbol MGLCF. We expect the added visibility, efficiency and liquidity of the NASDAQ Stock Market will offer substantial benefits to our international shareholders.

At the Specogna Deposit the current drill program has two diamond drills at work and over 5,415 metres (17,766 feet) of drilling in 23 holes have been completed. Drilling is ongoing and initial results are expected shortly. The Specogna Deposit is included within Misty's 100% owned Harmony Gold Property, a 444 square kilometre (172 square mile) mineral claim holding that covers British Columbia's most important known goldfield on Graham Island, Queen Charlotte Islands.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

September 3, 1996

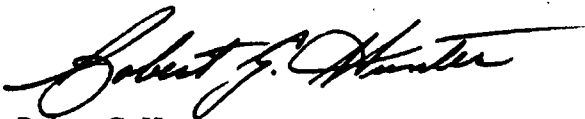
HARMONY DRILLING CONTINUES TO PROVE EXCEPTIONAL GOLD DEPOSIT

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL) is pleased to announce that the Company's ongoing drilling program at the Specogna Deposit continues to prove up an exceptional gold deposit. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-049 were reported earlier. The highlights of new results received from holes 96-050 through 96-070 include 267 feet grading 0.126 ounces gold/ton; 124 feet grading 0.115 ounces gold/ton; 130 feet grading 0.110 ounces gold/ton and 107 feet grading 0.102 ounces gold/ton. Detailed results for holes 95-050 through 96-070 along with a Diamond Drill Hole Plan are attached to this release.

Misty Mountain Gold is drilling-off the Specogna Deposit to enable mineable gold reserves to be configured and calculated. Drilling is planned to continue until the first quarter of 1997. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
SEPTEMBER 1996

Hole No.	From (metres)	To (metres)	Interval		Gold Grade		
			(metres)	(feet)	(oz/ton)	(g/tonne)	
95-050		47.48	58.48	11.00	36.06	0.116	3.97
		244.48	326.00	81.52	267.22	0.126	4.31
	incl.	312.00	326.00	14.00	45.89	0.195	6.70
95-051		45.40	212.00	166.60	546.11	0.092	3.14
	incl.	45.40	83.40	38.00	124.56	0.113	3.88
95-052		39.94	50.00	10.06	32.98	0.091	3.14
		104.18	178.08	73.90	242.24	0.101	3.48
	incl.	104.18	114.18	10.00	32.78	0.178	6.10
96-053		8.00	70.00	62.00	203.24	0.071	2.43
	incl.	57.60	70.00	12.40	40.65	0.126	4.32
96-054		4.00	136.00	132.00	432.70	0.068	2.34
	incl.	79.25	83.81	4.56	14.95	0.132	4.53
96-055		9.14	250.55	241.41	791.34	0.044	1.51
	incl.	71.10	75.00	3.90	12.78	0.122	4.18
	incl.	162.00	194.00	32.00	104.90	0.057	1.95
96-056		44.00	60.00	16.00	52.45	0.060	2.06
96-057		11.28	24.00	12.72	41.70	0.079	2.70
		194.10	196.29	2.19	7.18	0.335	11.50
96-058		22.00	65.00	43.00	140.95	0.065	2.22
96-059		16.33	58.00	41.67	136.59	0.052	1.79
96-060		42.87	178.00	135.13	442.96	0.062	2.14
	incl.	106.00	138.80	32.80	107.52	0.102	3.51
96-061		18.00	27.77	9.77	32.03	0.095	3.25
		206.00	226.00	20.00	65.56	0.154	5.28
96-062		48.95	110.00	61.05	200.12	0.047	1.60
96-063		42.00	108.00	66.00	216.35	0.071	2.42
	incl.	94.00	106.92	12.92	42.35	0.128	4.39
96-064		14.33	218.85	204.52	670.42	0.052	1.78
	incl.	160.00	199.75	39.75	130.30	0.110	3.78
96-065		19.12	81.38	62.26	204.09	0.051	1.73
96-066		17.95	127.04	109.09	357.60	0.058	2.00
	incl.	17.95	34.00	16.05	52.61	0.105	3.59
96-067		21.34	47.48	26.14	85.69	0.064	2.21
96-068		41.95	164.41	122.46	401.42	0.060	2.06
96-069		55.44	108.00	52.56	172.29	0.053	1.81
96-070		34.94	142.00	107.06	350.94	0.051	1.74

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Specogna Deposit
Underground Development

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Section 2120N
Section 2100N
Section 2080N
Section 2060N
Section 2040N
Section 2020N
Section 2000N
Section 1980N
Section 1960N



Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

October 3, 1996

EXCEPTIONAL GOLD RESULTS CONTINUE AT HARMONY

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NASDAQ-MGLCF) is pleased to announce that the Company's ongoing drilling program at the Specogna Deposit continues to prove up an exceptional gold deposit. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers one of the world's premier epithermal gold systems on Graham Island, Queen Charlotte Islands, British Columbia.

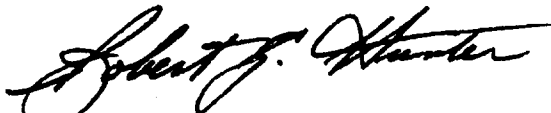
Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-070 were reported earlier. The highlights of new intercepts received from holes 96-071 through 96-084 include 98 feet grading 0.49 ounces gold/ton, 118 feet grading 0.21 ounces gold/ton, 111 feet grading 0.12 ounces gold ton, 288 feet grading 0.11 ounces gold/ ton, 124 feet grading 0.25 ounces gold/ton, 217 feet grading 0.10 ounces gold/ton, 133 feet grading 0.11 ounces gold/ton, 321 feet grading 0.08 ounces gold/ton, and 200 feet grading 0.07 ounces gold/ton. Drilling is ongoing

Detailed results for holes 95-071 through 96-084 along with a Diamond Drill Hole Plan are attached to this release.

Misty is drilling-off the Specogna Deposit to enable mineable gold reserves to be configured and calculated. Drilling is planned to continue until the first quarter of 1997. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies.

On a fully diluted basis, Misty Mountain Gold Limited has 11,383,889 shares outstanding and funding of \$8.4 million. Importantly, Misty has tax pools of over \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



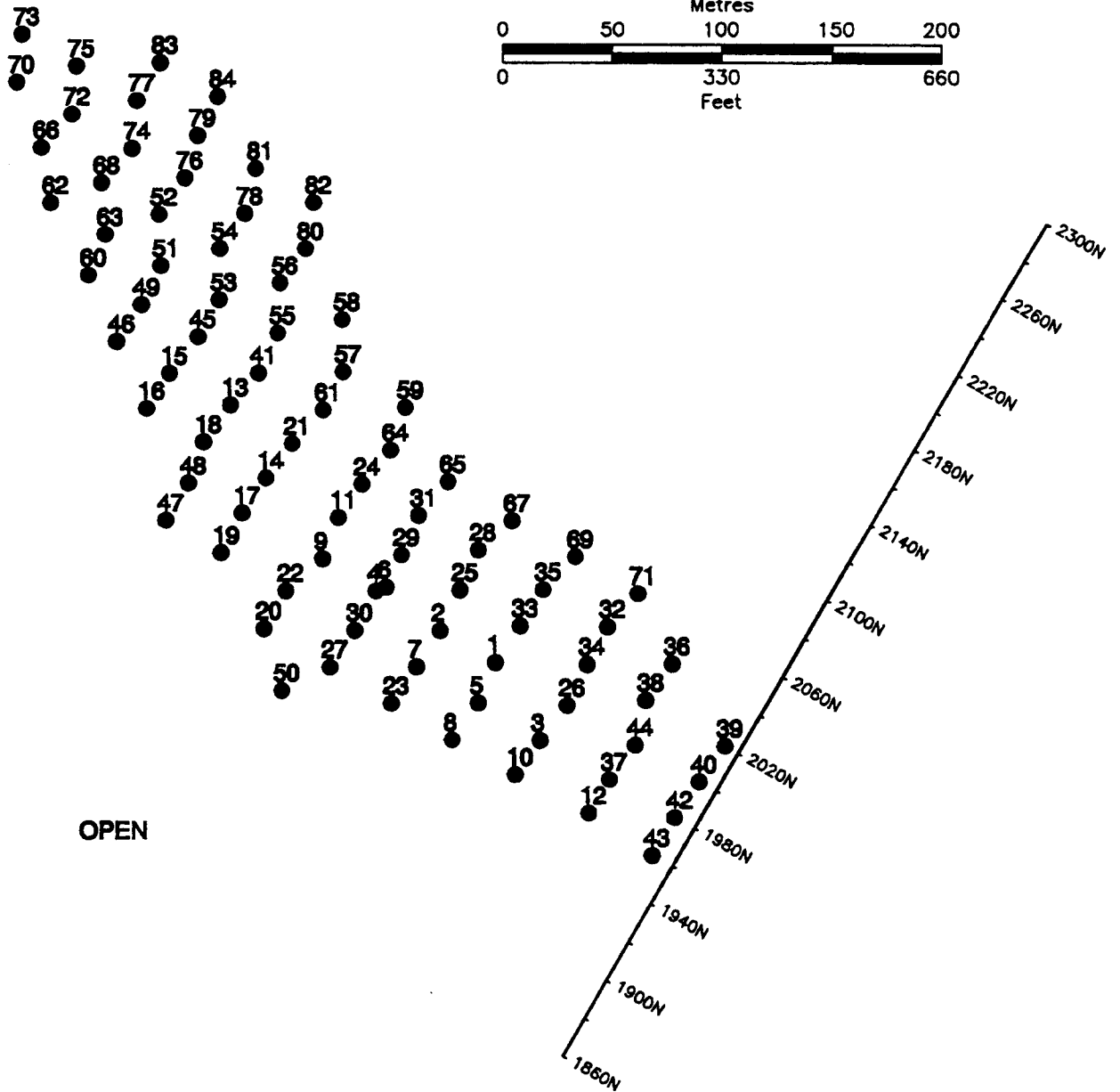
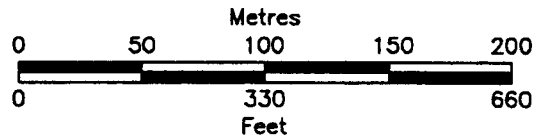
Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT
OCTOBER 3, 1996

