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Kena

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January 21, 2000

**KENA GOLD ZONE COMPILATION
CONFIRMS BULK TONNAGE POTENTIAL**

KENA PROPERTY, BRITISH COLUMBIA

The Company is pleased to announce that it has completed a preliminary evaluation of geological, geochemical and diamond drill information for the Kena Gold Zone portion of its Kena copper-gold property located near Nelson in southern British Columbia.

From 1981 to 1991 several exploration companies completed diamond drilling programs on the property. During prior exploration programs, the one kilometre long Kena Gold Zone, situated along the 4 kilometre long gold soil anomaly, was tested with 6,446 metres of diamond drilling in 43 holes.

In 1999, Sultan conducted a brief examination of diamond drill core stored on the property and identified numerous drill holes which required additional core sampling. Sultan selected several of the previously unsampled drill intervals for analysis. In holes where Sultan completed infill sampling of previously unsampled drill intersections, the average grade of the entire mineralized interval generally remained the same or increased slightly when the gold assays from the previously unsampled sections were included.

Preliminary evaluation of Sultan's assays combined with previous results indicate that 38 of the 43 holes previously drilled intersected important gold mineralization. The following table compiles diamond drill core assay results obtained by Sultan and by previous property owners from the Kena Gold Zone (see attached map). The table shows the width of the mineralized intersections in each hole. It is important to note that some of the drill holes were only partially assayed, therefore the combined width of the intervals over which the assays were averaged is also given, as is the percentage of the mineralized interval that has been sampled to date. Gold grades are in grams per tonne as are the cutoff values used for the interpretation. In many cases the reported mineralized interval represents the entire length of the drill hole. The new infill assays therefore confirm potential for a large bulk tonnage gold deposit.

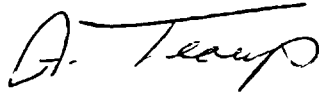
HOLE #	FROM (m)	TO (m)	WIDTH (m)	SAMPLED (m)	SAMPLED (%)	AU (g/t)	CUTOFF (g/t)
KK81-1	10.00	120.00	110.00	65.62	60	0.314	0.25
Including	34.00	41.42	7.42	6.22	84	1.258	1.00
KK81-2	10.00	160.00	150.00	97.00	65	0.555	0.50
Including	74.50	77.50	3.00	3.00	100	2.023	2.00
Including	97.00	115.00	18.00	18.00	100	2.009	2.00
KK81-3	0.00	170.00	170.00	109.80	65	0.392	0.25
Including	37.50	168.00	130.50	85.50	66	0.503	0.50
Including	51.00	57.00	6.00	6.00	100	1.177	1.00
LK85-7	1.80	53.64	51.84	51.84	100	0.946	0.50
Including	5.00	51.75	46.75	46.75	100	1.028	1.00
Including	35.50	51.75	16.25	16.25	100	2.121	2.00
LK85-8	4.26	61.26	47.00	47.00	100	1.305	1.00
Including	9.85	15.52	5.67	5.67	100	2.589	2.00
Including	38.99	51.09	12.10	12.10	100	2.640	2.00
LK85-9	3.96	59.74	55.78	55.78	100	0.319	0.25
LK85-10	3.35	71.63	68.28	68.28	100	0.447	0.25
Including	19.00	24.31	5.31	5.31	100	1.010	1.00
LK85-11	3.96	85.65	81.69	81.69	100	0.491	0.25
Including	5.75	30.27	24.52	24.52	100	1.011	1.00
Including	17.03	25.50	8.47	8.47	100	2.291	2.00
LK85-13	16.22	97.84	81.62	68.32	84	1.111	1.00
Including	33.69	54.19	20.50	20.50	100	2.588	2.00
LK85-14	7.35	133.50	126.15	109.93	87	0.622	0.50
Including	81.57	86.50	4.93	4.93	100	1.208	1.00
Including	99.00	111.50	12.50	12.50	100	1.059	1.00
Including	10.02	15.00	4.98	4.98	100	2.459	2.00
Including	31.97	34.00	2.03	2.03	100	2.550	2.00
Including	100.88	103.00	2.12	2.12	100	2.350	2.00
LK85-15	3.66	117.65	113.99	95.47	84	0.413	0.25
Including	39.50	117.65	78.15	71.65	92	0.505	0.50
Including	79.50	92.00	12.50	12.50	100	1.152	1.00
Including	63.00	65.26	2.26	2.26	100	2.006	2.00
Including	86.00	88.00	2.00	2.00	100	2.100	2.00

