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# Cathedral GOLD CORPORATION

676710

January 8, 1987

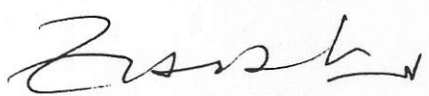
Mr. Ron Smyth, Ph.D.  
Ministry of Energy, Mines and  
Petroleum Resources  
Mineral Resources Division  
Parliament Buildings  
Victoria, B.C.  
V8V 1X4

Dear Sir, *Ron*

As promised, enclosed are the results from the 1987 drilling program on the Takla Rainbow property and the most recent News Release on Porcher Island.

As you can see, we have some very interesting results.

Yours truly,  
CATHEDRAL GOLD CORPORATION



Zarko T. Nikic  
Vice President - Exploration

/eb  
Enclosed

c.c.: Mr. Vittorio A. Preto, Manager  
District Geology

LOG NO:	0113	T 2
ACTION:	WRS -> property file cc Tom S. <del>KAP</del> C. Smith	
FILE NO:		

LOG NO:	88.01.15	U 1
ACTION:	Vic	
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TOTAL OF 37 DRILL HOLES  
 RETURNED 22 INTERSECTIONS  
 AVERAGING 5.3 ft @ 0.38 OPT GOLD

TAKLA RAINBOW

D. DRILLING RESULTS

- CUT OFF 4' @ 0.10 -

HOLE	FT	oz/t	
2	6.5	0.21	MOST WESTERLY HOLE (2E) one more section drilled to the WEST @ 1.5E. Mineralization closed to the WEST
4	5.4	0.57	
5	5.0	0.10	
9	3.9	0.11	
	4.2	1.13	
13	9.0	0.13	↑ PRE 1987 1987 ↓ DRILLING SECTIONS @ 50-100 m spacing 700 meters ↓
	4.9	0.69	
	6.4	0.23	
20	5.2	0.11	
	5.9	0.11	
23	6.9	0.15	
	1.8	0.26	
24	9.7	0.16	
	4.6	0.62	
	6.8	0.12	
	6.3	0.13	
	8.2	1.40	
25	2.5	0.16	
30	4.6	0.48	
31	4.3	0.22	
	2.0	0.27	
33	2.9	1.51	MOST EASTERLY HOLE (9E) one more section drilled to the EAST @ 1.5E. Mineralization open to the EAST.

AVERAGE 5.3 0.38

1987 " 5.1 0.40

# Cathedral

## GOLD CORPORATION

*Porcher Isl*

### NEWS RELEASE

TRADING SYMBOL: CAT-T  
FOR RELEASE: January 7, 1988  
CONTACT: Pierre Lebel, President (604) 684-4659

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Cathedral Gold Corporation (CAT-T) has completed Phase I of its 1987 exploration program on its 100% owned Porcher Island gold property located 35 miles southwest of Prince Rupert, British Columbia.

Preliminary assay results from the 10 holes drilled in Phase I were :

<u>Hole #</u>	<u>From</u>	<u>To</u>	<u>Ft</u>	<u>Au oz/t</u>
1	49.0	53.0	4.0	0.105
	176.0	182.0	6.0	0.418
2	173.0	177.0	4.0	0.158
	217.0	224.0	7.0	0.052
	343.0	352.1	9.1	0.084
	186.0	195.0	9.0	0.058
3	228.0	261.6	33.6	0.287 ✓
	172.8	188.0	15.2	0.076
4	219.0	296.0	77.0	0.205 ✓
	68.3	75.0	6.7	0.233
5	86.0	98.2	12.2	0.139
	97.0	99.0	2.0	0.131
7	116.4	131.0	14.6	0.089
	150.0	157.0	7.0	0.258
8	177.5	180.0	2.5	0.115
	319.0	328.4	9.4	0.110
	373.0	381.0	8.0	0.353
	235.0	268.3	33.3	0.119 ✓
	311.0	313.0	2.0	0.172
	528.8	529.3	0.5	0.621
	589.0	589.5	0.5	0.680
	708.0	713.0	5.0	0.099
	725.5	727.0	1.5	1.453
	728.0	737.0	9.0	0.194
763.0	766.0	3.0	0.299	
9	351.0	357.3	6.3	0.186
10	38.0	53.0	15.0	0.105
	100.0	132.0	32.0	0.210 ✓
	161.0	176.0	15.0	0.099


These results confirm and extend the known quartz vein system on the property which remains open at depth below 500 ft. and on strike. Equally encouraging, the long intersections in Holes #3, #4, #8 and #10 support the concept of a large tonnage ore body grading in the order of 0.15 oz of gold per ton. This feature, if supported by additional drill results, could dramatically alter the scope of exploration and development activity at Porcher Island.

Phase II drilling, scheduled to commence on January 12, 1988, will further test the continuity and strength of the existing vein system as well as the property's bulk tonnage potential.

Cathedral recently added to its land holdings at Porcher Island increasing the total size of this property, which enjoys a tidewater location, to over 1,900 acres.

73,000 tons of Porcher Island ore was mined prior to 1937 in a conventional quartz vein setting. Mill recoveries were 95% and the recovered ore grade averaged 0.29 oz per ton gold.

Reserves at Porcher Island presently stand at 250,000 tons grading 0.26 oz of gold per ton.

  
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Pierre B. Lebel  
President

PBL/ij  
Cat#1