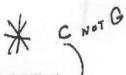
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MOUNT MILLIGAN (PHIL-HEIDI)

MINFILE 093N 194

By E.L. Faulkner, V.A. Preto, G.M. Rebagliati* and T.G. Schroeter

LOCATION: Lat. 55° 08' 00" Long. 124° 04' 00" (93N/1E) OMINECA MINING DIVISION. The property is located on the southeast flank of Mount Milligan, approximately 95 kilometres north of Fort St. James.

CLAIMS: PHIL 1, 8-12, 21-26, 29 HEIDI 1-4 and one fractional claim (275 units)

ACCESS: Approximately 145 kilometres northwest of Prince George via Highway 97, Windy, Philips Mainline and Rainbow Creek logging roads.

OWNER/OPERATOR: Joint Venture between CONTINENTAL GOLD CORP. (69.8%) and BP RESOURCES CANADA LIMITED (30.2%). Continental Gold Corp. is the operator

COMMODITIES: Gold, copper

DESCRIPTION:

INTRODUCTION;

This report is an update of previous reports by Faulkner (1988, 1986). A major exploration program, with year-round drilling by as many as seven drills since late 1988, has outlined two large tonnage low grade open pittable copper-gold deposits, the Mt. Milligan and Southern Star deposits. The total mineral inventory currently exceeds 400 million tonnes, with grades ranging from 0.15 to 0.7 per cent copper and 0.17 to 2.75 grams per tonne gold.

A Prospectus has been filed with the British Columbia Mine Development Review Committee, with a production decision expected late in 1990.

*Rebagliati Geological Consulting Ltd.

MARK, TOM, TED.

THIS IS A BRAFT FOR YOUR COMMENTS ASAP PLEASE - TEXT WAS WRITTEN HOSTLY BY TED WITH SOME CHANCES AND THE SECTIONS ON STACEBATING, DISCUSSION AND ACKNOWLEDGEMENTS BY VIL. ALL COMMENTS ON THE MOURES ARE BY VIEND ORIGINARS PREAMED OR MODIFIED BY TED. PLEASE REVIEW, ATTACH COMMENTS AND RETURN TO VIE ASAP. A COMPLETE BIBLIOCRAPHY WILL BE PREPARED SEFORE COINE TO ENTOR: 1110

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HISTORY:

The earliest record of exploration activity in the area is by prospector George Snell, who found gold-bearing float on the western flank of Mount Milligan in 1937. In 1945 Mr. Snell returned to the area and staked ten 2-Post claims west of Mitzi Lake. Five pyritic andesite float samples returned assays ranging from "trace" to 4.34 ounces per ton gold. The source of the float was not found, and no other goldbearing mineralization was found in place.

In 1972 Pechiney Development Ltd. staked ten 2-Post claims on the western flank of Mount Milligan and the following year drilled five holes to test induced polarization and copper soil geochemical targets for porphyry copper mineralization, without success.

In 1982 and 1983, Selco Inc. staked the Phil claims encompassing the former Pechiney claims, as an alkali-porphyry copper-gold prospect. In 1984 prospector Richard Haslinger staked the Heidi claims, after discovering copper-gold mineralization in what is now the Creek zone. He later optioned these claims to BP Selco Ltd. In 1984 and 1985, following geochemical and geophysical surveys, BP Selco Ltd. trenched a number of targets that appeared to be fracture-related, with mixed to good results in four areas - the Creek, Esker, Boundary and South Gel upper del pages 6+7. Rat. Geol. Htd.



In 1986 United Lincoln Resources Inc., a subsidiary of Continental Gold Corp., acquired a 70 per cent interest in the property and resumed exploration with a drilling program that resulted in the discovery of the MBX zone, a part of the Mt. Milligan deposit, late in 1987. In 1988, following an amalgamation and reorganization, the project was transferred to Continental Gold Corp.

WORK DONE:

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76 389 metres To the end of 1989, approximately 103 kilometres of drilling in more than 400 holes had been completed. More than 120 line kilometres of induced polarization surveys and 240 line kilometres of magnetometer and multi-element soil geochemical surveys have also been completed, and drilling, base-line environmental studies, metallurgical and pre-feasibility studies are in progress.

GEOLOGY:

REGIONAL GEOLOGY SETTING:

The property is located in the central core of the Quesnel trough, a northwest trending allocthonous terrane consisting of mixed calc-alkaline, high potassium calcalkaline and shoshonitic volcanic suites belonging to the Takla group or the equivalent Nicola group of late Triassic to early Jurassic age.

The volcanic suites are intruded by largely coeval alkaline stocks of monzonite, syenite and diorite composition. In the southern part of the Quesnel trough, many of these stocks have a northwest linear alignment, suggesting a strong fault control of intrusions and associated volcanic rocks. In the Mount Milligan area however, the intrusions appear to be more scattered. Throughout the trough, several of these intrusions are the sites of significant alkali-porphyry copper-gold mineralization.

see fig

In the Mount Milligan area, the Takla group is dominated by a thick sequence of subaqueous augite porphyry and hornblende porphyry flows and related pyroclastics of andesite, latite and trachyte composition. These form a homoclinal succession which strikes generally northwest with shallow to moderate easterly dips. Metamorphism is of regional greenschist grade, with some local skarn-like - show (public lake) development of pyrite, magnetite and potash felsparalteration that probably is the result of hydrothermal alteration.