HOLE #	FROM (m)	TO (m)	WIDTH (m)	SAMPLED (m)	SAMPLED (%)	AU (g/t)	CUTOFF (g/t)
LK85-16	6.10	92.66	86.56	83.60	97	0.390	0.25
Including	41.00	84.17	43.17	43.17	100	0.510	0.50
Including	58.10	63.00	4.90	4.90	100	1.133	1.00
Including	73.00	80.53	7.53	7.53	100	1.030	1.00
Including	77.50	80.53	3.03	3.03	100	2.068	2.00
LK85-18	10.00	130.00	120.00	118.50	99	0.395	0.25
Including	94.50	131.19	36.69	36.69	100	0.807	0.50
Including	94.50	104.50	10.00	10.00	100	1.085	1.00
Including	117.50	131.19	13.69	13.69	100	1.153	1.00
Including	98.50	102.50	4.00	4.00	100	2.201	2.00
Including	123.00	129.50	6.50	6.50	100	2.137	2.00
LK85-19	10.00	180.00	170.00	122.25	72	0.323	0.25
Including	74.00	135.95	61.95	54.70	88	0.555	0.50
Including	130.00	135.95	5.95	5.95	100	1.221	1.00
LK86-20	7.62	144.47	136.85	76.24	56	1.100	1.00
Including	65.10	96.53	31.43	31.23	99	2.309	2.00
LK86-21	4.70	114.91	110.23	74.38	67	0.437	0.25
Including	4.70	75.81	71.11	35.28	50	0.525	0.50
LK86-22	10.00	144.00	134.00	49.14	36	0.349	0.25
Including	81.00	93.90	12.90	12.90	100	1.058	1.00
Including	81.00	85.00	4.00	4.00	100	2.223	2.00
LK86-23	13.69	151.49	137.80	49.14	36	0.349	0.25
LK86-24	4.88	117.00	112.12	63.21	56	0.301	0.25
Including	90.00	98.10	8.10	8.10	100	1.173	1.00
LK86-27	52.00	116.20	64.20	31.66	49	0.350	0.25
Including	84.00	116.20	32.20	17.50	54	0.589	0.50
Including	108.10	111.10	3.00	3.00	100	2.447	2.00
LK86-28	54.42	227.48	173.06	130.88	76	0.269	0.25
LK86-29	36.00	162.00	126.00	48.99	39	0.365	0.25
Including	36.00	48.00	12.00	6.14	51	1.027	1.00
LK86-31	4.27	109.48	105.21	36.64	35	0.386	0.25
Including	11.51	84.58	73.07	23.50	32	0.593	0.50
Including	49.99	84.58	34.59	6.62	19	1.546	1.00
LK86-34	3.50	79.50	76.00	29.72	39	0.400	0.25
Including	40.00	61.61	21.61	5.32	25	1.109	1.00

