

SULTAN MINERALS INC.

1610 - 777 Dunsmuir Street, P.O. 10435

Vancouver, BC Canada V7Y 1K4

Website: www.langmining.com

676621

Emerald Tungsten
082FSW 010

November 25, 1999

Ticker Symbol: SUL.vse

SEC 12g3-2(b): 82-4741

Third Quarter Interim Report For the Nine Months Ended September 30, 1999

The Company is pleased to present an update of activities for the third quarter ended September 30, 1999.

Jersey-Emerald Property

During the quarter the Company completed reconnaissance geological mapping and a ground magnetometer survey on the Jersey-Emerald Property located near Salmo, in southeastern B.C. The survey focused on the 2.7 square kilometer Wilson Creek zinc-silver-copper-barium soil anomaly where Sedex style zinc mineralization is suspected. The geophysical survey shows zones of high magnetic response coincident with the zinc soil anomalies. Geological mapping suggests that the high magnetic readings trend parallel to bedding in the underlying sedimentary rocks. The results are believed to be caused by banded pyrrhotite mineralization associated with zinc and other metals.

A gravity geophysical survey, involving three test line L51N, L53N, and L55N, was run over the centre of the soil geochemical anomaly. Gravity surveys are used to search for concentrations of heavy materials that have a greater density than their surrounding material. The results show a 400 metre wide, +0.65 milligal, gravity anomaly situated adjacent to the zinc-silver soil geochemical anomalies and the associated magnetic anomalies.

The Company's consultants believe the positive gravity response may be reflecting subsurface concentrations of silver rich zinc mineralization. Additional work involving an expanded gravity survey followed by excavator trenching and three diamond drill holes has been recommended.

Kena Property:

In October the Company entered into an option agreement to acquire the rights to the Kena Property, a "conformable copper and gold" prospect, located south of the community of Nelson in southeastern British Columbia.

Sultan can earn a 100% interest in the property subject to a 3.0% net smelter returns royalty on gold and silver and 1.5% net smelter returns royalty on other metals. On commencement of commercial production 50% of the royalty may be purchased for the greater of 7,000 ounces of gold or \$2,000,000.

The Kena property was discovered and explored for gold by hand miners in the 1890's. More recently, from 1974 to 1991, the property was intermittently explored for copper and gold mineralization with geological mapping, geochemical sampling and Induced Polarization geophysical surveys. This work shows excellent soil anomalies for copper and gold over a 4 kilometre long chlorite-sericite schist horizon. A strong Induced Polarization geophysical anomaly follows the geochemical anomaly.

Several phases of percussion and core drilling have been completed over sections of the property. Although encouraging copper and gold concentrations were intersected in the seracite schist and dioritic host rocks much of the previous drill core was not assayed. The Company is currently compiling the available information on the property and is reviewing, splitting and assay sections of the unsampled drill core that is stored on the property.

True Blue Property

During the quarter, Sultan completed its assessment of the True Blue property in southeastern B.C. Due to unsatisfactory drill results the Company has decided to drop its option on this property. Accordingly, a total of \$80,529 of deferred expenditures has been written off.

Other Events

To date the Company has expended \$14,039 on shareholder and investor relations consisting of printing of Company information, the annual report and the annual general meeting. The Company has also paid \$3,160 in fees and expenses to investor relations consultants hired to help generate additional investor awareness for the Company.