Hole No.	From (metres)	To (metres)	Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-071	26.17	50.00	23.83	78.1	0.072	2.48
96-072	52.00	150.00	98.00	321.5	0.081	2.76
96-073	50.95	112.00	61.05	200.3	0.056	1.91
	incl. 80.00	112.00	32.00	105.0	0.064	2.18
96-074	85.61	180.00	94.39	309.7	0.078	2.66
	180.00	210.00	30.00	98.4	0.496	17.00
	210.00	246.00	36.00	118.1	0.211	7.22
96-075	87.13	128.00	40.87	134.1	0.070	2.41
	262.00	296.00	34.00	111.5	0.118	4.03
96-076	36.00	174.00	138.00	452.8	0.095	3.24
	incl. 86.00	174.00	88.00	288.7	0.116	3.99
96-077	60.00	280.00	220.00	721.8	0.091	3.13
	incl. 136.00	264.00	128.00	419.9	0.125	4.28
	incl. 170.00	208.00	38.00	124.7	0.253	8.68
96-078	6.10	66.00	59.90	196.5	0.073	2.50
	incl. 45.72	62.76	17.04	55.9	0.106	3.64
	108.00	112.50	4.50	14.8	0.133	4.58
96-079	96.00	162.20	66.20	217.2	0.100	3.43
	incl. 137.50	160.24	22.74	74.6	0.141	4.82
96-080	45.97	62.15	16.18	53.1	0.050	1.72
	178.00	196.00	18.00	59.1	0.073	2.51
96-081	24.08	60.35	36.27	119.0	0.069	2.35
	96.11	103.95	7.84	25.7	0.220	7.54
	245.52	260.00	14.48	47.5	0.125	4.30
96-082	22.00	58.23	36.23	118.9	0.062	2.14
	187.65	234.00	46.35	152.1	0.084	2.88
96-083	12.00	268.00	256.00	839.9	0.050	1.71
	incl. 44.00	56.00	12.00	39.4	0.115	3.96
	incl. 102.90	164.00	61.10	200.5	0.074	2.53
96-084	45.94	134.30	88.36	289.9	0.079	2.71
	incl. 94.05	134.30	40.25	132.1	0.107	3.67
	192.00	206.00	14.00	45.9	0.200	6.84

OPEN



OPEN

Misty Mountain Gold Limited
Diamond Drill Hole Plan
Specogna Deposit - Harmony Project

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

October 31, 1996

MISTY PASSES TWO MILLION OUNCE GOLD MARK

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NASDAQ-MGLCF) is pleased to announce that Misty's ongoing development drilling campaign at the Specogna Deposit continues to prove up an exceptional gold deposit. For the volume drilled by Misty holes numbered 95-001 to 96-088, preliminary estimates indicate a geological resource in the two million ounce gold range. The Specogna Deposit is completely open to the north and south and extensive further drilling is underway to continue to expand deposit reserves. Scattered specks of visible gold are being visually logged by geologists for most drill holes. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers one of the world's premier epithermal gold systems on Graham Island, Queen Charlotte Islands, British Columbia.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast. Results from holes 95-001 to 96-084 were reported earlier. Assay results of new intercepts received from holes 96-085 through 96-090, 96-092, 96-093, and 96-113, include 157 feet grading 0.108 ounces gold/ton, 111 feet grading 0.216 ounces gold/ton, 98 feet grading 0.260 ounces gold/ton and 144 feet grading 0.179 ounces gold/ ton. Drilling of holes numbered 96-115 and 96-116 is currently in progress.

Detailed results for holes 95-084 through 96-090, 96-092, 96-093, and 96-113, along with a Diamond Drill Hole Plan are attached to this release.

Misty is drilling-off the Specogna Deposit to enable mineable gold reserves to be configured and calculated. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies.

On a fully diluted basis, Misty Mountain Gold Limited has 11,383,889 shares outstanding and funding of \$8.4 million. Importantly, Misty has tax pools of over \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD

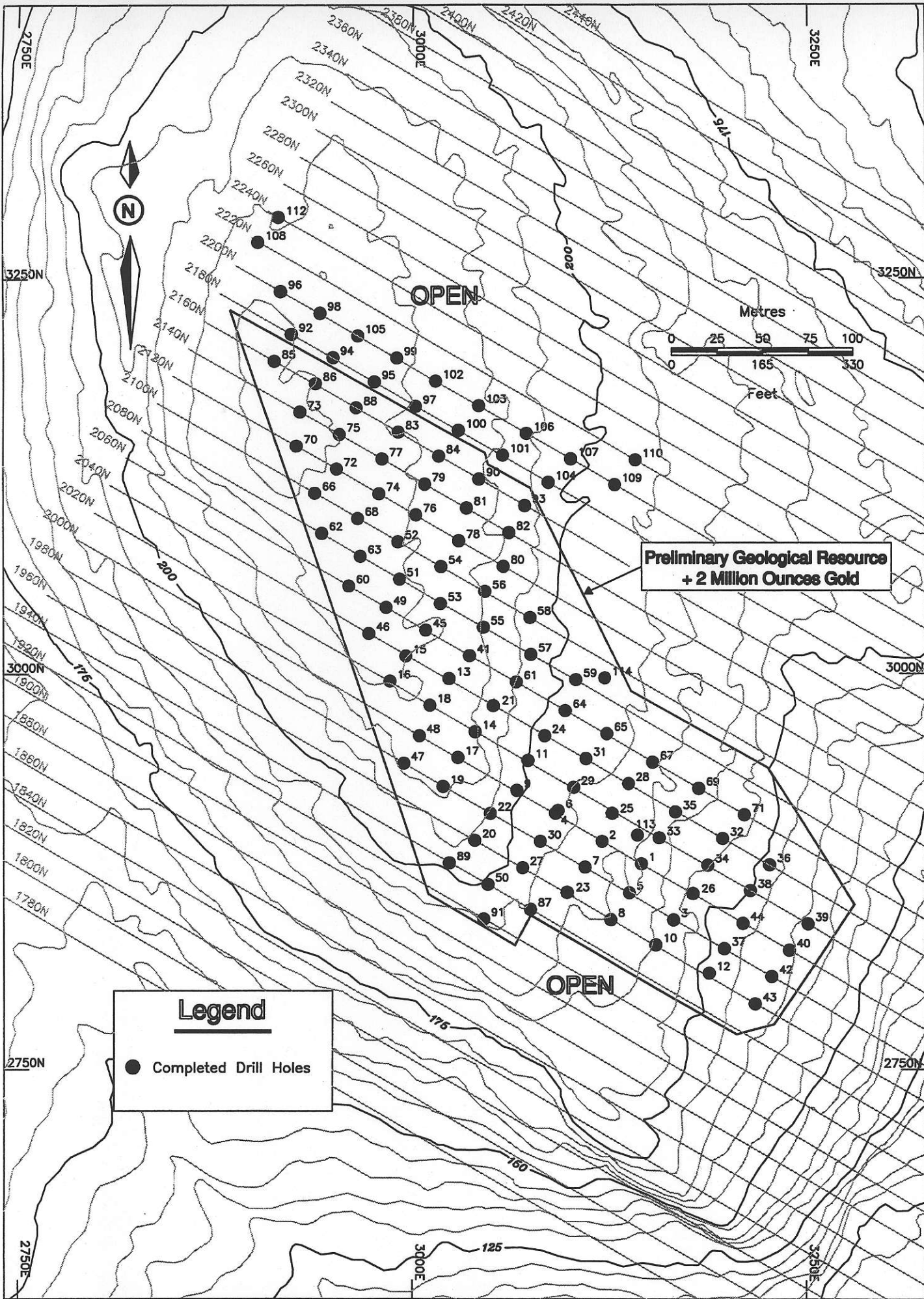


Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

**MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT**

Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-085	80.00	156.00	76.00	249.34	0.061	2.10
96-086	24.00	334.37	310.37	1018.27	0.055	1.88
	incl. 140.00	188.00	48.00	157.48	0.108	3.70
96-087	14.00	246.00	232.00	761.15	0.079	2.70
	incl. 118.10	152.86	34.76	114.04	0.108	3.70
	incl. 216.00	246.00	30.00	98.43	0.260	8.92
96-088	57.21	361.80	304.59	999.31	0.079	2.70
	incl. 96.00	130.00	34.00	111.55	0.216	7.39
	incl. 290.00	318.00	28.00	91.86	0.086	2.93
	incl. 349.88	361.80	11.92	39.11	0.721	24.73
96-089	26.00	92.00	66.00	216.54	0.054	1.84
96-090	33.00	81.53	48.53	159.22	0.079	2.69
	114.00	123.57	9.57	31.40	0.087	2.99
96-092	48.00	172.00	120.00	393.70	0.063	2.15
96-093	11.00	65.13	54.13	177.59	0.055	1.87
	182.00	193.84	11.84	38.85	0.129	4.41
96-113	14.70	182.00	167.30	548.88	0.089	3.05
	incl. 104.00	148.00	44.00	144.36	0.179	6.14
	394.86	399.73	4.87	15.98	0.222	7.60



Legend

● Completed Drill Holes

**Preliminary Geological Resource
+ 2 Million Ounces Gold**

**Misty Mountain
Gold Limited**

1020 • 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 • 6365
Fax 604 684 • 8092
Toll Free 1 800 667 • 2114

January 14, 1997

EXCEPTIONAL GOLD RESULTS CONTINUE AT HARMONY

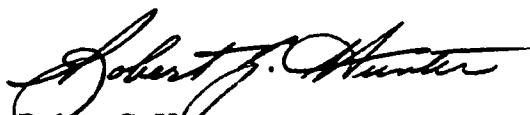
Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NADSAQ-MGLCF) is pleased to announce that the Company's drilling program is continuing to confirm bonanza gold zones and higher grade gold zones within the Specogna Deposit.

