

**CREAM MINERALS LTD.**

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August 26, 1997

Ticker Symbols: CMA-vse

**NEWS RELEASE****KASLO SILVER PROPERTY, B.C.  
HIGH-GRADE SILVER OCCURENCES CONFIRMED**

The Company has received the first assay results from an initial surface sampling program on its Kaslo Silver Property in B.C. The results confirm the high-grade silver occurrences reported to exist on the property. A number of showings have now been located and plotted and sampling is continuing in those areas.

The Kaslo Silver Property contains several small past-producing mines that lie along a 9 kilometres long, northeasterly trending, mineralized belt. Grab samples from a cross-section of mineralization types were collected from ore dumps during the current program. Chip samples were taken from the footwall and hangingwall of the mineralization wherever outcrop exposure allowed. The following rock chip and grab sample assays are from the Silver Bear, Metropolitan, Hartford, Gibson, Dublin and Cork showings. Please see attached location map.

<b>SILVER BEAR</b>					
SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
SB-1	grab		29.1	2.15	0.13
SB-2	grab		3481.2	3.25	0.14
SB-3	chip	130	10.0	0.16	0.02
SB-4	chip	100	20.0	0.14	0.02
SB-5	grab		68.1	15.55	0.48
SB-6	chip	100	92.0	1.32	0.01
SB-7	grab		4536.5	6.20	15.59
SB-8	grab		291.6	11.50	0.07
TR-SB-2	chip	60	2.7	0.10	0.01
TR-SB-3	chip	90	147.1	0.04	0.01
TR-SB-4	chip	80	29.3	0.13	0.02
TR-SB-5	chip	90	5.0	0.07	0.01

The Silver Bear was discovered in 1919 and was tested above the water table with six short adits and numerous surface trenches. Several ore shipments made between 1919 and 1952 totalled 500 tons grading 1,400 g/t silver, 2.1% lead and 1.8% zinc. As the previous workings only accessed the mineralized zone above the water table, there is believed to be potential for considerable mineralization at depth. The above reported chip samples were collected adjacent to the high grade vein mineralization from areas previously reported as "mill feed". With these samples assaying between 2.7 to 92.0 g/t silver, it is apparent that the mineralized zone may extend well beyond the high grade ore shoots that were previously tested.

<b>METROPOLITAN</b>					
SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
MET 1	grab		51.9	0.23	0.46

The Metropolitan showing is located 700 metres south and along strike from the Silver Bear workings. This showing may mark the south end of the Silver Bear zone.

<b>GIBSON</b>					
SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
WIN#1	grab		320.5	5.31	15.76
WIN#2	grab		188.3	6.21	0.10
WIN#3	grab		2264.3	10.45	10.14

**GIBSON/Cont.**

SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
WIN#4	grab		552.1	14.00	24.69
WIN#5	grab		446.8	15.78	5.06
WIN#6	grab		507.6	5.69	14.09
WIN#7	grab		2242.6	14.65	33.13
WIN#3-1	chip	500	3.4	0.05	0.03
WIN3CUT-1	chip	60	73.6	0.06	0.13
WIN3CUT-2	chip	150	7.2	0.10	0.10
WIN3CUT-3	chip	40	277.6	0.06	1.40
WIN3CUT-4	chip	220	20.1	0.07	0.20
WIN3CUT-5	chip	85	600.3	0.78	1.71

The Gibson Mine was discovered in 1895 and explored intermittently with seven short adits until 1935. In 1935, an ownership dispute lead to litigation and the court battle lasted for nearly 40 years after which the property was escheated to the crown. Ore shipments made prior to 1935 totaled 676 tons grading 475 g/t silver, 16% lead, 8% zinc and trace gold. Grab samples WIN#1 to WIN#7 were of assorted mineralization collected from waste dump piles at each of the No.1 through No.7 adits on the Wintrop claim. Chip Samples WIN3CUT-1 TO WIN3CUT-5 were taken across mineralized outcrops exposed along the zone.

**HARTFORD**

SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
HART 1	grab		545.2	2.49	0.44

The Hartford showing, located 400 metres southwest and along strike from the Gibson Mine is possibly the strike extension of the Gibson zone. A single grab sample was taken from a waste dump found near two caved adits on the showing.