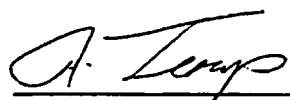
Arthur G. Troup, P.Eng
President

For further information, please contact
Investor Relations of the Lang Mining Group
Tel: (604) 687-4622 Fax: (604) 687-4212
Toll Free: 1-888-267-1400 Email: Investor@langmining.com

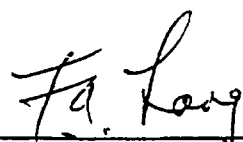
SULTAN MINERALS INC.
BALANCE SHEETS
AS AT SEPTEMBER 30, 1999 AND 1998
(PREPARED BY MANAGEMENT WITHOUT AUDIT)

	1999	1998
Assets		
Current assets		
Cash and short-term deposits	\$ 78,469	\$ 13,286
Accounts receivable	9,678	5,840
Prepaid expenses	738	775
	88,885	19,901
Mineral properties	1,839,285	1,929,747
Reclamation deposits	6,000	6000
Investments	3,913	5,114
	\$ 1,938,083	\$ 1,960,762
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	\$ 1,993	\$ 27,801
Due to related parties	74,633	131,773
	76,626	159,574
Shareholders' Equity		
Share capital		
Authorized: 50,000,000 common shares, without par value		
50,000,000 preferred shares		
Issued: 13,025,582 (1998: 10,252,189) common shares	8,747,447	8,333,488
Deficit	(6,885,990)	(6,532,300)
	1,861,457	1,801,188
	\$ 1,938,083	\$ 1,960,762

Approved by the Board



Director



Director

SULTAN MINERALS INC.
STATEMENTS OF MINERAL PROPERTY EXPENDITURES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 1999 AND 1998
(PREPARED BY MANAGEMENT WITHOUT AUDIT)

	1999	1998
Expenditures		
Drilling, drill supplies and drill transportation	\$ 34,322	\$ --
Acquisition, leases and tax assessments	14,411	11,730
Consulting and subcontract fees	31,135	2,629
Equipment rental	11,189	--
Geophysics	15,653	--
Transportation and accommodation	8,687	--
Field support and administration	3,868	3,626
Assays, sample storage	1,085	26,376
Miscellaneous	1,005	--
	121,355	44,361
Mineral property expenditures for the period		
	1,798,459	1,885,386
Mineral property expenditures, beginning of period		
	1,919,814	1,929,747
Less: Write-down of mineral property	(80,529)	--
	\$ 1,839,285	\$ 1,929,747
Mineral property expenditures, end of period		

SULTAN MINERALS INC.
STATEMENTS OF OPERATIONS AND DEFICIT
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 1999 AND 1998
(PREPARED BY MANAGEMENT WITHOUT AUDIT)

	1999	1998
Administrative costs		
Office	\$ 33,141	\$ 60,943
Wages and benefits	23,317	75,837
Management fees	22,500	22,500
Shareholder and public relations	14,039	20,563
Professional fees	5,116	8,764
Transfer agent, listing and filing	11,926	6,789
Travel and promotion	3,160	--
	(113,199)	(195,396)
Other income (expenses)		
Write-down of mineral property	(80,529)	--
Property investigation	(2,540)	--
Interest income	2,198	2,622
Gain on sale of investments	494	--
	(80,377)	2,622
Loss for period	(193,576)	(192,774)
Deficit, beginning of period	(6,692,414)	(6,339,526)
Deficit, end of period	\$ (6,885,990)	\$ (6,532,300)
Loss per common share	\$ (0.02)	\$ (0.02)

SULTAN MINERALS INC.
STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 1999 AND 1998
(PREPARED BY MANAGEMENT WITHOUT AUDIT)

	1999	1998
Cash provided by (used in)		
<i>Operations</i>		
Loss for period before interest income	\$ (195,774)	\$ (195,396)
Interest income	2,198	2,622
Net loss for the period	(193,576)	192,774
Items not affecting cash:		
Gain on sale of investment	(494)	--
Write-down of mineral property	80,529	--
	(113,541)	(192,774)
Changes in non-cash working capital items		
Increase in accounts receivable	(9,550)	(4,279)
Decrease in prepaid expenses	1,012	1,125
Decrease in accounts payable	(30,870)	(23,367)
Increase in amounts due from related parties	74,633	91,598
Cash flows from operations	(78,316)	(127,697)
<i>Investing activities</i>		
Refund of reclamation bond	2,000	--
Proceeds on sale of investment	1,694	--
Mineral property expenditures	(121,355)	(44,361)
	(117,661)	(44,361)
<i>Financing activities</i>		
Issuance of shares for cash, net	263,450	41,820
Increase (decrease) in cash and short-term deposits	67,473	(130,238)
Cash and short-term deposits, beginning of period	10,996	143,524
Cash and short-term deposits, end of period	\$ 78,469	\$ 13,286
Cash and short-term deposits	1999	1998
Cash on hand and in banks	\$ 11,589	\$ 13,286
Short-term deposits	66,880	--
	\$ 78,469	\$ 13,286

