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BA
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VSE: WM

WESTPINE RELEASES ASARCO PRE-FEASIBILITY ON TASEKO COPPER-GOLD PROPERTY

VANCOUVER, B.C. - Willis Osborne, Chief Executive Officer, announces the results of a preliminary pre-feasibility study commissioned by ASARCO Incorporated on the Company's Taseko copper-gold property in B.C.

James Askew Associates, Inc. of Englewood, Colorado, estimated in situ resources to be 11,078,000 tons of 0.61% Cu and 0.023 oz/ton Au using a cut-off of 0.40% copper. The Askew study concluded that an open pit is preferable to an underground operation in terms of mineable reserves/resources, both in regard to recovered reserves and operating costs. Askew calculates 10,474,000 tons of mineable reserves in an open pit operation grading 0.582% Cu and 0.022 oz/ton Au with a stripping ratio 5.9:1. This figure was calculated using a 10% dilution of in situ reserves with a grade of dilution estimated at 0.20% Cu and 0.015 oz/ton Au.

Drilling on the Taseko property in 1976 and the years 1988 to 1990 has identified three zones within the Empress Area: the Upper North, Lower North and 76 Zones. The Askew report concludes that these three mineralized zones are open and recommends further drilling.

Westpine announced earlier this month that it will commence a \$550,000 drilling program in late May to further delineate these mineralization areas. Drilling is also scheduled along a 16,000-foot zone running east and west of and including the Empress to test geochemical anomalies as well as the geophysical anomalies identified in a Dighem survey completed last fall.

Exploration and development at the Taseko property is being funded under a 1990 agreement with ASARCO Exploration Company of Canada, Limited which has the right to earn a 60% interest in the property by financing \$3.65 million in work and by paying Westpine \$344,000 over a four-year period. To date, ASARCO has funded \$500,000 in work including an 11,490 foot, 19-hole drilling program.

291
.23%
.008 oz Au

- 30 -

intense auriferous alt'n

Willis W. Osborne
Willis W. Osborne, C.E.O.

91-39 -
54 confirmed
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The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.