**CORK MINE**

SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
CORK #2	grab		231.1	5.43	9.44
CORK #3	grab		124.5	17.80	0.80

Historically, the Cork Mine was the largest in this mineralized belt. It operated intermittently (at times jointly with the neighbouring Province Mine) from 1900 to 1966 and produced 210,996 tons averaging 70 g/t silver, 2.9% lead and 4.7% zinc. The Cork consists of several mineralized limestone bands containing sphalerite, galena, chalcopryrite, pyrite and quartz. The two grab samples consist of pyrite, sphalerite, galena and quartz in a limestone unit. Additional sampling is being conducted in this area.

**DUBLIN**

SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
DUB-1	chip	50	14.9	0.07	0.10
DUB-2	chip	50	10.7	0.16	0.12
DUB-3	chip	40	55.1	0.36	1.19
DUB-4	chip	50	0.3	0.26	0.03
DUB-5	chip	120	77.3	4.48	2.11
DUB-6	chip	65	0.6	0.25	0.01
DUB-7	grab		6.8	0.15	0.11

The Dublin showings consist of an old adit and several trenches located 300 metres southwest of the Cork Mine. Samples DUB-1 to DUB-7 were taken at random locations across shear zones exposed in the workings. Rock chip and grab sampling is continuing on the Kaslo Silver Property to confirm the high-grade silver mineralization and to prioritize areas for a possible drill program. Additional results will be reported as they are obtained.