The highlights of new results received from holes 96-091 through 96-139 include a spectacular visible gold intersection of 150 feet grading 1.17 ounces gold/ton; 164 feet grading 0.16 ounces gold/ton; 144 feet grading 0.18 ounces gold/ton; 32 feet grading 0.49 ounces gold/ton; 32 feet grading 0.41 ounces gold/ton; 78 feet grading 0.25 ounces gold/ton; 173 feet grading 0.12 ounces gold/ton; 39 feet grading 0.25 ounces gold/ton; and 26 feet grading 0.31 ounces gold/ton. Detailed results for holes 96-091 through 96-139 and a drill hole location map are attached to this release.

Misty is systematically drilling the Specogna Deposit on a 20 metre by 20 metre grid pattern with all holes being drilled towards the southeast at an angle. Results from holes 95-001 through 96-090 were reported earlier. The Specogna Deposit now measures in excess of 2000 feet (610 m) long and 700 feet (210 m) wide and continues to be open to the north, south and east. Misty is drilling-off the Specogna Deposit to enable mineable gold reserves to be configured and calculated. In addition, metallurgical and environmental studies are underway in preparation for the commencement of feasibility studies. The Specogna Deposit is included within Misty's 100% owned, Harmony Gold Property, a 172 square mile mineral claim holding that covers British Columbia's most important known gold field on Graham Island, Queen Charlotte Islands.

On a fully diluted basis, Misty Mountain Gold Limited has 11,376,889 shares outstanding and funding of \$8.4 million. Importantly, Misty has tax pools of over \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



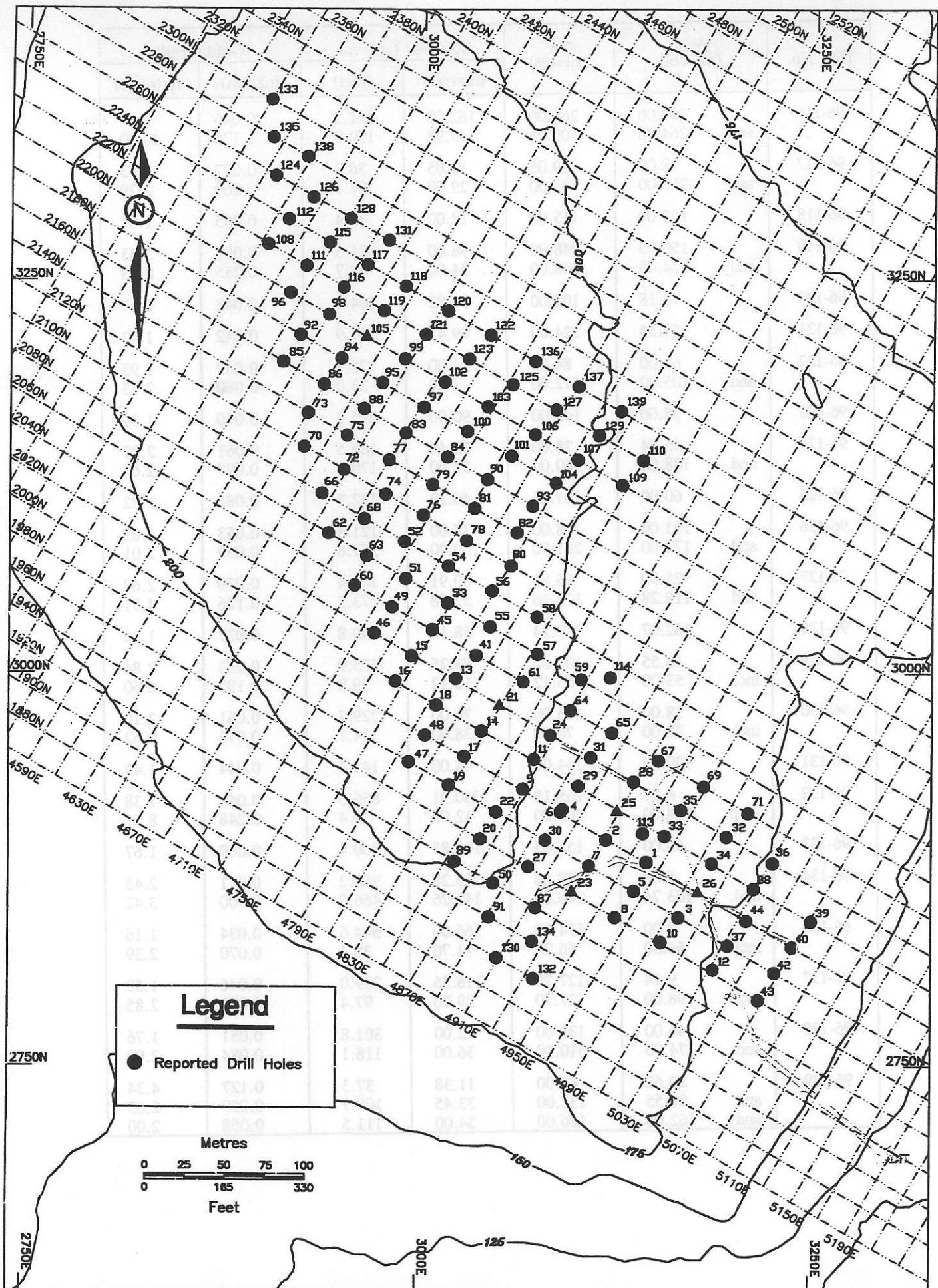
Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

MISTY MOUNTAIN GOLD LIMITED
DIAMOND DRILL HOLE RESULTS
HARMONY GOLD PROJECT - SPECOGNA DEPOSIT

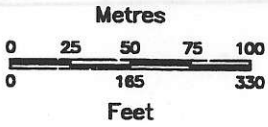
Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade	
			(metres)	(feet)	(oz/ton)	(g/tonne)
96-091	13.60	74.00	60.40	198.2	0.089	3.07
96-092	48.00	172.00	120.00	393.7	0.063	2.15
96-093	11.00	65.13	54.13	177.6	0.055	1.87
	and 182.00	193.84	11.84	38.8	0.129	4.41
96-094	59.00	157.00	98.00	321.5	0.069	2.38
96-095	87.30	254.00	166.70	546.9	0.107	3.65
	incl. 160.00	210.00	50.00	164.0	0.166	5.68
96-096	72.84	256.00	183.16	600.9	0.070	2.39
	incl. 140.00	164.00	24.00	78.7	0.109	3.75
	incl. 244.00	256.00	12.00	39.4	0.209	7.17
96-097	18.00	61.66	43.66	143.2	0.055	1.90
	and 108.00	148.00	40.00	131.2	0.104	3.58
96-098	78.00	268.00	190.00	623.4	0.062	2.13
96-099	65.90	318.00	252.10	827.1	0.068	2.32
	incl. 208.00	218.00	10.00	32.8	0.487	16.70
	incl. 308.00	318.00	10.00	32.8	0.154	5.28
96-100	6.70	235.00	228.30	749.0	0.050	1.70
96-101	51.43	75.20	23.77	78.0	0.064	2.20
	and 157.79	187.01	29.22	95.9	0.068	2.35
96-102	6.10	300.00	293.90	964.2	0.040	1.38
	incl. 93.00	102.00	9.00	29.5	0.100	3.44
	incl. 110.00	117.20	7.20	23.6	0.139	4.78
96-103	46.00	250.00	204.00	669.3	0.051	1.74
96-104	14.00	66.73	52.73	173.0	0.055	1.89
96-105	Assays Pending					
96-106	22.00	74.00	52.00	170.6	0.067	2.31
96-107	3.05	56.21	53.16	174.4	0.069	2.36
96-108	40.33	71.38	31.05	101.9	0.051	1.74
96-109	10.00	40.50	30.50	100.1	0.065	2.22
96-110	8.00	76.00	68.00	223.1	0.030	1.04
96-111	81.51	280.00	198.49	651.2	0.074	2.54
	incl. 202.00	212.00	10.00	32.8	0.415	14.23
96-112	126.00	212.00	86.00	282.2	0.064	2.21
96-113	14.70	182.00	167.30	548.9	0.089	3.05
	incl. 104.00	148.00	44.00	144.4	0.179	6.14
	and 394.86	399.73	4.87	16.0	0.222	7.60
96-114	130.00	138.00	8.00	26.2	0.166	5.69
	and 290.00	298.00	8.00	26.2	0.310	10.63
96-115	126.00	160.00	34.00	111.5	0.066	2.28

Hole No.		From (metres)	To (metres)	Assayed Interval		Gold Grade	
				(metres)	(feet)	(oz/ton)	(g/tonne)
96-116		102.00	264.00	162.00	531.5	0.046	1.57
	and	264.00	309.98	45.98	150.9	1.175	40.30
96-117		18.00	29.05	11.05	36.3	0.077	2.63
	and	256.00	285.60	29.60	97.1	0.067	2.29
96-118		103.00	115.00	12.00	39.4	0.055	1.87
96-119		150.00	248.00	98.00	321.5	0.097	3.33
	incl.	224.00	248.00	24.00	78.7	0.255	8.73
96-120		70.18	102.00	31.82	104.4	0.043	1.47
96-121		154.53	224.00	69.47	227.9	0.042	1.43
96-122		60.00	84.00	24.00	78.7	0.057	1.95
	and	105.00	112.00	7.00	23.0	0.080	2.73
96-123		58.00	148.00	90.00	295.3	0.040	1.59
96-124		45.54	78.00	32.46	106.5	0.061	2.07
	and	188.00	240.00	52.00	170.6	0.077	2.63
96-125		60.00	101.84	40.32	132.3	0.082	2.82
96-126		101.00	138.00	37.00	121.4	0.053	1.83
	and	172.00	281.00	109.00	357.6	0.059	2.01
96-127		25.90	56.81	30.91	101.4	0.079	2.69
	and	119.28	172.16	52.88	173.5	0.126	4.31
96-128		162.07	220.24	58.17	190.8	0.037	1.26
96-129		15.55	108.80	93.25	305.9	0.083	2.84
	incl.	53.00	65.12	12.12	39.8	0.193	6.60
96-130		38.00	108.00	70.00	229.7	0.061	2.10
	incl.	38.00	76.00	38.00	124.7	0.076	2.62
96-131		100.00	144.00	44.00	144.4	0.044	1.49
96-132		4.27	265.18	260.91	856.0	0.040	1.38
	incl.	188.00	200.00	12.00	39.4	0.248	8.51
96-133		48.00	157.85	109.85	360.4	0.049	1.67
96-134		5.00	298.28	293.28	962.2	0.071	2.43
	incl.	103.74	246.00	142.26	466.7	0.100	3.42
96-136		8.00	174.00	166.00	544.6	0.034	1.16
	incl.	54.50	66.20	11.70	38.4	0.070	2.39
96-137		9.14	127.70	118.56	389.0	0.046	1.59
	incl.	98.00	127.70	29.70	97.4	0.083	2.85
96-138		46.00	138.00	92.00	301.8	0.051	1.76
	and	274.60	310.00	36.00	118.1	0.084	2.90
96-139		30.62	42.00	11.38	37.3	0.127	4.34
	and	98.55	132.00	33.45	109.7	0.059	2.03
	and	162.00	196.00	34.00	111.5	0.058	2.00