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> sheeted contacto

The Mount Milligan intrusions (Figure 1) are multi-phased and have a strong magnetic signature (Figure 2). Discrete magnetic highs reflect the composite nature of the intrusion. The contact of the leucogabbro, where observed, is strongly sheeted, probably by block faulting. Other contacts have not been observed. sheeting por lel to contacts

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CONT GOL

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5-montonita See modifiestion gubbin ->-On the eastern flank of Mount Milligan, not shown at the scale of Figure 1) is an inclated smell intrusive complex of quartz monzonite to quartz diorite composition. The rocks are medium to very coarsely porphyritic, fresh and unaltered and appear to be of later, possibly Cretaceous age.

STRUCTURAL SETTING

-bearing sediments.

to fig2

Northwest

Ju

The Mount Milligan area is dominated by a strong northwest and a lesser northeast trending structural grain. The area of the Mt. Milligan and Southern Star deposits appears to be a zone of extension characterized by northwest and northeast trending fault and fracture systems.

The plutons of the Mt. Milligan suite are aligned in a northwesterly direction (Figure 1) as are the main body of the Southern Star stock, dyke-like offshoots of the MBX stock, both orebodies, and a number of steeply dipping faults, the most prominent of which, Harris Fault, separates the Mt. Milligan and Southern Star orebodies (Figure 3). A number of pre- and post-mineral dykes and some polymetallic sulphide veins west of MBX stock also trend in a northwesterly direction. Two east-dipping low angle faults, the Rainbow and Great Eastern faults, trend northerly to northwesterly and controlled the emplacement of dyke-like Cood is too insignificant to ds ! mention 1-15 mm thick beds! offshoots of the MBX stock. Recent drilling east of this stock has indicated the presence of a north or northwesterly trending graben filled with younger-coal

Daway from the Creek + Esker Zones vein intersections are one hole only there fore skriber not known

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The northeasterly trend is marked by dyke-like offshoots of the Southern Star stock and by prominent polymetallic sulphide veins, the Esker and Creek veins north of this stock (Figure 3). The northeast trending Oliver Fault trusicates the MBX stock to the north and marks the northern boundary of the Mt. Milligan orebody.

PROPERTY GEOLOGY:

Figure 3 shows the property geology. There is little outcrop in the area of current exploration, and none in the area of the Mt. Milligan deposit. The geology has been inferred largely from drill hole information, and the degree of geological detail therefore largely reflects the density of drilling. Consequently the Mt. Milligan deposit is defined in some detail, the Southern Star deposit is less well defined, and other areas are poorly defined. Areas between drill targets are largely unexplored.

Figure 4 shows the geology of the Mt. Milligan deposit inferred at the 1050 metre elevation. Figures 5 and 6 are east-west cross sections of this deposit.

are not pyraxene bearing

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The host rocks are a thick east-dipping sequence of massive, pale to dark greenishgrey pyroxene porphyries of andesite trachyte and latite composition, with lesser heterolithic agglomerates, some discontinuous pale bedded tuffs and rare tuffaceous argillites. This sequence has been intruded by a number of small stocks and dykes of monzonite, porphyritic monzonite and lesser symite. Similar rocks have been intersected at depth in several drill holes, and it is probable that many of these plutons are continuous below the level of current drilling, rather than discrete intrusions or discrete phases of a single intrusive event. The overall structure therefore appears to be an irregular intrusive surface blanketed by the volcanic sequence.

The monzonite is typically fine to medium grained, and consists of approximately 20 per cent plagioclase laths in an aphanitic groundmass of potash feldspar, with minor

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mafic minerals. A prominent porphyritic dyke, 10 to 45 metres thick, trends south from the MBX stock and several smaller dykes have been intersected. Intrusive breccias, composed of monzonite with scattered volcanic fragments, and fractured to brecciated monzonite occur around the margin of the MBX stock. Pink secondary potash feldspar is pervasive throughout this contact zone.

Some diorite dykes, not shown on the cross sections, are unaltered and sparsely and tracky and tracky and the cross sections, are unaltered and sparsely in interalized or unmineralized and appear to be the youngest rocks in the area of exploration.

ALTERATION:

Alteration is widespread and generally pervasive, with subordinate fracturecontrolled alteration. Weak pervasive propylitic alteration characterized by epidote, pyrite and carbonates, extends outward from the MBX and Southern Star stocks up to 2 500 metres. The propylitic alteration is overprinted by strong potassium silicate alteration extending outward up to 300 metres. In the volcanic rocks the potassic alteration assemblage comprises from 10 to 35 per cent of early fine-grained biotite and up to 50 per cent of later grey potassium feldspar. Pyroxene phenocrysts, where $\frac{f_{eldspar}}{f_{eldspar}}$ present, are replaced by actinolite and calcite. In the stocks, pink potassium silicate is common, particularly in the marginal zones, and the mafic minerals are partially replaced by sericite. Some late magnetite-chalcopyrite veinlets are also present. Two pipes of albite alteration are known to occur in the MBX zone. Gold values are low in the centres of these zones of albitization, with higher values in the outer parts.

