



VSE Trading Symbol: LYS

NEWS RELEASE

For Immediate Release November 14, 1990

SIZEABLE MILLIGAN-TYPE TARGETS DEVELOPING AT CAT PROPERTY

Andrew Milligan, Chairman of *Lysander Gold Corporation* announces that preliminary results have been received from *BP Resources Canada Limited* the operator of the CAT Mountain Joint Venture (Lysander 47% - BP 53%) in the Omineca Mining Division of British Columbia.

The main thrust of the 1990 program, which was partially based on experience gained from the Mount Milligan project in the same geological setting, was to define the overall mineral system over the entire 31 square kilometre Joint Venture property. Line cutting, induced polarization, ground magnetometer, multielement soil geochemistry and geological mapping was carried out over a total of 115 line kilometres of grid.

Analysis of the resultant data has defined a very large IP anomaly some 3.4 kilometres in diameter, which compares favourably in size with that generated over the sulphide system at Mount Milligan.

On CAT Mountain geophysical and geological work has defined a volcanic centre which has a strong magnetic signature. Peripheral to this are a number of porphyritic intrusive bodies which are similar in character to the intrusive bodies that are associated with the orebodies at Mount Milligan.

Extensive geochemical anomalies in copper, gold and arsenic compare favourably in size to the corresponding anomalies at Mount Milligan. The last hole drilled in 1990, No. 90-14, was significant. This hole shows strong propylitic alteration and disseminated sulphides and was described by the Company's consultant, Mark Rebagliati, P.Eng., as having the alteration and style of sulphide mineralization that are compatible with the fringe area of a large mineralized auriferous porphyry copper system.

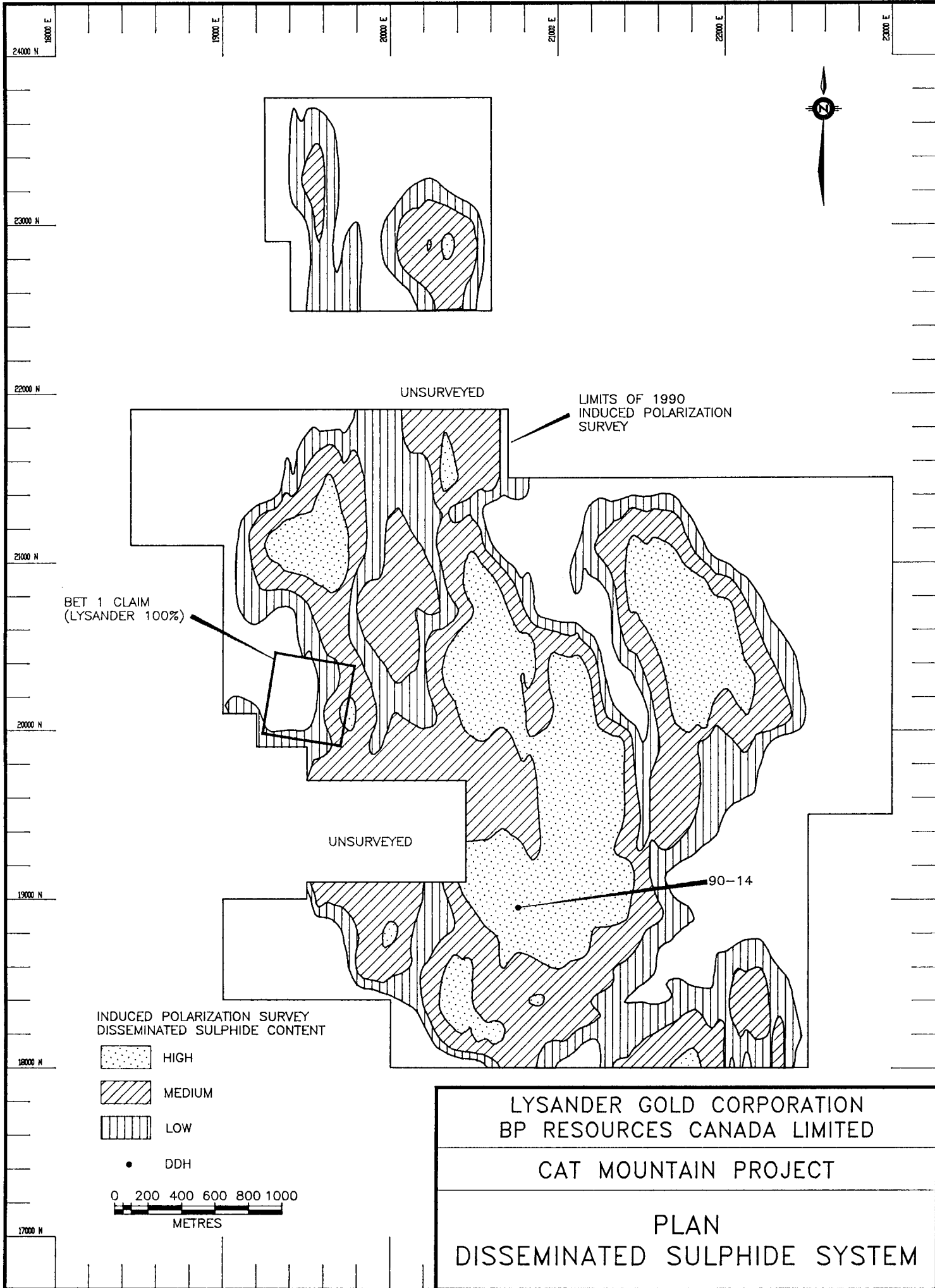
BP has indicated that at least 5 major areas have been defined for follow-up, of which two can be drilled without additional definition. The accompanying diagrams illustrate the close similarities to Mount Milligan.

