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**TASEKO COMPLETES \$25 MILLION BUYOUT
OF FISH LAKE GOLD-COPPER DEPOSIT**

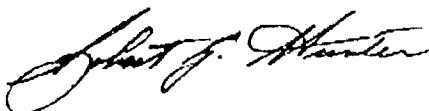
Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ: TKOCF; VSE:TKO) is pleased to announce that the Company now owns 100% of the Fish Lake Property; with no underlying interests whatsoever. Taseko has completed the transaction with Cominco Ltd. as previously announced in December, 1993.

Under the terms of the December, 1993 Agreement Taseko acquired the right to purchase all of Cominco's residual interest in the Fish Lake Property, and thereby own it 100%, by causing \$20 million to be paid to Cominco. Cominco was also to retain a 5% net proceeds from production interest until it received \$5 million.

Taseko paid \$2 million from working capital and issued Cominco 1,636,364 common shares from treasury. 1,607,400 of the shares issued to Cominco were resold and Cominco has received \$23 million from their resale. Therefore, Cominco has received a total of \$25 million from Taseko; \$20 million to purchase Cominco's residual interest and \$5 million to payout Cominco's 5% net proceeds from production interest. Consequently, Cominco has no further interest of any kind in the Fish Lake Property and Taseko now owns it 100%. Taseko will be receiving 28,964 shares back from Cominco as a result of a surplus of shares remaining now that Cominco has received \$25 million. These shares will be returned to Taseko's treasury, at which time on a fully diluted basis Taseko will have 12,309,274 shares outstanding.

The Fish Lake deposit is one of the largest gold resources under development in North America. A detailed Project Prefeasibility Study by Kilborn Engineering Pacific Ltd. is nearing completion and results are expected to be announced in April. Mine planning studies have optimized a mineable reserve for the deposit of 744 million tons grading 0.013 ounces gold/ton and 0.23% copper with a life of mine strip ratio of 1.57:1. Contained metal content of the mineable reserve is 9.4 million ounces of gold and 3.5 billion pounds of copper. At a proposed milling rate of 66,000 tons per day, annual production would average 223,000 ounces gold and 100 million pounds copper over a 31 year mine life.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.