



DOUBLESTAR RESOURCES LTD.

Quick Facts

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TSX Venture Symbol: DSR

DIRECTORS

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OFFICERS

ALAN SAVAGE, CEO

PAUL SAXTON, PRESIDENT

ROBERT GAYTON, CFO, SEC.

TERENCE ROCHFORD, VP.

NILS VON FERSEN, VP. EXPL.

SHARE CAPITAL

ISSUED 27,812,088

WARRANTS

@ \$0.35 to \$1.50 6,622,401

OPTIONS

@ \$0.24 to \$0.40 1,599,000

FULLY DILUTED 35,908,489

PARTNERS / OPTIONEES

Canadian Zinc Corporation
Damoti Lake Gold Property

Northgate Exploration Ltd.
Procon Mining & Tunneling Inc.
Sustut Copper Property

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Doublestar Resources Ltd. is a Canadian mineral resource development company owning and working advanced and grass-root precious and base metal projects from Canada's Northwest Territories to Honduras, Central America. The Company's mission is to advance its key projects to production while continuing to seek attractive exploration or early-stage development properties that will contribute to shareholder value.

Doublestar is operated by experienced asset managers and professionals who have been effective in discovery, mine development and mining operations throughout the Americas.

To date, Doublestar has raised over \$9.6 million for the purchase, exploration and development of its properties.

OUR PROJECTS

Zopilote, Honduras - The Zopilote property is a 155 square kilometer gold prospect in western Honduras that hosts a resource that contains 446,000 ounces of gold in 10.5 million tonnes grading 1.32 grams/tonne and is open in all directions. During 2002, three exploration programs were conducted and included 1,600 rock samples, 4 kilometres of trenching and 1600 metres of drilling. Only 20% of the property has been systematically explored and there are several untested gold-in-soils anomalies, one of which, Calpules, is 3,000 meters long and 500 meters wide. During the most recent drill program, 17 holes in total, three holes were drilled into the Calpules anomaly, all recording gold mineralization and one returning 48 metres of 1.07 gpt gold (including 18 metres grading 1.68 gpt gold). Several drill programs are planned for 2003.

Sustut, British Columbia - The Sustut property hosts three zones of copper mineralization totaling 43,545,000 tonnes grading 0.81% copper. Within this resource is the high-grade Southeast Zone which contains 5,629,000 tonnes grading 1.8% copper and 6 grams silver per tonne. Doublestar, Northgate Exploration Ltd. and Procon Mining and Tunneling Ltd., as strategic partners, are presently conducting a feasibility study on the Southeast Zone. The partnership envisions operating Sustut as a quarry, delivering ore to Northgate's Kemess Mine mill for treatment. The feasibility study will be completed by March 2003, construction is slated for mid-2003 and production intended to begin in 2004.

Damoti Lake, Northwest Territories, Canada - Damoti Lake is a high grade gold deposit that has yielded spectacular drilling results. Previous work, including over 40,800 meters of drilling and 430 meters of underground development has outlined a resource estimate of 2,084,164 tonnes at 9.24 grams/tonne (0.297 ounces per tonne gold) containing 618,000 ounces. The resource is open and sits within an 11 kilometre banded iron formation that has only been explored over a small part of its length. Canadian Zinc Corporation was granted the right to earn a 50% interest in this 46 square kilometer gold property by making certain cash and share payments to Doublestar and expending \$2.4 million on exploration and development over a 4 year period. Preliminary work began in July, 2002.

Honduras (Regional) - Eleven exploration concessions covering a total of 121 square kilometres. The concessions include gold targets with old workings that have provided up to 59 grams of gold per tonne in underground channel sampling; advanced epithermal silver-gold targets; two advanced bulk-tonnage gold prospects; grass-root gold prospects; an advanced poly-metallic prospect and two advanced silver/polymetallic prospects with values up to 6.85% copper, 9.2% zinc and 85 grams of silver per tonne.

INVESTMENT HIGHLIGHTS

Since 1996, Doublestar has been assembling a substantial land and resource base that is now gaining the attention of other mining companies.



Management is aggressive in the acquisition of high quality exploration and development projects.



Recently acquired 11 additional gold and silver concessions in Honduras where work is well underway on the Zopilote property.



Over 1,000,000 ounces of gold resources already indicated on two highly prospective projects.



Sustut Copper feasibility study underway.



BC PROPERTIES

Catface Copper, British Columbia - 4,000 hectares on the west coast of Vancouver Island hosting an "in-pit" resource of 123,804,000 tonnes of 0.46% copper plus molybdenum, gold and silver. The property has several undrilled geophysical anomalies and areas drilled remain open across hundreds of meters.

Churchill/Hiller, British Columbia - The Churchill and Hiller are skarn-type deposits containing 5,101,150 tonnes grading 35.9% Iron with a gold component. One drill intersection assayed 310 grams gold over 2 meters.

Fandora, British Columbia - Located on the west coast of Vancouver Island, the Fandora deposit consists of a vein system of over a kilometer in length that has been developed to a vertical extent of 800 feet. A portion of the system is estimated to hold 181,400 tonnes at 9.33 grams gold per tonne. The Fandora vein system is remarkably continuous, which leads to the belief that a 500,000 tonne resource is possible.

Robb Lake, British Columbia - Located in Northeast BC, the Robb Lake property has a drill inferred resource of 7,100,000 tonnes grading 6.2% combined zinc-lead at a cut-off grade of 5%. Robb Lake is 75% owned by Doublestar.

Ruddock Creek, British Columbia - Ruddock Creek is located 90 km north of Revelstoke. The property hosts a resource of 1,500,000 tonnes of greater than 8% zinc and 2% lead (the E-Zone). Previous drilling has returned combined zinc-lead intersections of 66.1 feet of 15.64%, 105.6 feet of 15.19% and 44.6 of 19.39%. The zinc to lead ratio in most drill holes is 5 to 1. The E-Zone is part of a 3,600 meter structure and its mineralization is structurally controlled by a fault. Exploration upside at Ruddock Creek lies in locating the faulted off extension to the E-Zone.

Scotia, British Columbia - This claim group covers a high-grade zinc occurrence with potential for expansion of the existing resource, presently 224,000 tonnes grading 12.2% zinc, 1.2% lead, 23 grams/tonne (g/t) silver and 0.55 g/t gold.

Smith Copper/Storey Creek, British Columbia - The Storey Creek claim group is located on the north end of Vancouver Island. The property contains an open-pit resource of 84,000 tonnes grading 1.69% copper, 3.7% lead, 12.5% zinc and 64 g/t silver. Recent work has located float with values to 2.93 g/t gold, 43 g/t silver and 20.8% copper in the area of an outlined Induced Polarization anomaly.

Yellow Giant, British Columbia - Yellow Giant is 110 km southeast of Prince Rupert. The claims contain 4 separate mineralized zones that have been developed by drilling and a 420 meter shaft. The four zones contain the following resources: Bob Zone - 45,350 g/t gold; Discovery Zone - 58,361 g/t gold; Kim Zone - 77,896 g/t gold; Tel Zone - 71,349 g/t gold. Doublestar has a 61% ownership in this project.

For further information, please visit our website at:

www.doublestar.net