1992 "SNAPSHOT" REVIEW FORM

Property/Project

Authors

Name

KERR

NTS

: 104 B/8

John Kowalchuk

Claims :

Kerr 7-104 (not inclusive)

Tedray 13

Acreage:

6,000 hectares

Commodities:

Cu, Au

Agreements

Placer Dome purchased 100% of Sulphurets Gold Corp.,

the owner of the property.

History

Past Exploration

Ву

Techniques

Whom

Amount

Type

Cost

1983-1989

Western Canadian Mining

9,748 m of drilling

geochem, geology, geophysics, diamond drilling

\$4 Million

1990

Placer Dome

14,800 m

diamond drilling

\$3.5 Million

Past Development

Ву

(if any)

Whom

Amount

Type

Cost

None

Past Production

(if any)

By Whom

Tonnage(s)

ilethod

Grade

None

Reasons for shut-down

Geology

Regional

Jurassic Hazelton volcanic and sedimentary package, intruded by

Jurassic and Cretaceous monzonite and granodiorite.

Local

Lower Jurassic, Unuk River Formation volcanic sediment and tuff. Intruded by Feldspar Porphyry dykes along a strong north-south shear. Mineralization and alteration controlled by the shear.

Alteration/

Ore Forming Minerals

Strong phyllic alteration along shear zone. High grade mineralization related to strong silicification and quartz veining. Mineralization consists of pyrite, chalcopyrite, bornite, chalcocite, covellite, native gold.

Current Exploration Results

- 19 -19
 - i) Geology

- ii) Geochemistry
- iii) Geophysics
- iv) Sampling

Reserves: Geological, possible,

Number of zones

Number of sample points

Average grade

Average thickness

Cut-off grade

probable and/or proven geological 126,000,000 tonnes

large shear

134 holes

0.61% Cu, 0.27 g/t Au

100 m

0.3% Cu

Costs:

Recent exploration costs,

\$3.5 M in 1991

i.e. (relating to above)

Projected exploration costs of

program to development (if any) several million

Projected development costs

n/a given positive economics

Projected operating costs

given positive economics n/a