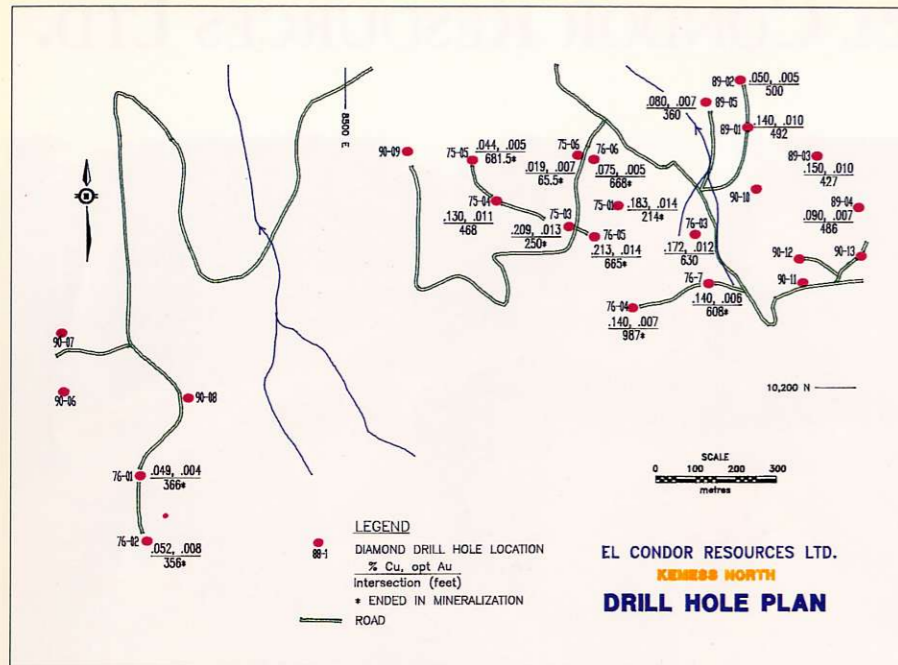




*Aerial View Of Site Looking South*

## THE KEMESS GOLD-COPPER PORPHYRY

The Province of British Columbia is renowned throughout the international mining industry for its world-class gold-copper porphyry mines. Huge low-cost open pit producers such as Afton, Bell, Copper Mountain and Island Copper immediately come to mind, followed by the up-and-coming mines exemplified by Continental Gold Corp.'s massive Mt. Milligan ore body. Almost all of these gold enriched porphyry mines are located on an extensive geological structure known as the Quesnel Trough, which runs up the middle of the province like a backbone. El Condor Resources Ltd. believes it is well on the way to identifying and developing another of these typical B.C. low-cost open-pit producers.