HOLE #	FROM (m)	TO (m)	WIDTH (m)	SAMPLED (m)	SAMPLED (%)	AU (g/t)	CUTOFF (g/t)
LK86-35	17.50	101.65	84.15	25.12	30	0.526	0.50
Including	28.70	38.00	9.30	9.30	100	1.046	1.00
Including	33.20	36.00	2.80	2.80	100	2.715	2.00
LK86-36	3.00	110.25	107.25	61.41	56	0.303	0.25
Including	32.50	76.50	44.00	15.66	36	0.550	0.50
Including	33.11	39.00	5.89	5.89	100	1.107	1.00
LK86-37	1.75	128.00	126.25	79.74	63	0.301	0.25
LK86-38	11.00	136.75	125.75	70.06	56	0.560	0.50
Including	58.00	95.52	37.52	28.49	76	1.046	1.00
Including	73.45	81.50	8.05	8.05	100	2.323	2.00
LK86-39	3.90	141.20	137.30	48.55	34	0.333	0.25
LK86-40	3.05	163.37	160.32	124.87	78	0.429	0.25
Including	103.00	163.37	60.37	60.37	100	0.512	0.50
Including	111.00	122.05	11.05	11.05	100	1.022	1.00
Including	109.00	113.00	4.00	4.00	100	2.381	2.00
LK86-41	5.80	83.59	77.79	56.22	72	0.444	0.25
Including	16.23	57.00	40.77	26.27	64	0.642	0.50
Including	16.23	23.00	6.77	6.77	100	1.500	1.00
Including	16.23	20.00	3.77	3.77	100	2.080	2.00
TK87-43	11.43	139.60	128.17	76.96	60	0.567	0.50
Including	18.93	40.95	22.02	7.00	32	1.079	1.00
Including	99.97	119.20	19.23	12.75	66	1.122	1.00
TK87-45	17.23	67.46	50.23	3.00	6	0.305	0.25
TK87-46	19.00	126.18	107.18	32.94	31	1.874	1.00
Including	53.89	107.34	53.45	22.02	41	2.676	2.00
TK87-47	45.68	163.74	118.06	25.14	21	0.363	0.25
Including	58.41	163.74	105.33	6.34	6	0.539	0.50
K90-1	7.50	243.00	235.50	190.50	78	0.357	0.25
Including	102.00	175.50	73.50	70.50	96	0.541	0.50
Including	102.00	126.00	24.00	24.00	100	1.104	1.00
Including	102.00	111.00	9.00	9.00	100	2.282	2.00
K90-2	4.50	51.00	46.50	46.50	100	0.251	0.25
NK91-3	10.00	350.00	340.00	286.00	84	0.433	0.25
Including	87.00	347.10	260.10	245.60	94	0.515	0.50
Including	203.50	222.30	18.80	15.80	84	1.234	1.00
Including	214.30	218.20	3.90	3.90	100	2.727	2.00

