

**Taseko Mines Limited**

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January 3, 1996

**\$1,000,000 DEBENTURE PLACEMENT**

Robert G. Hunter, Chairman of Taseko Mines Limited (NASDAQ:TKOCF; VSE:TKO) advises that the Company has entered into an agreement on December 29, 1995 to borrow \$1,000,000 pursuant to a convertible debenture with a private company affiliated with Robert A. Dickinson a Director and President of Taseko.

The terms of the debenture agreement provide that the debenture will be convertible into shares of the Company at a price of \$8.125 for the one year term of the debenture and, as well, the Company will be issuing 123,000 detachable share purchase warrants exercisable for a two year period at \$8.125 in the first year and \$9.375 in the second year. A bonus of 24,600 shares is to be issued to the lender on execution of definitive agreements. No finder's fees are payable and the funds will be used by the Company to advance development of its Prosperity Gold-Copper Project in central British Columbia. The debenture is subject to execution of definitive agreements and Stock Exchange approval.

**ON BEHALF OF THE BOARD**

Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.