

I N T E R O F F I C E M E M O R A N D U M

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Subject: ESKAY CREEK

Yes, Corona have been carrying out a significant underground drill program at Eskay Creek (approx. 10000ft.). Apparently they have got more spectacular results! In addition, Corona had a surface exploration program. If the Placer Dome scenario unfolds to the maximum, hopefully the Eskay Creek deposits (and surrounding deposits) will be a real boost to BC and to the mining scene in Canada! Tom

P.D. increasing its stake in Eskay.