

Taseko Mines Limited

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676738**Geological Survey Branch****SEP 16 1992**

September 15, 1992

**DRILLING CONTINUES - RESERVE CALCULATION COMMENCES
FOR GIANT GOLD-COPPER DEPOSIT**

Robert G. Hunter, Chairman of Taseko Mines Limited (VSE-TKO.V; NASDAQ-TKO.CF) is pleased to announce that a four-rig, diamond drilling program at the Fish Lake Project near Williams Lake, British Columbia continues to successfully define a giant gold-copper deposit. To date, the Company has completed 180,000 feet of large diameter core drilling in 93 holes; drilling is ongoing.

Current dimensions of the Fish Lake deposit - above a 0.40% copper equivalent cut-off grade - are 2800 feet north-south, 4300 feet east-west and extending up to 2700 feet deep (see Diamond Drillhole Plan attached). The deposit remains open to extension to the north, west and southwest. Two higher grade zones (greater than 0.60% copper equivalent) have been defined within the overall deposit. The large Main Zone measures some 1650 feet north-south, 2000 feet east-west and up to 2700 feet deep. A West Zone measures some 820 feet north-south by 600 feet east-west and is up to 600 feet deep. The gold and copper grades at Fish Lake provide for a significantly higher net smelter return value per ton than British Columbia's large scale, producing, open-pit copper mines such as Gibraltar and Valley Copper, with mining reserve grades that typically average 0.30% to 0.45% copper.

A preliminary deposit reserve calculation has commenced and will be released as soon as it is available. Fish Lake deposit reserves are expected to be larger than any other British Columbia open-pit metal mine and should significantly exceed 1 billion tons. Reserves of this magnitude will rank Fish Lake among the largest deposits of its kind in the world and will significantly add to the rebuilding of Canada's rapidly depleting metal reserve inventory.

Due to the very successful results, Taseko Mines is accelerating its feasibility, engineering and permitting programs for large scale, low cost open-pit mine development at Fish Lake. This feasibility-level program will be fast-tracked, with news being released as it becomes available.

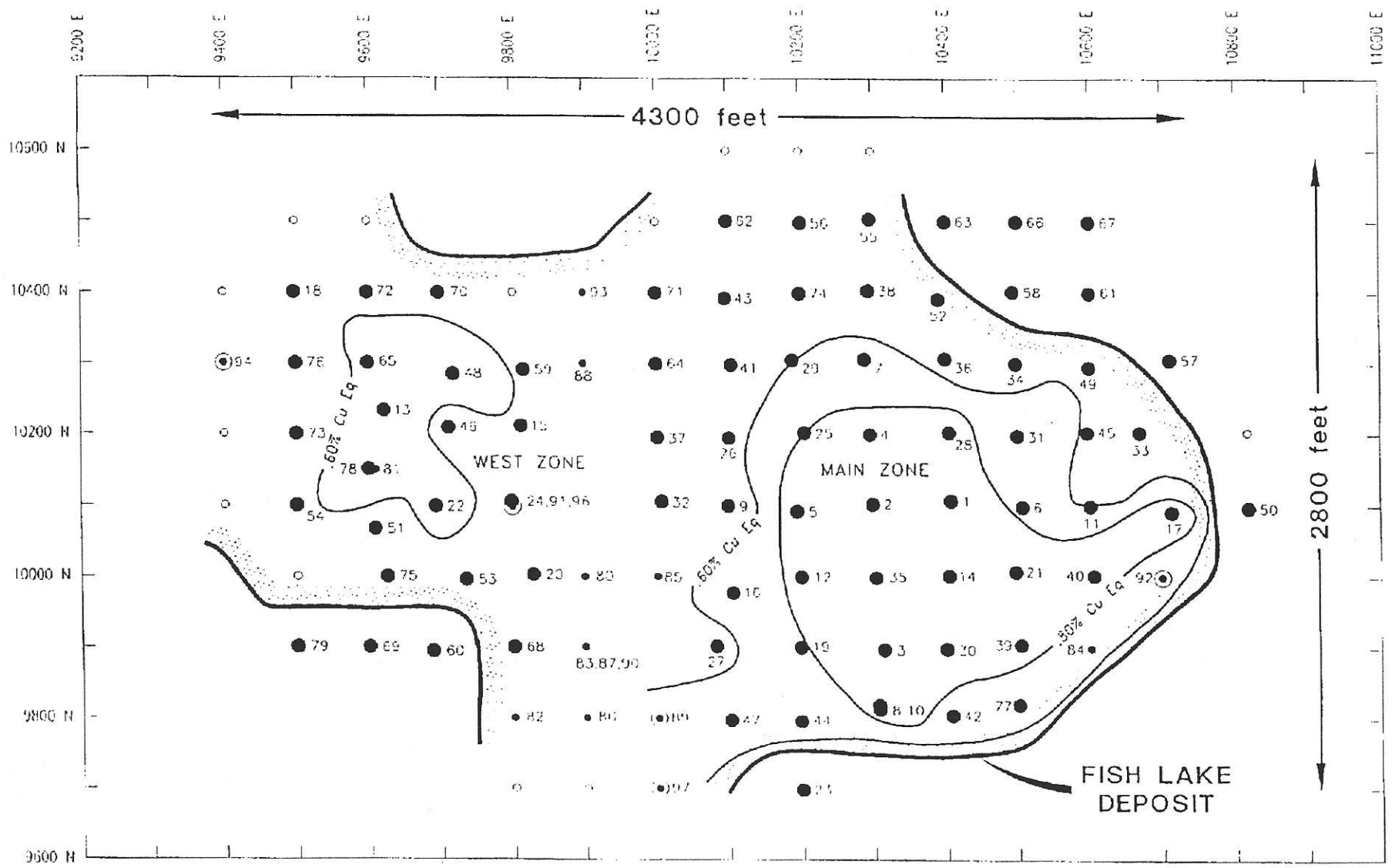
Taseko Mines Limited has a current working capital position of \$6.2 million and has 10,654,874 shares outstanding on a fully diluted basis.

ON BEHALF OF THE BOARD



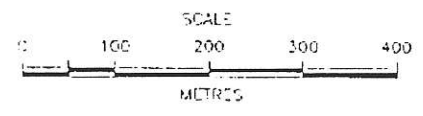
Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



DRILLHOLE LEGEND

- COMPLETED AND REPORTED
- COMPLETED (ASSAYS PENDING)
- ⊙ IN PROGRESS
- SCHEDULED
- > .40% Cu EQUIVALENT



TASEKO MINES LIMITED
 FISH LAKE GOLD-COPPER DEPOSIT
 DIAMOND DRILLHOLE PLAN
 SEPT 15, 1992