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 Vancouver Stock Exchange
 Symbol.....ABP

A HECK OF A START!

With drilling now underway at Red Chris and eight holes completed so far, new positive developments are emerging. A significant extension of copper-gold mineralization to depth is now indicated and increased gold content within the southern sector of the deposit is evident.

Several drill holes, collared to extend the southern margin of established mining reserves of the Red Chris deposit, have intersected gold zones assaying over 1.0 gram per tonne (0.03 ounces), which is more than double the average gold grade of the mining reserve indicated to date.

Hole 140, drilled in the northeast sector of the deposit in order to define the northern margin of the deposit as well as to test extensions to depth, was terminated in high-grade copper mineralization at a depth of 812 metres (2663 feet). With assays pending, copper-gold grades are not yet known for the 420-metre long mineralized intersection in hole 140. While drilling last season delineated the Red Chris deposit to an average depth of 300 metres below surface, hole 140 shows potential for significant additions of higher-grade reserves to depth, with mineralization now outlined to 750 metres below surface.

Assay results for the initial eight drill holes of the 1995 program (hole numbers 133 to 140) will be available in about 10 days. An additional 60 holes are planned.

Recently completed scoping studies by Fluor Daniel Wright have established a 157 million tonne open-pit mining reserve at Red Chris, grading 0.48 % copper and 0.37 grams per tonne gold. The deposit contains 1.5 billion pounds of copper and 1.9 million ounces of gold. Reserves are calculated using a 0.3 % copper cut-off.

The Red Chris deposit, located near Dease Lake, B.C., is 80 percent owned by American Bullion Minerals and 20 percent by Teck Corporation. Teck has an option to increase their interest to 55 percent by placing Red Chris into production.

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