MINERALIZATION

Economic mineralization occurs in both intrusive and volcanic rocks and is of two types - disseminated and vein. Widespread disseminated sulphide mineralization P.7

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accompanied by lesser veinlet and fracture-filling mineralization occurs in two deposits - the Mt. Milligan and Southern Star deposits - and in a number of smaller zones. Disseminated grains and grain aggregates of pyrite and chalcopyrite are the most common form of sulphides. Pyrite and chalcopyrite veinlet and fracture-filling mineralization is less common but locally important, and sulphides associated with quartz veining are rare. Bornite is present in minor amounts, generally confined to a number of small zones within the disseminated sulphides which contain very little or no pyrite.

Native gold is associated with both pyrite and chalcopyrite, typically as small particles up to 100 micrometres in diameter, located along sulphide grain boundaries. Some gold is also associated with magnetite (R. Banner, Continental Gold Corp. personal communication). Silver is uniformly distributed throughout the mineralized zones in small amounts, typically of the order of 1.5 grams per tonne.

The Mt. Milligan deposit consists of three gradational zones; the West Breccia zone (WBX), the Magnetite Breccia zone (MBX) and the 66 zone (See Figure 4). The sulphides are irregularly zoned, with pyrite to chalcopyrite ratios varying from 1:1 north of the MBX zone, increasing to the west and south to 20:1. Within the Mt. Milligan deposit there is a relative enrichment of gold with increasing pyrite to chalcopyrite ratio. This enrichment reaches a maximum at the potassic alteration front, were the gold content locally approaches 2.75 grams per tonne. As a consequence of this irregular zoning, the 66 zone is gold-rich, and the WBX and northern part of the MBX zones are copper-rich. (The NW Comm Stite MY MILLIGAN Deposit is cut hysgold-copper beauty guots stockwark)

The Mt. Milligan deposit is bounded on the north and west by steeply dipping faults, and is cut by two post-mineralization shallow east-dipping thrust zones. Mineralization is open both to the east and southeast, below economic mining depths.

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The Southern Star deposit is qualitatively similar to the Mt. Milligan deposit, but to date grades appear lower and more variable. Two reasons may account for this. The predominant host rocks in the former deposit are andesites, compared to latites and trachytes that may be more favorable hosts in the Mt. Milligan deposit. Also, the Southern Star stock lacks the well-mineralized intrusive breccias and brecciated contact zone of the Mt. Milligan stock. / Most one with Southern Star deposit is in the brecciated / stockwork monzonits - 30% in volcanics / MT Milligan deposit 30% monzonits Zo% volcanics ±

Polymetallic sulphide veln mineralization occurs within the zone of propylitie alteration north and northwest of the Mt. Milligan and Southern Star deposits, inostly within 500 metres of the main stocks (Figure 3). At least seven zones have been identified which appear to radiate outward from the MBX stock. Most of these, such as the prominent Creek and Esker zones, strike northeast and dip steeply northwest. Each zone consists of three to five veins of semi-massive to massive pyrite and chalcopyrite 0.3 to 3.0 metres in thickness which have yielded assays of 3 to 100 grams per tonne gold and 0.2 to 10 percent copper. A typical vein intercept is 4.6 metres and contains 10.3 grams per tonne gold, one to several contain percent copper, and traces of arsenopyrite and sphalerite. The host rocks within and adjacent to one of these zones are propylitically altered and contain anomalous gold and silver concentrations,

ECONOMIC POTENTIAL

The total mineral inventory of the Mt. Milligan deposit and Southern Star deposit currently exceeds 400 million tonnes at grades from 0.4 to 0.8 per cent copper equivalent, with gold contributing approximately 70 per cent of the value. Current preliminary calculations by Continental Gold Corporation indicate that 265.5 million tonnes of probable ore grading 0.19 per cent copper and 0.56 grams per tonne gold are contained in the Mt. Milligan deposit, and 145.8 million tonnes of possible ore grading 0.23 per cent copper and 0.34 grams per tonne gold are

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contained in the Southern Star deposit. To date there has been insufficient exploration to develop mineable reserves in any of the vein zones.

Preliminary mine planning has been based on a milling rate of 50 000 tonnes per day, with production coming initially from a starter pit in the southern part of the MBX zone, where higher grade ore at a low stripping ratio is available. Stripping ratios are expected to be between 1.1:1 and 1.3:1 and recoveries, based on preliminary metallurgical testing, are approximately 80 per cent for gold and 88 per cent for copper.

SHOSHONITIC ASSOCIATION

Spence (1989) has discussed the chemical compositions of volcanic rocks from the Quesnel trough in some detail and has demonstrated the shoshonitic nature of the alkaline potassic suites of the trough. Whole rock analyses were made of 12 drill core samples from the area of current exploration. Appendix 1 gives details of the samples and the analytical results. Figures 7 and 8 show these results plotted on various oxide ratio diagrams, with the fields obtained by Spence for the majority of the samples in her study.