Legend

- Reported Drill Holes



**MISTY MOUNTAIN GOLD LIMITED - HARMONY PROJECT
TOPOGRAPHY AND DRILL HOLE LOCATIONS**

Source: PKDEM	Date: Jan. 14, 1997
Plotted by: S. Corliss	File: PDDHPLA2 Jan 13_97.DWG

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Lefebure/Dr. Vic Preto
Dr. Ron Smyth

Taseko Mines Limited

1020 · 800 W Pender Street
Vancouver BC Canada V6C 2V6
Tel 604 684 · 6365 Fax 604 684 · 8092
1 800 667 · 2114

February 6, 1997

**FEASIBILITY PROGRAM CONFIRMING A LARGE,
HIGH QUALITY GOLD-COPPER MINE**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to report that excellent results are being obtained from the \$13.5 million feasibility and permitting work programs that are ongoing at Taseko's 100% owned Prosperity Gold-Copper Property, located 77 miles southwest of Williams Lake, British Columbia. Work programs include extensive angle re-drilling, pilot plant processing and advanced engineering, environmental and socioeconomic studies. All programs are progressing smoothly, and currently, 50 members of Taseko's modern mine development team are employed at the Prosperity site.

A four-rig, angle re-drilling program, designed to confirm the grade enhancement of 11% for gold and 4% for copper for the mineable reserve of the Prosperity Gold-Copper Deposit, is well underway and is planned to be completed in April 1997. To date over 95,348 feet (29,062 metres) of large diameter core drilling in 59 holes have been completed within the Prosperity Deposit of the total 152,000 feet (46,330 metres) planned in 85 holes.

Assay results being received from the angle re-drilling program are very positive. Intercepts being received compare very favourably with the average grade of the 675 million tonne mineable reserve of 0.013 ounces gold per ton and 0.24% copper established by the earlier completed 218,253 feet (66,540 metres) of vertical drilling in 114 holes. Detailed comparisons of the angle hole grades will be made with the earlier established mineable reserve on completion of the angle re-drilling program. Highlights of assay results received from key angle drill holes are listed below:

Intercept Length		Gold		Copper
(metres)	(feet)	(oz/ton)	(g/tonne)	%
412.0	1350	0.019	0.64	0.26
392.0	1286	0.019	0.64	0.28
512.0	1678	0.017	0.58	0.31
302.0	1030	0.020	0.67	0.32
524.4	1719	0.015	0.52	0.32
338.0	1108	0.016	0.56	0.37
434.0	1423	0.017	0.58	0.27
450.0	1476	0.018	0.61	0.38
287.4	1002	0.015	0.53	0.33
379.3	1244	0.014	0.48	0.26
489.8	1607	0.015	0.51	0.36

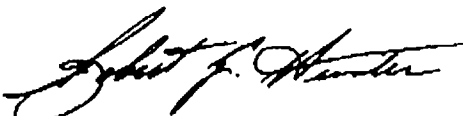
Advanced engineering studies have also commenced to confirm the benefits of an expanded mining and milling operation of 90,000 tonnes per day. As part of this work, 20 geotechnical holes totalling 11,756 feet (3,583 metres) have been completed to provide important data for detailed engineering studies of open pit mine slopes and potential locations for rock dumps, tailings impoundments and other site facilities. In addition, pilot plant metallurgical and process programs including bulk sample testing are underway to confirm detailed process criteria for mill design.

Comprehensive and advanced environmental and socioeconomic studies are also continuing for presentation to government Project review committees and other stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts.

Kilborn Engineering, a Member of the SNC-LAVALIN Group, has been contracted to provide a detailed, bankable feasibility study based on the current programs underway and the immense data base that has been assembled for the Project since 1991. The Kilborn/SNC-LAVALIN Prosperity Gold-Copper Project Feasibility Study is expected to be tabled near year end.

Applying a positive increase in gold and copper grades of 11% and 4% to the Kilborn Prefeasibility mine model or increasing milling rates to 90,000 tonnes per day adds further to the Prosperity Project's favourable economics. With average ore grades increasing to 0.48 grams gold/tonne (0.014 oz gold/ton) and 0.246% copper, the 675 million tonne deposit would contain 10.5 million ounces of gold and 3.7 billion pounds of copper. Milling ore of this grade at a throughput rate of 90,000 tonnes per day would increase annual metal production to 376,000 ounces of gold and 156 million pounds of copper while significantly reducing the cost of gold produced.