**A.G. Troup,**

Vice President, Exploration and Development

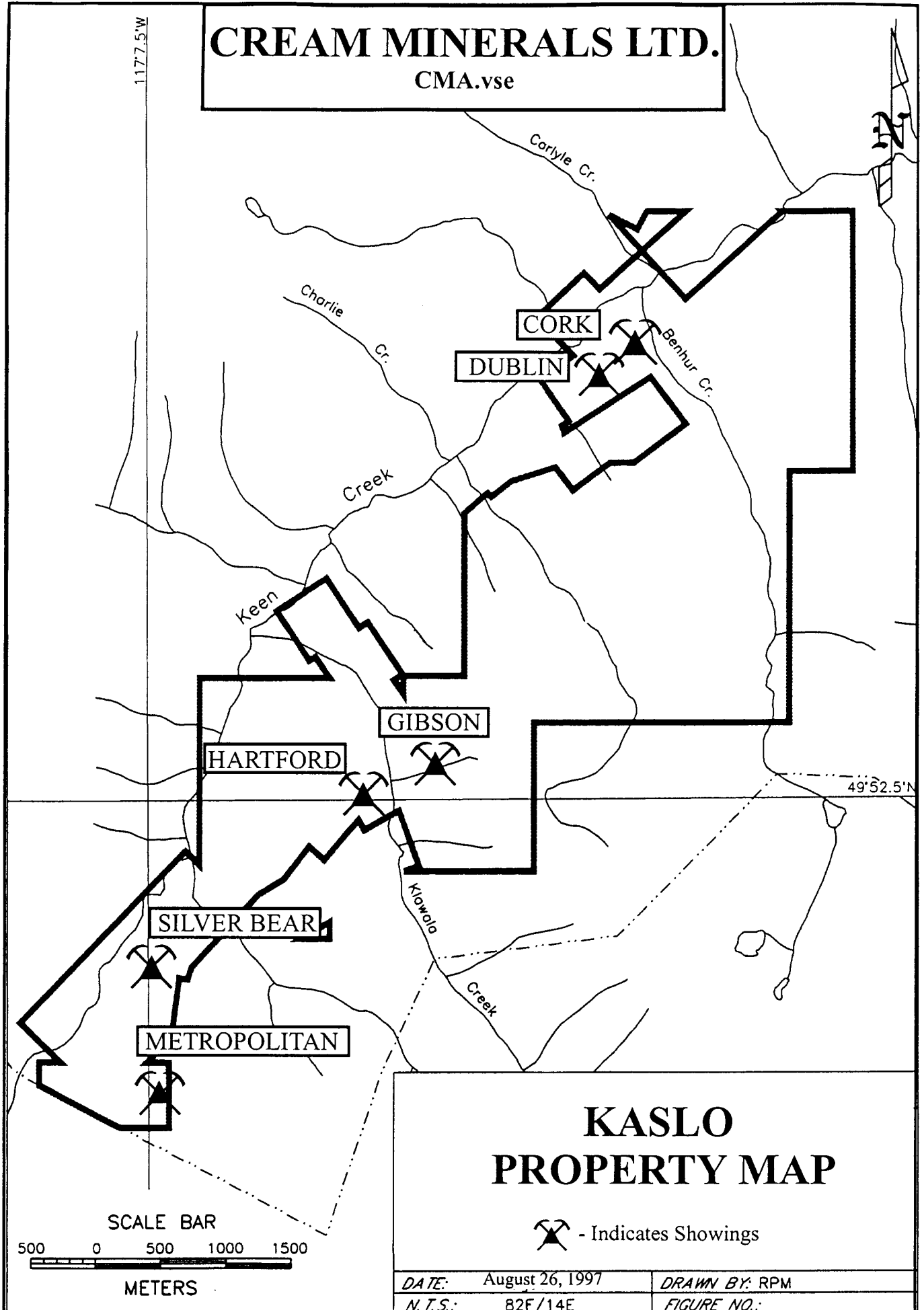
For more information, please contact

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## KASLO PROPERTY MAP

 - Indicates Showings

DATE: August 26, 1997

DRAWN BY: RPM

N.T.S.: 82F/14E

FIGURE NO.:

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## NEWS RELEASE

September 8, 1997

SYMBOL:CMA-vse

### EXPLORATION UPDATE KASLO SILVER PROPERTY, B.C.

The company is pleased to report recent results of the continuing prospecting and rock chip sampling program over its Kaslo Silver Property in B.C. Initial sampling results were reported in a news release dated August 26, 1997. Results previously reported include litho-geochemical samples collected from the Silver Bear Workings (up to 4,536.5 g/t silver, 6.20% zinc and 15.59% lead), and from the Gibson Showing (up to 2,242.6 g/t silver, 14.65% zinc and 33.13% lead).

The following litho-geochemical sample results are comprised of rock chip and grab samples taken from the Bismark, Gold Cure, Province and Index workings. Chip samples were taken from mineralized outcrops while the grab samples represent composite samples of mineralization taken from waste rock dumps on the property.

The results of the sampling program suggests that the Bismark, Gold Cure, Gibson, Hartford, Silver Bear and Index workings are all associated with a mineralized carbonate horizon that can be traced over the entire 9.0 km length of the property. Please see attached location map.

#### BISMARK

SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
BM-1	chip	60	2134.5	26.36	0.27
BM-2	grab		2323.5	31.25	0.23
BM-3	grab		814.6	5.91	1.67
BM-4	grab		1723.2	7.99	2.80
BM-5	grab		5695.5	30.23	2.36
BM-6	grab		483.3	3.29	0.04

The Bismark Mine operated from 1898 to 1910 and produced 957 tons of ore grading 2324 g/t silver and 5% lead (zinc was not recovered).

#### GOLD CURE GROUP

SAMPLE #	TYPE	WIDTH(cm)	SILVER(g/t)	ZINC(%)	LEAD(%)
GC-2	grab		1025.9	3.12	14.58
GC-3	grab		2467.5	4.80	6.41
GC-4	grab		1264.6	3.93	5.01
GC-5	grab		2017.9	5.36	4.79
GC-6	chip	250	7.5	0.15	0.04
GC-7	chip	35	153.7	8.38	0.06
GC-8	chip	30	175.6	8.18	0.08
GC-9	grab		4.5	0.03	0.01

The Gold Cure Group is located immediately to the south of the Bismark showing and follows the same mineralized carbonate horizon. Several adits and numerous open cuts are present here, but production records are incomplete. A 20 ton shipment in 1909 averaged 2800 g/t silver and 50% lead.

#### PROVINCE WORKINGS

<u>SAMPLE #</u>	<u>TYPE</u>	<u>WIDTH(cm)</u>	<u>SILVER(g/t)</u>	<u>ZINC(%)</u>	<u>LEAD(%)</u>
PRO-1	grab		677.8	5.68	29.54
PRO-2	grab		170.8	22.43	2.26
PRO-3	grab		343.7	27.46	8.35

The Province Mine was run jointly with the previously reported Cork Mine (see news release dated Aug. 26, 1997). The Cork-Province Mine operated from 1900 to 1966 and averaged 70 g/t silver, 2.9% lead and 4.7% zinc from replacement style mineralization in conformable limestone beds.

