

### **NEWS RELEASE**

December 8, 2003

News Release 03-15

# Final Assays Received for 2003 Drill Program

REDCORP VENTURES LTD. (RDV-TSX) (the "Company") is pleased to announce that the 2003 drill program at the Tulsequah Chief project in northwestern BC has now been completed, and all assays have been received. The Tulsequah Chief property is owned and operated by Redfern Resources Ltd. – the Company's wholly-owned subsidiary.

New assay information has been received for holes TCU03088 through TCU03092, which have continued to expand the extent of a previously unknown massive sulphide lens located stratigraphically above, and to the west of, the main deposit. One additional hole, TCU03090, was intended to test the up-dip extent of the high-grade gold zone which was intersected earlier in the program by hole TCU03077, however it encountered a post-mineral dyke at the estimated target depth.

The new massive sulphide lens strikes northwesterly and dips steeply to the northeast. It has now been defined over a length of 275 meters down plunge, and a width of up to 130 meters (see longitudinal section). The lens appears to pinch out down dip (to the northeast), but remains open down-plunge (to the northwest) and up dip (to the southwest), where it has been offset by the 4400E fault. The location of this fault, and the direction and amount of offset across it are quite well known, as it traverses the old underground development. The Company is optimistic that additional drilling will be successful in locating the extension of the lens on the southwest side of the fault.

This lens lies along the fold limb between the H syncline and the F anticline. It is anticipated that the lens will become substantially thicker if it continues to the hinge of the F anticline. This would be analogous to the main H deposit at Tulsequah, which is relatively narrow and tabular on the fold limbs and thickens dramatically in the hinge of the H syncline.

New assay results are tabulated below, a full table of assays is available on the Company's website.

		-	<del>-</del>		Est.					
		From	То		True			Cu	Pb	Zn
Hole #	Horizon	(m)	<u>(m)</u>	Length	Width	Au (gpt)	Ag (gpt)	(%)	(%)	(%)
TCU03088	new	293.8	294.8	1.0	0.9	0.47	17.20	0.14	1.30	3.32
				note: this	s intersecti	on was trun	cated by th	e 4400E	fault.	
		296.7	298.6	1.9	1.9	massive	e pyrite			
		310.2	312.6	2.4	2.3	massive	e pyrite			
		316.4	321.1	4.7	4.6	massive	e pyrite			
TCU03089	new	339.6	340.7	1.1	1.1	0.34	10.90	0.54	0.05	5.10
TCU03090	Н	Intersect	ed post-	mineral dy	ke					
TCU03091	?	377.1	377.3	0.2	0.2	5.67	3069.00	2.60	4.13	13.80
	new	390.6	402.6	12.0	9.6	0.43	13.59	0.38	0.36	3.39
	incl	397.1	402.6	5.5	4.4	0.55	11.46	0.47	0.66	5.72
TCU03092		faulted o	ut							

Hole TCU03091 intersected a 5.5 meter interval assaying 5.72% zinc, 0.47% copper, 0.55 gpt gold and 11.5 gpt silver, within a wider zone of lower grade mineralization. This hole also had a narrow, but very high-grade, section of massive sulphide occurring as a fragment in the 4400E fault. This 20 cm section



assayed 5.67 gpt gold, 3069.0 gpt silver, 2.6% copper and 13.8% zinc. The occurrence of this high-grade fragment suggests that the fault has cut through a very high-grade sulphide lens, indicating the potential to discover very significant mineralization in this area.

Hole TCU03088 intersected a narrow mineralized zone, correlating with the new lens, on the east side of the fault, and an aggregate thickness of 9 meters of massive pyrite on the west side of the fault. Although the massive pyrite did not return ore-grade assays, massive sulphide mineralization at Tulsequah often grades from massive pyrite to high-grade mineralization within the same lens. This indicates the potential for additional discoveries as this part of the deposit is delineated.

The Tulsequal Project, which received its Project Approval Certificate on December 13 2002, incorporates a previously reported historical resource estimate as follows:

Category	Tonnes	Au, gpt	Ag, gpt	Cu %	Pb %	Zn %
Measured and Indicated	5,940,000	2.59	107.41	1.42	1.26	6.72
Inferred	3,000,000	2.42	107.86	1.10	1.19	6.38

This resource was estimated in compliance with the former National Policy 2A standard. The technical report to accompany the resource estimate was the 1995 Feasibility Study by Rescan Engineering Ltd. This historical estimate is relevant as it is the most recent estimate completed for the project. The reliability of the estimate is compatible with the standards set by National Instrument 43-101.

Based on current metal prices and exchange rate the previously defined resources at Tulsequah have an *in-situ* gross value in excess of CAN\$1.77 billion.

Redfern has contracted AMEC E&C Services Ltd. to complete independent auditing and QA/QC appraisals in compliance with National Policy 43-101 requirements. A site visit was completed in November. This work will continue with a detailed data review, analysis of historical data and preliminary geostatistical assessment of the Tulsequah Deposit, to assist in defining an infill program to bring inferred resources to the measured and indicated classification in the course of re-estimation of mineral resources. The infill drilling program and further drilling to extend and expand the known resources at Tulsequah Chief are expected to take place in the spring and summer of 2004, subject to financing. Further details on planned exploration and confirmation drilling will be released at a later date

Further information on Redcorp and the Tulsequah Project, including a long-section showing the location of the holes, can be obtained on the Company's website at <a href="https://www.redcorp-ventures.com">www.redcorp-ventures.com</a> and at Redfern's website at <a href="https://www.redfern.bc.ca">www.redfern.bc.ca</a>.