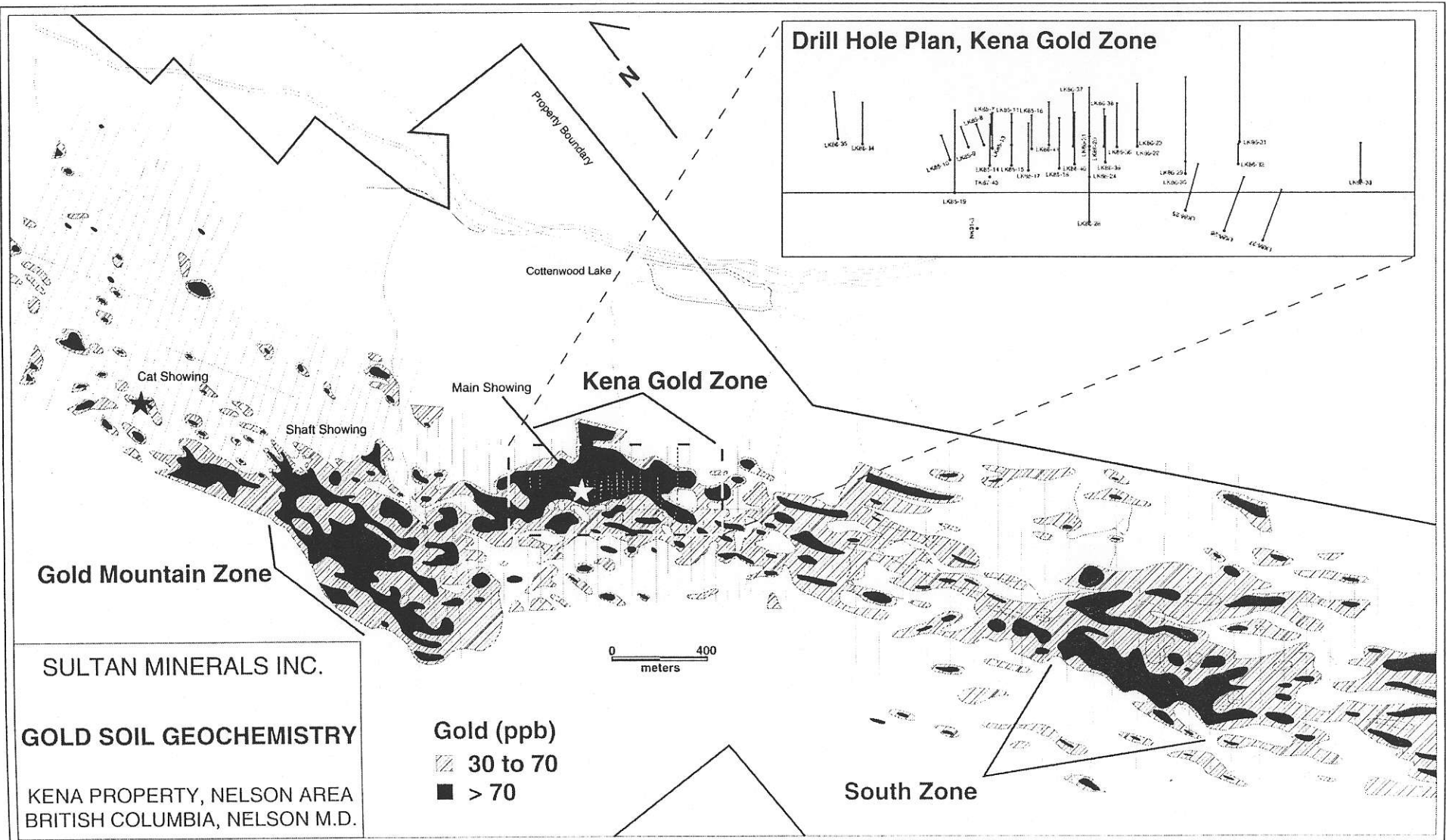
Sultan will now complete the sampling and assaying of the remaining unsampled drill core from the intervals outlined in the above table prior to completing its evaluation of the Kena Gold Zone.

The attached map shows the locations of the above reported diamond drill holes in the Kena Gold Zone. A compilation of historic information including geochemistry, geophysics and limited diamond drilling, is currently underway for the Gold Mountain Zone and the South Gold Zone located approximately 500 metres northwest and two kilometres southeast respectively of the Kena Zone. The Gold Mountain Zone and the South Zone are each comparable in size to the Kena Zone and soil geochemical results suggest gold grades could be similar to those seen in the Kena Zone. This work is expected to be completed by early February.

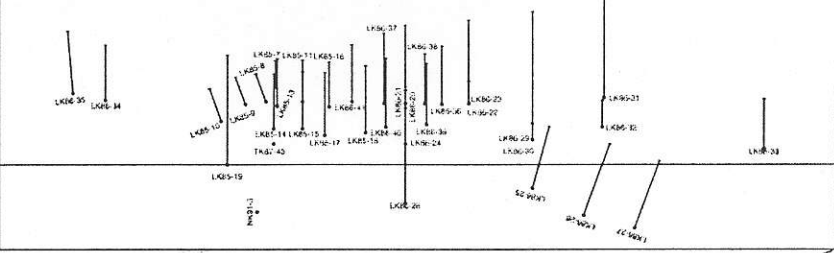


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Drill Hole Plan, Kena Gold Zone



SULTAN MINERALS INC.
GOLD SOIL GEOCHEMISTRY
 KENA PROPERTY, NELSON AREA
 BRITISH COLUMBIA, NELSON M.D.

Gold (ppb)
 ▨ 30 to 70
 ■ > 70

0 400
 meters

South Zone

Kena Gold Zone

Gold Mountain Zone

Cottenwood Lake

Property Boundary

Main Showing

Shaft Showing

Cat Showing