#### INDEX WORKINGS

<u>SAMPLE #</u>	<u>TYPE</u>	<u>WIDTH(cm)</u>	<u>SILVER(g/t)</u>	<u>ZINC(%)</u>	<u>LEAD(%)</u>
INDEX-1	grab		35.3	0.08	0.85
INDEX-2	grab		158.1	10.53	4.38

Historical production records for the Index Mine are incomplete, but one 17 ton shipment is recorded as returning 1790 g/t silver, 2.1% lead and 1.8% zinc.

During the present program three short diamond drill holes were attempted on the Silver Bear showing. Due to bad ground conditions target depths could not be reached and the drill program has been temporarily suspended.

The next phase of work on the Kaslo Project will consist of geological mapping, excavator trenching and rock chip sampling in order to define targets for drill testing.

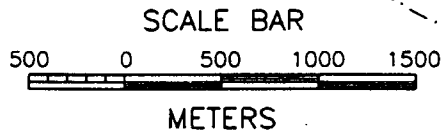
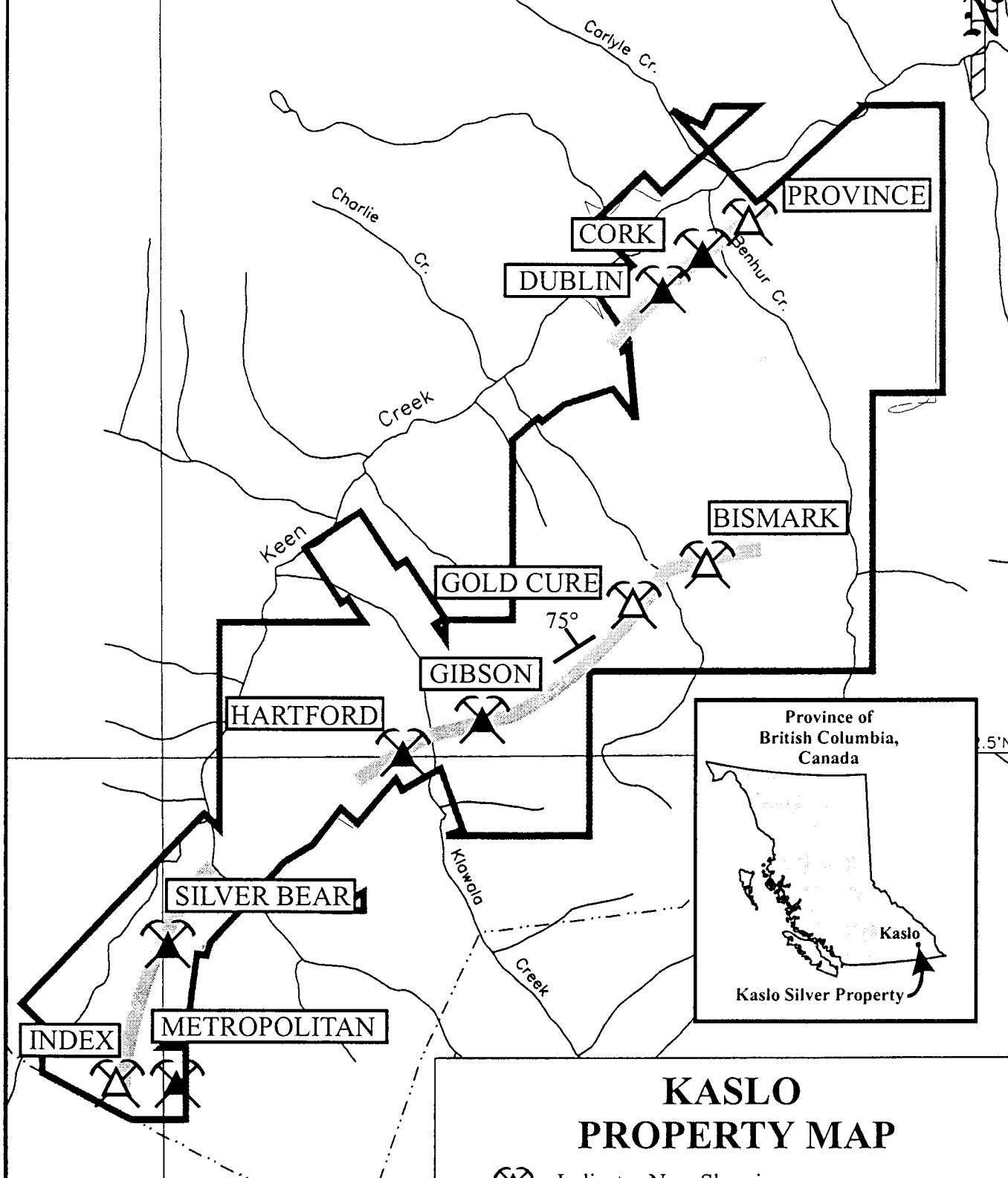
Government permitting for this phase of work is in place and work is expected to commence in mid-September.