ON BEHALF OF THE BOARD OF DIRECTORS OF REDCORP VENTURES LTD.

Per: "Terence Chandler"
Terence Chandler, President

This document contains certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectations implied by these forward looking statements.



#### **NEWS RELEASE**

October 28, 2003

News Release 03-13

### Assays Received for New Massive Sulphide Lens

REDCORP VENTURES LTD. (RDV-TSX) (the "Company") is pleased to announce the latest drill results from the ongoing drill program at the Tulsequah Chief project in northwestern BC. The Tulsequah Chief property is owned and operated by Redfern Resources Ltd. – the Company's wholly-owned subsidiary.

New assay information has been received for holes TCU03086 and TCU03087, which have continued to expand the extent of a previously unknown massive sulphide lens located stratigraphically above, and to the west of, the main deposit. As previously reported, hole TCU03086 encountered narrow base-metal-rich mineralization which was cut off by the 4400E fault zone. Hole TCU03087 intersected 7.7 meters of massive to semi-massive sulphides with high pyrite content, including a 2.9 meter section which assayed 0.31 grams per tonne gold, 21.2 grams per tonne silver, 2.47% lead and 5.50% zinc.

Additional holes TCU03088 and TCU03089 have also been completed on the new horizon, both of which have intersected narrow thicknesses of massive and semi-massive sulphides. Assay information is pending. Two more holes are planned to evaluate the lens with further step-outs down plunge. The Company is very encouraged by the continuity of this new lens and its potential to develop into a significant new deposit. The new lens target area remains completely open to the west and down plunge.

Hole#	Zone	From (m)	To (m)	Length	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)
TCU03086	new	240.6	241.4	0.8	0.70	15.40	0.70	0.19	4.05
TCU03087	new	314.9	322.6	7.7	1.00	22.40	0.18	1.12	2.63
incl		319.7	322.6	2.9	0.31	21.20	0.09	2.47	5.50

Currently, hole TCU03090 is testing the up-dip projection of a wide zone of high-grade gold mineralization which was intersected earlier in the program in hole TCU03077. As previously reported, this intersection assayed 14.58 g/tonne gold and 439.28 g/tonne silver over 7.6 meters. On completion of this hole the drill will be moved to the northernmost drill station on the 5400 north crosscut in order to provide a better intersection angle for the remaining two holes targeted on the new sulphide lens. It is anticipated that the drill program will be completed at the end of the first week of November.

Further information on Redcorp and the Tulsequah Project, including a long-section showing the location of the holes, can be obtained on the Company's website at <a href="https://www.redcorp-ventures.com">www.redcorp-ventures.com</a> and at Redfern's website at <a href="https://www.redfern.bc.ca">www.redfern.bc.ca</a>.

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# **NEWS RELEASE**

October 6, 2003

News Release 03-12

# Assays Received for New Massive Sulphide Lens, Drill Program Extended

REDCORP VENTURES LTD. (RDV-TSX) (the "Company") is pleased to announce the latest drill results from the ongoing drill program at the Tulsequah Chief project in northwestern BC. The Tulsequah Chief property is owned and operated by Redfern Resources Ltd. – the Company's wholly-owned subsidiary.

Assays have now been received for hole TCU03085, which intersected a previously unknown massive sulphide lens located stratigraphically above, and to the west of, the main deposit. This hole intersected 8.3 meters of massive pyrite mineralization, including a 5.4 meter section which assayed 1.84 grams per tonne gold, 80.07 grams per tonne silver, 1.89% copper and 6.51% zinc.

The Company is extremely encouraged by the discovery of this new lens which is now confirmed to have significant base and precious metal grades. As a result of this new discovery, the drill program has been expanded from 8,000 meters to approximately 9,500 meters, and is currently expected to be completed by the end of October. Additional drilling will be targeted at beginning to determine the size of this new lens, which remains open up-dip to the west and down-plunge.

Assays have also been received for holes TCU03082 and TCU03083, which were drilled to test the continuity of the westerly extension of the H and AB2 lenses near the top of the deposit.

Hole #	Horizon	From (m)	To (m)	Length	Estimated True Width	Au (gpt)	Ag (gpt)	Cu (%)	Pb (%)	Zn (%)
TCU03082	AB2	338.9	344.2	5.3	4.9	0.29	5.88	0.22	0.54	5.25
TCU03083	Н	235.0	241.7	6.7	6.3	1.71	57.73	0.22	0.31	1.17
and	AB2	265.5	266.3	0.8	0.8	0.71	166.00	0.68	1.65	7.91
TCU03085	new	267.1	272.5	5.4	4.9	1.84	80.07	1.89	0.35	6.51

Assays are currently pending from hole TCU03084 which intersected a thick section of intensely altered rhyolite 50 meters to the south of, and at the same stratigraphic level as, the intersection in TCU03085.

One additional hole, TCU03086 has been completed. This hole was drilled to test the up-dip extension of the lens intersected in TCU03085. It intersected the 4400E fault above the target depth, indicating that the mineralization is offset by the fault in this area, approximately 40 meters up-dip from TCU03085. TCU03086 also intersected a wide zone of intense alteration on the west side of the 4400E fault, indicating that the mineralized horizon continues across the fault. Hole TCU03087 is currently in progress.



Further information on Redcorp and the Tulsequah Project, including a long-section showing the location of the holes, can be obtained on the Company's website at <a href="www.redcorp-ventures.com">www.redcorp-ventures.com</a> and at Redfern's website at <a href="www.redfern.bc.ca">www.redfern.bc.ca</a>.

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