ON BEHALF OF THE BOARD

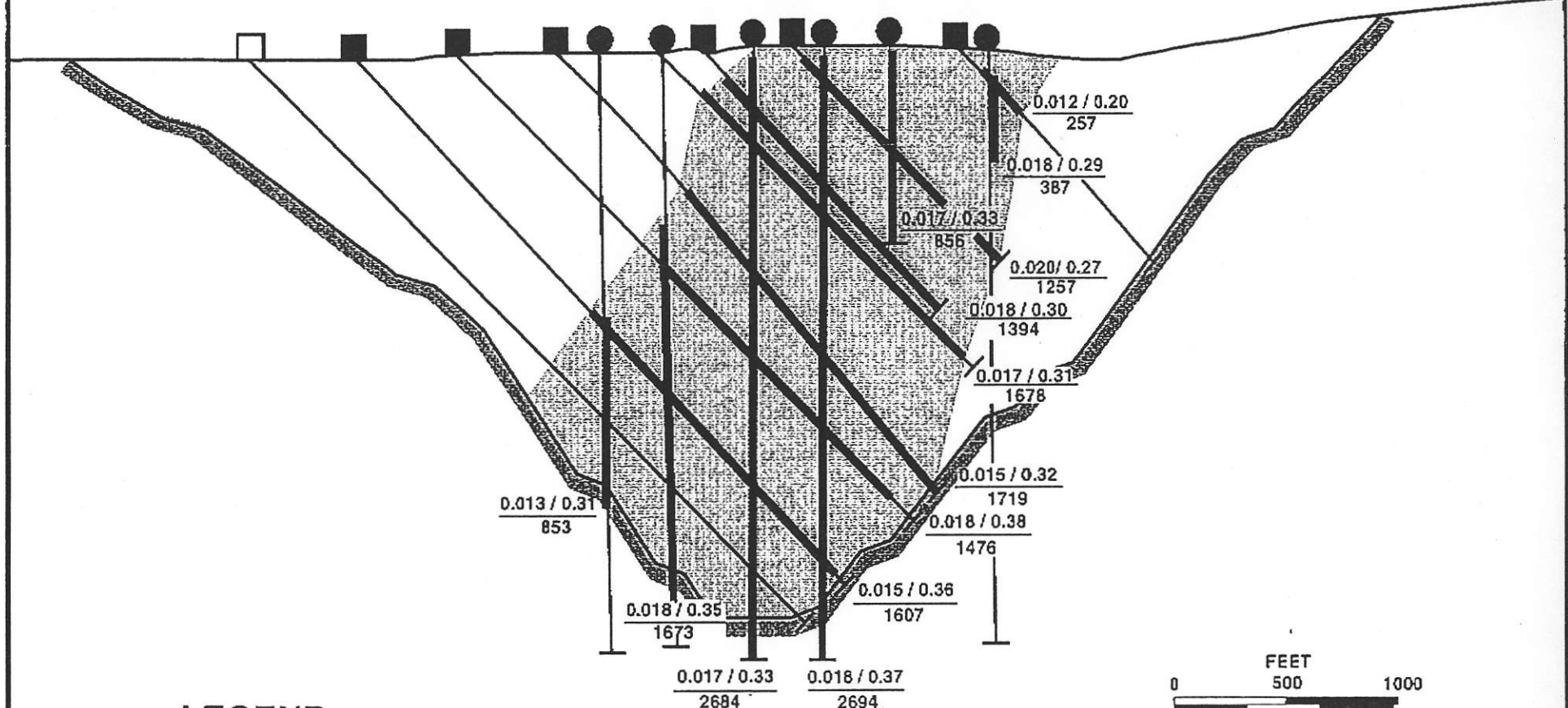


Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

SOUTHEAST

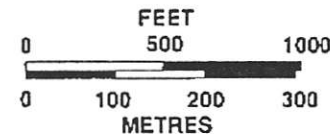
NORTHWEST



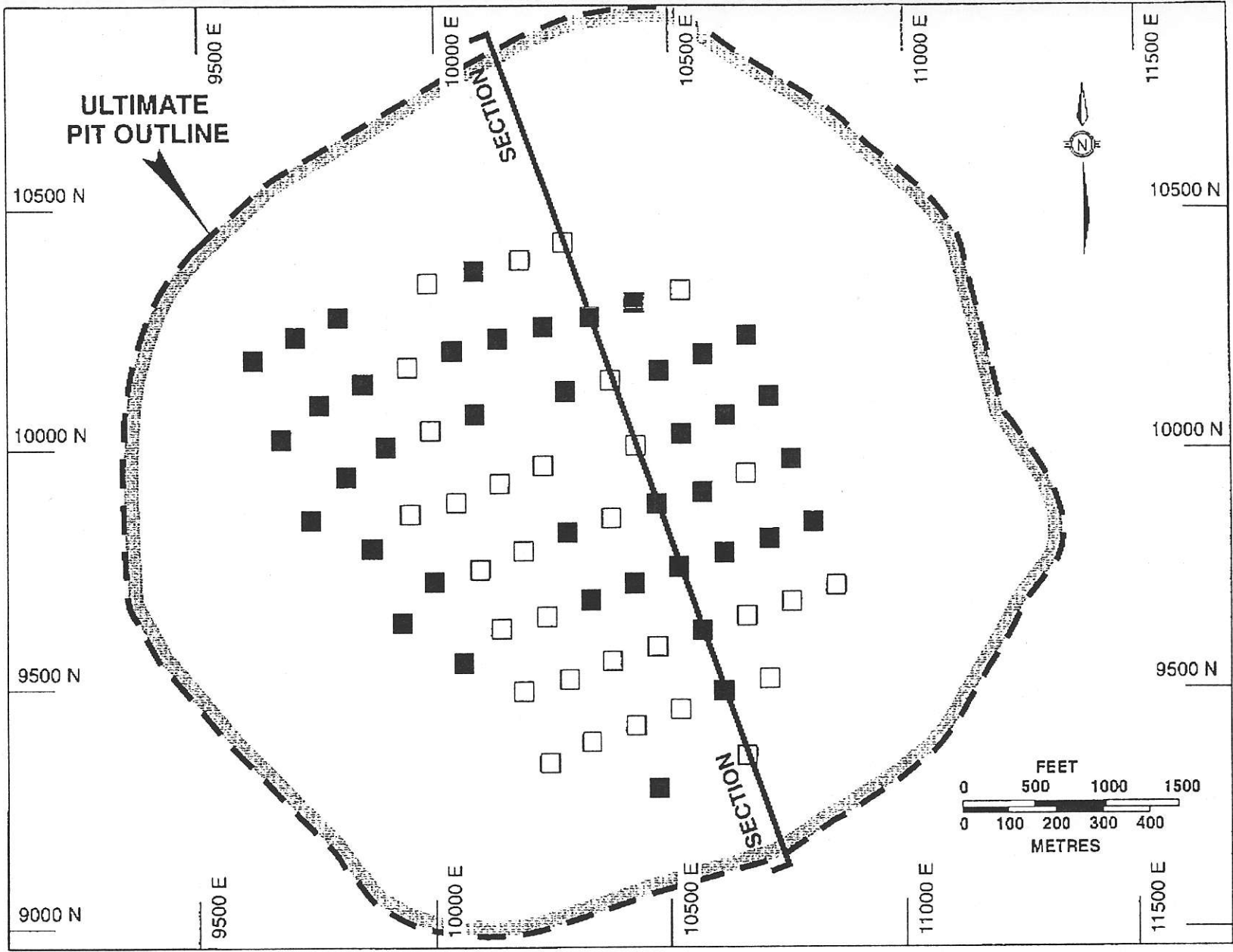
LEGEND

- ANGLE HOLE TO BE DRILLED
- ANGLE HOLE COMPLETED
- VERTICAL HOLE COMPLETED

$$\frac{0.018 / 0.37}{2694} = \frac{0.018 \text{ Au oz / TON} / 0.37\% \text{ Cu}}{2694 \text{ ft}}$$



TASEKO MINES LIMITED
PROSPERITY GOLD-COPPER DEPOSIT
CROSS SECTION

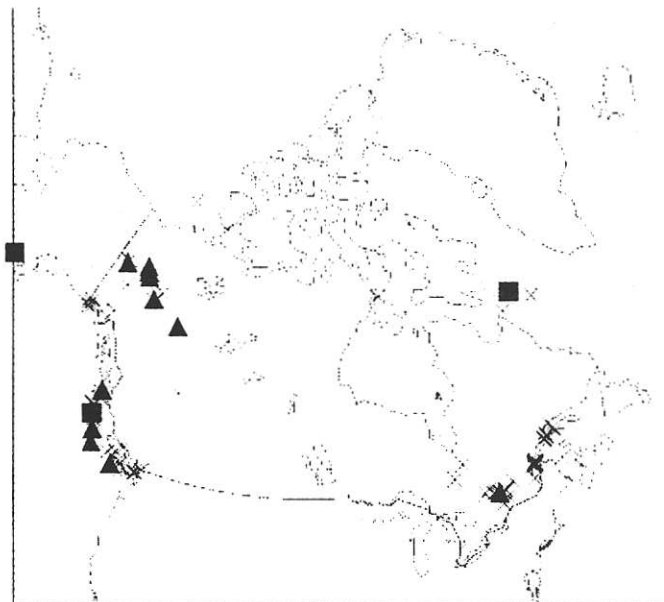


LEGEND

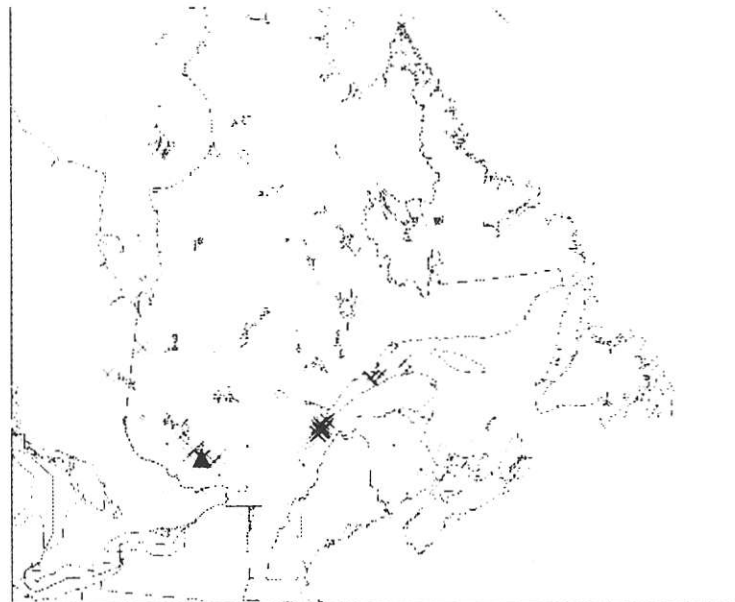
- ANGLE HOLE COMPLETED
- ANGLE HOLE TO BE COMPLETED

TASEKO MINES LIMITED
PROSPERITY GOLD-COPPER DEPOSIT
ANGLE HOLE LOCATION PLAN

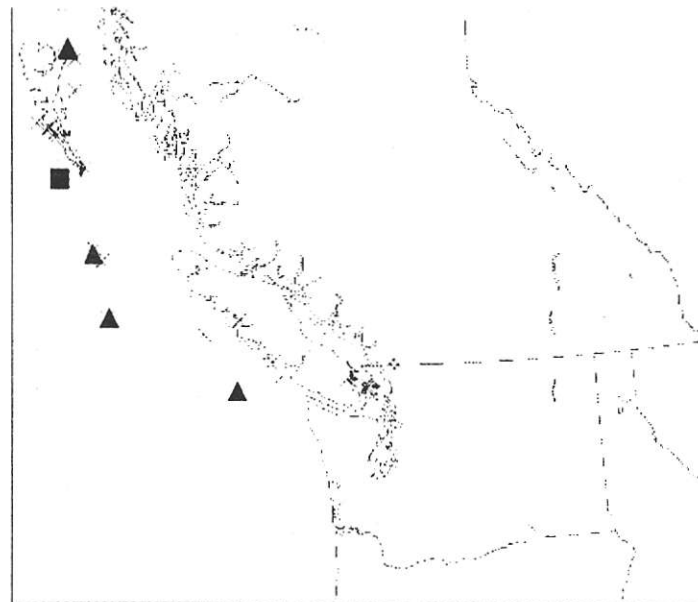
Canada



Eastern Canada



Western Canada



Geological Survey of Canada



Canadian Earthquakes
December 1996

--Prepared at--

Observatory Crescent
and
Pacific Geoscience Centre

Legend

M6+



M5+



M4+



M3+



M < 3



Geological Survey of Canada Canadian Earthquakes - December 1996

(Prepared at 1 Observatory Cr., Ottawa and Pacific Geoscience Centre. Note: listing not complete for remote areas)