SULTAN MINERALS INC.
QUARTERLY REPORT

SCHEDULE B

1. Related Party Transactions

During the nine months ended September 30, 1999:

- (a) a company controlled by a director charged the following:
- (i) \$62,303 for the Company's share of office, investor relations and staff costs; and
 - (ii) \$22,500 for management fees;
- (b) Legal fees of \$2,223 have been paid to a firm of which a director of the Company is a partner.

2. (a) Securities issued during the three months ended September 30, 1999

The Company completed a private placement of 1,750,000 units at \$0.15 per unit. Each unit consisted of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share of the Company at an exercise price of \$0.25 until March 26, 2000.

Warrants were exercised during the period to acquire 20,000 common shares at a price of \$0.22 per warrant.

(b) Options granted during the nine months ended September 30, 1999

<u>Name</u>	<u>Amount</u>	<u>Exercise Price</u>	<u>Expiry date</u>
Mary Vorvis	50,000	\$0.21	8/25/2004
William J. Witte	50,000	\$0.21	8/25/2004.

3. (a) Authorized Capital

50,000,000 common shares without par value.

50,000,000 preferred shares.

Issued and Outstanding Capital at June 30, 1999

13,025,582 common shares are issued and outstanding.

3. (b) (i) Stock Options Outstanding

<u>No. of Shares</u>	<u>Exercise Price(\$)</u>	<u>Expiry Date</u>
445,000	0.21	April 6, 2000
20,000	0.21	December 6, 2000
45,000	0.21	August 6, 2001
12,500	0.21	February 21, 2002
38,000	0.21	April 7, 2002
192,500	0.21	December 15, 2002
100,000	0.21	August 25, 2004
70,000	0.15	January 15, 2004
<u>923,000</u>		

(ii) Warrants Outstanding

<u>No. of Shares</u>	<u>Exercise Price (\$)</u>	<u>Expiry Date</u>
1,750,000	0.25	March 26, 2000

(c) Shares in Escrow

None.

(d) List of Directors

Frank A. Lang
Ben Ainsworth
Sargent H. Berner
Arthur G. Troup



MOTHER LODE

CHAMBER OF MINES OF EASTERN BRITISH COLUMBIA

A non-profit bureau of information providing authentic, reliable data to the general public and the mining industry of Eastern British Columbia

Fred Critchlow – President

215 Hall St., Nelson, BC, V1L 5X4

Phone/FAX: (250) 352-5242

NEWSLETTER

Editor – John Murray

DECEMBER 1999

SULTAN GETS ENCOURAGING RESULTS AT JERSEY-EMERALD

adapted from: <http://www.langmining.com>

Sultan Minerals has announced completion of detailed geological mapping and geophysical surveys over the Wilson Creek Zone of its Jersey-Emerald property near Salmo, BC. In 1996 and 1997 the Company defined a 2700 x 1000 metre zinc-silver-barium soil anomaly which contains zinc values up to 6500 ppm. The soil anomaly lies entirely within black argillaceous shales leading the Company's geologists to believe it may have potential for important strata-bound zinc mineralization.