### THE KEMESS JOINT VENTURE

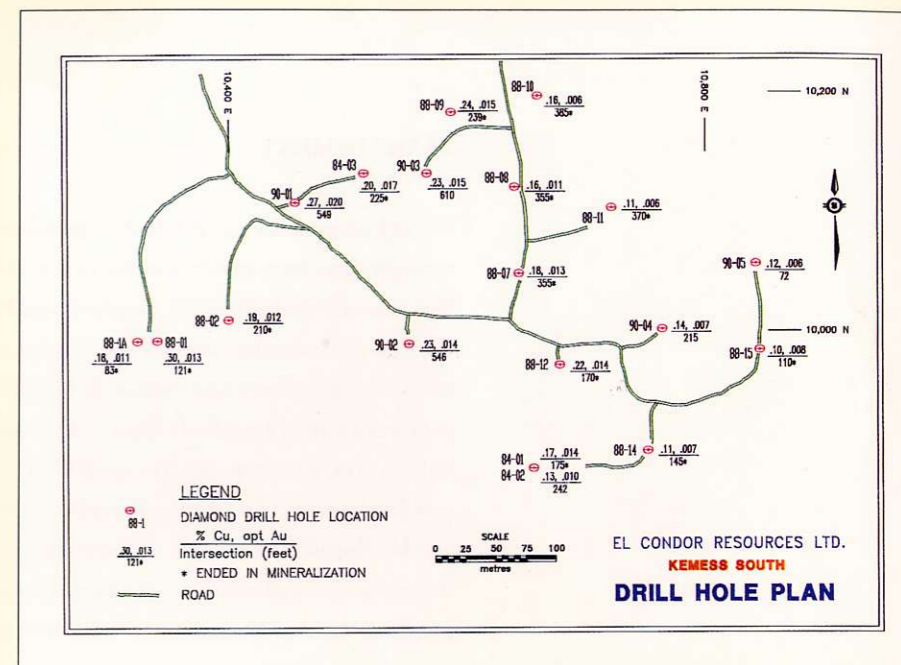
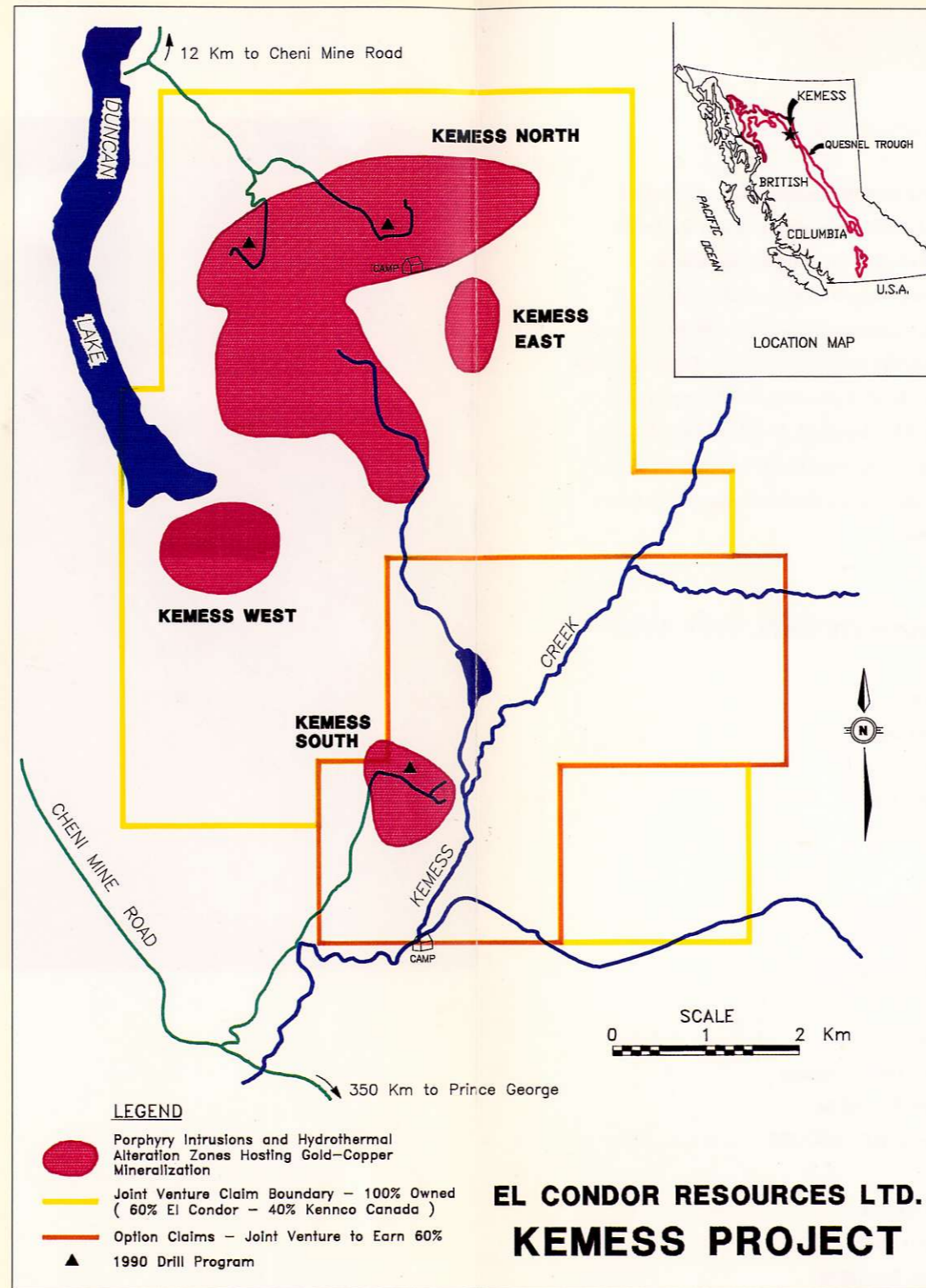
El Condor has an undivided 60% interest in the Kemess Joint Venture (the remaining 40% held by Kennecott Canada, a subsidiary of RTZ Corp., London) and is the project operator. The property has direct access via the all-weather Cheni mine road and connecting forestry roads from the city of Prince George and resource supply centres of MacKenzie and Fort St. James, some six hours away. Exploration at Kemess has been extremely successful in outlining large areas of disseminated and fracture hosted gold-copper mineralization. At present, El Condor is exploring two of the four identified targets known as Kemess North and Kemess South.