No.	Date yy-mm-dd	Time (UT) hh:mm:ss	Lat. ° N	Long. ° W	Depth km (g=held)	Magnitude ()=number	Region and Comments
1	96/12/01	01:59:53	59.01	155.98	131.0	4.2ML(5)	GULF OF ALASKA
2	96/12/02	00:12:59	63.09	136.61	10.0g	2.7ML(5)	NORTH OF FELLY CROSSING Y.T.
3	96/12/02	02:20:23	60.26	57.96	18.0g	2.9ML(3)	LABRADOR SEA
4	96/12/02	06:24:14	60.80	137.69	10.0g	2.3ML(3)	NEAR HAINES JUNCTION, Y.T.
5	96/12/02	06:42:14	64.82	133.86	10.0g	2.5ML(4)	OCHILVIE MOUNTAINS, Y.T.
6	96/12/02	20:59:27	61.65	60.94	18.0g	4.1ML(11)	LABRADOR SEA SEISMIC ZONE
7	96/12/02	21:54:23	49.66	129.97	10.0g	3.7ML(7)	WEST OF VANCOUVER ISLAND, B.C.
8	96/12/03	10:21:50	60.37	140.46	0.0g	2.3ML(3)	SOUTHEASTERN ALASKA
9	96/12/03	11:11:09	17.63	69.90	12.6	0.5ML(6)	CHARLEVOIX SEISMIC ZONE, QUE.
10	96/12/03	11:20:58	59.88	141.03	0.0g	2.9ML(3)	COAST OF SOUTHEASTERN ALASKA
11	96/12/03	13:14:44	70.93	72.75	18.0g	2.7MN(3)	BAFFIN ISLAND SEISMIC ZONE, N.W.T.
12	96/12/03	16:30:19	50.59	130.27	10.0g	2.9ML(4)	WEST OF VANCOUVER ISLAND, B.C.
13	96/12/04	00:58:01	47.63	70.22	10.0g	0.9MN(3)	CHARLEVOIX SEISMIC ZONE, QUE.
14	96/12/04	09:59:22	72.18	132.15	35.0g	2.8ML(3)	BEAUFORT SEA
15	96/12/04	12:08:27	49.13	67.60	18.0g	1.7MN(5)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE.
16	96/12/05	08:20:58	64.98	134.21	0.0g	3.4ML(6)	N. OF OCHILVIE MOUNTAINS, Y.T.
17	96/12/05	23:23:12	47.46	70.06	11.0	-0.7ML(5)	CHARLEVOIX SEISMIC ZONE, QUE.
18	96/12/05	23:55:18	49.01	122.29	0.0g	1.7ML(3)	NEAR ABBOTSFORD, B.C.
19	96/12/06	02:22:56	64.63	133.56	0.0	3.3ML(5)	OCHILVIE MOUNTAINS, Y.T.
20	96/12/06	03:45:57	49.32	65.75	18.0g	2.5MN(9)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE.
21	96/12/06	05:08:20	47.09	76.81	18.0g	2.2MN(4)	WESTERN QUEBEC SEISMIC ZONE
22	96/12/06	08:39:51	47.47	70.14	11.9	-0.6ML(5)	CHARLEVOIX SEISMIC ZONE, QUE.
23	96/12/06	11:27:45	46.38	70.89	18.0g	2.2MN(11)	14 KM SE OF STE-MARIE-DE-BEAUCE, QUE.
24	96/12/07	07:11:13	60.24	141.14	0.0g	2.2ML(3)	COAST OF SOUTHEASTERN ALASKA
25	96/12/07	08:43:44	59.83	136.72	0.0g	2.6ML(4)	ST. ELIAS MOUNTAIN REGION, B.C.
26	96/12/07	09:05: 6	53.40	131.45	9.4g	2.4ML(4)	HECATE STRAIT, B.C.
27	96/12/08	06:26:56	47.63	70.26	5.3	-1.2ML(4)	CHARLEVOIX SEISMIC ZONE, QUE.
28	96/12/08	07:28:24	63.91	129.78	0.0g	2.6ML(3)	MACKENZIE MOUNTAINS, N.W.T.
29	96/12/08	12:36:37	48.68	123.14	21.4	1.1ML(5)	NEAR SAN JUAN ISLAND, WASHINGTON
30	96/12/08	14:02:51	48.79	123.65	18.9g	1.0ML(6)	NEAR DUNCAN, B.C.
31	96/12/08	15:39:24	47.60	70.30	10.0g	-0.3ML(3)	CHARLEVOIX SEISMIC ZONE, QUE.
32	96/12/09	01:57:27	46.56	74.94	18.0g	2.0MN(6)	WESTERN QUEBEC SEISMIC ZONE
33	96/12/10	00:36:06	49.64	65.82	18.0g	2.3MN(10)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE.
34	96/12/10	01:08: 3	54.10	131.78	13.0g	3.5ML(4)	GRAHAM ISLAND, B.C.
35	96/12/10	02:16:27	53.93	131.54	0.0g	2.5ML(4)	HECATE STRAIT, B.C.
36	96/12/10	05:23:13	49.73	126.50	47.2g	1.7ML(4)	WEST COAST VANCOUVER ISLAND, B.C.
37	96/12/10	22:52:33	54.07	131.76	12.1g	3.1ML(4)	HECATE STRAIT, B.C.
38	96/12/11	01:06:11	19.15	67.51	18.0g	1.3MN(5)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE.
39	96/12/11	13:21:23	56.39	120.82	2.0g	2.9ML(3)	NEAR PORT ST. JOHN, B.C.
40	96/12/12	03:00:42	71.10	121.63	18.0g	2.1ML(4)	148 KM W FROM HOLMAN, N.W.T.
41	96/12/12	06:43:48	47.50	69.96	12.7	0.6ML(6)	CHARLEVOIX SEISMIC ZONE, QUE.
42	96/12/12	16:52:53	46.95	73.58	18.0g	2.6MN(5)	77 KM NW FROM GRAND'MERE, QUE.
43	96/12/13	04:03:21	49.47	127.45	10.0g	2.9ML(5)	WEST OF VANCOUVER ISLAND, B.C.
44	96/12/13	23:19:16	47.53	70.04	24.0	-0.2ML(4)	CHARLEVOIX SEISMIC ZONE, QUE.
45	96/12/14	04:57:18	52.70	132.13	0.0g	2.0ML(4)	WEST COAST MORGESBY ISLAND, B.C.
46	96/12/14	14:00:57	47.39	70.25	10.4	-1.1ML(5)	CHARLEVOIX SEISMIC ZONE, QUE.
47	96/12/14	20:46:34	49.03	122.51	18.0g	1.7ML(4)	NEAR LANCELY, B.C.
48	96/12/15	23:51:55	46.49	75.64	18.0g	1.9MN(7)	WESTERN QUEBEC SEISMIC ZONE
49	96/12/16	00:16:11	46.38	75.10	18.0g	2.4MN(10)	WESTERN QUEBEC SEISMIC ZONE
50	96/12/16	23:19:22	50.38	125.63	0.0g	1.3ML(7)	NEAR KELSEY BAY, B.C.
51	96/12/16	23:48:17	47.56	69.92	13.6	0.1ML(6)	20 KM SE FROM LA MALBAIE, QUE.
52	96/12/17	05:53:41	48.62	123.14	62.8g	2.8ML(4)	NEAR SAN JUAN ISLAND, WASHINGTON
53	96/12/18	01:25:35	52.79	132.41	52.0g	2.0ML(3)	WEST OF MORGESBY ISLAND, B.C.
54	96/12/18	18:10:10	47.74	70.01	13.2	-0.3ML(5)	CHARLEVOIX SEISMIC ZONE, QUE.
55	96/12/18	21:35: 6	52.65	131.90	15.0	1.3ML(3)	MORGESBY ISLAND, B.C.
56	96/12/19	03:08:31	49.65	130.00	10.0	2.6ML(8)	WEST OF VANCOUVER ISLAND, B.C.
57	96/12/19	05:54:36	48.56	126.51	10.0	3.1ML(14)	WEST OF VANCOUVER ISLAND, B.C.
58	96/12/19	06:06:01	49.28	67.03	18.0g	2.0MN(5)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE.
59	96/12/19	11:24:24	52.61	131.81	15.0	1.4ML(3)	MORGESBY ISLAND, B.C.
60	96/12/19	11:27:59	60.53	63.81	18.0g	2.4ML(2)	NORTHERN LABRADOR SEA