As can be seen, both intrusive and extrusive samples, with the exception of the postore dykes in some plots, fall within the shoshonite fields. Similarities include SiO₂ range of 49.7 to 56.8 per cent, high K₂O:Na₂O ratios (average = 1.94 per cent), low TiO₂ (average = 0.59 per cent) and high Al₂O₃ (average - 14.65 per cent). The most notable differences are that the samples are not as high in CaO and MgO as most of the samples reported by Spence, and the total iron relative to SiO₂ is lower. It is possible that during mineralization, calcium was remobilized into the alteration zones, and some of the iron may have formed sulphides. NO Decast what converse

AGE DATING

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Two samples were submitted to the University of British Columbia in early 1989 by two of the authors (R.M. Rebagliati and T.G. Schroeter) for whole rock K-Ar age *lattice* dating. One sample was from a dyke of porphyritic monzonite intruding andesitic pyroclastics and the other was from altered andesitie pyroclastic rocks. Both were from drill core from two separate holes drilled along the southern contact of the MBX stock (Figure 4). results from these two samples were highly discordant and *lattice* inconclusive with the altered andesitic pyroclastic rock giving an Albian age of 109 ± 4 Ma and the monzonite giving a late Cretaceous to early Tertiary age of 66.3 ± 2.3 Ma. As a result, two additional samples of monzonite from near the core of the MBX stocks were collected and submitted to T. Krogh at the Royal Ontario Museum in Toronto for further dating utilizing either zircons or titanium bearing minerals. Results from these samples are not yet available.

DISCUSSION

The Mt. Milligan deposit is clearly part of the alkaline-suite porphyry deposits (Barr, et.al, 1976) which occur in the Intermontane Zone from the stikine region to the International Boundary (Figure \mathcal{D}) and are associated with the Upper Triassic to Lower Jurassic Nicola-Takla-Stukine volcanic assemblages and connagmatic alkaline plutons. As such it displays many features common to other deposits of this type, but also some significant differences.

Akaline-suite deposits are subvolcanic porphyry systems that are localized along fault, fracture or rift zones of regional extent and are invariably associated with small, complex, alkaline plutons that are coeval and comagmatic with the surrounding volcanic rocks (Barr, et.al, 1976, p.359). The deposits are generally low-sulphur copper systems with abundant magnetite in which molybdenite is rare but gold and silver are usually present in sufficient quantities to constitute a APR 26 '90 11:44 BCGS EMPR VICTORIA

significant credit. In some cases, such as Q.R., gold is the only economically recoverable product. QR is high pyrite - like 66 2001 at Mr milligan.

Hydrothermal alteration in alkaline-suite deposits is dominated by extensive biotite, potassium feldspar and albite closer to the mineralizing stocks, with a broad fringe of propylitic alteration. Quartz veining is very rare or absent. Some deposits, such as Ingerbelle exhibit considerable scapolite veining and occasional garnets indicating the tendency of these high level systems to grade towards skarn assemblages. In several cases, such as at Mt. Milligan (Figure 3) skarn deposits fringe the porphyry systems. Massive to semi-massive sulphide veins, usually containing some lead and zinc mineralization and radiating outward from the mineralizing stocks are another common feature of alkaline-suite porphyry systems, as well as of calc-alkaline porphyries.

The mineralizing porphyry stocks are generally of monzonite to diorite composition, with phases or offshoots grading to syenite. They are invariably related to larger, deeper seated intrusions of diorite and gabbro composition in which the earlier or border phases may contain considerable amounts of hybridized country rock. Field, chemical, petrogenetic and structural relationships are such that productive alkaline-suite porphyry systems invariable appear to have been emplaced in active structural zones and to have evolved in an active structural regime progressing from an earlier meso-epithermal structural level of several kilometres depth to a subvolcanic level of only several hundred metres depth in the final stages. The porphyry stocks of alkaline-suite systems invariable contain bodies of explosion breccia which commonly exhibit evidence of multiple stages of brecciation and mineralization. Fragments of the porphyry stocks are also commonly found in the volcanic rocks hosting or surrounding the porphyry deposits indicating that the intrusive system vented and invaded its own earlier volcanic products during its I does not have to vent to contain fragments of volcanics evolution.

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Most alkaline-suite porphyry deposits are in the 25 to 35 million tonne class and have tenors that range from 9.4 to 1.1 per cent copper and <u>0.17</u> to <u>0.86</u> grams of gold per tonne (0.005 to 0.025 oz/t). Until Mt. Milligan was discovered the largest known deposit of this type was Galore Creek with indicated and inferred reserves of 125 million tonnes grading 1.06 per cent copper, <u>0.4445</u> grams per tonne gold and <u>8.57</u> grams per tonne silver (Barr, et.al, 1976, p.363).

Although present knowledge of the Mt. Milligan deposit is based almost entirely on examination of drill core and on geophysical data, the system appears to exhibit all of the fundamental characteristics of alkaline-suite porphyrics. It is, however, significantly above normal in its size and gold grade, while being well below average in copper grade. In short, Mt. Milligan is a large, bulk-mineable gold deposit.