### KEMESS NORTH

The mineralization in this deposit is contained in hydrothermally altered volcanics associated with a series of intrusive stocks. Exploration in the 1970s by Kennecott Copper outlined a zone of copper mineralization extending over an area 980 ft. by 600 ft.

Recent work by El Condor has identified the presence of gold in association with the known copper, where the gold values typically range between 0.011 opt. and 0.038 opt. To date, a mineral resource of approximately 70 million tons averaging 0.18% copper and 0.013 opt. gold has been outlined, and the deposit limits remain open.

Current trenching and drilling has extended the gold-copper mineralization well beyond the original Kennecott Zone. The deposit has now been extended 1,300 ft. to the east and 3,000 ft. to the west.



### KEMESS SOUTH

At the Kemess South deposit in an area known as the western segment, mineralization is contained in intensely altered intrusive rocks. This area of 990 ft. x 1,000 ft. equates to a mineral resource of approximately 35 million tons grading 0.21 % copper and 0.014 oz. per ton gold. The deposit is still open in all directions.

These two settings (Kemess North and South) are very similar to the Mt. Milligan deposit where 400 million tons of gold-copper mineralization averages 0.22% copper and 0.015 opt. gold.

#### 1990 EL CONDOR DIAMOND DRILLING - WESTERN SEGMENT

Hole	Interval (ft.)	Intercept (ft.)	Au OPT	Cu %	Cu Equiv.
90-1	21-570	549	0.020	0.27	0.97
90-2	15-561	546	0.014	0.23	0.72
90-3	10-620	610	0.015	0.23	0.74

#### RECOVERED DATA FOR 1988 REVERSE CIRCULATION DRILLING - WESTERN SEGMENT

88-1	45-166	121	0.013	0.30	0.74
88-1A	35-118	83	0.011	0.18	0.55
88-2	65-275	210	0.012	0.19	0.60
88-7	15-370	355	0.013	0.18	0.61
88-8	15-370	355	0.011	0.16	0.50
88-9	16-255	239	0.015	0.24	0.74

#### 1984 DIAMOND DRILLING SUMMARY - WESTERN SEGMENT

84-1	26-201	175	0.014	0.17	0.65
84-2	61-303	242	0.010	0.13	0.47
			0.011*	0.15*	
84-3	22-247	225	0.017	0.20	0.79
			0.016*	0.22*	

\*EL CONDOR CONFIRMATION RE-ASSAY IN 1990

NOTE - All 1988 and 1984 drill holes ENDED IN MINERALIZATION.

## MANAGEMENT

David J. Copeland, P. ENG., El Condor's president, and Mark Rebagliati, P. ENG., exploration manager, have been involved in the exploration of gold-copper porphyries in the Pacific Rim since the mid-1960s. Mr. Copeland and Mr. Rebagliati are the geological team responsible for the discovery and exploration development of Continental Gold Corp.'s Mt. Milligan ore body (approximately 400 million tonnes containing 5.6 million ounces of gold and 2 billion pounds of copper) which was recently purchased by Placer Dome for \$260 million. This technical expertise gives El Condor a distinct advantage in the exploration and development of gold-copper porphyry systems. Mr. Copeland, Mr. Harold Forzley, C.A. and Mr. Ronald Thiessen, C.A. (all were directors of Continental Gold) bring to El Condor the experience and expertise necessary to acquire and manage the funds required to take a project of this type through the development process.

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