No.	Date yy-mm-dd	Time (UT) hh:mm:ss	Lat. ° N	Long. ° W	Depth km (g=held)	Magnitude ()=number	Region and Comments
61	96/12/19	20:06:54	48.82	80.62	1.0g	2.6MN(6)	65 KM NE FROM TIMMINS, ONT
62	96/12/19	21:58:27	46.16	65.27	1.0g	1.9MN(7)	39 KM W FROM MONCTON, N.B.
63	96/12/20	01:09: 5	59.96	139.98	10.0	2.1ML(3)	SOUTHEASTERN ALASKA
64	96/12/20	01:36:05	47.60	70.17	11.6	-0.8ML(5)	6 KM S FROM LA MALBAIE, QUE
65	96/12/20	12:26:29	46.57	76.30	18.0g	2.3MN(8)	WESTERN QUEBEC SEISMIC ZONE
66	96/12/21	01:21:26	63.03	130.63	10.0	2.9ML(4)	HESS MOUNTAINS, Y.T.
67	96/12/21	18:12:24	47.69	70.12	9.3	-0.6ML(4)	CHARLEVOIX SEISMIC ZONE, QUE
68	96/12/22	00:30:32	47.51	70.06	10.8	2.3MN(7)	CHARLEVOIX SEISMIC ZONE, QUE
69	96/12/22	06:10:33	65.40	134.80	10.0	3.1ML(5)	RICHARDSON MOUNTAINS, Y.T.
70	96/12/22	06:49:20	45.97	74.85	18.0g	1.6MN(6)	WESTERN QUEBEC SEISMIC ZONE
71	96/12/22	12:10:20	48.81	125.38	27.4	2.1ML(6)	BARKLEY SOUND, B.C.
72	96/12/23	04:33:33	47.39	70.29	17.8	1.2MN(7)	CHARLEVOIX SEISMIC ZONE, QUE
73	96/12/23	11:19:41	46.84	77.43	18.0g	1.4MN(3)	WESTERN QUEBEC SEISMIC ZONE
74	96/12/23	14:55:44	49.05	125.63	22.1	1.6ML(5)	BARKLEY SOUND, B.C.
75	96/12/24	10:45:55	47.59	69.93	12.0	-1.0ML(7)	CHARLEVOIX SEISMIC ZONE, QUE
76	96/12/24	12:40:36	51.90	131.62	15.5g	4.4ML(6)	WEST OF MORGESBY ISLAND, B.C.
77	96/12/24	15:57:03	49.15	67.69	18.0g	1.4MN(4)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE
78	96/12/25	09:46:56	49.17	67.12	14.3	1.8MN(5)	47 KM NE FROM MATANE, QUE
79	96/12/25	17:22:07	49.82	79.06	0.0g	2.1MN(8)	114 KM N FROM LA SARRE, QUE
80	96/12/25	20:41:50	50.77	130.51	10.0	2.3ML(5)	WEST OF VANCOUVER ISLAND, B.C.
81	96/12/26	19:51:14	59.75	140.60	10.0	2.6ML(3)	COAST OF SOUTHEASTERN ALASKA
82	96/12/27	02:34:30	45.47	75.63	18.0g	1.7MN(6)	WESTERN QUEBEC SEISMIC ZONE
83	96/12/27	07:03:17	61.81	124.58	10.0	3.7ML(4)	NAHANNI, N.W.T.
84	96/12/27	08:01:47	52.12	130.95	-0.1	2.7ML(3)	HECATE STRAIT, B.C.
85	96/12/27	16:51:56	64.95	138.88	10.0	2.4ML(3)	GCHLVIE MOUNTAINS, Y.T.
86	96/12/27	20:28:31	65.81	85.23	18.0g	2.6MN(3)	WAGER BAY REGION, N.W.T.
87	96/12/28	00:18:08	49.55	67.19	24.2	2.5MN(6)	LOWER ST. LAWRENCE SEISMIC ZONE, QUE
88	96/12/28	07:51:03	47.49	70.16	7.2	1.5MN(7)	CHARLEVOIX SEISMIC ZONE, QUE
89	96/12/28	10:27:36	46.97	66.56	5.0g	1.9MN(7)	MIRAMICHI, N.B.
90	96/12/28	17:04:01	47.83	69.80	21.8	-0.2ML(6)	CHARLEVOIX SEISMIC ZONE, QUE
91	96/12/28	17:36:59	47.80	69.82	17.9	2.2MN(8)	CHARLEVOIX SEISMIC ZONE, QUE
92	96/12/28	18:11:32	47.82	69.79	21.4	-0.5ML(5)	CHARLEVOIX SEISMIC ZONE, QUE
93	96/12/28	20:19:12	63.13	130.79	10.0	3.4ML(5)	HESS MOUNTAINS, Y.T.
94	96/12/28	20:20:02	47.63	70.10	19.6	0.1ML(6)	CHARLEVOIX SEISMIC ZONE, QUE
95	96/12/29	03:42:18	50.69	130.53	10.0	3.2ML(10)	WEST OF VANCOUVER ISLAND, B.C.
96	96/12/29	09:40:31	52.74	132.05	19.9g	1.6ML(3)	WEST COAST MORGESBY ISLAND, B.C.
97	96/12/30	00:10:12	64.73	138.91	27.0g	3.2ML(4)	WERNECKE MOUNTAINS, Y.T.
98	96/12/30	02:46:23	47.80	69.81	21.6	-0.2ML(6)	CHARLEVOIX SEISMIC ZONE, QUE
99	96/12/31	06:23:10	46.71	76.11	18.0g	2.5MN(7)	WESTERN QUEBEC SEISMIC ZONE
100	96/12/31	10:56:46	46.49	75.71	18.0g	3.5MN(16)	WESTERN QUEBEC SEISMIC ZONE
101	96/12/31	11:04:10	46.51	75.71	18.0g	1.7MN(5)	WESTERN QUEBEC SEISMIC ZONE
102	96/12/31	14:38:38	47.43	70.45	3.7	0.2ML(7)	CHARLEVOIX SEISMIC ZONE, QUE
103	96/12/31	17:20:47	50.14	66.16	25.5	2.6MN(7)	LOWER ST. LAWRENCE, QUEBEC
104	96/12/31	22:22:56	46.50	75.73	18.0g	-0.4ML(3)	WESTERN QUEBEC SEISMIC ZONE

** This report is available via INTERNET as follows:**

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IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Lefebure/Dr. Vic Preto
Dr. Ron Smyth

Misty Mountain Gold Limited

1020 - 800 W Pender Street
Vancouver BC Canada V6C 2V6
Tel 604 684 - 6365 Fax 604 684 - 8092
1 800 667 - 2114

Reserves!

May 12, 1997

**COMPREHENSIVE PROGRAMS SIGNIFICANTLY
ADVANCING HARMONY GOLD PROJECT**

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE-MGL; VSE-MGL; NASDAQ-MGLCF) is pleased to provide an update on the progress of the Company's 100% owned Harmony Gold Project. The 440 square kilometre property covers one of the world's premier epithermal gold systems and includes the Specogna Deposit which contains a geological resource of over 3 million ounces of gold. Comprehensive programs are ongoing to advance the Specogna Deposit and explore near surface strike extensions and a deep-seated gold system.

Misty has completed a systematic diamond drilling program of the Specogna Deposit. This program consisted of a total of 34,627 metres of drilling in 147 holes and utilized large diameter core holes spaced on a 20 metre by 20 metre grid pattern. The extensive data base generated from this detailed drill program is providing a solid foundation for the current mine investigations.

At the Specogna Deposit, gold is distributed throughout a hydrothermal breccia unit that parallels the northwest striking Specogna Fault for at least 700 metres and also throughout stockwork quartz veining, and pervasively silicified sediments which extend laterally from the hydrothermal breccia for up to 210 metres. The Deposit dips moderately northeast for over 300 metres. Approximately three percent sulphides, mainly pyrite and marcasite, are disseminated throughout the Deposit. In addition to the relatively evenly distributed gold, bonanza gold zones occur scattered throughout the Deposit. Examples of these high grade zones include drill intercepts of 42 metres averaging 41 grams gold per tonne and 46 metres averaging 40 grams gold per tonne.

A wide spectrum of technical and environmental scoping studies are being conducted to evaluate the Harmony Gold Project. These activities include: environmental analyses; deposit modelling; resource estimates; various mine designs (underground methods and selective open pit methods); mineralogy; metallurgy; site facilities location; and infrastructure planning. These studies are scheduled to conclude in the next few months. Melis Engineering Ltd., Lakefield Research Limited, and Oxidor Gold Corp. are utilizing conventional processes including gravity recovery, flotation and bio-oxidation, as part of their scoping study of metallurgical options. Based on representative samples, gold recoveries in the 75 - 80 percent range can be expected.

Comprehensive baseline environmental information, including fisheries, wildlife, climate, hydrology, water quality and vegetation is currently under review and will be supplemented by additional studies as project planning proceeds. These studies will establish the utmost integrity of the data base for future mine permitting. Testing is also underway to determine acid generating or consuming characteristics of potential mine products, rock and soil types. In addition, geotechnical specialists Knight Piesold Ltd. and environmental specialists Triton Environmental Consultants Ltd. are studying numerous potential sites for placement of tailings and rock storage facilities. Environmental studies to date indicate that an environmentally sound project can be defined.

31 mt @ 2.05g/t

-2-

Preliminary mineable resources calculated by Independent Mining Consultants Inc., utilizing a 1.2 gram gold per tonne cut-off, include 31 million tonnes grading 2.05 grams gold per tonne (2,062,000 ounces of gold) plus a lower grade stockpile of 17 million tonnes averaging 0.99 grams gold per tonne (541,000 ounces of gold). One option under consideration provides for direct mill feed of 7,500 tonnes per day yielding gold production of 140,000 ounces per year for 10 years. Beyond this, additional gold production will come from reclaiming stockpiles. The current mine design bottoms in excellent mineralization which continues to plunge down dip.

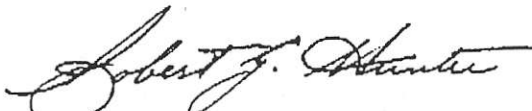
The scoping studies will be substantially completed in the next few months to provide a framework to develop a comprehensive Harmony Gold Project Prefeasibility Study. Consistent with the Company's policy, Misty Mountain Gold Limited will work closely with all stakeholders with specific attention to the First Nations community, as well as using independent specialist consultants to address all aspects and options for Project advancement. In most areas, the analyses will be at feasibility level. Funding for large diameter core drilling for infill, geotechnical, environmental, metallurgical and process engineering will comprise a significant portion of the Prefeasibility budget.

Successful completion of the Harmony Gold Project Prefeasibility Study is expected to lead to Misty Mountain Gold Limited's application for mine development certification which will commence the open environmental assessment review of the Harmony Project with government and all citizens of the region. Its successful completion would provide for the permitting of a significant and soundly planned gold mine development.

Concurrently with the advancement of the Harmony Project to Prefeasibility; two exploration targets are being prepared for drill testing this summer. The first target is potential bonanza deposits which may have developed at depths of more than 200 metres below the currently known Specogna Deposit in a deeper, throttled portion of the epithermal system. A second exciting target located 8 kilometres south of the Specogna Deposit is contained in a topographic high with a gold-in-soil anomaly and an airborne geophysical response of the same magnitude and size as those of the Specogna Deposit.

On a fully diluted basis, Misty Mountain Gold Limited has 11,446,389 shares outstanding. Misty also has tax pools of over \$60 million available to offset future potential income.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

IN CASE OF TRANSMISSION DIFFICULTIES, PLEASE CALL (604) 669-7764

PLEASE DELIVER TO:

David Lefebure Dr. Vic Preto
 Dr. Ron Smyth

Taseko Mines Limited

1020 - 800 W Pender Street
 Vancouver BC Canada V6C 2V6
 Tel 604 684 - 6365 Fax 604 684 - 8092
 1 800 667 - 2114

June 9, 1997

**EXTENSIVE DRILLING CAMPAIGN COMPLETED AT PROSPERITY
 COMPREHENSIVE MINE PLANNING COMMENCES**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ-TKOCF; VSE:TKO) is pleased to report that the extensive, large diameter core drilling program at the Company's 100% owned Prosperity Project near Williams Lake has been completed. In total, 49,462 metres in 107 holes were drilled. Of this total, 6,760 metres in 33 holes were completed to obtain geotechnical and environmental measurements for detailed engineering studies of potential locations for rock storage, tailings impoundments and other mine facilities.

Assay results from the drilling program compare favourably with the average grade of the previously established mineable reserve for the Prosperity Deposit of 675 million tonnes grading 0.013 ounces gold per ton (0.43 grams gold per tonne) and 0.24% copper. Highlights of assay results received from key angle drill holes are listed below.