A magnetic survey run over the central portion of the soil anomaly defined zones of high magnetic response coincident with the higher portions of the geochemical anomaly. Geological mapping suggests that the high magnetic readings trend parallel to bedding in the underlying sedimentary rocks. The

results are believed to be caused by banded pyrrhotite mineralization associated with zinc and other metals. Detailed geological mapping confirmed the presence of bedded pyrrhotite-pyrite mineralization in the area of high magnetics.

A gravity geophysical survey, involving three test lines L51N, L53N, and L55N, was run over the centre of the soil geochemical anomaly. Gravity surveys are used to search for concentrations of heavy materials that have a greater density than their surrounding material. The results show a 400 metre wide, +0.65 milligal gravity anomaly situated adjacent to the zinc-silver soil geochemical anomalies and the associated magnetic anomalies.

The lines gave elevated gravity responses coincident with high zinc-barium geochemistry and high magnetic readings. On line 5100N, a 0.8 mgal response occurs from 3375E to 3550E (175 metres wide) which corresponds to zinc soil values of up to 5559 ppm. On line 5500N, a 0.6 mgal response occurs from 3800E to 4200E (400 metres wide) and corresponds to zinc soil values up to 5957 ppm. Additional gravity surveying is planned for these areas followed by excavator trenching and a three hole diamond drill program.

The Company's consultants believe the positive gravity response may be reflecting subsurface concentrations of silver rich zinc mineralization. Additional work involving an expanded gravity survey followed by excavator trenching and three diamond drill holes has been recommended.

Kena Property:

In October the Company entered into an option agreement to acquire the rights to the Kena Property, a "conformable copper and gold" prospect, located south of Nelson in southeastern British Columbia.

The Company is currently compiling the available information on the property and is reviewing, splitting and assaying sections of the unsampled drill core that is stored on the property.

True Blue Property

During the quarter, Sultan completed its assessment of the True Blue property in SE B.C. Due to unsatisfactory drill results the Company has decided to drop its option on this property. Accordingly, a total of \$80,529 of deferred expenditures has been written off. ■

?????EXPIRED????? PLEASE NOTE:

Your mailing label shows the **expiry date** of your membership.

If it is highlighted in yellow it is due now!

CURRENT MEMBERSHIP RATES

INDIVIDUAL	\$30.00
SMALL CORPORATION	\$50.00
MED. CORPORATION	\$150.00 - \$300.00
LARGE CORPORATION	\$500.00

DONATIONS OF ANY AMOUNT GREATLY APPRECIATED

Let the Office know if there is an error.
352-5242

CHAMBER XMAS PARTY

DEC. 10, 4 - 8 PM

CHAMBER OFFICE HOURS

10:00^{AM} - 4:00^{PM} Monday to Friday.

Arrangements can be made for use outside the regular hours.

Call Chamber Office for bookings.

Phone/FAX 352-5242

MINING: GOOD NEIGHBOUR AND PROVIDER TO THE WORLD



MOTHER LODE

CHAMBER OF MINES OF EASTERN BRITISH COLUMBIA

A non-profit bureau of information providing authentic, reliable data to the general public and the mining industry of Eastern British Columbia

Fred Critchlow – President

215 Hall St., Nelson, BC, V1L 5X4

Phone/FAX: (250) 352-5242

NEWSLETTER

Editor – John Murray

NOVEMBER 1999

SULTAN ACQUIRES NELSON AREA KENA PROPERTY

adapted from: www.langmining.com

Sultan Minerals Inc. has entered into an option agreement to acquire the rights to the Kena Property, a "conformable copper and gold" prospect, located south of Nelson.

Sultan can earn a 100% interest in the property by making payments of \$110,000 and 200,000 shares and incurring exploration expenditures of \$600,000 by November 1, 2003. Sultan must complete a minimum \$12,000 due diligence program over the property by April 30, 2000. The property is subject to a 3% net smelter returns royalty on gold and silver and 1.5% net smelter returns royalty on other metals. Sultan has the right to purchase 50% of the royalty for the greater of 7,000 ounces of gold or \$2,000,000 and must make an additional payment of

100,000 shares on commencement of commercial production.