During the year the Joint Venture property has been increased to 47 square kilometres. In addition, Lysander has a 100% interest in the centrally located Bet Claim where high gold and copper values were encountered in the 1989 and 1990 drilling and trenching programs and 100% interest in 21 square kilometres adjacent to the northern anomalies.

ON BEHALF OF THE BOARD OF DIRECTORS

Andrew Milligan, Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



BET 1 CLAIM  
(LYSANDER 100%)




UNSURVEYED

LIMITS OF 1990  
INDUCED POLARIZATION  
SURVEY

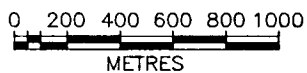
UNSURVEYED

90-14

INDUCED POLARIZATION SURVEY  
DISSEMINATED SULPHIDE CONTENT

-  HIGH
-  MEDIUM
-  LOW

• DDH

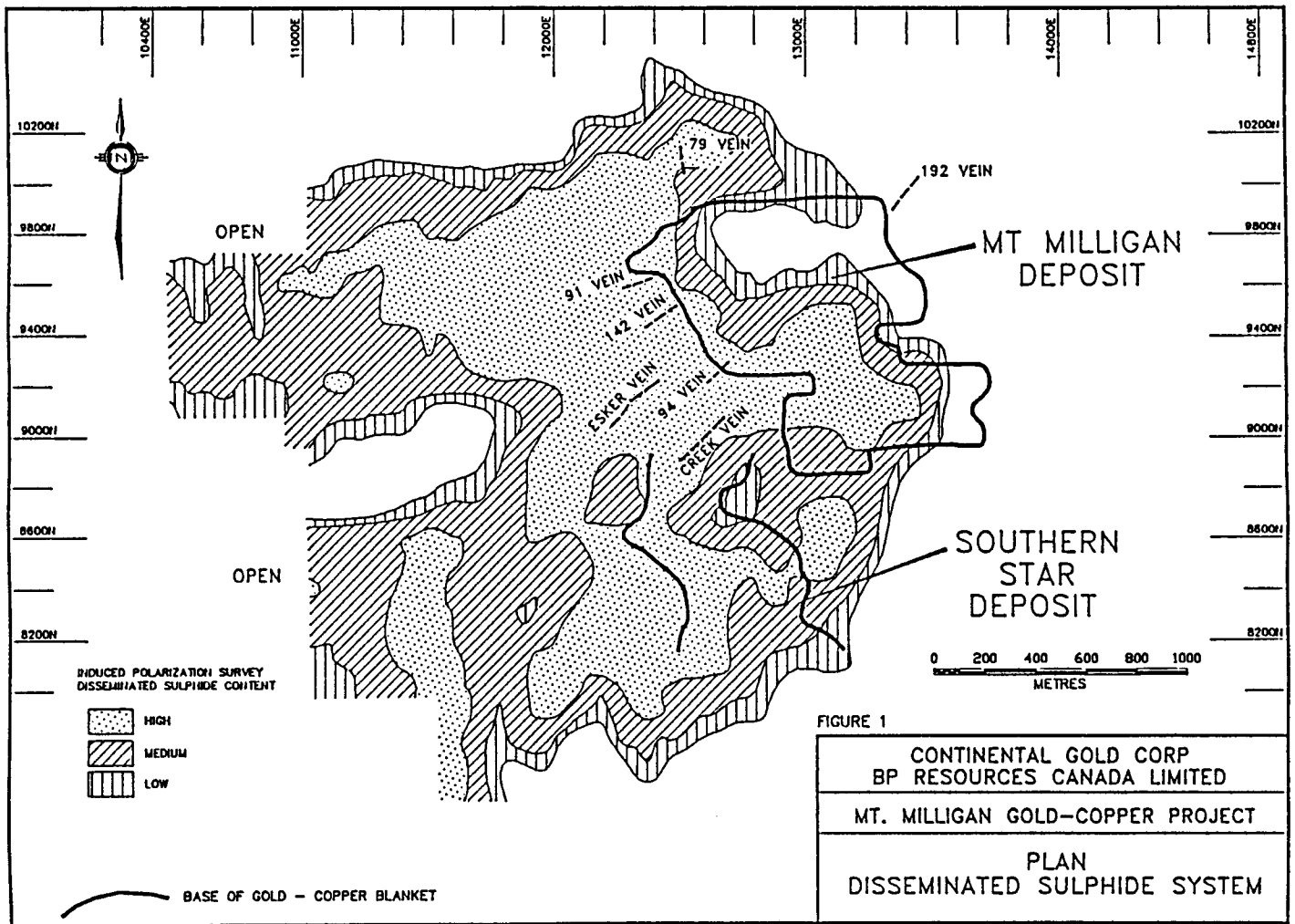


LYSANDER GOLD CORPORATION  
BP RESOURCES CANADA LIMITED

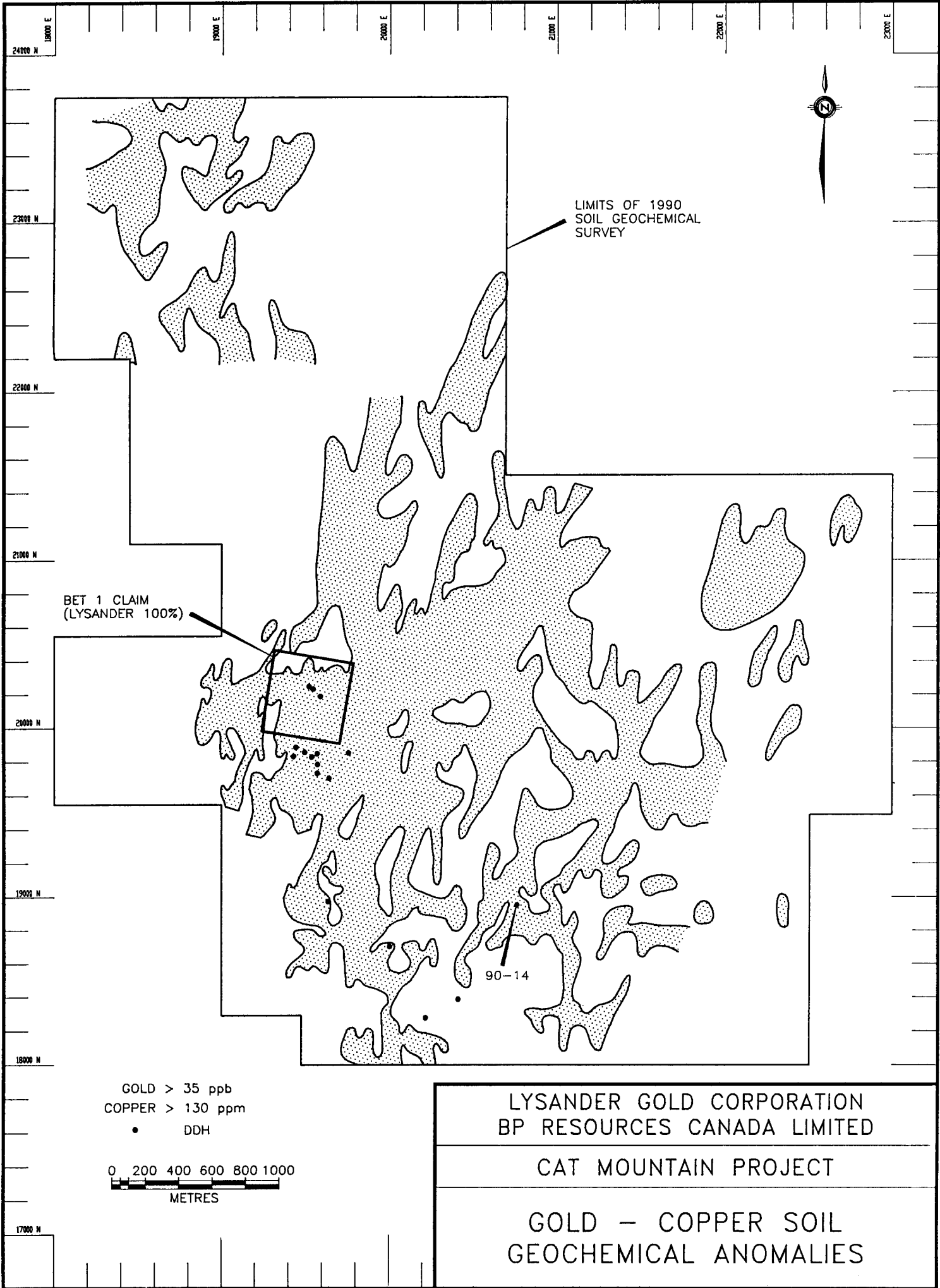
CAT MOUNTAIN PROJECT

PLAN  
DISSEMINATED SULPHIDE SYSTEM

MT. MILLIGAN INDUCED POLARIZATION DRAWN TO THE SAME  
SCALE AS CAT MOUNTAIN ON THE ADJACENT PAGE



Prepared by: RWR Mineral Graphics Ltd.

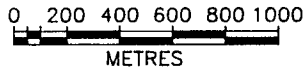


LIMITS OF 1990  
SOIL GEOCHEMICAL  
SURVEY

BET 1 CLAIM  
(LYSANDER 100%)

90-14

GOLD > 35 ppb  
COPPER > 130 ppm  
• DDH



LYSANDER GOLD CORPORATION  
BP RESOURCES CANADA LIMITED

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CAT MOUNTAIN PROJECT

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GOLD - COPPER SOIL  
GEOCHEMICAL ANOMALIES

MT. MILLIGAN GOLD-COPPER SOIL  
 GEOCHEMICAL ANOMALIES DRAWN TO  
 SAME SCALE AS CAT MOUNTAIN ON  
 ADJACENT PAGE