**PROSPERITY GOLD-COPPER PROJECT
 DIAMOND DRILL HOLE ASSAY RESULTS**

Hole No.	From (metres)	To (metres)	Assayed Interval		Gold Grade		Cu	
			(metres)	(feet)	(ounces/ton)	(grams/tonne)	%	
96-168	58	470	412	1350	0.019	0.64	0.26	
96-177	17	562	392	1286	0.019	0.64	0.28	
96-185	78	590	512	1678	0.017	0.58	0.31	
96-193	262	564	302	990	0.020	0.69	0.33	
96-201	258	782	524	1719	0.015	0.52	0.32	
96-208	268	410	142	465	0.017	0.59	0.24	
	and	436	774	338	1108	0.016	0.56	0.37
96-215	134	568	434	1423	0.017	0.58	0.27	
96-219	398	848	450	1476	0.018	0.61	0.38	
96-223	208	328	120	393	0.011	0.37	0.23	
	and	390	769	379	1244	0.014	0.48	0.26
96-226	480	969	489	1607	0.015	0.51	0.36	
96-231	270	759	487	1598	0.011	0.38	0.24	
96-235	426	862	436	1430	0.016	0.56	0.35	
97-248	52	498	446	1463	0.015	0.53	0.24	
97-254	364	879	533	1750	0.015	0.52	0.33	
97-256	360	732	372	1221	0.021	0.71	0.38	
97-258	492	969	477	1567	0.018	0.62	0.39	
97-262	42	446	404	1325	0.016	0.54	0.27	
97-264	530	976	446	1464	0.012	0.42	0.29	
97-267	526	960	545	1426	0.015	0.52	0.35	
97-270	332	680	348	1141	0.014	0.47	0.29	



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Advanced engineering studies are underway to confirm the benefits of an expanded mining and milling operation of 90,000 tonnes per day. Deposit modelling (including geological, and kriged grade block models) has commenced and this work is scheduled to be completed by September 1997. Mine planning and production scheduling will follow. Pilot plant metallurgical and process programs, including bulk sample testing, have commenced to confirm detailed criteria for conventional processing. Pilot plant programs will be completed by the first week of August 1997.

Comprehensive and advanced environmental and socioeconomic studies are also continuing for presentation to government Project review committees and other stakeholders in anticipation of meeting the mine certification requirements of the citizens of the Cariboo-Chilcotin region and the British Columbia and Canada Environmental Assessment Acts.

Kilbom Engineering, a Member of the SNC-Lavalin Group, has been contracted to provide a detailed, bankable feasibility study based on the current programs underway and the immense data base that has been assembled for the Project.

The Prosperity Deposit is economically attractive using conventional mining and milling technology. It is one of the largest untapped metal resources in the world and contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. Established infrastructure, excellent deposit geometry, metallurgy and topography combine to make it well suited for high volume, low cost open pit mine development. Commercial production at Prosperity will result in large scale, low cost production of both gold and copper from one, long-life mine.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

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PLEASE DELIVER TO:

David Lefebure/Dr. Vic Preto/Dr. Ron Smyth

Misty Mountain Gold Limited

1020 - 800 W Pender Street
Vancouver BC Canada V6C 2V6
Tel 604 684 - 6365 Fax 604 684 - 8092
1 800 667 - 2114

August 13, 1997

\$5.1 MILLION OF FINANCING CLOSED

Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE:MGL;VSE:MGL, NASDAQ: MGLCF) announces that the Company has closed a \$3,122,400 Flow-Through Special Warrants financing in place of the financing announced on June 26, 1997 which was amended. The final placement was the sale of 1,301,000 Special Warrants ("FT Special Warrants") at a price of \$2.40 per FT Special Warrant of which 251,000 were funded on closing and 1,050,000 will be funded commencing October 1, 1997. Each FT Special Warrant is convertible into one flow-through common share of the Company on the earlier of the issuance of prospectus receipts in applicable Canadian provinces or August 1, 1998. The FT Special Warrant subscription agreements provide that the Company will renounce Canadian Exploration Expenses in favour of subscribers. Yorkton Securities Inc. acted as agent for the financing.

In conjunction with the flow-through financing, Misty has arranged a \$2 million operating line of credit with the Canadian Imperial Bank of Commerce. A private company affiliated with one of the directors has provided a fully collateralized guarantee to the bank respecting the operating line. The Company will seek regulatory and shareholder acceptance for guarantor's compensation of 95,600 shares in consideration of the guarantee.

Proceeds from the placement will be used to continue Misty's exploration program on its 100% owned Harmony Gold Project on Graham Island in the Queen Charlotte Islands, British Columbia. The 440 square kilometre Harmony Property covers one of the world's premier epithermal gold systems and includes the Specogna Deposit which contains a mineable resource of 2.88 million ounces of gold.

A wide spectrum of technical and environmental scoping studies are being conducted to provide a framework to develop a comprehensive Harmony Gold Project Prefeasibility Study. These activities include: environmental analyses; deposit modelling; resource estimates; various mine designs; mineralogy; metallurgy; site facilities location, and infrastructure planning. Conventional metallurgical processes including gravity recovery, flotation, bio-oxidation, leaching and heap leaching are being evaluated as part of the scoping programs. Based on work to date, gold recoveries in the 70 - 80 percent range can be expected. A 1,700 kilogram bulk sample is currently being collected for column testing of Biox-Heap Leach processing. Results will be closely monitored from this program as it is anticipated that this test work will lead to a preferred low-cost processing option for the Harmony Project.

Concurrently with the advancement of the Harmony Project to Prefeasibility, three key exploration targets are being prepared for drill testing. Permits to conduct the planned exploration at all three targets have been received. The first target is potential bonanza deposits which may have developed at depths of more than 200 metres below the currently known Specogna Deposit in a deeper, throttled portion of the epithermal system. A detailed technical review of drill data has revealed a primary and several secondary structural conduits of



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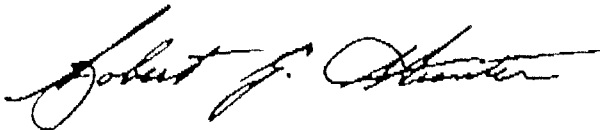
gold mineralization that extend to depth. Beginning in September, an initial 5,000 metre - 10 hole drilling program will probe for high-grade gold deposits below the Specogna Deposit.

Surface exploration has commenced at two other priority targets, one located in an area 5 km north of the Specogna Deposit and the other 8 km south of the Deposit. The target north of the Deposit comprises a structural setting reflected in airborne geophysics similar to that of the Specogna Deposit setting. Commencing immediately, this target will be tested by IP geophysical surveys for prospective gold bearing sulphide systems.

The target south of the Specogna Deposit comprises a topographic high with a gold-in-soil and gold-bearing quartz vein float anomaly coincident with an airborne geophysical response of the same magnitude and extent as the Specogna Deposit. Soil geochemical and IP geophysical surveying is being commenced in this area in order to facilitate a decision for drill testing. This previously unknown and untested target area falls within an area that will be logged by the end of November.

On a fully diluted basis, Misty Mountain Gold Limited has 12,233,639 shares outstanding. Significantly, Misty also has tax pools of over \$60 million available to offset potential future income. These pools have a current potential value in the range of \$2 per fully diluted common share.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.

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97/10/15

FOR IMMEDIATE ATTENTION: MEMPR
 : David Lefebure/Dr. Vic Preto/Dr. Ron Sm
 VIA: ISDN Wire Service

Misty Mountain Gold Limited

1020 • 800 W Pender Street
 Vancouver BC Canada V6C 2V6
 Tel 604 684 • 6365 Fax 604 684 • 8092
 1 800 667 • 2114

Post
 Oct 97
 103 F 34

October 8, 1997

DRILL PROBES FOR DEEP BONANZA GOLD DEPOSITS

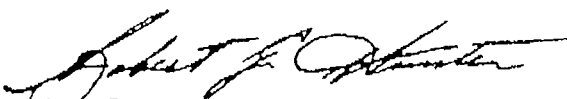
Robert G. Hunter, Chairman of Misty Mountain Gold Limited (TSE:MGL;VSE:MGL; NASDAQ:MGLCF) is pleased to announce that additional diamond drilling has commenced at the Company's 100% owned Harmony Gold Project on Graham Island in the Queen Charlotte Islands, British Columbia. The 400 square kilometre Harmony Property covers one of the world's premier epithermal gold systems and includes the Specogna Deposit which contains a mineable resource of 2.88 million ounces of gold. The current drill program is designed to probe for potential bonanza gold deposits which may have developed at depths of up to 200 metres below the currently known Specogna Deposit in a deeper, throttled portion of the epithermal system.

Misty has employed state-of-the-art computer technology to target the potential bonanza gold zones. This advanced system was used to generate three dimensional models, combining an extensive database of lithologic, structural, alteration, and geochemical information, and yielded new and important exploration insights. This work identified key structural conduits that channeled the gold bearing hydrothermal fluids responsible for the near surface Specogna Deposit. Projection of these zones towards their high grade source at depth has resulted in the delineation of three primary drill targets below the currently known deposit. A 3,000 metre, large diameter (HQ) drill program has commenced to test these key targets.

In addition to the deep drilling program Misty is conducting a wide spectrum of technical and environmental scoping studies to provide a framework to develop a comprehensive Specogna Deposit Prefeasibility Study. These activities include; socioeconomic considerations, environmental analyses, deposit modelling, resource estimates, mine designs, mineralogy, metallurgy, site facilities location, and infrastructure planning. Conventional metallurgical processes including gravity recovery, flotation, bio-oxidation, leaching and heap leaching are being evaluated as part of the scoping programs. A 1,700 kilogram bulk sample is presently undergoing testing utilizing Bio-Oxidation/Heap Leach processing techniques. Results from this program are being closely monitored because it is anticipated that this testwork will lead to a preferred, environmentally sound, low-cost processing option for the Harmony Project.

Successful results from deep exploration drilling and/or metallurgical testing are expected to have a major impact on Harmony Gold Project valuations. Results will be released when available.

ON BEHALF OF THE BOARD



Robert G. Hunter
 Chairman

The Toronto Stock Exchange and the Vancouver Stock Exchange have not approved nor disapproved the information contained in this news release.