LYSANDER GOLD CORPORATION

LYSANDER GOLD

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NEWS RELEASE

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FIRST 1991 DRILL HOLES AT CAT MOUNTAIN CONFIRM PRESENCE OF COPPER PORPHYRY SYSTEM

Lou Duarte, President, announces that the first two diamond drill holes in the 1991 exploration program of the CAT Joint Venture (BP-53% / Lysander-47%) have yielded encouraging copper intercepts. These two holes were part of a widespread drilling program designed to identify and isolate metalliferous zones which would be amenable to further exploration.

In Hole #91-15 elevated copper values were seen including a section from 118 feet to 255 feet containing an average of 0.1% copper over 137 feet with trace of gold. This hole was drilled approximately 5600 feet southeast of the BET Zone and 600 feet east of the last hole of the 1990 program (#90-14) which had been characterized by C.M. Rebagliatti as compatible with the fringe area of a large mineralized porphyry copper system.

Hole #91-16 was drilled about 1,100 feet east of #91-15 and contained higher levels of copper including 0.3% Cu over 72 feet (from 118 feet to 190 feet) with trace of gold. This area of the property, on the flanks of a magnetic anomaly, should be the focus of closer exploration.

Assays have also been received for three additional holes; holes #91-17 approximately 2,000 feet north of #91-16, #91-18 an additional 1,300 feet to the north of #91-17 and #91-19 an additional 3,000 feet to the northeast of #91-18 show a complex of volcanic rocks, argillites and altered alkali porphyry intrusions with only low values in gold and copper. These holes have however added to the understanding of the overall geometry of this large (some 3kms by 5kms) complex sulphide system. Results are awaited for a further six holes.

In addition, ground geophysics and soil geochemistry have been completed on the northeast zone of the property. Sizeable areas of chargeability highs and significantly elevated values of gold in soil geochemistry will be assessed as possible additional drill targets. Widely spaced diamond drill holes have been testing the large sulphide system defined in 1990 by ground IP geophysical survey in generally overburden covered areas. Overburden to date has generally been in the range of 20 - 30 feet thick. The drill remains on the property.

ON BEHALF OF THE DIRECTORS

Lou Duarte, President

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