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# BRALORNE-PIONEER GOLD MINES LTD.

## April 2004 Update

- 56 million issued
- 76 million fully diluted
- \$46 million F.D. Market Cap.
- Current Price \$0.60
- Daily Avg. Volume 100,000
- Insider owned 7-10% of issue



### FIRST GOLD BAR POURED APRIL 8, 2004

After 33 years of laying dormant, The Bralorne Pioneer Gold Mines are back processing ore once again. Historically these mines produced over 4 million ounces of gold between 1897 and 1971, with a value of over US \$1.5 billion at today's prices. Old timers who worked at the original Bralorne and Pioneer Mines can still remember finding chunks of gold as large as baseballs. One of the richest tons of ore ever mined in Canada came from the Bralorne Mine – a staggering 2000 oz. Gold/ton. Some experts believe that the “old timers” only just scratched the surface of the potential ore reserves yet to be found in the surrounding area now controlled by the Company.

With multi-million dollar financings completed in 2003, and all long-term debt retired, the company now has a strong cash position with a fully restored and fully paid for operating mill. A new exploration and development program has been underway since early Dec 2003 and is expected to continue indefinitely. John Cox, former superintendent of Miramar's Con Mine, is now superintendent of Bralorne's underground operations. Using modern technology, exploration and development work has been successful in defining additional gold bearing ore. On April 8, 2004, a 40 oz dory bar was poured on site at the mine.

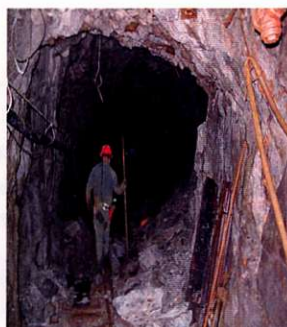


- Experienced management team with proven track record
- Well financed + No Debt
- Growing gold resource
- Large upside potential
- Unhedged
- Significant leverage to gold
- No Royalties
- Significant exploration potential
- Easy Access & Excellent existing infrastructure

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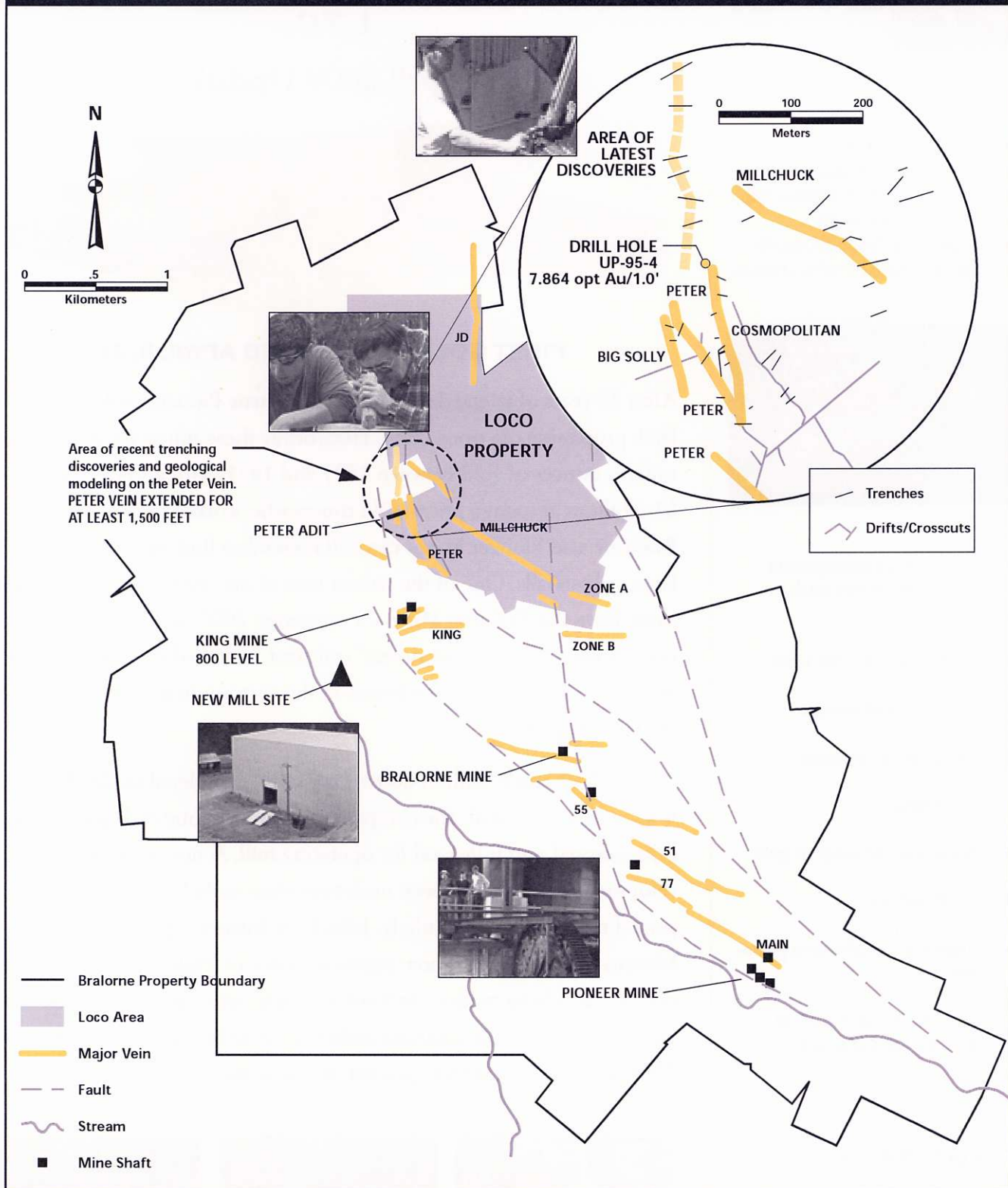
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## The Bralorne and Loco Properties



The Bralorne-Pioneer mining complex covers three principal mines that historically produced 4.1 million ounces of gold from ore averaging .50 ounces of gold per ton. The mine closed in 1971 due to a fixed gold price of \$36 US and ounce and mainly because of a heated labour dispute. Some say that if the dispute had never occurred, the mine would have operated straight through to present day.

[www.bralorne.com](http://www.bralorne.com)

Shares Traded:  
TSE Venture Exchange, SymbolBPN

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