

Taseko Mines Limited**676743**

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INVESTMENT BANKER RETAINED

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ:TKOCF; VSE:TKO) is pleased to announce that the Company has retained Toronto Dominion Securities Inc. ("TDSI") to act as financial advisor and agent with respect to dealing with Taseko's 100% interest in its giant Fish Lake Gold-Copper Project. TDSI and Taseko will now commence introducing the Fish Lake Project to a select group of growth oriented senior international mining companies for financing and acquisition.

The Fish Lake Project, located in south-central British Columbia is one of the largest untapped metal resources in the world and has all the elements required for a world-class open pit mine. A detailed Prefeasibility Study, completed by Kilborn Engineering Pacific Ltd. has confirmed that the Project is economically attractive using conventional mining and milling technology. The deposit's 744 million ton mineable reserve contains in excess of 9.4 million ounces of gold and 3.5 billion pounds of copper. At the planned milling rate of 66,000 tons per day, annual metal production would average 222,360 ounces gold, 99 million pounds copper and 530,000 ounces silver over a 31 year mine life. Forecast cash production costs of gold (US\$147/ounce) or copper (US\$0.43/pound) rank within the lowest quartile of the world's producers.

ON BEHALF OF THE BOARD

Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.