The Mt. Milligan deposit is also well above normal in respect of the size of the area affected by hydrothermal alteration and mineralization. Most porphyry systems of this type are confined to an area of less than five square kilometres (Barr, et.al, 1976, p.365) whereas at Mt. Milligan porphyry stocks and anomalous sulphides are known to occur over an area well in excess of ten square kilometres (Figure 3) thus suggesting that the MBX and Southern Star stocks and the several small stocks found as far west as Heidi Lake (Figure 3) are continuous below the level of current drilling.

ACKNOWLEDGEMENTS

Material presented in this paper is the result of the work of one of the authors CMR (RMR) while in the employ of Continental Gold Corporation, and of information gathered by the other authors in the course of several visits to the Mt. Milligan deposit. The cooperation of Continental Gold Corporation management and staff in providing information and ready access to company plans and reports is greatly

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appreciated. In particular, thanks are given to the field staff for taking the time from their busy schedules to accommodate our visits to the property.

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л 1		APPENDIX 1 WHOLE-ROCK ANALYSIS - MIL MELLIGAN											
	FIELD NO.	SiO ₂	TIOZ	Al ₂ O ₃	Fe ₂ O ₃	MuO	MgO	СвО	Na ₂ O	K20	P205	LOL	SUM
	1) diorite porphyry	63.51	0.40	15.10	4.56	0.06	1.45	3.54	2.24	3.53	0.19	5.24	<i>99.</i> 82
	2) monzonite, MBX	48.62	0.60	12.42	8.20	0.11	9.09	727	2,71	3.86	0.42	6.09	99,39
	3) latite lapilli tuff	50.62	0.90	12.48	9.88	0.12	7.61	6,49	3.36	3.26	0.30	4.19	99.21
	4) and coite flow breecia	49.73	0.96	12,60	10.88	0.25	8.50	191	3.00	1.92	0.33	3.33	99,47
	5) trackyte	50.65	0.64	15.75	6.45	0.15	1.64	5.16	215	8.96	0.56	7.00	99.11
	6) monzonite	56.79	0.49	17.83	5.47	0.04	2.87	3.35	5.16	3.50	0.36	3.49	99.35
	7) syenite orthoclase porphyry	55.34	8.41	19.09	4.59	0.05	1.69	2.03	1.66	10.02	0.22	4.72	99,82
	8) diorite, MBX	60.30	0.46	15.27	4.99	0.13	1.93	4.05	1.64	3.94	0.22	6.95	99.88
HIY	9) trachyte dyke	53.07	0.41	16.03	5.81	0.15	3,09	455	4.74	4.71	0.22	6.54	99.32
HTHOLDTA	10) monzonite	50.98	0.77	16,66	9.46	0.18	4.37	521	3.25	4.61	8.44	3.22	99.21
ר <u>ה</u> רך <	11) andesite lapilli taff	51.32	0.69	11.98	8.66	0.12	10.19	7.36	2.19	2.19	0.26	4.38	99.34
ŝŭ.	12) dionite porphyry	55.40	0.31	10,60	11.36	0.50	1.72	7.91	0.08	3.85	0.16	7.20	99.89

