

**Schroeter Weekly Jan/99**

c) Findlay Creek: Miner River Res. and Eagle Plains Res. announced final results from a drilling program carried out in late 1998 on their 50/50 joint venture property by operator, Kennecott Canada Expl'n. The final hole of a 5-hole program encountered "significant" base metal enrichment over a 105m interval. Within this interval, 46 individual thin stratabound mineralized horizons were intersected! [all of these are apparently well above the target Sullivan horizon i.e. opens up the exploration potential significantly! - bodes well for regional expl'n in '99!].

d) Highland Valley Copper: Meeting to discuss HVC's future scheduled for yesterday (14th). [Operating costs around US\$0.73/lb Cu; cf. price = US\$0.653/lb. Costs HVC \$750,000 a day to operate; 1000 jobs on the line? "Power For Jobs" to help?]

e) Paul-Mike: Dia Met Minerals Ltd. (51%) and Cantex Mine Development Corp. (49%) are still on their first hole on their sedex target near Wasa, west of the Sullivan mine. The company believes results to date are "encouraging". Drilling penetrated 613m of overburden, 141m of young(er) formation cover and a 66m thick hydrothermally altered py-po-cpy mineralized gabbro SILL. The company believes the hole penetrated 319m of faulted Middle Aldridge, "never before proven to occur in this area" BENEATH the sill. Further drilling is anticipated to intersect the contact zone that hosts the Sullivan mine (?). [who knows persistence might pay off - even at extreme depths].