**A.G. Troup,**  
Vice President, Exploration and Development




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## KASLO PROPERTY MAP

-  - Indicates New Showings
-  - Indicates Previously Reported Showings
-  - Indicates Mineralized Horizon

DATE:	September 5, 1997	DRAWN BY:	RPM
N.T.S.:	82F/14E	FIGURE NO.:	

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## NEWS RELEASE

November 27, 1997

SYMBOL:CMA-vse

### **TRENCHING INTERSECTS SILVER-ZINC VALUES KASLO SILVER PROPERTY, B.C.**

The Company is pleased to report assay results for a recent trenching program over its Kaslo Silver Property in southeastern B.C. The trenching operation tested results of a prospecting program that reported silver grades up to 1,000 grams/tonne or greater at several locations along two parallel mineralized shear zones (please refer to news releases of August 26 and September 5, 1997).

The program successfully intersected bedrock over three showings, the Silver-Bear zone, the Gold Cure zone and the south extension of the Cork Mine. Assays from the three trenches are as follows:

TRENCH	WIDTH	FROM	TO	SILVER (g/t)	ZINC (%)	LEAD (%)
	Meters	Meters	Meters	Grams/Tonne		
Silver Bear	35.0	5.0	40.0	221.5	2.40	1.57
(including)	15.0	25.0	40.0	371.6	4.94	3.26
Gold Cure	8.0	8.0	16.0	260.4	0.72	0.66
(including)	4.0	8.0	12.0	416.0	0.63	1.20
Cork South	11.0	7.0	18.0	112.8	5.36	2.85
(including)	8.0	8.0	16.0	147.5	7.01	3.78

The Silver Bear trench is situated along a new logging road that cuts the mineralized zone at a shallow angle. The mineralization is believed to have a true width of approximately 15 meters and lies within a 25 meter wide, northeast trending shear zone.

The Gold Cure trench was excavated perpendicular to the mineralized trend and is believed to represent the true width of the mineralization. The intersection lies within a

25 meter wide, northeast trending shear zone. This is the same structure as intersected in the Silver Bear trench 4.0 kilometers (2.5 miles) to the southwest.

The Cork South trench is situated along an old mine road located approximately 50.0 meters southwest of the former Cork-Province Mine workings. The true width of the mineralization is believed to be approximately 7.0 meters. The intersection is believed to represent a new showing that was not discovered during the mine life. A second trench put in over the crown pillar to the Cork Mine intersected 4.0 meters of mineralization assaying 34.6 g/t silver, 1.09% zinc and 1.28% lead. These values are lower than the reported grade of the mine.

All mineralized sections encountered during this trenching program were extremely soft and weathered. It is believed that silver-lead-zinc grades will increase with depth as the rock becomes less leached. Higher grade mineralization is seen throughout the property in waste dumps from small adits where fresher rock is evident.

The Company has recently signed a contract with Westgate Drilling of Salmo, B.C. to complete 300 meters (1,000 feet) of NQ diamond drilling over the property. It is anticipated that this work will be done prior to year-end.



F.A. Lang, P.Eng.  
President

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