dyke

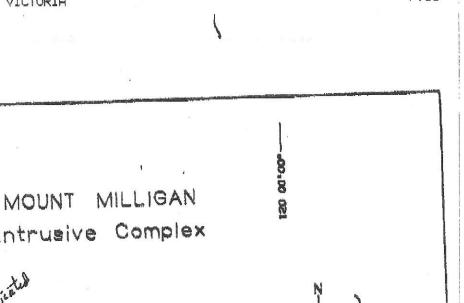
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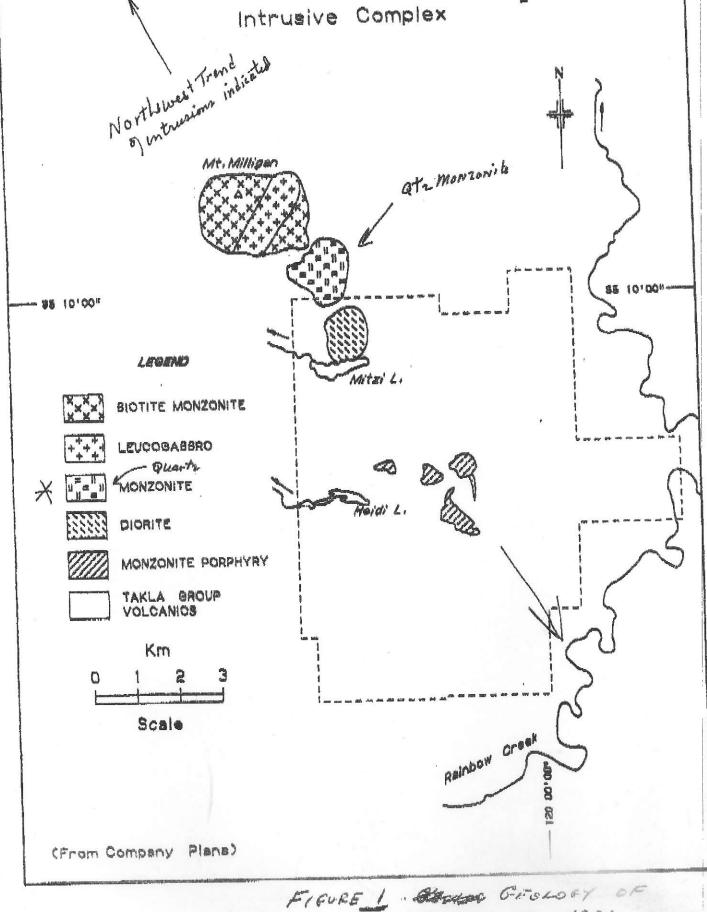
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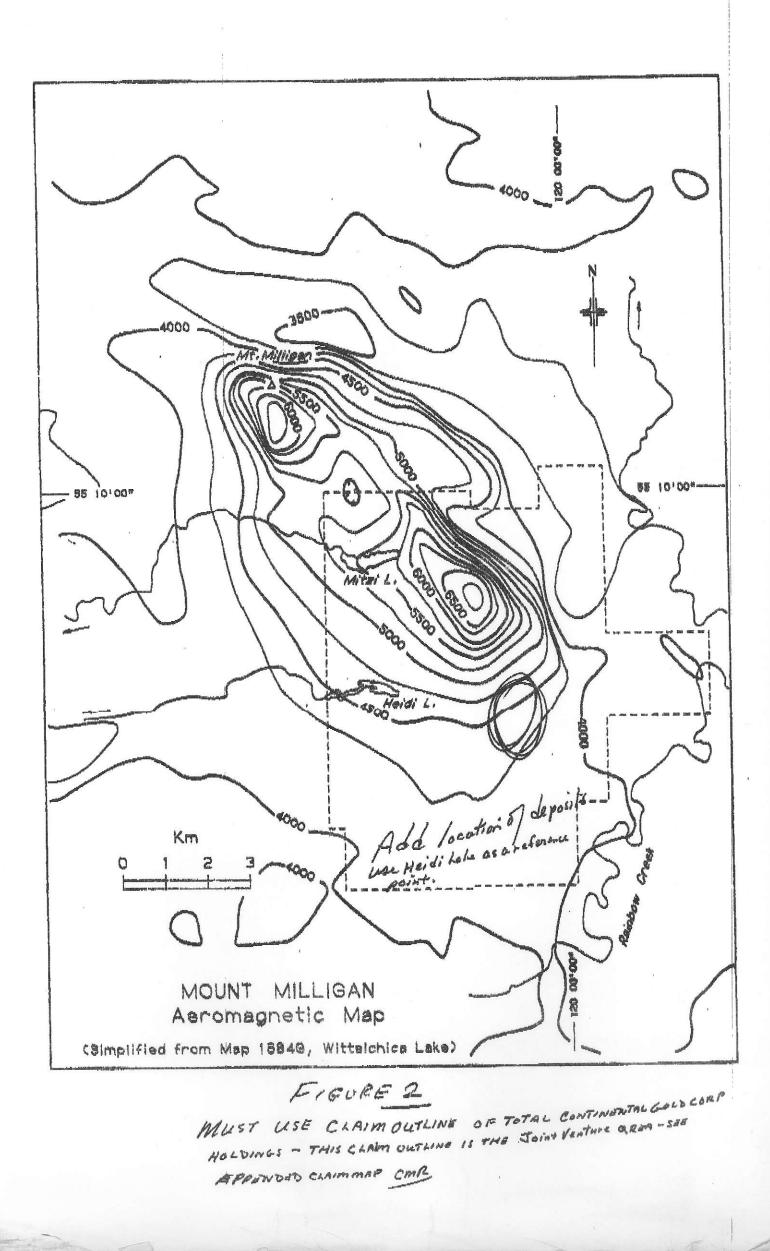
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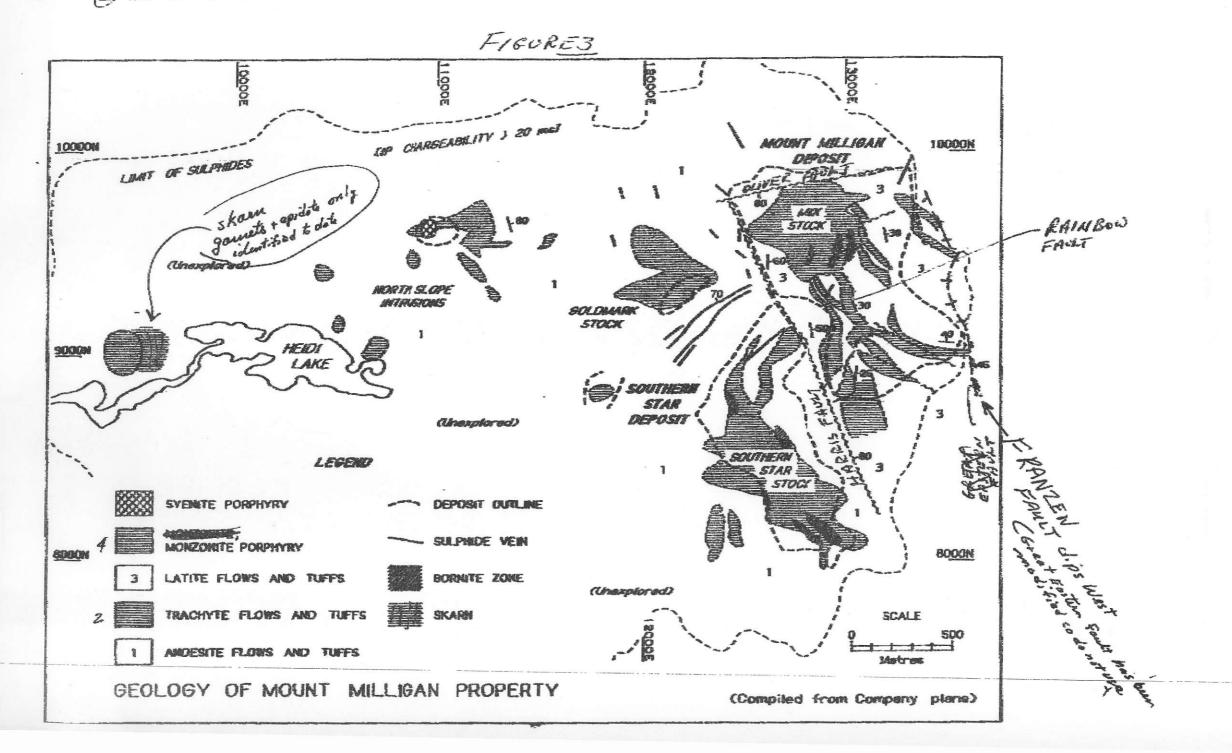


