

THIS IS THE FIRST PAGE OF THE FULL CORPORATE REPORT TO BE RELEASED SHORTLY

Introduction Report



BRALORNE PIONEER GOLD MINES LTD.

November 19, 2003

stock price Nov 18: c\$ 0.64
TSXV – BPN

shares issued: 25,57 mio

BRALORNE HISTORY

1896 first claims staked.

1896-1928 sporadic production and exploration.

1928-1931 Pioneer and Lorne Mines built.

1932 first gold brick, weighing 363 ounces (worth \$6,217 in 1932 dollars) poured at Lorne Mine.

1932-1971 the great Bralorne-Pioneer Mines era ensues. Most of the 4.1 million ounces were produced during this period.

1971 mines close, as gold's fixed price of \$35 per ounce proves too low to cover increasing costs.

1990-1995 Avino Mines & Resources takes over project from Corona Corporation, et al. Exploration locates significant new gold zones in areas not previously explored.

1995 Avino negotiates joint venture with Bralorne-Pioneer Gold Mines. Mine Development Certificate received from the British Columbia government.

1996 low gold prices postpone planned mine start-up.

1996-2003 mill construction and improvements continue.

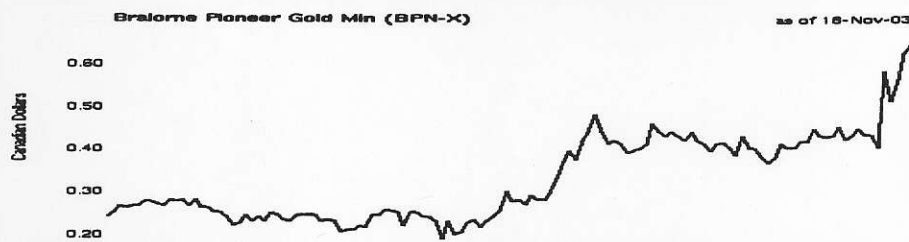
Exploration continues to expand new vein systems on the Loco property.

2002 Bralorne acquires the remaining 50% interest in the Bralorne-Pioneer Mines from Avino Silver and Gold Mines, thereby increasing its interest to 100%.

2003 new discoveries continue as higher gold prices improve mine economics. Mill construction completed, with start-up expected in December 2003.

THE BRALORNE MINING, HISTORICALLY B.C.'S RICHEST AND MOST PRODUCTIVE GOLD MINE

Lou Wolfen is one of the landmarks of the Vancouver gold and silver mining and exploration scene; he has been there since a long time and, with his vitality, he will be there for another long time. He has seen all the down-markets and up-markets and he always kept the faith in his projects. His realism and optimism is a joy to experience and especially useful. In return, that is why his shareholders have kept the faith in him. With the tune-up of the Bralorne Mine, historically British Columbia's richest and most productive gold mine, scheduled for early 2004, he and his experienced mining team are proceeding to get back on the track.



The mill is in place and ready to receive the ore, permits are obtained for 500 tons per day. A new future can begin. Since its discovery in 1897, the Bralorne-Pioneer operation has produced 4.1 million ounces of gold. So there is more to come. Extensive exploration during the last 14 years, including an underground program, has identified "conceptual exploration areas with a potential for 3.4 million ounces". All mill feed for the first several years will come from stockpiled and readily available material. Initial sustained production should reach about 150 tons per day from 476,835 tons of ore grading 0.31 oz/ton (under the former standards described as proven and probable), recovered from above the 800 feet level.

The largest attraction of Bralorne-Pioneer is the combination of having a modest production going (read: cash flow), extensive knowledge of its history and a large exploration potential to vastly increase reserves. With the experience that throughout the colourful history of the mines, recovered grades were generally higher than the drill-indicated grades, I would not be surprised if the grades would turn out to become higher as the exploration goes deeper. Anyway, in my opinion the chances are there that the new Bralorne-Pioneer will have an even better future than it has a history. Pretty soon we can establish that Lou Wolfen, now together with his son David, and his management team have done it again.

Henk J. Krasenberg