The property was initially discovered and explored for gold by hand miners in the 1890's. More recently from 1974 to 1991, the property has been sporadically explored for copper and gold mineralization.

Work on the property includes geological mapping, geochemical sampling and geophysical surveys. This work shows excellent soil anomalies for copper and gold over a 4 km-long chlorite-sericite schist horizon. A strong Induced Polarization geophysical anomaly follows the geochemical anomaly.

Several phases of percussion and core drilling have been completed over sections of the property. Although encouraging copper and gold concentrations were intersected in the chlorite-sericite schist

and dioritic host rocks, much of the previous drill core was not assayed.

The Company plans to log, split and assay portions of this unsampled drill core stored on the property in completion of its due diligence investigation. Sampling work has commenced.

Three target areas have been identified: the Kena copper zone, Kena gold zone and the Shaft/Cat copper-gold zone. The Company has contracted P&L Geological Services to complete a due diligence investigation on the Kena property. Work will include compilation of data from all previous property work, confirmation chip sampling, plus sampling and assaying selected sections of previously unsampled drill core. This preliminary sampling program will be done for a cost of \$12,000.

?????EXPIRED?????

PLEASE NOTE:

Your mailing label shows the expiry date of your membership.

If it is highlighted in yellow it is due now!

CURRENT MEMBERSHIP RATES

INDIVIDUAL	\$30.00
SMALL CORPORATION	\$50.00
MED. CORPORATION	\$150.00 - \$300.00
LARGE CORPORATION	\$500.00

DONATIONS OF ANY AMOUNT GREATLY APPRECIATED

Let the Office know if there is an error. 352-5242

MAKE YOUR PLANS NOW...

CHAMBER XMAS PARTY

Dec. 10, 4-8 PM

CHAMBER OFFICE HOURS

10:00^{AM}- 4:00^{PM} Monday to Friday.

Arrangements can be made for use outside the regular hours.

Call Chamber Office for bookings. Phone/FAX 352-5242

MINING HISTORY OF THE KOOTENAYS

The Chamber of Mines is currently compiling information, maps and photos for publication in a History of Mining in the Kootenays. If you have any material which you think might be relevant please call Ken Murray at 354-4067. For anyone interested in participating in this project, there will be a meeting at the Chamber Nov. 13 at 11.00 a.m.



MOTHER LODE

CHAMBER OF MINES OF EASTERN BRITISH COLUMBIA

A non-profit bureau of information providing authentic, reliable data to the general public and the mining industry of Eastern British Columbia

Fred Critchlow - President

215 Hall St., Nelson, BC, V1L 5X4

Phone/FAX: (250) 352-5242

NEWSLETTER

Editor - John Murray

SEPTEMBER 1999

SULTAN SHIFTS FOCUS FROM TRUE BLUE TO JERSEY-EMERALD

adapted from: <http://www.canada-stockwatch.com>

Sultan Minerals has received a project status report from P & L Geological Services regarding its exploration activities on the True Blue property in southeastern British Columbia. Since June 15, 1999 the company has completed a surface program of geological mapping, prospecting and surveying and has drilled the first of three diamond drill holes planned for the True Blue showing. In addition, a down-the-hole electromagnetic survey has been completed on the initial diamond drill hole and on a nearby hole drilled previously by others.

Although drill hole 99-1 successfully intersected a 2.0-metre section of mineralized quartz-sericite schist, the results are much less than anticipated and do not meet the company's objectives. Visual inspection of the core suggests that grades are unlikely to be economic. Down-the-hole geophysical

studies tested a 225-metre radius around the drill hole and suggested that the mineralization was unlikely to increase in size or grade within 150 metres of the hole.