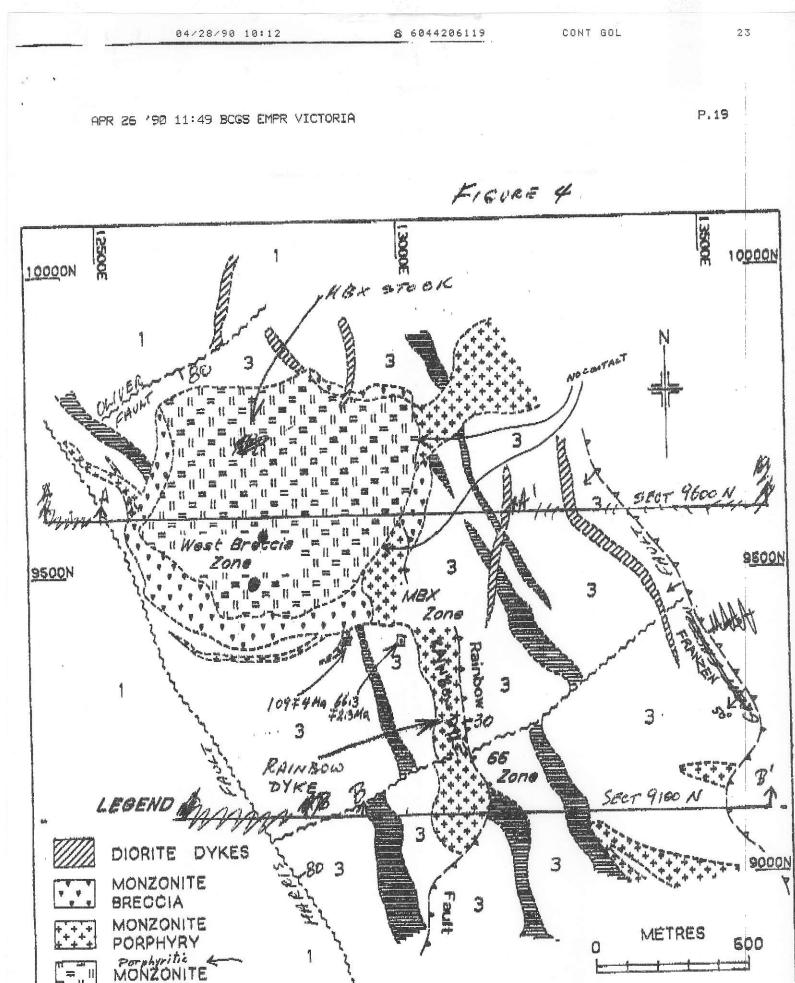
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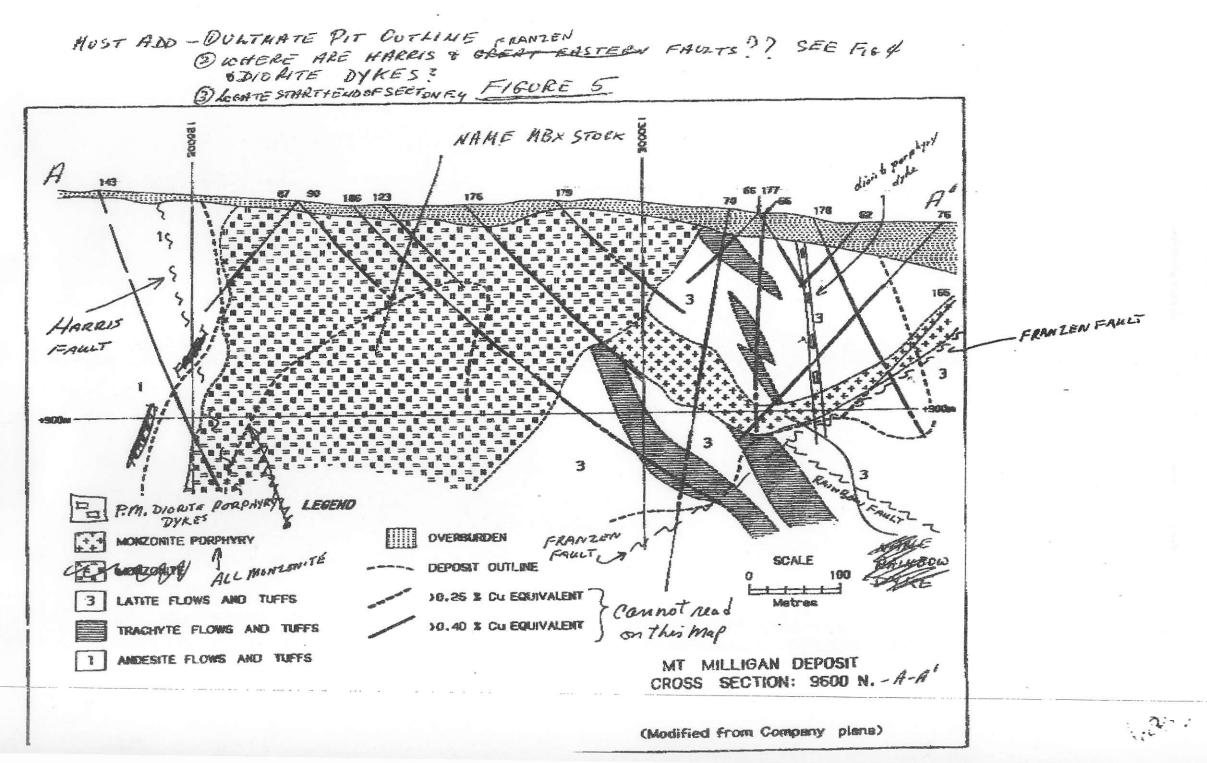


