

BP BRALORNE • PIONEER GOLD MINES LTD.

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March 26, 2004

TSX-V Trading Symbol: BPN

Bralorne Mill Producing Gold

The company is pleased to report that continuous milling has restarted at the Bralorne mill after a 30 year hiatus. The Bralorne-Pioneer gold mines are located 50 kilometres north of Pemberton, B.C. and are the largest historical gold producers in the Canadian cordillera with past production of more than 4.1 million ounces of gold. Continuous milling started March 15, 2004 at 100 tons per day. Initially, waste material from development drifting grading about 3.4 grams gold per tonne or 0.1 ounces gold per ton has been fed to the mill to fill gold traps in the circuit before treatment of the higher grade mineralization commenced. Starting March 25, 2004 higher grade mineralization from the Peter Vein, grading 19.8 grams gold per tonne or 0.58 ounces gold per ton, is being fed to the mill. Mining of this material is presently being carried out at about 45 tons per day and is being ramped up to 125 tons per day over the next two months. A stockpile of 3500 tons of Peter Vein material has been mined and stacked beside the mill.

The Peter Vein is a relatively new discovery from soil geochemical sampling and excavator trenching in 1988. The vein's surface outcrop was covered by three to four metres of overburden so it was not found and mined by the historic mining operations but it is similar mineralogically to the main ore producing veins in the camp. These veins are banded mesothermal quartz-carbonate veins of the motherlode type. Historic production graded 16.2 grams gold per tonne or 0.52 ounces gold per ton. The Peter Vein is relatively close to historic underground workings and has been accessed from the main haulage level, the 800 level. Detailed sampling of one of the mineralized bodies on the 800 level on the vein has returned 19.8 grams gold per tonne along 18.3 metres of the vein over an average width of 1.98 metres or 0.58 ounces gold per ton along 60 feet of vein over 6.5 feet. This is the material that is presently being mined. Historically, approximately 30% of this type of vein produced ore. An inferred mineral resource of 26,163 tonnes grading 9.5 grams gold per tonne or 28,779 tons grading 0.28 ounces per ton has been calculated in the zone being mined on the Peter Vein but this calculation "might have significantly underestimated the grade of the Peter Vein in this area" (Dunn, 2003)

An underground emergency escapeway has been completed at the request of the B.C. Government Inspector of Mines. This work opened access to other mineralized blocks on the 800 Level, part of an inferred mineral resource of 407,324 tonnes grading 10.6 grams gold per tonne or 448,056 tons grading 0.31 ounces gold per ton that has been calculated above the 800 Level. Further inferred mineral resources totaling over 1.2

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million tons of 0.30 ounces gold per ton are calculated to exist below the 800 level in and near the historic workings.

The company expects to recover greater than 50% of gold by gravity separation. The bulk of the remainder of the gold will be recovered in a flotation concentrate which will be stockpiled until a buyer is found. Negotiations are currently underway with Barrick Gold Strike in Elko Nevada for sale of the flotation concentrate. Historic gold recoveries were 97% using a similar milling system. **The company expects to pour the first dore bar April 8, 2004.**

The foregoing technical information has been reviewed by David St. Clair Dunn, P.Geo., a qualified person with respect to NI 43-101.

On behalf of the Board of Directors;

William Kocken,
President