In view of these developments, drilling has been suspended. The company will reassess its plans for the True Blue property when final assay results are available. The exploration crew moved to the company's Jersey-Emerald property ahead of schedule in order to begin geophysical and geological surveys over two new zinc targets.

Exploration has commenced over two extensive zinc targets identified in the southern portion of the Jersey Emerald property. The Jersey extension, the first target identified, is a carbonate-hosted sulphide zone covering three square kilometres. The second target, a sedex-style zinc target covering 2.7 square kilometres, is known as Wilson Creek. Three percent combined lead-zinc and approximately two ounces per ton silver were discovered during preliminary prospecting of these two targets.

A geophysical program has commenced and is to be followed up with mapping and prospecting in preparation for trenching and diamond drill testing later this summer.

In July, 1999 the company received Vancouver Stock Exchange approval for a 1.75 million unit private placement at 15¢ with each unit consisting of one common share and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share at a price of 25¢ until March 26, 2000.

The proceeds of the private placement were to be used to conduct an exploration program on the True Blue property and for working capital purposes. Given the disappointing results encountered on the True Blue property, the exploration funds allotted it from this placement will be spent on the Jersey Emerald property. To date the company has expended \$10,953 on shareholder and investor relations consisting of printing company information, the annual report and the annual general meeting. It has also paid \$3,160 in fees and expenses to investor relations consultants hired to help increase investor awareness of the company. ■

?????EXPIRED?????

PLEASE NOTE:

Your mailing label shows the expiry date of your membership.

If it is highlighted in yellow it is due now!

CURRENT MEMBERSHIP RATES

INDIVIDUAL	\$30.00
SMALL CORPORATION	\$50.00
MED. CORPORATION	\$150.00 - \$300.00
LARGE CORPORATION	\$500.00

DONATIONS OF ANY AMOUNT GREATLY APPRECIATED

Let the Office know if there is an error.
352-5242

WHAT ARE TOURISTS REALLY LOOKING FOR?

More actual comments left on American Forest Service registration sheets and comment cards by backpackers completing wilderness camping trips:

"The coyotes made too much noise last night and kept me awake. Please eradicate these annoying animals."

"Reflectors need to be placed on trees every 50 feet so people can hike at night with flashlights." More next time...

CHAMBER OFFICE HOURS

10:00^{AM} - 4:00^{PM} Monday to Friday.

Arrangements can be made for use outside the regular hours.

Call Chamber Office for bookings.

Phone/FAX 352-5242

MINING: GOOD NEIGHBOUR AND PROVIDER TO THE WORLD

CREAM MINERALS DEFINES DIAMOND DRILL TARGETS AT CORK-NORTH ZONE

from: investorrelations@langmining.com

The Company's consultants have now completed a full review and compilation of the 1997 and 1998 geological, geochemical, geophysical and diamond drill results over the Cork-North and Cork-South Zones on the Kaslo Silver Property in southern British Columbia. The review has generated several excellent diamond drill targets, which have potential to contain silver-lead-zinc bearing, massive-sulphide replacement bodies.

CORK-SOUTH

Southwest of the former Cork-Province Mine, a coincident geological and geophysical anomaly was tested with trenching and six diamond drill holes totaling 350 metres. The trench and drill results defined an important new mineralized replacement body, which carries significant silver-lead-zinc mineralization. Drill hole 97CP-4 intersected 179.52 g/t (5.24 oz/t) silver, 5.12% lead and 7.33% zinc over a true width of 6.5 metres.

This new mineralized shoot is located about 100 metres from the Cork-Province mine workings and is accessible through the main haulage of the mine. Southwesterly, along strike for a distance of 1,100 metres, the mineralizing structure has been extended by VLF-EM surveys to include the former Black Fox silver-lead-zinc mine, 900 metres from the Cork-Province deposit and Cream Minerals' newly discovered replacement body.