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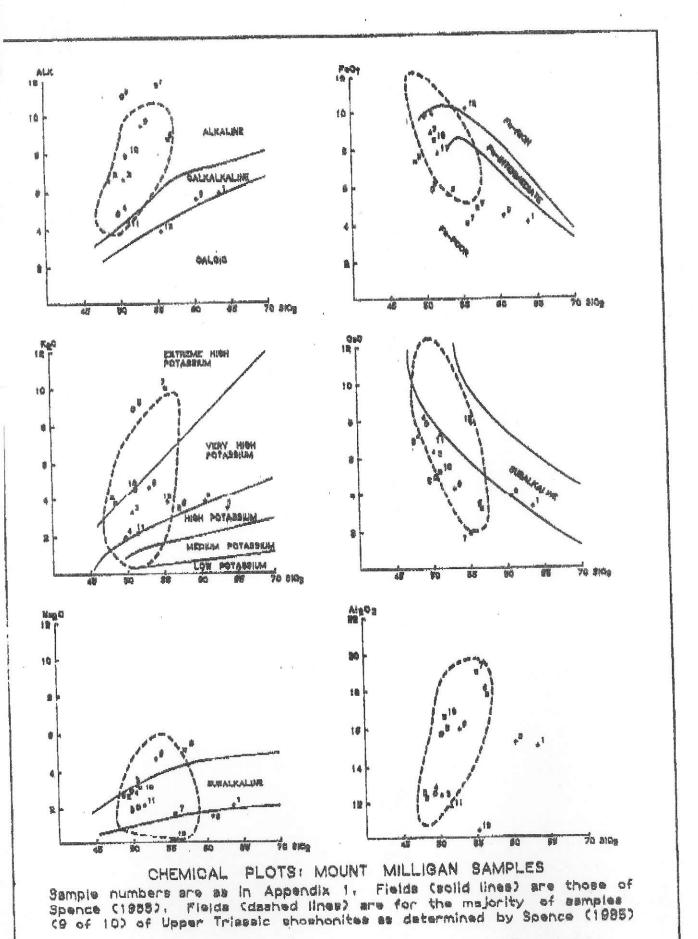
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FIGURE 6 HOST ADD D VATIMATE PIT OUTLINE D WHERE ARE ARE THEFT, G.E. FAT., CROSS FAT.? CREARLY LOCATE START & END OF SECT ON FIGY B 107 243 249 334 80 232 RAAZEN 3 FAMT -300m 3 RAIN BOW - HARRIS FAULT LEGEN DYKE Conzin DEPOSIT OUTLINE OVERBURDEN >0.25 % CU EQUIVALENT MONZONITE PORPHYRY 10.40 \$ CU EQUIVALENT LATITE FLOWS AND TUFFS TRACHYTE FLOWS AND TUFFS SCALE MT MILLIGAN DEPOSIT 100 CROSS SECTION: 9100 N. ANDESITE FLOWS AND TUFFS 4-4-4-F-Motros (Modified from Company plans)

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Symbols: D = Intrusive rocks, G = Voicanic flows, A = Fragmentals, += Post-ore dykes

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