CORK-NORTH

Northeast of the former Cork-Province mine, the 1998 geophysical surveys have now delineated the important mineralizing shear structure for an additional strike length of 2,100 metres. Also, geological mapping revealed numerous host rock limestone beds ranging from 7 to 30 metres in thickness which cross this mineralizing structure along the 2,100-metre zone. At the Cork-Province mine, noted above, the massive-sulphide replacement bodies, rich in silver-lead-zinc mineralization, occur where limestone units cross this mineralizing shear structure. Soil geochemical surveys completed in 1998 show anomalous values of silver, lead or zinc where each

of the recently identified limestone units intersect the shear zone, suggesting that important mineralization will be found along this structure.

PROPOSED 1999 EXPLORATION PROGRAM

In the Cork-South Zone, the Company's consultants recommend a 1,000-metre diamond drilling program in the immediate vicinity of the 1997/98 intersections to define the grade and tonnage of the previously discovered replacement body. On the Cork-North Zone, the recommended work program would include a gravity geophysics survey and 2,000 metres of diamond drilling to explore six silver-lead-zinc massive-sulphide replacement targets. ■

SULTAN MINERALS COMMENCES SALMO & KASLO EXPLORATION PROGRAMMES

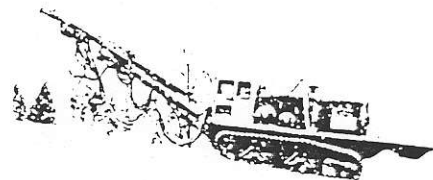
adapted from: www.langmining.com

Sultan Minerals announced July 5th that it has contracted Aggressive Diamond Drilling of Kelowna, BC to complete a 400-metre diamond drilling program over its True Blue property near Kaslo. An exploration program of geological mapping, surveying and prospecting was begun on the property June 15, 1999, in preparation for the drill program. A total of three diamond drill holes will test an IP (Mise à la Masse) anomaly, which extends southerly from known high-grade, volcanogenic massive sulphide mineralization.

The True Blue prospect was discovered around the turn of the century when several occurrences of massive sulphide mineralization were encountered in the area. Of the several showings covered by the property, the most important was the True Blue itself. The showing was explored by underground development between 1898 and 1902. A bulk sample weighing 96 tonnes averaged 8.9% copper, 58.6 g/t silver, 1.3 g/t gold and up to 2% zinc.

Geophysical studies have only recently discovered the strong IP anomaly over the showing. Geological mapping suggests that sulphide mineralization responsible for the IP anomaly is controlled by a SW plunging fold structure. The present drill program will

Helping You
Right Down to the Core!



Be Insured.

We have a wide variety of insurance and financial planning services! See us today at Allard Insurance* in Nelson or at T.A. Lymbery Insurance* in Crawford Bay.



227-9698

352-5341

ALLARD INSURANCE AGENCIES LTD.
A Subsidiary of Nelson & District Credit Union

* Wholly owned subsidiaries of Nelson & District Credit Union.

investigate the continuity of mineralization down the dip of the fold structure.

Ground exploration has also started over two extensive zinc targets identified recently in the southern portion of the Jersey-Emerald Property near Salmo. The first target, referred to as the Jersey-Extension, is a carbonate-hosted sulphide zone measuring 3 km by 1 km. The second, known as Wilson Creek, is a sedex-style zinc target measuring 2.7 km by 1 km. The company's geologists believe both targets have potential for important stratabound zinc mineralization.

Preliminary prospecting of the two targets discovered three mineralized exposures that gave encouraging assays for lead, zinc and silver ranging from 6% to 11% combined lead-zinc and approximately 2 oz/ton silver.

The geophysical program will be followed by surface mapping and prospecting in preparation for trenching and diamond drill testing.

The Jersey-Emerald Property, located 45 km E of the Cominco smelter at Trail, BC, includes the former Jersey and Emerald mines which produced 8,500,000 tons of lead-zinc-silver ore and 1,100,000 tons of tungsten ore over their 25-year lives. ■